

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions have the meanings set forth below.

“affiliate”	any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council
“Anhui Xihe”	Anhui Xihe Microelectronics Co., Ltd. (安徽曦合微電子有限公司), a wholly owned subsidiary of our Company
“Articles of Association” or “Articles”	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in Appendix V to this document
“Audit Committee”	audit committee of the Board
“Board” or “Board of Directors”	the Board of Directors of our Company
“Business Day” or “business day”	any day (other than a Saturday, Sunday or public holiday) on which banks in Hong Kong are generally open for normal banking business to the public

[REDACTED]

“China” or “PRC”	the People’s Republic of China, excluding, for the purpose of this document only, Hong Kong, Macau and Taiwan
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Shenzhen CVA Innovation Co., Ltd. (深圳曦華科技股份有限公司), incorporated under the PRC laws on August 31, 2018 as a limited liability company and converted into a joint stock company on November 5, 2025.
“Company Law” or “PRC Company Law”	Company Law of the People’s Republic of China (中華人民共和國公司法) as amended, supplemented or otherwise modified from time to time
“Controlling Shareholders”	has the meaning ascribed thereto under the Listing Rules and unless the context requires otherwise, refers to Mr. Chen, Ms. Wang, Xichuang Lekang LP, Xichuang Lejia Shareholding Platform, Xichuang Lexin Shareholding Platform, Xichuang Leyuan Shareholding Platform and Xichuang Technology

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“Conversion of Unlisted Shares into H Shares”	the conversion of [REDACTED] Unlisted Shares into H Shares on a one-for-one basis upon the completion of the [REDACTED]. Such conversion of Unlisted Shares into H Shares had been approved by the CSRC on [●] and an application for H Shares to be [REDACTED] on the Stock Exchange has been made to the Listing Committee
“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	the China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Employee Share Ownership Platform”	Xichuang Lekang LP, our employee share ownership platform

[REDACTED]

“Extreme Conditions”	Extreme conditions caused by a super typhoon as announced by the government of Hong Kong
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[REDACTED]

“Frost & Sullivan”	Frost & Sullivan, a consulting firm that provides market research and analysis
“F&S Report”	a commissioned industry report prepared by Frost & Sullivan

[REDACTED]

“Group,” “our Group,” “we” or “us”	our Company and its subsidiaries (or our Company and any one or more of its subsidiaries, as the context may require)
“Guide”	Guide for New Listing Applicants issued by the Stock Exchange in December 2023, as amended from time to time
“H Share(s)”	overseas-listed foreign shares in the share capital of our Company with nominal value of RMB0.1 each (taking into account the Share Subdivision), which are to be [REDACTED] for and [REDACTED] in HK dollars and are to be [REDACTED] on the Stock Exchange

[REDACTED]

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[REDACTED]

“HK\$” or “HK dollars”

Hong Kong dollars, the lawful currency of Hong Kong

[REDACTED]

“Hong Kong” or “HK”

the Hong Kong Special Administrative Region of the PRC

[REDACTED]

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[REDACTED]

“IAS”	International Accounting Standards
“IFRSs”	International Financial Reporting Standards, amendments, and interpretations, as issued from time to time by the International Accounting Standard Board
“independent third party(ies)”	person(s) or company(ies), who/which, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is/are not connected person(s) of our Company within the meaning ascribed thereto under the Listing Rules

[REDACTED]

“International Sanctions”	all applicable laws and regulation to economic sanctions, export controls, trade embargoes and wider prohibitions and restrictions on international trade and investment related activities, including those adopted administered and enforced by the U.S. Government, the EU and its member states, the UK, UN or Government of Australia and other competent government authorities
“International Sanctions Advisor”	Commerce & Finance Law Offices, our legal advisor as to International Sanctions laws in connection with the [REDACTED]

[REDACTED]

“Investment Shareholding Platforms”	our investment shareholding platforms, including Xichuang Lejia Shareholding Platform, Xichuang Leyuan Shareholding Platform and Xichuang Lexin Shareholding Platform
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DEFINITIONS

“Latest Practicable Date” May 29, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

“Listing Committee” the Listing Committee of the Stock Exchange

[REDACTED]

“Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)

“Main Board” the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange

“MIIT” Ministry of Industry and Information Technology of the PRC (中華人民共和國工業和信息化部)

“MOF” Ministry of Finance of the PRC (中華人民共和國財政部)

“MOFCOM” Ministry of Commerce of the PRC (中華人民共和國商務部)

“Mr. Chen” Mr. Chen Xi (陳曦), our founder, executive Director, chairman of our Board, chief executive officer and a member of the group of our Controlling Shareholders

“Ms. Wang” Ms. Wang Hong (王鴻), the spouse of Mr. Chen and a member of the group of our Controlling Shareholders

“NDRC” the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)

“Nomination Committee” the nomination committee of our Board

“NPC” the National People’s Congress of the PRC (中華人民共和國全國人民代表大會)

[REDACTED]

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[REDACTED]

“Pathfinder SII(s)”	has the meaning ascribed to it in Chapter 2.5 of the Guide
“PRC Legal Advisor”	AllBright Law Offices (Shenzhen), being the legal advisor of our Company as to the PRC laws
“Pre-[REDACTED] Investor(s)”	the investor(s) from whom our Company obtained several rounds of investments, details of which are set out in the section headed “History and Corporate Structure—Pre-[REDACTED] Investments” in this document

[REDACTED]

“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration Committee”	the remuneration committee of our Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAMR”	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
“SAT”	the State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shanghai Blue Whale”	Shanghai Shuimu Blue Whale Semiconductor Technology Co., Ltd. (上海水木藍鯨半導體技術有限公司), a wholly owned subsidiary of our Company

DEFINITIONS

“Share(s)”	ordinary shares in the capital of our Company with a nominal value of RMB0.1 each (taking into account the Share Subdivision), comprising Unlisted Shares and H Shares
“Share Subdivision”	the subdivision of the Shares by our Company from one Share of RMB1.0 each into ten Shares of RMB0.1 each, which will become effective immediately prior to the [REDACTED]
“Shareholder(s)”	holder(s) of the Share(s)

[REDACTED]

“Sole Sponsor”	ABCI Capital Limited
“Sophisticated Independent Investor(s)” or “SII(s)”	has the meaning ascribed thereto under the Listing Rules

[REDACTED]

“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
“Track Record Period”	the three years ended December 31, 2025

[REDACTED]

“Unlisted Shares”	ordinary Shares in the share capital of our Company with a nominal value of RMB0.1 each (taking into account the Share Subdivision), which are not currently [REDACTED] or [REDACTED] on any stock exchange
“U.S.” or “United States”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	the United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
“US\$,” “USD” or “U.S. dollars”	United States dollars, the lawful currency of the United States

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“Xichuang Lekang LP”	Guangdong Xichuang Lekang Equity Investment Center (Limited Partnership) (廣東曦創樂康股權投資中心(有限合夥)), a limited partnership established under the PRC laws on October 23, 2018 and a member of the group of our Controlling Shareholders
“Xichuang Lejia Shareholding Platform”	Ningbo Xichuang Lejia Enterprise Management Partnership Enterprise (Limited Partnership) (寧波曦創樂嘉企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on January 7, 2022 and a member of the group of our Controlling Shareholders
“Xichuang Lexin Shareholding Platform”	Shanghai Xichuang Lexin Enterprise Management Partnership Enterprise (Limited Partnership) (上海曦創樂鑫企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 21, 2021 and a member of the group of our Controlling Shareholders
“Xichuang Leyuan Shareholding Platform”	Guangdong Xichuang Leyuan Equity Investment Center (Limited Partnership) (廣東曦創樂遠股權投資中心(有限合夥)), a limited liability partnership established under the laws of the PRC on October 23, 2018 and a member of the group of our Controlling Shareholders
“Xichuang Technology”	Shenzhen Xichuang Technology Co., Ltd (深圳曦創科技有限公司), a limited liability company incorporated under the laws of the PRC on April 2, 2020 and a member of the group of our Controlling Shareholders

In this document, the terms “associate,” “close associate,” “connected person,” “core connected person,” “connected transaction,” “subsidiaries” and “substantial shareholder” shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages; in the event of any inconsistency, the Chinese versions shall prevail.