

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms.”

“Accountants’ Report”	the accountants’ report of our Company, the text of which is set out in “Appendix I”
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council of Hong Kong
“Articles of Association” or “Articles”	the articles of association of our Company conditionally adopted on June 3, 2026 with effect from the [REDACTED], as amended, supplemented or otherwise modified from time to time, a summary of which is set out in “Appendix V — Summary of Articles of Association”
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	our board of Directors of our Company
“Bozhida”	Ningbo Meishan Bonded Port Zone Bozhida Equity Investment Management Partnership Enterprise (Limited Partnership) (寧波梅山保稅港區博智達股權投資管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on December 20, 2017
“Bozhihao”	Shanghai Bozhihao Enterprise Management Partnership (Limited Partnership) (上海博智浩企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 24, 2026
“Bozhikong No. 1”	Shanghai Bozhikong No. 1 Enterprise Management Partnership (Limited Partnership) (上海博智控一號企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 2, 2026
“Bozhishun”	Shanghai Bozhishun Enterprise Management Partnership (Limited Partnership) (上海博智順企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 24, 2026
“Bozhixin”	Shanghai Bozhixin Enterprise Management Partnership (Limited Partnership) (上海博智新企業管理合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 24, 2026

DEFINITIONS

“Business Day”	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
[REDACTED]	
“China”, “Chinese Mainland” or “PRC”	the People’s Republic of China (中華人民共和國) and for the purpose of this document only and for geographical reference only, except where the context requires, references in this document to “China” and the “PRC” do not apply to Hong Kong SAR, Macau Special Administrative Region and Taiwan Region
“CIC” or “Industry Consultant”	China Insights Industry Consultancy Limited, our industry consultant, an independent market research and consulting company
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies Ordinance”	Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	GLB Intelligent Power Technologies Co., Ltd. (格雷博智能動力科技股份有限公司), a limited liability company established under the laws of the PRC on May 13, 2010 and converted into a joint stock company with limited liability on April 30, 2026
“Compliance Adviser”	Red Sun Capital Limited
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Corporate Governance Code”	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company

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“EIT”	enterprise income tax
“EIT Law”	Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“Employee Incentive Platform(s)”	Bozhikong No. 1, Bozhihao, Bozhishun and Bozhixin, or any one of them as the context may require
“Exchange Participant”	a person (a) who, in accordance with the Rules of the Stock Exchange, may trade on or through the Stock Exchange; and (b) whose name is entered in a list, register or roll kept by the Stock Exchange as a person who may trade on or through the Stock Exchange
“Extreme Conditions”	the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to a serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon No. 8 or above is replaced with Typhoon Signal No. 3 or below

[REDACTED]

“Geely Holding”	Zhejiang Geely Holding Group Co., Ltd. (浙江吉利控股集團有限公司), a limited liability company incorporated in the PRC on March 24, 2003, and is owned as to approximately 82.23% by Mr. Li Shu Fu (李書福), the de facto controller of Qianjiang Motorcycle (one of our substantial shareholders)
“Geely Related Group”	Geely Related Group includes Geely Holding and its subsidiaries, the other entities under the common control of Mr. Li Shufu, including Zhejiang Yizhen New Energy Automobile Co., Ltd. (浙江翼真新能源汽車有限公司) and its subsidiaries and the subsidiaries of Qianjiang Motorcycle
“General Rules of HKSCC”	General Rules of HKSCC published by the Stock Exchange and as amended from time to time
“GLB Ningbo”	GLB Intelligent Power Technologies (Ningbo) Co., Ltd. (格雷博智能動力科技(寧波)有限公司), a limited liability company established under the laws of the PRC on July 11, 2024 and our wholly-owned subsidiary

[REDACTED]

“GWM”	Great Wall Motor Company Limited (長城汽車股份有限公司), an automotive manufacturing company established in the PRC on June 12, 2001 and listed on the Stock Exchange (stock code: 2333) and the Shanghai Stock Exchange (stock code: 601633)
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DEFINITIONS

“Group”, “we” or “us”	our Company and its subsidiaries from time to time
“Guide”	the Guide for New Listing Applicants issued by the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“GZD Jiangsu”	GZD Intelligent Technologies (Jiangsu) Co., Ltd. (格至達智能科技(江蘇)有限公司), a limited liability company established under the laws of the PRC on September 23, 2021 and our wholly-owned subsidiary
“GZK Shanghai”	GZK Intelligent Power Technologies (Shanghai) Co., Ltd. (格至控智能動力科技(上海)有限公司), a limited liability company established under the laws of the PRC on November 27, 2013 and our wholly-owned subsidiary
“GZQ Shanghai”	GZQ Intelligent Technologies (Shanghai) Co., Ltd. (格至驅智能科技(上海)有限公司), a limited liability company established under the laws of the PRC on March 28, 2023 and our wholly-owned subsidiary
“GZY Jiangsu”	GZY Intelligent Power (Jiangsu) Co., Ltd. (格至遠智能動力(江蘇)有限公司), a limited liability company established under the laws of the PRC on June 27, 2023 and our wholly-owned subsidiary
“H Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which will be [REDACTED] for and [REDACTED] in Hong Kong dollars and [REDACTED] on the Stock Exchange

[REDACTED]

“HK\$” or “Hong Kong dollars” or “HK dollars”	Hong Kong dollars, the lawful currency of Hong Kong
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[REDACTED]

DEFINITIONS

[REDACTED]

“Hong Kong”, “HK” or
“Hong Kong SAR”

the Hong Kong Special Administrative Region of the PRC

[REDACTED]

“HYCET”

HYCET Transmission Technology (Pizhou) Co., Ltd. (蜂巢傳動科技邳州有限公司), a limited liability company established under the laws of the PRC on February 24, 2022, a subsidiary of GWM

“independent third party(ies)”

entity(ies) or person(s) which, to the best of our Directors’ knowledge, information, and belief having made all reasonable enquiries, is/are not a connected person(s) of our Company within the meaning of the Listing Rules

[REDACTED]

DEFINITIONS

[REDACTED]

“Latest Practicable Date”	June 1, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication
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[REDACTED]

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
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“Main Board”	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with GEM of the Stock Exchange
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“NDRC”	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
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“Nomination Committee”	the nomination committee of our Board
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DEFINITIONS

[REDACTED]

“Overall Coordinators”	the overall coordinators as named in “Directors and Parties Involved in the [REDACTED]”
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Company Law”	Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“PRC Legal Advisor”	Jia Yuan Law Offices, our legal advisor as to PRC law
“Pre-[REDACTED] Investment(s)”	the investment(s) in our Company undertaken by the Pre-[REDACTED] Investors, the details of which are set out in “History, Development and Corporate Structure”
“Pre-[REDACTED] Investor(s)”	the investor(s) as set out in “History, Development and Corporate Structure”

[REDACTED]

“R&D”	research and development
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration Committee”	the remuneration committee of our Board

DEFINITIONS

“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SFC”	Securities and Futures Commission of Hong Kong
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, comprising Unlisted Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of our Share(s)
“Sole Sponsor”	the sole sponsor as named in “Directors and Parties Involved in the [REDACTED]”
“Sponsor-Overall Coordinator”	the sponsor-overall coordinator as named in “Directors and Parties Involved in the [REDACTED]”

[REDACTED]

“State Council”	State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial Shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the financial years ended December 31, 2023, 2024 and 2025
“treasury shares”	has the meaning ascribed to it under the Listing Rules
“Trial Measures” or “Overseas Listing Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023

[REDACTED]

DEFINITIONS

“Unlisted Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which is/are subscribed for and paid up in Renminbi, held by domestic Shareholders and not listed or traded on any stock exchange
“U.S.” or “United States”	the United States of America, its territories and possessions, any State of the United States, and the District of Columbia
“U.S. dollar” or “US\$”	United States dollar, the lawful currency of the United States
“U.S. Securities Act”	United States Securities Act of 1933 and the rules and regulations promulgated thereunder, as amended, supplemented or otherwise modified from time to time
“VAT”	value-added tax

[REDACTED]

“%” per cent

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.

For the purpose of this document, references to “provinces” of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.