DEFINITIONS

In this document, unless the context otherwise requires, the following terms shall have the meanings set forth below. Certain other terms are explained in "Glossary of Technical Terms."

"2024 Share Option Incentive Plan"	the 2024 share option incentive plan of our Company as approved by our Shareholders on September 10, 2024, the principal terms of which are set out in "Statutory and General Information — D. 2024 Share Option Incentive Plan" in Appendix IV
"A Share(s)"	ordinary share(s) issued by our Company, with a nominal value of RMB1.00 each, which are traded in Renminbi and listed on the Shenzhen Stock Exchange
"A Shareholder(s)"	holder(s) of our A Share(s)
"Accountant's Report"	the accountant's report of our Company for the Track Record Period, as included in Appendix I to this document
"AFRC"	Accounting and Financial Reporting Council of Hong Kong
"Articles of Association" or "Articles"	the articles of association of our Company, conditionally adopted on November 17, 2025 with effect from the [**REDACTED**], as amended, supplemented, or otherwise modified from time to time, a summary of which is set out in Appendix III to this document
"Audit Committee"	the audit committee of the Board
"Biggering Holdings"	Biggering (BVI) Holdings Co., Ltd., a limited liability company incorporated in the BVI on May 25, 1998, and a member of our Single Largest Group of Shareholders
"BIS"	the U.S. Department of Commerce, Bureau of Industry and Security
"BIS Entity List"	the Bureau of Industry and Security's Entity List maintained by the U.S. Department of Commerce
"Board"	the board of Directors

"business day"	any day (other than a Saturday, Sunday or public holiday in Hong Kong) on which banks in Hong Kong are generally open for normal banking business
"BVI"	the British Virgin Islands
"C&F Data"	Commerce & Finance Law Offices, our legal advisor as to PRC data compliance law

[**REDACTED**]

"China" or "PRC" or "Chinese Mainland"	the People's Republic of China excluding, for the purposes of this document, Hong Kong, the Macao Special Administrative Region of the People's Republic of China and Taiwan
"CIC"	China Insights Industry Consultancy Limited, our industry consultant
"CIC Report"	the industry report commissioned by us and independently prepared by CIC, a summary of which is set forth in "Industry Overview" in this document
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong)
"Company," "our Company," "we," "our" or "us"	WUS Printed Circuit (Kunshan) Co., Ltd. (滬士電子股份有限公司) (formerly known as WUS Printed Circuit (Kunshan) Company Limited (昆山滬士電子有限公司)), a company established under the laws of the PRC with limited liability on April 14, 1992 and converted into a joint stock company with limited liability on February 24, 2003, whose A Shares have been listed on the Shenzhen Stock Exchange (002463.SZ)

"COVID-19"	coronavirus disease 2019, a viral respiratory disease caused by the severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會), a regulatory body responsible for the supervision and regulation of the PRC national securities markets
"Director(s)"	the director(s) of our Company
"Dukun Kunshan"	Dukun Electronic Materials (Kunshan) Co., Ltd. (杜昆電子材料(昆山)有限公司) (now known as Dukun Energy Technology (Kunshan) Co., Ltd. (杜昆能源科技(昆山)有限公司)), a company established under the laws of the PRC with limited liability on December 28, 1995, one of our promoters
"EAR"	the U.S. Export Administration Regulations, 15 C.F.R. Parts 730-774
"EIT"	enterprise income tax
"EIT Law"	the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
"Extreme Conditions"	extreme conditions caused by a super typhoon as announced by the government of Hong Kong

[**REDACTED**]

"Group," "our Group," "we," "our" or "us"	our Company and our subsidiaries (or our Company and any one or more of our subsidiaries, as the content may require), or where the context so requires, in respect of the periods before our Company became the holding company of our present subsidiaries, such subsidiaries as if they were subsidiaries of our Company at the relevant time
"Happy Union"	Happy Union Investment Limited (合拍友聯有限公司), a limited liability company incorporated under the laws of Hong Kong on October 23, 2008, and a member of our Single Largest Group of Shareholders
"Hepai Partnership"	Happy Union Company (合拍友聯公司), a partnership under the laws of Hong Kong
"H Share(s)"	overseas [**REDACTED**] foreign shares in the share capital of our Company, with a nominal value of RMB1.00 each, which are to be [**REDACTED**] for and [**REDACTED**] in Hong Kong dollars and [**REDACTED**] on the Stock Exchange

[**REDACTED**]

"H Shareholder(s)"	holder(s) of our H Share(s)

[**REDACTED**]

[**REDACTED**]

"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Hong Kong dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong

[**REDACTED**]

"Huangshi Supply Chain"	WUS Supply Chain Management (Huangshi) Co., Ltd. (黃石滬士供應鏈管理有限公司), a company established under the laws of the PRC with limited liability on May 21, 2012
"IFRS"	International Financial Reporting Standards, as issued by the International Accounting Standards Board

"Independent Third Party(ies)"	person(s) or company(ies) who/which, to the best of our Directors' knowledge, information and belief, is/are not a connected person of our Company

[**REDACTED**]

"Jiangsu Schweizer"	Schweizer Electronic (Jiangsu) Co., Ltd. (勝偉策電子(江蘇)有限公司), a company established under the laws of the PRC with limited liability on December 18, 2017, and our subsidiary

[**REDACTED**]

"Joint Sponsors"	the joint sponsors as named in "Directors and Parties Involved in the [**REDACTED**]" in this document
"Kunshan Asset"	Kunshan Economic and Technological Development Zone Asset Management Co., Ltd. (昆山經濟技術開發區資產經營有限公司) (now known as Kunshan Guochuang Investment Group Co., Ltd. (昆山國創投資集團有限公司)), a company established under the laws of the PRC with limited liability on September 2, 1992, one of our promoters
"Latest Practicable Date"	May 29, 2026, being the latest practicable date for the purpose of ascertaining certain information in this document prior to its publication

[**REDACTED**]

"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operates in parallel with GEM of the Stock Exchange
"MOF"	Ministry of Finance of the PRC (中華人民共和國財政部)
"MOFCOM"	Ministry of Commerce of the PRC (中華人民共和國商務部)
"Nomination Committee"	the nomination committee of the Board
"NPC"	the National People's Congress of the PRC (中華人民共和國全國人民代表大會)

"NS CMIC List"	the U.S. Department of Treasury's Non-Specially Designated National Chinese Military-Industrial Complex Companies List
"NT$"	New Taiwan dollar(s), the lawful currency of Taiwan

[**REDACTED**]

"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"PRC Company Law"	the Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time

"PRC Legal Advisor"	Commerce & Finance Law Offices, our legal advisor as to PRC laws
"PRC Securities Law"	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time

[**REDACTED**]

"QIB"	a qualified institutional buyer within the meaning of Rule 144A
"Qingsong Sewage Treatment"	Kunshan Qingsong Sewage Treatment Co., Ltd. (昆山青淞污水處理有限公司), a company established under the laws of the PRC with limited liability on April 11, 2025, and our direct wholly-owned subsidiary
"Regulation S"	Regulation S under the U.S. Securities Act
"Remuneration and Appraisal Committee"	the remuneration and appraisal committee of the Board
"Renminbi" or "RMB"	Renminbi, the lawful currency of China
"Rule 144A"	Rule 144A under the U.S. Securities Act
"SAFE"	the State Administration for Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
"SAMR"	the State Administration for Market Regulation of the PRC (中華人民共和國國家市場監督管理總局)
"SAT"	State Administration of Taxation of the PRC (中華人民共和國國家稅務總局)
"Schweizer"	Schweizer Electronic AG, a company incorporated under the laws of Germany in 1849, listed on Stuttgart and Frankfurt stock exchanges
"SFC"	the Securities and Futures Commission of Hong Kong

"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, comprising A Shares and H Shares
"Shareholder(s)"	holder(s) of our Share(s)
"Single Largest Group of Shareholders"	refers to the persons named in "Relationship with Our Single Largest Group of Shareholders" in this document

[**REDACTED**]

"State Council"	the State Council of the PRC (中華人民共和國國務院)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Strategy and ESG Committee"	the strategy and environmental, social and governance committee of the Board
"Suzhou Huaxi"	Suzhou Industrial Park Huaxi Technology Investment Co., Ltd. (蘇州工業園區華璽科技投資有限公司), a company established under the laws of the PRC with limited liability on April 18, 2002, one of our promoters
"Takeovers Code"	the Code on Takeovers and Mergers issued by the SFC
"Taiwan"	Taiwan Province of the People's Republic of China
"Track Record Period"	the years ended December 31, 2023, 2024, and 2025 and the three months ended March 31, 2026
"Treasury Share(s)"	the Share(s) our Company repurchased and holds in treasury; unless otherwise specified, Treasure Shares are excluded when calculating the percentage of shareholding or voting power of our Company in this document
"U.S. dollars" or "US$"	United States dollars, the lawful currency of the United States

"U.S. Securities Act"	United States Securities Act of 1933 and the rules and regulations promulgated thereunder

[**REDACTED**]

"United States" or "U.S."	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"VAT"	value-added tax
"W&W Partners"	W&W Partners (Thailand) Co., Ltd., our legal advisor as to the Thai data compliance law

[**REDACTED**]

"Wu Family"	comprises (i) Ms. CHEN May Fong (陳梅芳), our non-executive Director and chairman of the Board, (ii) Mr. WU Chuan Pin (吳傳彬), a son of Ms. CHEN May Fong, the spouse of Ms. DENG Wenlan, and the brother of Mr. WU Chuanlin and Ms. WU Chiao-shan, (iii) Mr. WU Chuanlin (吳傳林), a son of Ms. CHEN May Fong, the spouse of Ms. CHU Yu-chieh, and the brother of Mr. WU Chuan Pin and Ms. WU Chiao-shan, (iv) Ms. WU Chiao-shan (吳曉杉), the daughter of Ms. CHEN May Fong, the spouse of Mr. HU Shao-tang, and the sister of Mr. WU Chuan Pin and Mr. WU Chuanlin, (v) Ms. DENG Wenlan (鄧文瀾), the spouse of Mr. WU Chuan Pin and a daughter-in-law of Ms. CHEN May Fong, (vi) Ms. CHU Yu-chieh (朱雨潔), the spouse of Mr. WU Chuanlin and a daughter-in-law of Ms. CHEN May Fong, and (vii) Mr. HU Shao-tang (胡詔棠), the spouse of Ms. WU Chiao-shan and the son-in-law of Ms. CHEN May Fong
"WUS Holdings"	WUS Group Holdings Co., Ltd., a limited liability company incorporated in the Samoa Islands, our substantial shareholder and a subsidiary of WUS TW

"WUS Huangshi"	WUS Printed Circuit (Huangshi) Co., Ltd. (黃石滬士電子有限公司), a company established under the laws of the PRC with limited liability on February 27, 2012, and our direct wholly-owned subsidiary
"WUS International"	WUS International Company Limited (滬士國際有限公司), a limited liability company incorporated under the laws of Hong Kong on August 28, 2006, and our direct wholly-owned subsidiary
"WUS KEPZ"	WUS Printed Circuit Kepz (Kunshan) Co., Ltd. (昆山滬利微電有限公司), a company established under the laws of the PRC with limited liability on September 16, 2002, and our direct wholly-owned subsidiary
"WUS Singapore"	WUS International Investment Singapore Pte. Ltd., a limited liability company incorporated under the laws of Singapore in November 2022, and our indirect wholly-owned subsidiary
"WUS Thailand"	WUS Printed Circuit (Thailand) Co., Ltd. (滬士電子(泰國)有限公司), a limited liability company incorporated under the laws of the Thailand on October 4, 2022, and our subsidiary
"WUS TW"	WUS Printed Circuit Co., Ltd. (楠梓電子股份有限公司), a limited liability company incorporated in Taiwan in May 1978, listed on Taiwan stock exchange, and our substantial shareholder
"Zhongxin Venture Capital"	China-Singapore Suzhou Industrial Park Ventures Co., Ltd. (中新蘇州工業園區創業投資有限公司), a company established under the laws of the PRC with limited liability on November 28, 2001
"%"	percent

In this document, the terms "associate(s)," "close associate(s)," "connected person(s)," "connected transaction(s)," "core connected person(s)," "subsidiary(ies)" and "substantial shareholder(s)" shall have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.

For ease of reference, the names of the PRC established companies or entities, laws or regulations have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.