FURTHER INFORMATION ABOUT OUR COMPANY

Establishment of our Company

Our Company was established as a sino-foreign equity joint venture with limited liability under the laws of the PRC on May 13, 2010, and was converted into a joint stock limited company under the laws of the PRC on April 30, 2026. Our Company's registered office is located at Jinping Avenue, Chengdong Subdistrict, Wenling City, Taizhou City, Zhejiang Province, PRC.

Our Company has established a place of business in Hong Kong at 16th Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong, and [has] been registered as a non-Hong Kong company in Hong Kong under Part 16 of the Companies Ordinance. Ms. Lam Wing Chi (林穎芝) has been appointed as our authorized representative for acceptance of service of process and notices in Hong Kong whose correspondence address is the same as our place of business in Hong Kong.

Changes in the Share Capital of our Company

Save as disclosed in "History, Development and Corporate Structure," there has been no alteration in the share capital of our Company within two years immediately preceding the date of this document.

Changes in the Share Capital of Our Subsidiaries

Details of our subsidiaries are set out in "History, Development and Corporate Structure — Our Subsidiaries" and Note 14 to the Accountants' Report as set out in Appendix I to this document.

Save as disclosed below, there has been no alteration in the registered capital of our subsidiaries within two years immediately preceding the date of this document.

GZK Shanghai

On May 29, 2026, the registered share capital of GZK Shanghai decreased from RMB470,000,000 to RMB40,000,000.

GLB Ningbo

On August 7, 2025, the registered share capital of GLB Ningbo increased from RMB40,000,000 to RMB150,000,000.

Resolutions of the Shareholders

Written resolutions of our Shareholders were passed on June 3, 2026, pursuant to which, among others:

(a) the [**REDACTED**] by our Company of H Shares with a nominal value of RMB1.00 each and such H Shares being [**REDACTED**] on the Stock Exchange;

(b) that the number of H Shares to be [**REDACTED**] shall not be more than [**REDACTED**]% of the total issued share capital of our Company as enlarged by the [**REDACTED**] (without taking into account of any H Shares which may be [**REDACTED**] upon the exercise of the [**REDACTED**]), and the grant of the [**REDACTED**] in respect of not more than [**REDACTED**]% of the number of H Shares initially available under the [**REDACTED**];

(c) that subject to the CSRC's approval, upon completion of the [**REDACTED**], [**REDACTED**] Unlisted Shares in aggregate held by [**REDACTED**] Shareholders will be converted into H Shares on a one-for-one basis;

(d) subject to the completion of the [**REDACTED**], the conditional adoption of the Articles of Association which shall become effective on the [**REDACTED**], and authorization to our Board and its authorized individual(s) to amend the Articles of Association to the extent necessary in accordance with laws, regulations and regulatory rules and requirements from relevant government bodies or regulatory authorities and for the purpose of the [**REDACTED**]; and

(e) authorization of our Board or its authorized individual(s) to handle all matters relating, among other things, to the [**REDACTED**], the [**REDACTED**] and the [**REDACTED**] of H Shares on the Stock Exchange.

FURTHER INFORMATION ABOUT OUR BUSINESS

Summary of Material Contract

We [have] entered into the following contract[s] (not being contracts entered into in the ordinary course of business) within the two years immediately preceding the date of this document that is or may be material:

(a) the [**REDACTED**].

Intellectual Property Rights

Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we considered to be material to our business:

No.	Trademark	Registration number	Registered owner	Place of registration	Class	Expiry date
1. . . .	格雷博	25428888	Our Company	PRC	7, 9, 12	September 27, 2031
2. . . .	GLB	25426761	Our Company	PRC	7	December 20, 2030
3. . . .	格雷博	307160238	Our Company	Hong Kong	12	January 13, 2036
4. . . .	Gpak	75199809A	GZQ	PRC	9	June 13, 2034
5. . . .	Gpak	75199809	GZQ	PRC	9	June 13, 2035

Patents

As of the Latest Practicable Date, we had registered the following patents which we considered to be material to our business:

No.	Patent name	Patent holder	Patent number	Place of registration	Patent type	Authorization date
1. . .	IGBT power modules (IGBT功率模塊)	GZK	202311528142.0	PRC	Invention	February 7, 2025
2. . .	Six-pole 54-slot flat copper wire motor three-branch balanced winding and use method thereof (六極五十四槽扁銅線電機三支路平衡繞組及其使用方法)	GZK	202211135810.9	PRC	Invention	October 17, 2025
3. . .	Electric drive assembly device with a vertical discrete power device inverter (帶有立式功率單管逆變器的電驅動總成裝置)	GZK	202210912832.5	PRC	Invention	April 5, 2024
4. . .	A control method and system for permanent magnet synchronous motor (一種永磁同步電機的控制方法及系統)	GZK	201610843826.3	PRC	Invention	June 28, 2019
5. . .	Oil-cooled electric drive system, control method for oil-cooled electric drive system, vehicle and medium (油冷電驅系統、油冷電驅系統的控制方法、車輛及介質)	GZD	202411063082.4	PRC	Invention	March 25, 2025

Copyrights

As of the Latest Practicable Date, we did not have any copyrights which we considered to be material to our business.

Domain Names

As of the Latest Practicable Date, we had registered the following internet domain name which we considered to be material to our business:

No.	Domain name	Owner	Expiry date
1.	glbpower.com	GZK Shanghai	October 30, 2027

FURTHER INFORMATION ABOUT OUR DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Particulars of Directors' Service Contracts

We [have] entered into a service contract or a letter of appointment with each of our Directors in respect of, among others, (i) term of service, (ii) termination, (iii) compliance with the relevant laws and regulations and (iv) observance of the Articles of Association. The service contracts and letters of appointment may be renewed in accordance with the Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of our Directors has or is proposed to have a service contract with any member of our Group.

Remuneration of Directors

For details of the remuneration of Directors, see "Directors and Senior Management — Remuneration" and Note 8 to the Accountants' Report as set out in Appendix I to this document.

Disclosure of Interests

Interests of our Directors and Chief Executive of our Company

Save as disclosed below, immediately following the completion of the [**REDACTED**] (assuming no exercise of the [**REDACTED**]) and the conversion of the Unlisted Shares into H Shares, so far as our Directors are aware, none of our Directors or chief executive of our Company will have any interest and/or short position (as applicable) in the Shares, underlying Shares or debentures of our Company or our associated corporation (within the meaning of Part XV of the SFO) which will be required to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules to be notified to our Company and the Stock Exchange, once the H Shares are [**REDACTED**] on the Stock Exchange.

Name	Position	Nature of interest	Number and description of Shares held	Approximate percentage of shareholding in the relevant type of Shares(1)	Approximate percentage of shareholding in the total share capital of our Company(1)
Mr. Guan Bo	Executive Director, chairperson of our Board and general manager	Interest in controlled corporation(2)	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]	[REDACTED] [REDACTED]
Mr. Pan Shunbo .	Executive Director, deputy general manager and chief financial officer	Interest in controlled corporation(3)	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Yin Hao . . .	Executive Director and deputy general manager	Interest in controlled corporation(4)	[REDACTED]	[REDACTED]	[REDACTED]

(1) The calculation is based on the total number of [**REDACTED**] Shares in issue upon [**REDACTED**] comprising (i) [**REDACTED**] Unlisted Shares, (ii) an aggregate of [**REDACTED**] H Shares to be converted from the Unlisted Shares and (iii) [**REDACTED**] H Shares to be [**REDACTED**] pursuant to the [**REDACTED**] (without taking into account the H Shares which may be [**REDACTED**] upon the exercise of the [**REDACTED**]).

(2) As of the Latest Practicable Date, Boheng Co. was held as to approximately 99.00% by Mr. Guan Bo, and Mr. Guan Bo was the general partner of Bozhida and Bozhikong No. 1. As a result, Mr. Guan Bo is deemed to be interested in the 15,500,000 Shares held by Boheng Co., 5,320,045 Shares held by Bozhikong No. 1 and 867,470 Shares held by Bozhida under the SFO.

(3) As of the Latest Practicable Date, Mr. Pan Shunbo directly held approximately 11.57% of limited partnership interests, and indirectly held approximately 24.15% of limited partnership interests through Bozhishun, of which he acted as the general partner, in Bozhikong No. 1. As a result, Mr. Pan Shunbo is deemed to be interested in the 5,320,045 Shares held by Bozhikong No. 1 under the SFO.

(4) As of the Latest Practicable Date, Mr. Yin Hao directly held approximately 13.82% of limited partnership interests, and indirectly held approximately 26.28% of limited partnership interests through Bozhihao, of which he acted as the general partner, in Bozhikong No. 1, and held approximately 37.13% of limited partnership interests in Bozhida. As a result, Mr. Yin Hao is deemed to be interested in the 5,320,045 Shares held by Bozhikong No. 1 and 867,470 Shares held by Bozhida under the SFO.

Interests of substantial Shareholders

Save as disclosed in "Substantial Shareholders" in this document, our Directors are not aware of any other person (other than our Directors or chief executive of our Company) who will, immediately following the completion of the [**REDACTED**] (assuming no exercise of the [**REDACTED**]) and the conversion of the Unlisted Shares into H Shares, have an interest and/or short position in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group.

Agency Fees or [REDACTED] Received

The [**REDACTED**] will receive an [**REDACTED**] in connection with the [**REDACTED**]. See "[**REDACTED**] — [**REDACTED**] Arrangements and Expenses — [**REDACTED**] and Expenses." Save in connection with the [**REDACTED**], no [**REDACTED**], discounts, brokerages or other special terms have been granted by our Group to any person (including our Directors, promoters and experts referred to in "— Other Information — Qualifications of Experts" below) in connection with the issue or sale of any capital or security of our Company or any member of our Group within the two years immediately preceding the date of this document.

Within the two years immediately preceding the date of this document, no commission has been paid or is payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription for any share in or debentures of our Company.

Disclaimers

(a) None of our Directors nor any of the experts referred to in "Qualifications of Experts" below has any direct or indirect interest in the promotion of, or in any assets which have been, within two years immediately preceding the date of this document, acquired or disposed of by, or leased to, any member of our Group, or are proposed to be acquired or disposed of by, or leased to, any member of our Group.

(b) Save in connection with the [**REDACTED**], none of our Directors nor any of the experts referred to "Qualifications of Experts" below is (i) materially interested in any contract or arrangement subsisting at the date of this document which is interested legally or beneficially in any shares in any member of our Group; or (ii) has any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities in any member of our Group; and

(c) Save as disclosed otherwise in this document, none of our Directors or their respective close associates or the Shareholders who to the knowledge of our Directors are interested in more than 5% of our issued share capital has any interest in our top five customers or suppliers during the Track Record Period.

OTHER INFORMATION

Estate Duty

Our Directors have been advised that no material liability for estate duty is likely to fall on our Company or any of our subsidiaries.

Litigation

As of the Latest Practicable Date, no member of our Group was involved in any litigation, arbitration, administrative proceedings or claims of material importance, and so far as our Directors are aware, no litigation, arbitration, administrative proceedings or claims of material importance are pending or threatened against any member of our Group.

Sole Sponsor

As of the Latest Practicable Date, the Sole Sponsor satisfies the independence criteria applicable to sponsor set out in Rule 3A.07 of the Listing Rules. The Sole Sponsor will receive an aggregate fee of US$500,000 to act as a sponsor to our Company in connection with the [**REDACTED**].

CICC Renault, one of the Pre-[**REDACTED**] Investors, had a 2.00% shareholding interest in the Company as of June 2, 2026 and is expected to hold [**REDACTED**]% of the total issued shares of the Company immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised). The general partner of CICC Renault is CICC Private Equity Investment Management Co., Ltd. (中金私募股權投資管理有限公司) ("**CICC PE**"), a subsidiary of China International Capital Corporation Limited ("**CICC**"). CICC is a company listed on the Stock Exchange (stock code: 3908) and Shanghai Stock Exchange (stock code: 601995) and the holding company of China International Capital Corporation Hong Kong Securities Limited ("**CICCHKS**"), our Sole Sponsor and one of our [**REDACTED**]. For further details, see "History, Development and Corporate Structure — Pre-[**REDACTED**] Investments — Information about our Pre-[**REDACTED**] Investors" in this document. Accordingly, CICC Renault, CICC PE, CICC and CICCHKS are members of the sponsor group of CICCHKS for the purpose of Rule 3A.01(9) of the Listing Rules. As the shareholding of CICC Renault in the Company is below the threshold prescribed under Rule 3A.07(1), the independence of CICCHKS as a sponsor under Rule 3A.07 of the Listing Rules would not be affected.

Preliminary Expense

Our Company did not incur any material preliminary expense.

Promoters

The promoters of our Company are all then shareholders of our Company as of April 30, 2026 before our conversion into a joint stock company with limited liability. Within the two years immediately preceding the date of this document, no cash, securities or other benefit has been paid, allotted or given nor are any proposed to be paid, allotted or given to any promoters in connection with the [**REDACTED**] or the related transactions described in this document.

Qualifications of Experts

The qualifications of the experts who have given opinions or advice in this document are as follows:

Name	Qualification
China International Capital Corporation Hong Kong Securities Limited	A corporation licensed to conduct Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 5 (advising on futures contracts) and Type 6 (advising on corporate finance) regulated activities as defined under the SFO
KPMG	Certified Public Accountants Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance
Jia Yuan Law Offices	PRC Legal Advisor
China Insights Industry Consultancy Limited	Independent Industry Consultant

Consents of Experts

Each of the experts referred to in "Qualification of Experts" above has given and has not withdrawn its written consent to the issue of this document with the inclusion of its reports, letters or opinions (as the case may be) and the references to its name included herein in the form and context in which they are included.

Taxation of Holders of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty. The current rate charged on each of the seller and purchaser is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred. For further information in relation to taxation, see "Appendix III — Taxation and Foreign Exchange."

Binding Effect

This document shall have the effect, if any application is made pursuant hereto, of rendering all persons concerned bound by all the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance as far as applicable.

Bilingual Document

The English language and Chinese language versions of this document are being published separately in reliance upon the exemption provided by Section 4 of the Companies (Exemption of Companies and Prospectuses from Compliance with Provisions) Notice (Chapter 32L of the Laws of Hong Kong).

Miscellaneous

(a) save as disclosed in "History, Development and Corporate Structure," and "— Changes in the Share Capital of Our Subsidiaries" above, within the two years immediately preceding the date of this document, no share or loan capital or debenture of our Company or any of our subsidiaries has been issued or agreed to be issued or is proposed to be issued for cash or as fully or partially paid other than in cash or otherwise;

(b) no share or loan capital of our Company or any of its subsidiary is under option or is agreed conditionally or unconditionally to be put under option;

(c) our Company or any of its subsidiary has not issued nor agreed to issue any founder or management or deferred shares;

(d) there are no restrictions affecting the remittance of profits or repatriation of capital by us into Hong Kong from outside Hong Kong;

(e) there are no arrangements under which future dividends are waived or agreed to be waived;

(f) there are no contracts for hire or hire purchase of plant to or by us for a period of over one year which are substantial in relation to our business;

(g) there have been no interruptions in our business which may have or have had a significant effect on our financial position in the 12 months preceding the date of this document;

(h) no part of the equity or debt securities of our Company, if any, is currently [**REDACTED**] on or [**REDACTED**] in on any stock exchange or trading system, and no such [**REDACTED**] or permission to [**REDACTED**] in on any stock exchange other than the Stock Exchange is being or is proposed to be sought;

(i) our Company has no outstanding convertible debt securities or debentures;

(j) our Company is a joint stock limited company and is subject to the PRC Company Law; and

(k) the English text of this document shall prevail over its respective Chinese text.