SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [**REDACTED**] and the conversion of Unlisted Shares into H Shares, and assuming the [**REDACTED**] are not exercised, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company:

		As of the Latest Practicable Date taking into account the [REDACTED]		Immediately following the completion of the [REDACTED], the [REDACTED] and the conversion of Unlisted Shares into H Shares[2]			
Shareholders	Nature of Interest	Number of Shares[1]	Approximate percentage of shareholding in total issued share capital of our Company	Number of Shares[1]	Type of Shares	Approximately percentage of shareholding in our Unlisted Shares/H Shares (as appropriate)	Approximately percentage of shareholding in total issued share capital of our Company
Ms Xin[3]	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%
	Beneficial owner	[REDACTED]	[REDACTED]%	[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%
Skytech Investment[3]	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%
Skytech Venture Capital[3]	Beneficial owner	[REDACTED]	[REDACTED]%	[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%
Xiamen Longpeng Inestement Co., Ltd. (廈門瓏鵬投資有限公司) ("**Xiamen Longpeng**")[4]	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%
Xiamen Yukai Enterprise Management Consulting Co., Ltd. (廈門鈺楷企業管理諮詢有限公司) ("**Xiamen Yukai**")[4]	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%
China International Capital Corporation Limited (中國國際金融股份有限公司) ("**CICC**")[4]	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%
CICC Capital Management Co., Ltd.* (中金資本運營有限公司) ("**CICC Capital**")[4]	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%
CICC Qihong[4]	Beneficial owner	[REDACTED]	[REDACTED]%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%
Ministry of Finance of the People's Republic of China (中華人民共和國財政部) (the "**Ministry of Finance**")[5]	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED]	H Shares	[REDACTED]%	[REDACTED]%
				[REDACTED]	Unlisted Shares	[REDACTED]%	[REDACTED]%

SUBSTANTIAL SHAREHOLDERS

		As of the Latest Practicable Date taking into account the [REDACTED]		Immediately following the completion of the [REDACTED], the [REDACTED] and the conversion of Unlisted Shares into H Shares[2]			
Shareholders	Nature of Interest	Number of Shares[1]	Approximate percentage of shareholding in total issued share capital of our Company	Number of Shares[1]	Type of Shares	Approximately percentage of shareholding in our Unlisted Shares/H Shares (as appropriate)	Approximately percentage of shareholding in total issued share capital of our Company
National Small and Medium Sized Enterprise Development Fund Co., Ltd. (國家中小企業發展基金有限公司) ("**National Small and Medium Sized Enterprise Development Fund**")[5]	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED] [REDACTED]	H Shares Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Shi Anping (施安平)[5]. .	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED] [REDACTED]	H Shares Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Pingxiang Changrong Investment Management Partnership (Limited Partnership)* (萍鄉常榮投資管理合夥企業(有限合夥)) ("**Pingxiang Changrong**").	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED] [REDACTED]	H Shares Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Shenzhen Guozhong Changrong Asset Management Co., Ltd. (深圳國中常榮資產管理有限公司) ("**Guozhong Changrong**")[5]. . . .	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED] [REDACTED]	H Shares Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Guozhong Fund[5]. . . .	Beneficial owner	[REDACTED]	[REDACTED]%	[REDACTED] [REDACTED]	H Shares Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Shen Jinhua[6]	Interest in controlled corporation	[REDACTED]	[REDACTED]%	[REDACTED] [REDACTED]	H Shares Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Focus Technology[6]. . .	Beneficial owner	[REDACTED]	[REDACTED]%	[REDACTED] [REDACTED]	H Shares Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the assumption that (i) the [**REDACTED**] is completed, (ii) the [**REDACTED**] is not exercised, (iii) the total number of [**REDACTED**] Unlisted Shares in issue, [**REDACTED**] H Shares to be converted from Unlisted Shares in issue and [**REDACTED**] H Shares to be issued pursuant to the [**REDACTED**], and (iv) the total number of issued shares of the Company immediately upon completion of the [**REDACTED**] will be [**REDACTED**] Shares.

(3) Upon completion of the [**REDACTED**], the Conversion of Unlisted Shares into H Shares and the [**REDACTED**], [**REDACTED**] Unlisted Shares were directly owned by Skytech Venture Capital. [**REDACTED**] Unlisted Shares were directly owned by Ms. Xin while [**REDACTED**] Unlisted Shares were indirectly owned by her via her interest in Skytech Venture Capital and Skytech Investment. The general partner of Skytech Venture Capital is Skytech Investment which is owned as to 99.01% by Ms. Xin and the only limited partner of Skytech Venture Capital is Ms. Xin who owns approximately 99.96% interests therein. As such, by virtue of the SFO, Ms. Xin was deemed to be interested in the Shares of our Company held by Skytech Venture Capital and Skytech Investment.

(4) Upon completion of the Conversion of Unlisted Shares into H Shares and the [**REDACTED**], [**REDACTED**] H Shares and [**REDACTED**] Unlisted Shares were directly owned by CICC Qihong, of which general partner is CICC Capital, which in turn is directly wholly owned by CICC. CICC is a company listed on the Shanghai Stock Exchange (stock code: 601995) and the Stock Exchange (stock code: 3908).

CICC Qihong has six limited partners, among which, Xiamen Yukai owns approximately 39.52% interest while no other limited partners owns more than 20.0% interest. Xiamen Yukai is wholly owned by Xiamen Longpeng which is in turn owned as to 30.0%, 25.0%, 22.5% and 22.5% by Zhang Ruimin, Liang Haishan, Li Huagang and Sun Jingyan, respectively.

As such, by virtue of the SFO, each of Zhang Ruimin, Xiamen Longpeng, Xiamen Yukai, CICC and CICC Capital was deemed to be interested in the Shares of our Company held by CICC Qihong.

(5) Upon completion of the Conversion of Unlisted Shares into H Shares and the [**REDACTED**], [**REDACTED**] H Shares and [**REDACTED**] Unlisted Shares were directly owned by Guozhong Fund, of which general partner is Guozhong Changrong, which is in turn directly owned as to 80.0% by Pingxiang Changrong. The general partner of Pingxiang Changrong is Shi Anping who owns 60.0% interest and no other limited partners owns more than 20.0% interest therein.

Guozhong Fund is held as to approximately 33.33% by National Small and Medium Sized Enterprise Development Fund Co., Ltd. (國家中小企業發展基金有限公司) as its largest limited partner, which is ultimately controlled by Ministry of Finance of the People's Republic of China (中華人民共和國財政部), with no other shareholdings being more than 15.0% interest therein.

As such, by virtue of the SFO, each of Guozhong Changrong, Pingxiang Changrong, Shi Anping, National Small and Medium Sized Enterprise Development Fund and the Ministry of Finance was deemed to be interested in the Shares of our Company held by Guozhong Fund.

(6) Upon completion of the Conversion of Unlisted Shares into H Shares and the [**REDACTED**], [**REDACTED**] Unlisted Shares and [**REDACTED**] H Shares were directly owned by Focus Technology, shares of which are listed on the Shenzhen Stock Exchange (stock code: 002315). As of the March 31, 2026, Focus Technology was owned as to 45.42% by Shen Jinhua. The remaining shareholders of Focus Technology each holds less than 2% of its equity interests.

As such, by virtue of the SFO, Shen Jinhua was deemed to be interested in the Shares of our Company held by Focus Technology.

Saved as disclosed herein and in "Appendix V — Statutory and General Information" of this document, our Directors are not aware of any other person who will, immediately following the completion of the [**REDACTED**] (assuming that the [**REDACTED**] are not exercised) and the Conversion of Unlisted Shares into H Shares, have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.