FUTURE PLANS

See "Business — Our Strategies" for a detailed discussion of our future plans.

USE OF [REDACTED]

Assuming an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**] (being the mid-point of the [**REDACTED**]), we estimate that we will receive [**REDACTED**] from the [**REDACTED**] of approximately HK$[**REDACTED**] million, after deducting [**REDACTED**] and other estimated expenses payable by us. We intend to use the [**REDACTED**] from [**REDACTED**] for the following purposes and in the amounts set out below:

- **Approximately [REDACTED]%, or approximately HK$[REDACTED] million, will be allocated to the expansion of POS network.** We plan to further strengthen our market leadership and increase penetration across diverse scenarios. In particular:
  - o Approximately [**REDACTED**]%, or approximately HK$[**REDACTED**] million, will be allocated to investment in smart retail cabinets, including both direct purchases and payments under finance lease arrangements. This will allow us to expand and increase the density of our smart retail cabinet network, broaden our retail touchpoints, and enhance consumer accessibility to our products.
  - o Approximately [**REDACTED**]%, or approximately HK$[**REDACTED**] million, will be allocated to expand our sales team for POS development. We plan to recruit, train, and retain high-caliber sales personnel and implement a tiered incentive program closely linked to site expansion performance metrics.
  - o Approximately [**REDACTED**]%, or approximately HK$[**REDACTED**] million, will be allocated to brand building and market development. We plan to deploy targeted digital marketing campaigns to strengthen overall brand recognition and to obtain sales leads.
- **Approximately [REDACTED]%, or approximately HK$[REDACTED] million, will be allocated to R&D activities to advance our FLOW Pilot technological integration.** We are advancing our technologies across the value chain by upgrading our FLOW Pilot agent system and enhancing hardware and IoT capabilities. In particular:
  - o Approximately [**REDACTED**]%, or approximately HK$[**REDACTED**] million, will be allocated to the continued development and enhancement of our FLOW Pilot agent system. We plan to invest in algorithm upgrades, data-driven optimization, and strategic partnerships with leading domestic large model teams to maintain our technological edge. We plan to further train and accelerate the iterative upgrades of our intelligent agents of the FLOW Pilot, covering various R&D expenses, including but not limited to model Token consumption costs and computational resource expenditures.
  - o Approximately [**REDACTED**]%, or approximately HK$[**REDACTED**] million, will be allocated to smart hardware and IoT platform optimization. We intend to enhance our smart retail cabinet hardware through energy-efficient design, improved edge computing, and AI-powered interactive features that generate real-time consumer insights to inform our merchandising decisions. We also plan to upgrade our proprietary IoT management platform with strengthened predictive maintenance capabilities, real-time data visualization, and enhanced network-wide device management to support the operational demands of our expanding footprint.

- **Approximately [REDACTED]%, or approximately HK$[REDACTED] million, will be allocated to global expansion.**
  - o We plan to pursue a disciplined, pilot-first approach to internationalization, initially targeting Hong Kong and Southeast Asia. We intend to replicate our proven domestic operating model in select gateway cities, and once the market is validated, systematically scale our overseas POS network.
- **Approximately [REDACTED]%, or approximately HK$[REDACTED] million, will be allocated to strategic collaboration with brand partners.**
  - o We plan to further enhance our ecosystem and provide value-added services to our brand partners. We intend to provide continuous enhancement and functional iteration of our 'Shuying' platform to empower our brand partners with data insights, marketing strategies, new product promotion and tools to effectively engage stakeholders across their supply chains.
- **Approximately [REDACTED]%, or approximately HK$[REDACTED] million, will be allocated to deployment of automation hardware, covering picking, sorting, transportation and logistics.**
  - o We intend to upgrade our warehouse and transportation network to strengthen operational efficiency and achieve greater economies of scale. This primarily consists of procurement of automated sorting robots for warehouses and autonomous vehicle for last mile delivery.
- **Approximately [REDACTED]%, or approximately HK$[REDACTED] million, will be allocated to working capital and general corporate purposes.**

To the extent our [**REDACTED**] are either more or less than expected, we will adjust our allocation of the [**REDACTED**] for the above purposes on a pro rata basis.

If the [**REDACTED**] is fully exercised, we will receive additional [**REDACTED**] of approximately HK$[**REDACTED**] million (based on the maximum [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**]). In the event that the [**REDACTED**] is exercised, we intend to apply the additional [**REDACTED**] to the above purposes on a pro rata basis.

To the extent that our [**REDACTED**] are not sufficient to fund the purposes set out above, we will fund the balance through a variety of means, including cash generated from operations, bank loans and other borrowings.

If any part of our plan does not proceed as planned for reasons such as changes in government policies that would render any of our plans not viable, or the occurrence of force majeure events, our Directors will carefully evaluate the situation and may reallocate the [**REDACTED**] from the [**REDACTED**]. We will issue an appropriate announcement if there is any material change to the above proposed use of [**REDACTED**].

To the extent that the [**REDACTED**] of the [**REDACTED**] are not immediately used for the purposes described above, and to the extent permitted by the relevant laws and regulations, we will deposit the [**REDACTED**] in short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under SFO or applicable laws and regulations in the other jurisdictions).