

SUBSTANTIAL SHAREHOLDERS

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the conversion of our Unlisted Shares into H Shares and assuming the [REDACTED] is not exercised, the following persons will have interests and/or short position in the Shares or the underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company or any other members of our Group:

Name of Shareholder	Nature of interest	Description of Shares ⁽¹⁾	As of the Latest Practicable Date		Immediately following the [REDACTED] (assuming the [REDACTED] is not exercised) ⁽²⁾		
			Number of Shares	Approximate percentage of Interest in the total issued Shares	Number of Shares	Approximate percentage of Interest in the relevant type of Shares	Approximate percentage of Interest in the total issued Shares
TOYA Enterprise Management	Beneficial owner	Unlisted Shares	45,042,385	45.04%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of concert parties ⁽³⁾	Unlisted Shares	65,398,363	65.40%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Shenzhen Yamei	Beneficial owner	Unlisted Shares	10,394,323	10.39%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of concert parties ⁽³⁾	Unlisted Shares	65,398,363	65.40%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Zhao	Beneficial owner	Unlisted Shares	4,980,906	4.98%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of concert parties ⁽³⁾	Unlisted Shares	65,398,363	65.40%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled corporation ⁽⁴⁾	Unlisted Shares	10,394,323	10.39%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled corporation ⁽⁵⁾	Unlisted Shares	45,042,385	45.04%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Deng	Beneficial owner	Unlisted Shares	4,980,749	4.98%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
	Interest of concert parties ⁽³⁾	Unlisted Shares	65,398,363	65.40%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled corporation ⁽⁵⁾	Unlisted Shares	45,042,385	45.04%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Wang Hui (王暉) (“Mr. Wang Hui”)	Interest in controlled corporation ⁽⁶⁾	Unlisted Shares	7,111,293	7.11%	[REDACTED]	[REDACTED]	[REDACTED]
		H Shares	—	—	[REDACTED]	[REDACTED]	[REDACTED]

SUBSTANTIAL SHAREHOLDERS

Notes:

- (1) All interests stated are long positions.
- (2) The calculation is based on the assumption that immediately following the completion of the [REDACTED], there will be a total number of [REDACTED] H Shares, including [REDACTED] H Shares converted from Unlisted Shares in issue and [REDACTED] H Shares to be [REDACTED] under the [REDACTED] (without taking into account the H Shares which may be issued upon the exercise of the [REDACTED]).
- (3) Pursuant to the Acting-in-Concert Agreement entered into by Mr. Zhao and Mr. Deng (the “**Concert Parties**”, each a “**Concert Party**”), the Concert Parties will procure each of TOYA Enterprise Management and Shenzhen Yamei to act in concert when voting on matters relating to the Company. For further details, see “Relationship with Our Controlling Shareholders”. By virtue of the SFO, Mr. Zhao, Mr. Deng, TOYA Enterprise Management and Shenzhen Yamei are each deemed to be interested in the Shares held by one another.
- (4) As of the Latest Practicable Date, Mr. Zhao was the general partner of Shenzhen Yamei. By virtue of the SFO, Mr. Zhao is deemed to be interested in the Shares held by Shenzhen Yamei.
- (5) As of the Latest Practicable Date, TOYA Enterprise Management was owned as to 50.00% by Mr. Zhao and 50.00% by Mr. Deng. By virtue of the SFO, Mr. Zhao and Mr. Deng are deemed to be interested in the Shares held by TOYA Enterprise Management.
- (6) As of the Latest Practicable Date, each of Qingdao Hongping Investment Partnership (Limited Partnership)* (青島弘平投資合夥企業(有限合夥)) (“**Qingdao Hongping**”) and Qingdao Hongshen Investment Partnership (Limited Partnership)* (青島弘深投資合夥企業(有限合夥)) (“**Qingdao Hongshen**”) held 4,439,537 and 2,671,756 of the Shares respectively. Both Qingdao Hongping and Qingdao Hongshen are ultimately controlled by Mr. Wang Hui. For further details, see “History — Information About Our Pre-[REDACTED] Investors” in this document.

Save as disclosed herein, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised) and the Conversion of Unlisted Shares into H Shares, have any interest and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company or any other members of our Group.