OVERVIEW

Our Board comprises eleven Directors, including five executive Directors, two non-executive Directors and four independent non-executive Directors, namely:

Name	Age	Position	Date of joining our Group	Date of appointment as Director	Roles and responsibilities	Relationship with other Directors and members of senior management
Ms. CHEN May Fong (陳梅芳)	80	Non-executive Director, chairman of the Board	April 14, 1992	April 1, 1995	Overseeing corporate governance, financial reporting, internal controls system and Board affairs, and providing strategic direction and guidance to the management of our Group	Mother of Mr. WU Chuan Pin and Mr. WU Chuanlin
Mr. WU Chuan Pin (吳傳彬)	54	Executive Director, general manager	July 1, 1995	November 17, 2025	Overall management, strategic planning and decision-making for key business and operational matters of our Group, and overseeing the performance and operations of major subsidiaries	Son of Ms. CHEN May Fong and brother of Mr. WU Chuanlin
Mr. WU Chuanlin (吳傳林)	53	Executive Director, deputy chairman of the Board and procurement director	June 1, 2007	August 31, 2015	Overseeing business and daily operations, and procurement and supplier management of our Group	Son of Ms. CHEN May Fong and brother of Mr. WU Chuan Pin
Mr. KAO Wen-hsien (高文賢)	60	Executive Director, head of business unit	April 1, 1996	September 18, 2018	Responsible for the business planning and development, product development, production planning, manufacturing and quality control, and operational management of the data communications business unit of our Group, and overseeing the performance and operations of relevant subsidiaries engaged in the data communications business	N/A

Name	Age	Position	Date of joining our Group	Date of appointment as Director	Roles and responsibilities	Relationship with other Directors and members of senior management
Mr. SHYR Jyh-jong (石智中)	63	Executive Director, head of business unit	December 14, 2009	December 28, 2021	Responsible for the business planning and development, product development, production planning, manufacturing and quality control, and operational management of the automotive business unit of our Group, and overseeing the performance and operations of relevant subsidiaries engaged in the automotive business	N/A
Mr. ZHANG Jin (張進)	53	Executive Director, deputy head of business department	September 4, 1995	April 29, 2024	Responsible for sales management, marketing, client engagement and maintenance of our Group	N/A
Mr. LIN Ming-yen (林明彥)	72	Non-executive Director	August 31, 2015	August 31, 2015	Overseeing Board affairs, reviewing the Group's financial reporting and internal controls systems, and providing strategic advice and guidance on the business operations of our Group	N/A
Mr. KAU Chei-chan (高啟全)	72	Independent non-executive Director	May 27, 2021	May 27, 2021	Providing independent advice on the operations and management of our Group	N/A
Mr. LU Zongyuan (陸宗元)	68	Independent non-executive Director	April 27, 2023	April 27, 2023	Providing independent advice on the operations and management of our Group	N/A
Ms. WANG Yongcui (王永翠)	48	Independent non-executive Director	December 12, 2023	December 12, 2023	Providing independent advice on the operations and management of our Group	N/A
Mr. CHAN Chi Hung (陳志雄)	66	Independent non-executive Director	February 12, 2026	February 12, 2026	Providing independent advice on the operations and management of our Group	N/A

DIRECTORS

Executive Directors

Mr. WU Chuan Pin (吳傳彬), aged 54, has been our Director since November 2025 and general manager of our Company since January 2000. Since July 1995, Mr. Wu joined our Company and successively served as the production control and management information systems manager, business manager, manufacturing manager, operation vice president and the assistant manager of facilities and manufacturing.

Mr. Wu has served as the chairman of WUS KEPZ since December 2014. He served as the chairman of Jiangsu Schweizer from February 2023 to November 2025 and has served as the executive director of Jiangsu Schweizer since November 2025. Mr. Wu has served as a director since February 2012 and the general manager since October 2018 at WUS Huangshi. Mr. Wu has served as a signing director at WUS Thailand since October 2022. Mr. Wu has served as a director at WUS International since August 2006. Mr. Wu has served as a supervisory board director of Schweizer (Stock Code: SCE.FRA/STU) since July 2017.

Mr. Wu obtained his bachelor's degree of science from the University of California, Berkeley in the U.S. in August 1994 and his EMBA degree from Shanghai Jiao Tong University (上海交通大學) in the PRC in December 2006.

Mr. WU Chuanlin (吳傳林), aged 53, has been our Director since August 2015, deputy chairman since April 2024 and procurement director since June 2007.

Mr. Wu has served in our Group since 2007. He has been the chairman at WUS Huangshi since April 2017, a director at WUS Thailand since October 2022, a director at Jiangsu Schweizer from February 2023 to November 2025, and a director at WUS International since April 2025.

Mr. Wu graduated from FUHWA Senior High School (高雄市私立復華高級中學) in Taiwan with a high school diploma in July 1992.

Mr. KAO Wen-hsien (高文賢), aged 60, has been our Director since September 2018 and head of business unit since December 2021.

Mr. Kao has over 30 years of experience in the PCB industry. From April 1991 to March 1996, Mr. Kao served as organizational efficiency manager at WUS TW. Mr. Kao has served in our Group since April 1996, and successively served as the head of organizational efficiency, procurement, material control and production departments of the Company.

Mr. Kao obtained his bachelor's degree of engineering from National Tsing Hua University (國立清華大學) in Taiwan in June 1990.

Mr. SHYR Jyh-jong (石智中), aged 63, has been our Director since December 2021 and head of the business unit since December 2021. He has been the general manager at WUS KEPZ since December 2014 and the general manager at Jiangsu Schweizer since May 2023.

Mr. Shyr has over 30 years of experience in the PCB industry. From January 1989 to October 1999, Mr. Shyr served as manager at Compeq Manufacturing Co., Ltd. (華通電腦公司). Mr. Shyr successively served as section chief, associate and factory manager at Suzhou GOLD Circuit Co., Ltd. (蘇州金像電子有限公司) from January 2001 to June 2008. From August 2008 to October 2009, he served as deputy general manager at Hunan Quanchuang Electronics Co., Ltd. (湖南全創電子有限公司). He has served in our Group since December 2009 and successively served as the special assistant to the general manager of the Company from November 2009 to August 2011, and assistant manager and deputy general manager at WUS KEPZ from August 2011 to November 2014.

Mr. Shyr obtained his bachelor's degree of engineering from Chinese Culture University (中國文化大學) in Taiwan in June 1984.

Mr. ZHANG Jin (張進), aged 53, has been our Director since April 2024 and deputy head of business department since December 2017. He joined in our Company in September 1995 and has successively served as the head of quality assurance, business and production departments.

Mr. Zhang graduated from China Textile University (中國紡織大學, currently known as Donghua University (東華大學)) in the PRC in July 1995, majoring in industrial electrical automation.

Non-executive Directors

Ms. CHEN May Fong (陳梅芳), aged 80, has been our Director since April 1995. Ms. Chen served as the deputy chairman of the Board since January 2003 and the chairman of the Board since April 2024. Since April 2024, Ms. Chen has been a director at WUS International.

Ms. Chen obtained her bachelor's degree of science from National Taiwan University (國立台灣大學) in Taiwan in June 1968.

Mr. LIN Ming-yen (林明彥), aged 72, has been our non-executive Director since August 2015.

From March 1999 to January 2008, Mr. Lin served as the general manager at WUS TW, where he also served as the general manager from June 2006 to January 2008 and has served as a director since June 2006. Mr. Lin has served as the chairman since January 2008 and general manager since June 2009 at Centron Electronics (Kunshan) Co., Ltd. (昆山先創電子有限公司). Since May 2013, Mr. Lin has served as an executive director and the general manager at Huzhao Energy (Kunshan) Technology Co., Ltd. (滬照能源(昆山)科技有限公司).

Mr. Lin obtained his bachelor's degree of commerce from National Chung Hsing University (國立中興大學) in Taiwan in June 1978.

Independent non-executive Directors

Mr. KAU Chei-chan (高啟全), aged 72, has been our independent non-executive Director since May 2021. He has served as the chairman at Xtek Semiconductor (Huangshi) Co., Ltd. (晶芯半導體(黃石)有限公司) since November 2020 and at ION Electronic Materials Co., Ltd. (兆捷科技國際股份有限公司) (Stock Code: 6959.TW) since June 2021. Mr. Kau has served as an independent non-executive director at Rockchip Electronics Co., Ltd. (瑞芯微電子股份有限公司) (Stock Code: 603893.SH) since August 2021, at Hauman Technologies Corp. (豪勉科技股份有限公司) (Stock Code: 6218.TW) since June 2020, at Wiwynn Corp. (緯穎科技服務股份有限公司) (Stock Code: 6669.TW) since June 2020 and at AsWater Advanced Envirotech Ltd. (合水先進環境技術股份有限公司) (Stock Code: 7857.TW) since February 2026. Mr. Kau has also been serving as the vice chairman of Shandong Qifu New Materials Co., Ltd. (山東齊氟新材料有限公司) since August 2024.

From 1995 to October 2015, Mr. Kau served in the Formosa Plastics Group, where he held various senior management positions in several DRAM memory chip subsidiaries under the group, including the executive vice president of global business, executive vice president of operations and general manager at Nanya Technology Corp. (南亞科技股份有限公司) (Stock Code: 2408.TW), as well as the general manager and chairman at Inotera Memories, Inc. (華亞科技股份有限公司). From October 2015 to September 2020, Mr. Kau served in Tsinghua Unigroup Co., Ltd. (紫光集團有限公司), where he served as a director at Unigroup Guoxin Microelectronics Co., Ltd. (紫光國芯微電子股份有限公司) (Stock Code: 002049.SZ). From December 2016 to September 2020, Mr. Kau served as a director and the acting chairman of Yangtze Memory Technologies Co., Ltd. (長江存儲科技有限責任公司).

Mr. Kau obtained his bachelor's degree in chemistry from National Taiwan University (國立台灣大學) in Taiwan in June 1976 and his master's degree in chemical engineering from North Carolina State University in the U.S. in December 1980.

Mr. LU Zongyuan (陸宗元), aged 68, has been our independent non-executive Director since April 2023. He has served as the president of the Kunshan Development Zone Research Association (昆山開發區研究會) since March 2021.

From March 1993 to January 1996 and from January 2000 to February 2015, Mr. Lu served as the deputy director of the Administrative Committee of Kunshan Economic and Technological Development Zone (昆山經濟技術開發區管委會). From January 1996 to January 2000, Mr. Lu served as the secretary of the Party Committee of Huaqiao Town, Kunshan (昆山市花橋鎮黨委). Mr. Lu served as the director of the Administration Office of Kunshan Export Processing Zone (昆山出口加工園管理處) since April 2000. From October 2008 to October 2012, Mr. Lu served as the deputy secretary of Party Working Committee (黨工委) and the secretary of Disciplinary Inspection Working Committee (紀工委) at Kunshan Economic and Technological Development Zone (昆山經濟技術開發區).

Mr. Lu obtained his college diploma in economics and management from Party School of the Central Committee of CPC (中共中央黨校) in the PRC in June 1990 and his master's degree in business management from Nanjing University (南京大學) in the PRC in June 2001.

Ms. WANG Yongcui (王永翠), aged 48, has been our independent non-executive Director since December 2023.

From September 2000 to August 2002, she worked at Zhangquan Hardware Products (Kunshan) Co., Ltd. (璋全五金製品(昆山)有限公司) (previously known as Wanyi Hardware Products (Kunshan) Co., Ltd. (萬益五金製品(昆山)有限公司)). She then joined Zhiwei Electronics (Kunshan) Co., Ltd. (智威電子(昆山)有限公司) and worked from December 2002 to June 2004. From July 2004 to September 2007, she worked at Kunshan Zhanfeng Precision Mould Co., Ltd. (昆山展鋒精密模具有限公司). She subsequently worked at Kunshan Shengfeng Electronics Technology Co., Ltd. (昆山聖豐電子科技有限公司) from October 2007 to February 2010.

From January 2011 to November 2014, Ms. Wang served as the audit project manager at Shanghai Zhiqun Certified Public Accountants (General Partnership) (上海致群會計師事務所(普通合夥)). Since November 2014, Ms. Wang has served as the audit project manager at Shanghai Dingye Certified Public Accountants (General Partnership) (上海鼎業會計師事務所(普通合夥)).

Ms. Wang obtained her bachelor's degree in accounting from Nanjing University of Finance and Economics (南京財經大學) in the PRC in November 2021. Ms. Wang is a Certified Tax Agent qualified by Jiangsu Certified Tax Agents Association (江蘇省注冊稅務師協會) in February 2012, a Senior Accountant qualified by Shanghai Municipal Human Resources and Social Security Bureau (上海市人力資源和社會保障局) in November 2022, and a Certified Public Accountant (practicing member) qualified by the Chinese Institute of Certified Public Accountants (中國注冊會計師協會) in July 2014.

Mr. CHAN Chi Hung (陳志雄), aged 66, was appointed as our independent non-executive Director on February 12, 2026.

Mr. Chan served as an assistant manager of research and development at National Electronics (Consolidated) Limited (樂聲電子(集團)有限公司) (Stock Code: 0213. HK) from August 1991 to February 1997. From February 1997 to February 2022, Mr. Chan served at Celestica Hong Kong Limited for various positions including senior director of global commodity management, research and development project management and supplier management. From October 2022 to February 2026, Mr. Chan served as a financial planning consultant at Manulife (International) Limited.

Mr. Chan obtained his higher certificate in 3D design in November 1987 and his bachelor's degree in industrial design in November 1991 from Hong Kong Polytechnic (香港理工學院). In March 1990, Mr. Chan was awarded the Sir Edward Youde Memorial Fund Award by the Sir Edward Youde Memorial Fund. He received a Lead Auditor ISO 9000 certificate from the British Standards Institution in March 2003. Mr. Chan received a Certificate of Appreciation from City University of Hong Kong (香港城市大學) from faculty of science and engineering in 2007.

SENIOR MANAGEMENT

Our senior management team is responsible for the day-to-day management and operations of our business. The following table provides information about members of the senior management of our Company:

Name	Age	Position	Date of joining our Group	Roles and responsibilities	Relationship with other Directors and members of senior management
Mr. WU Chuan Pin (吳傳彬)	54	Executive Director, general manager	July 1, 1995	Overall management, strategic planning and decision-making for key business and operational matters of our Group, and overseeing the performance and operations of major subsidiaries	Son of Ms. CHEN May Fong and brother of Mr. WU Chuanlin
Mr. KAO Wen-hsien (高文賢)	60	Executive Director, head of business unit	April 1, 1996	Responsible for the business planning and development, product development, production planning, manufacturing and quality control, and operational management of the data communications business unit of our Group, and overseeing the performance and operations of relevant subsidiaries engaged in the data communications business	N/A
Mr. SHYR Jyh-jong (石智中)	63	Executive Director, head of business unit	December 14, 2009	Responsible for the business planning and development, product development, production planning, manufacturing and quality control, and operational management of the automotive business unit of our Group, and overseeing the performance and operations of relevant subsidiaries engaged in the automotive business	N/A

Name	Age	Position	Date of joining our Group	Roles and responsibilities	Relationship with other Directors and members of senior management
Mr. LEE Ming-kuei (李明貴)	68	Deputy general manager of our Company and secretary of our Board	September 1, 1993	Responsible for the Company's Board related matters, capital markets, and corporate governance of our Group	N/A
Ms. CHU Pi-hsia (朱碧霞)	55	Chief financial officer	August 13, 2007	Responsible for financial operations and capital management of our Group	N/A

For the biographies of Mr. WU Chuan Pin, Mr. Kao Wen-hsien, and Mr. Shyr Jyh-jong, see "— Directors — Executive Directors" in this section.

Mr. LEE Ming-kuei (李明貴), aged 68, has been our deputy general manager and secretary of our Board since January 2003. He joined our Company in September 1993 and successively served as our finance manager and finance director.

From September 2020 to May 2025, Mr. Lee served as an independent director at Ye Chiu Metal Recycling (China) Co., Ltd. (怡球金屬資源再生(中國)股份有限公司) (Stock Code: 601388.SH). Mr. Lee has been the executive vice president of the All-China Association of Taiwan Compatriots Investment Enterprises (全國台灣同胞投資企業聯誼會) since May 2017. Mr. Lee has also been the executive vice president of the Kunshan Association of Taiwan Compatriots Investment Enterprises (昆山市台灣同胞投資企業協會) since December 2024. Since July 2025, Mr. Lee has been the convener of the Mainland Affairs Committee of the 12th Taiwan Printed Circuit Association.

Mr. Lee obtained his bachelor's degree in accounting from National Chengchi University (國立政治大學) in Taiwan in June 1980.

Ms. CHU Pi-hsia (朱碧霞), aged 55, has been our chief financial officer since September 2014. From June 1997 to March 2002, Ms. Chu served at Huapu Aircraft Engine Technology Co., Ltd. (華普飛機引擎科技股份有限公司). She then served at Watsons PARKnSHOP Co., Ltd. (屈臣氏百佳股份有限公司) from March 2002 to March 2003. From April 2003 to July 2007, she served at China Motor Corporation (中華汽車股份有限公司). Since August 2007, she joined our Company and successively served as director of the president's office, head of internal audit and director of materials department.

Ms. Chu obtained her bachelor's degree in international trade from Soochow University (東吳大學) in Taiwan in June 1993 and her master's degree in business management from National Central University (國立中央大學) in Taiwan in April 2003. She is a Senior

International Financial Management Professional qualified by the International Financial Management Association in November 2015, as well as an associate member of the Association of International Accountants since March 2016.

JOINT COMPANY SECRETARIES

Mr. LEE Ming-kuei (李明貴), aged 68, was appointed as one of our joint company secretaries on October 30, 2025. For the biography of Mr. Lee, see "— Senior Management" in this section.

Mr. CHOW Tsz Ho (周梓浩), aged 29, was appointed as one of our joint company secretaries on October 30, 2025.

Mr. Chow is an assistant manager of the listing services department at TMF Hong Kong Limited, a company providing corporate accounting and corporate secretarial services in Hong Kong. He has over seven years of experience in company secretarial profession.

Mr. Chow is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom. Mr. Chow received a bachelor's degree in business administration from Shue Yan University in Hong Kong in July 2018.

OTHER INFORMATION

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on November 17, 2025, and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

Each of the independent non-executive Directors confirms (i) his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) that he or she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of our Company, and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointments.

Each of our Directors confirms that he or she does not have any interest in a business apart from the business of our Group which competes or is likely to compete, whether directly or indirectly, with our business, which would require disclosure under Rule 8.10 of the Listing Rules. For details, see "Relationship with Our Single Largest Group of Shareholders".

Except as disclosed above, none of our Directors or members of senior management held any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the Latest Practicable Date. Except as disclosed above, none of our Directors or members of senior management is related to other Directors or members of senior management.

Except as disclosed above, to the best knowledge, information and belief of the Directors having made all reasonable inquiries, there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there were no other matters with respect to the appointment of the Directors that need to be brought to the attention of the Shareholders.

MANAGEMENT AND CORPORATE GOVERNANCE

Board Committees

Audit Committee

Our Board has established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules (the "**Corporate Governance Code**"). The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls system of our Group, review and approve connected transactions and provide advice and comments to the Board. The Audit Committee comprises Ms. Wang Yongcui, Ms. CHEN May Fong and Mr. Kau Chei-chan, with Ms. Wang Yongcui (being our independent non-executive Director with appropriate professional qualifications) as the chairperson.

Remuneration and Appraisal Committee

Our Board has established the Remuneration and Appraisal Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code. The primary duties of the Remuneration and Appraisal Committee are to review and make recommendations to the Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and senior management. The Remuneration and Appraisal Committee comprises Mr. Lu Zongyuan, Mr. WU Chuanlin and Ms. Wang Yongcui, with Mr. Lu Zongyuan as the chairperson.

Nomination Committee

Our Board has established the Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and the Corporate Governance Code. The primary duties of the Nomination Committee are to make recommendations to our Board on the appointment of Directors and management of Board succession. The Nomination Committee comprises Mr. Kau Chei-chan, Ms. CHEN May Fong and Mr. Lu Zongyuan, with Mr. Kau Chei-chan as the chairperson.

Strategy and ESG Committee

Our Board has established the Strategy and ESG Committee with written terms of reference. The primary duties of the Strategy and ESG Committee are to conduct research and provide recommendations on the company's long-term development strategy, major investment decisions and ESG-related matters. The Strategy and ESG Committee comprises Ms. CHEN May Fong, Mr. WU Chuan Pin, Mr. Kao Wen-hsien and Mr. Shyr Jyh-jong, with Ms. CHEN May Fong as the chairperson.

Corporate Governance

We aim to achieve high standards of corporate governance which are crucial to our development and safeguard the interests of our Shareholders. In order to accomplish this, we expect to comply with all applicable code provisions of the Corporate Governance Code upon [**REDACTED**].

Board Diversity

Our Company has adopted a board diversity policy which sets out the approach to achieve diversity of the Board. We recognize and embrace the benefits of having a diverse Board and see increasing diversity at the Board level, including gender diversity, as an essential element in maintaining our competitive advantage and enhancing our ability to attract, retain and motivate employees from the widest possible pool of available talent. In reviewing and assessing suitable candidates to serve as a Director, the Nomination Committee will consider a number of aspects, including, but not limited to, gender, age, cultural and educational background, professional qualifications, skills, knowledge, and industry and regional experience.

Our Board consists of two female and nine male Directors ranging from 48 to 80 years old with a balanced mix of knowledge and skills, including, but not limited to, overall management and strategic development, accounting and corporate governance. They obtained degrees in various majors including science, industrial management, engineering, industrial electrical automation, chemistry and accounting. Taking into account our existing business model and specific needs, as well as the diverse background of our Directors, the composition of our Board satisfies the board diversity policy.

Our Nomination Committee will discuss periodically and when necessary, agree on the measurable objectives for achieving diversity, including gender diversity, on the Board and recommend them to the Board for adoption.

REMUNERATION OF OUR DIRECTORS AND SENIOR MANAGEMENT

Our Company provides remuneration to our Directors and senior management in the form of salaries, allowances and benefits in kind, as well as performance bonuses and contributions to pension schemes. Our independent non-executive Directors receive remuneration based on their respective positions and responsibilities.

For the years ended December 31, 2023, 2024, and 2025 and the three months ended March 31, 2026, the total remuneration paid to Directors amounted to RMB4.5 million, RMB8.9 million, RMB16.6 million and RMB3.4 million, respectively.

For the years ended December 31, 2023, 2024, and 2025 and the three months ended March 31, 2026, the total remuneration paid to the five highest-paid individuals (excluding Directors) amounted to RMB11.7 million, RMB13.4 million, RMB33.1 million and RMB7.7 million, respectively.

The remuneration of our Directors and senior management is determined with reference to industry salary levels, the responsibilities and performance of their respective roles, as well as the annual operating results of our Company. Under the arrangements currently in effect, our Company estimates that the total pre-tax remuneration payable to our Directors (including share-based remuneration) for the year ending December 31, 2026 will be approximately RMB16.4 million.

During the Track Record Period, no remuneration was paid to any Director or any of the five highest-paid individuals as an inducement to join, or upon joining, our Group. During the Track Record Period, no compensation was paid to, or receivable by, any Director, former Director or any of the five highest-paid individuals for the loss of office as a director of any member of our Group or for the loss of any other office in connection with the management of the affairs of any member of our Group. During the Track Record Period, no Director waived any remuneration. Save as disclosed above, during the Track Record Period, no other amounts were paid or payable by our Group to any Director or any of the five highest-paid individuals.

COMPLIANCE ADVISOR

Our Company has appointed Somerley Capital Limited as its Compliance Advisor pursuant to Rule 3A.19 of the Listing Rules. The Compliance Advisor will provide guidance and advice to our Company on compliance with the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will provide advice to our Company in the following circumstances (among others):

(a) prior to the publication of any regulated announcement, circular or financial report;

(b) where a transaction (which may be a notifiable transaction or a connected transaction) is contemplated, including the issuance of shares, the sale or transfer of treasury shares, and the repurchase of shares;

(c) where our Company proposes to use the [**REDACTED**] from the [**REDACTED**] in a manner different from that detailed in this document, or where the business activities, developments or performance of our Group differ from any forecast, estimate or other information contained in this document;

(d) when the Stock Exchange makes an enquiry pursuant to Rule 13.10 of the Listing Rules regarding unusual movements in the price or [**REDACTED**] volume of our [**REDACTED**] securities or any other matters.

The term of appointment of the Compliance Advisor shall commence on the [**REDACTED**] and is expected to end on the date on which our Company complies with Rule 13.46 of the Listing Rules in respect of its financial results for the first full financial year commencing after the [**REDACTED**]. Such appointment may be extended by mutual agreement.