

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are defined in the section headed “Glossary of Technical Terms” in this document.

“Accountants’ Report”	the accountants’ report of our Company for the Track Record Period from Deloitte Touche Tohmatsu, the text of which is set out in Appendix I to this document
“affiliate(s)”	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“AFRC”	the Accounting and Financial Reporting Council of Hong Kong
“Articles” or “Articles of Association”	the articles of association of our Company adopted on December 3, 2025 with effect upon [REDACTED] (as amended from time to time), a summary of which is set out in Appendix III to this document
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Audit Committee”	the audit committee of our Board
“Board” or “Board of Directors”	the board of Directors
“Business Day”	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong

[REDACTED]

“China” or “PRC”	the People’s Republic of China, which only in the context of describing PRC rules, laws, regulations, regulatory authority, and any PRC entities or citizens under such rules, laws and regulations and other legal or tax matters in this document, excludes Hong Kong and the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“close associate(s)”	has the meaning ascribed thereto under the Listing Rules
“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company”, “our Company” or “the Company”	Trunk Technology (Beijing) Co., Ltd. (主線科技(北京)股份有限公司), a company with limited liability incorporated in the PRC on March 16, 2017, which was converted into a joint stock company with limited liability on November 12, 2025
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Controlling Shareholders”	has the meaning ascribed thereto under the Listing Rules and in this context, refers to Mr. Zhang Tianlei, Tianjin Zhuxian and Tianjin Zhugan, further details of which are set out in the section headed “Relationship with Our Controlling Shareholders” in this document
“core connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Corporate Governance Code”	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“EIT”	enterprise income tax
“EIT Law”	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》)
“Employee Shareholding Platform(s)”	Tianjin Zhuxian and Tianjin Zhugan, or any one of them as the context may require

[REDACTED]

“Extreme Conditions”	the occurrence of “extreme conditions” as announced by the Hong Kong Government in the case where a super typhoon or other natural disaster of a substantial scale seriously affects the working public’s ability to resume work or brings safety concerns for a prolonged period. When “extreme conditions” are in force, the Hong Kong Government will review the situation and will announce whether to extend the “extreme conditions” prior to the expiry of the specified period
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[REDACTED]

“Frost & Sullivan” or “Industry Consultant”

Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., our industry consultant

“Frost & Sullivan Report”

the industry report commissioned by our Company and independently prepared by Frost & Sullivan, summary of which is set forth in the section headed “Industry Overview” in this document

[REDACTED]

“Group”, “our Group”, “our”, “we”, or “us”

the Company and all of its subsidiaries, or any one of them as the context may require

“Guangxi Intelligent Driving”

Guangxi Intelligent Driving Research Center Co., Ltd. (廣西智能駕駛研究中心有限公司), a limited liability company incorporated under the laws of the PRC on March 29, 2022, and a principal subsidiary of the Company

“Guide for New Listing Applicants”

the Guide for New Listing Applicants published by the Stock Exchange

“H Share(s)”

overseas [REDACTED] foreign ordinary share(s) in the share capital of our Company with a nominal value of RMB0.10 each, which are to be [REDACTED] for and [REDACTED] in Hong Kong dollars and to be [REDACTED] on the Hong Kong Stock Exchange

[REDACTED]

“Hefei Trunk”

Hefei Trunk Technology Co., Ltd. (合肥主線科技有限公司), a limited liability company incorporated under the laws of the PRC on June 18, 2025, and a principal subsidiary of the Company

[REDACTED]

“HKFRS”

HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants

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[REDACTED]

“Hong Kong” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong dollars” or “HK\$”	Hong Kong dollars and cents, respectively, the lawful currency of Hong Kong

[REDACTED]

“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
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[REDACTED]

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[REDACTED]

“Independent Third Party(ies)”

any person(s) or entity(ies) who/which is not a connected person of the Company within the meaning of the Listing Rules

[REDACTED]

“Jiangsu Trunk”

Jiangsu Trunk Commercial Vehicle Technology Co., Ltd. (江蘇主線商用車科技有限公司), a limited liability company incorporated under the laws of the PRC on January 5, 2024, and a principal subsidiary of the Company

[REDACTED]

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“Latest Practicable Date” June 5, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

“Listing Rules” or “Hong Kong Listing Rules” the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended, supplemented or otherwise modified from time to time)

“Main Board” the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with the GEM of the Hong Kong Stock Exchange

“MOF” Ministry of Finance of the PRC (中華人民共和國財政部)

“MOFCOM” Ministry of Commerce of the PRC (中華人民共和國商務部)

“Mr. Zhang Tianlei” Mr. Zhang Tianlei (張天雷), our founder, Controlling Shareholder, chairman of our Board, executive Director and chief executive officer

“NDRC” the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)

“Nomination Committee” the nomination committee of our Board

[REDACTED]

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“Overall Coordinators” the overall coordinators as named in the section headed “Directors and Parties Involved in the [REDACTED]”

[REDACTED]

“Overseas Listing Trial Measures” the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023

“PBOC” the People’s Bank of China (中國人民銀行), the central bank of the PRC

“PRC Company Law” the Company Law of the People’s Republic of China (《中華人民共和國公司法》)

“PRC government” the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them

“PRC Legal Advisor” Han Kun Law Offices, the legal advisor of our Company as to the PRC laws

“PRC Securities Law” the Securities Law of the People’s Republic of China (《中華人民共和國證券法》)

“[REDACTED] Investment(s)” the investment(s) in our Group undertaken by the [REDACTED] Investors pursuant to the relevant equity transfer agreement(s) and/or capital increase agreement(s), details of which are set out in the paragraph headed “History, Development and Corporate Structure — [REDACTED] Investments — Principal terms of the [REDACTED] Investments” in this document

“[REDACTED] Investor(s)” the investor(s) who acquired interest in our Group pursuant to the relevant equity transfer agreement(s) and capital increase agreement(s), details of which are set out in the paragraph headed “History, Development and Corporate Structure — [REDACTED] Investments — Principal terms of the [REDACTED] Investments” in this document

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“[REDACTED] Share Incentive Scheme”	The [REDACTED] share incentive scheme of our Company, a summary of the principal terms of which is set forth in the paragraph headed “Statutory and General Information — D. [REDACTED] Share Incentive Scheme” in Appendix IV to this document
	[REDACTED]
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of our Board
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration of Foreign Exchange of the PRC (中華人民共和國外匯管理局)
“Securities and Futures Commission” or “SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shanghai Trunk”	Shanghai Trunk Tech Co., Ltd. (上海主線科技有限公司), a limited liability company incorporated under the laws of the PRC on April 2, 2018, and a principal subsidiary of the Company
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB0.10 each, including both Unlisted Shares and H Shares
“Shareholder(s)”	holder(s) of our Share(s)
“Sole Sponsor” and “Sponsor-Overall Coordinator”	the sole sponsor and the sponsor-overall coordinator as named in the section headed “Directors and Parties Involved in the [REDACTED]” in this document
“STA”	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局)
	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)

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“subsidiary(ies)”	has the meaning ascribed thereto under the Listing Rules
“substantial shareholder(s)”	has the meaning ascribed thereto under the Listing Rules
“Takeovers Code”	the Code on Takeovers and Mergers and Share Buy-backs published by the SFC (as amended, supplemented or otherwise modified from time to time)
“Tianjin Trunk”	Tianjin Trunk Technology Co., Ltd. (天津主線科技有限公司), a limited liability company incorporated under the laws of the PRC on December 14, 2017, and a principal subsidiary of the Company
“Tianjin Zhugan”	Tianjin Zhugan Information Consulting Center (Limited Partnership) (天津主幹信息諮詢中心(有限合夥)), a limited partnership established under the laws of the PRC on April 10, 2020, and one of the Controlling Shareholders
“Tianjin Zhuxian”	Tianjin Zhuxian Information Consulting Center (Limited Partnership) (天津主線信息諮詢中心(有限合夥)), a limited partnership established under the laws of the PRC on April 28, 2017, and one of the Controlling Shareholders
“Track Record Period”	the three financial years ended December 31, 2023, 2024 and 2025
“U.S. dollars”, “US\$” or “USD”	United States dollars, the lawful currency of the United States
“U.S. Securities Act”	the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder

[REDACTED]

“United States” or “U.S.”	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
“Unlisted Shares”	unlisted ordinary Share(s) issued by our Company, with a nominal value of RMB0.10 each, which is/are not listed or traded on any stock exchange
“Xuzhou Trunk”	Xuzhou Trunk Intelligent Technology Co., Ltd. (徐州主棧智能科技有限公司), a limited liability company incorporated under the laws of the PRC on March 27, 2025, and a principal subsidiary of the Company
“%”	per cent