DIRECTORS AND SENIOR MANAGEMENT

OVERVIEW

Upon the [**REDACTED**], the Board will consist of seven Directors, including four executive Directors and three independent non-executive Directors. The Board is responsible, and has general authority for, the management and operation of the Company. Our Directors are appointed for a term of three years and are eligible for re-election upon expiry of their term of office. Our senior management is responsible for the day-to-day operations of the Company. All of the Directors and senior management have met the qualification requirements under the relevant PRC laws and regulations and the Listing Rules for their respective positions.

BOARD OF DIRECTORS

The following table sets forth certain information regarding the members of our Board.

Name	Age	Position	Date of joining our Group	Date of appointment as a Director	Responsibility	Relationship with other Directors and senior management
Mr. ZHANG Tianlei (張天雷) . .	40	Founder, chairman of our Board, executive Director and chief executive officer	March 2017	February 2018	Responsible for the overall strategic planning, business direction and management of the Company	None
Mr. WANG Xiaodong (王曉東) . .	49	Executive Director and chief technology officer	January 2018	September 2020	Responsible for the research and development of the Company	None
Mr. WANG Chao (王超). . . .	39	Executive Director and president of the Qianzhan research academy	November 2017	September 2020	Responsible for the prospective research of policies and technologies	None
Mr. AN Lifeng (安利峰) . .	48	Executive Director and chief product officer	June 2020	September 2020	Responsible for the overall solution and overall product design of the Company	None
Dr. HUANG Guoquan (黃國全) . .	63	Independent non-executive Director	November 2025	November 2025	Responsible for providing independent advice on the operations and management of our Company	None
Dr. HUANG Yijian (黃益建) . .	46	Independent non-executive Director	November 2025	November 2025	Responsible for providing independent advice on the operations and management of our Company	None

Name	Age	Position	Date of joining our Group	Date of appointment as a Director	Responsibility	Relationship with other Directors and senior management
Ms. MENG Qinghui (孟慶慧) . .	46	Independent non-executive Director	November 2025	November 2025	Responsible for providing independent advice on the operations and management of our Company	None

Executive Directors

Mr. ZHANG Tianlei (張天雷), aged 40, is our founder, executive Director and chief executive officer. Mr. Zhang Tianlei founded our Company in March 2017 and has since served as our chief executive officer. He was appointed as chairman and executive Director in February 2018. Mr. Zhang Tianlei is primarily responsible for the overall strategic planning, business direction and management of the Company.

Mr. Zhang Tianlei has extensive experience in autonomous driving, artificial intelligence, and technology leadership. Prior to founding our Company, Mr. Zhang Tianlei worked at various leading technology companies including Microsoft Corporation from 2012 to 2014, and Baidu Inc. from 2015 until he left to establish our Company. At Baidu Inc., he participated in various projects in development of autonomous driving platforms.

Mr. Zhang Tianlei obtained a bachelor's degree in computer science and technology from Tsinghua University in PRC in July 2008. He obtained a Ph.D in computer science and technology from Tsinghua University in July 2015.

Mr. WANG Xiaodong (王曉東), aged 49, is our executive Director and chief technical officer, and is primarily responsible for research and management of the Company. Mr. Wang joined our Company in January 2018 and was primarily responsible for carrying out research and development. Mr. Wang served as the responsible officer of our research and development center since May 2020 and was further appointed as executive Director in September 2020 and as chief technical officer in November 2025. Prior to joining our Group, Mr. Wang was engaged in public service work between 1999 and 2017.

Mr. Wang obtained a master's degree in computer science and technology from Tsinghua University in PRC in July 2006.

Mr. WANG Chao (王超), aged 39, is our executive Director and president of the Qianzhan research academy (前瞻研究院), and is primarily responsible for prospective research of policies and technologies. Mr. Wang joined our Company in November 2017 where he served as a research and development engineer until November 2020. Since December 2020, he has served as the president of the Qianzhan research academy (responsible officer) and was appointed as executive Director in September 2020. Prior to joining our Company, Mr. Wang worked at China North Industries Group Corporation Limited (NORINCO) 201st Research Institute (中國兵器工業集團第201研究所) from July 2015 to November 2017.

Mr. Wang obtained a bachelor of engineering degree in automation from Tsinghua University in PRC in July 2010. He obtained a Ph.D. in computer science and technology with a concentration in intelligent science and technology from Peking University in PRC in July 2015.

Mr. AN Lifeng (安利峰), aged 48, is our executive Director and chief product officer and is primarily responsible for the overall solution and overall product design of our Company. Mr. An joined our Company in June 2020 and served as the deputy responsible officer of our research and development center until August 2022. Since August 2022, he served as the responsible officer of our product center and was further appointed as chief product officer in November 2025. He was also appointed executive Director in September 2020. Mr. An worked in the automotive electronics center in the Chinese Academy of Sciences, Institute of Microelectronics between December 2019 and June 2020. Prior to joining the Chinese Academy of Sciences, Mr. An was engaged in public service work for over 15 years.

Mr. An obtained a master's degree in computer science from Zhejiang University (浙江大學) in PRC in September 2008.

Independent non-executive Directors

Dr. HUANG Guoquan (黃國全), alias George Q. Huang, aged 63, is our independent non-executive Director and is primarily responsible for providing independent advice on the operations and management of our Company. He was appointed as our independent non-executive Director in November 2025.

Dr. Huang has extensive academic and professional experience in advanced manufacturing and industrial engineering. From February 1991 to August 1993, he was a research assistant at Coventry University in the United Kingdom. From September 1993 to December 1996, he was a lecturer in engineering design in the school of engineering at University of Abertay Dundee in the United Kingdom.

Dr. Huang has served as a Chair Professor of Smart Manufacturing in the Department of Industrial and Systems Engineering and Director of Research Institute of Advanced Manufacturing at the Hong Kong Polytechnic University since December 2022. He is also an Honorary Professor at the University of Hong Kong, a position he has held since January 2023. Previously, he spent over two decades at the University of Hong Kong, from December 1996 to December 2022, consecutively serving as assistant professor, associate professor, full and chair professor and was the Head of the Department of Industrial and Manufacturing Systems Engineering for ten years until December 2022. He co-founded Comma Technology Ltd. (逗號科技有限公司) in 2014 and currently serves as the chief scientist, where he focuses on research, development and application of smart logistics technology.

Dr. Huang obtained a Bachelor of Engineering degree in mechanical engineering in July 1983 from Southeast University (formerly known as Nanjing Institute of Technology) in PRC and a Ph.D. in July 1991 from Cardiff University (formerly known as the University of Wales College of Cardiff) in the UK.

Dr. Huang holds numerous professional qualifications. He is Chartered Engineer (CEng) by the UK Engineering Council, Fellows of the Institution of Engineering and Technology (IET), the Hong Kong Institution of Engineers (HKIE), the American Society of Mechanical Engineers (ASME), the Chartered Institute of Logistics and Transport (CILT), the Institute of Industrial and Systems Engineers (IISE), and the Institute of Electrical and Electronics Engineers (IEEE).

Dr. HUANG Yijian (黃益建), aged 46, is our independent non-executive Director and is primarily responsible for providing independent advice on the operations and management of our Company. He was appointed as our independent non-executive Director in November 2025 and is the chairperson of the Audit Committee.

Dr. Huang has extensive experience in financial and corporate management. Dr. Huang has been an educator at the Central University of Finance and Economics (中央財經大學) in PRC since June 2008 and has been an associate professor since October 2014.

Dr. Huang currently serves as an independent non-executive director, including as member of the audit committee, for several listed companies including Shenzhen Transsion Holdings Co., Ltd. (深圳傳音控股股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 688036.SH), since October 2023, Shandong Weifang Rainbow Chemical Co., Ltd. (山東濰坊潤豐化工股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 301035.SZ), since September 2025, and Holitech Technology Co., Ltd. (恒天海龍股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000677.SZ), since September 2025.

Previously, he served as an independent non-executive director at Beijing Roborock Technology Co., Ltd. (北京石頭世紀科技股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 688169.SH), from February 2019 to January 2025, SEC Electric Machinery Co., Ltd. (中電電機股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603988.SH), from January 2019 to February 2025, and Giantec Semiconductor Corporation (聚辰半導體股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 688123.SH), from September 2018 to September 2023.

Through his tenure as the chairperson or member of the audit committees of the aforementioned listed companies, Dr. Huang has accumulated extensive practical experience in reviewing and analyzing audited financial statements of public companies. His responsibilities included, amongst others (i) reviewing and monitoring the integrity of financial statements, annual reports, and accounts, and scrutinizing significant financial reporting judgments contained in them; (ii) overseeing the financial reporting system and risk management and internal control systems; (iii) reviewing and assessing the effectiveness of the internal audit function; (iv) participated in discussions with respect to the accounting policies and practices adopted by the listed companies; and (v) making recommendations to the board on the appointment and removal of external auditors and approving the remuneration and terms of engagement of the external auditors. The Directors considers that Dr. Huang's academic background in financial management combined with his substantial experience in supervising the financial reporting and internal controls of multiple public companies listed on the Shanghai and Shenzhen Stock Exchanges affords him the appropriate related financial management expertise as required under Rule 3.10(2) of the Listing Rules.

Dr. Huang obtained a Ph.D. in financial management from Southwestern University of Finance and Economics (西南財經大學) in PRC in July 2008.

Dr. Huang was obtained the Certificate for the Senior Executive (Independent Director) Training Program issued by the Shenzhen Stock Exchange in February 2017.

Ms. MENG Qinghui (孟慶慧), aged 46, is our independent non-executive Director and is primarily responsible for providing independent advice on the operations and management of our Company. She was appointed as our independent non-executive Director in November 2025.

Ms. Meng has extensive experience in capital markets and corporate law. Since June 2016, she has served as a partner at Grandall Law Firm (Beijing) (國浩律師(北京)事務所), where she is responsible for legal affairs related to initial public offerings, major asset restructurings of listed companies, refinancing, bond issuance, and equity incentives.

Prior to that, Ms. Meng worked in the investment banking sector. From January 2008 to September 2010, she was the quality control manager at the investment banking division of Shenyin Wanguo Securities Co., Ltd. (申銀萬國證券股份有限公司) (currently known as Shenwan Hongyuan Securities Co., Ltd. (申萬宏源集團股份有限公司)). From September 2010 to January 2013, she served as a director of the investment banking division at China Galaxy Securities Co., Ltd. (中國銀河證券股份有限公司). From February 2013 to June 2016, she was the business manager of the investment banking division at Citi Orient Securities Co., Ltd. (東方花旗證券有限責任公司) (currently known as Orient Securities Investment Banking Co., Ltd. (東方證券承銷保薦有限公司)), where she was responsible for projects such as initial public offerings, refinancing of listed companies and major asset restructuring.

Ms. Meng obtained a bachelor of laws degree from Harbin Engineering University (哈爾濱工程大學) in the PRC in July 2005 and an executive master of business administration (EMBA) from Peking University (北京大學) in the PRC in January 2021. Ms. Meng obtained the Legal Professional Qualification in the PRC from the Beijing Municipal Bureau of Justice (北京市司法局) in July 2007.

SENIOR MANAGEMENT

Name	Age	Position	Date of joining our Group	Date of appointment as a Senior Management Officer	Responsibility	Relationship with other Directors and senior management
Mr. ZHANG Tianlei (張天雷)	40	Founder, chairman of our Board, executive Director and chief executive officer	March 2017	March 2017	Responsible for the overall strategic planning, business direction and management of the Company	None
Mr. WANG Xiaodong (王曉東)	49	Executive Director, and chief technology officer	January 2018	January 2018	Responsible for the research and development of the Company	None
Mr. WANG Chao (王超).	39	Executive Director and president of the Qianzhan research academy	November 2017	November 2017	Responsible for the prospective research of policies and technologies	None
Mr. AN Lifeng (安利峰)	48	Executive Director and chief product officer	June 2020	June 2020	Responsible for the overall solution and overall product design of the Company	None
Mr. LIU Chao (劉超).	37	Chief Financial Officer	May 2025	November 2025	Responsible for financial and capital operations	None
Mr. BI Hongkui (畢洪魁)	37	Secretary to the Board and Joint Company Secretary	April 2025	November 2025	Responsible for corporate governance and the operation and management of the Board	None

Mr. ZHANG Tianlei (張天雷), see "Board of Directors — Executive Directors" for details.

Mr. WANG Xiaodong (王曉東), see "Board of Directors — Executive Directors" for details.

Mr. WANG Chao (王超), see "Board of Directors — Executive Directors" for details.

Mr. AN Lifeng (安利峰), see "Board of Directors — Executive Directors" for details.

Mr. LIU Chao (劉超), aged 37, is our chief financial officer. Mr. Liu joined our Company in May 2025 and is responsible for the Group's finance, capital markets, and corporate governance affairs. Mr. Liu was appointed as chief financial officer in November 2025. The Company appointed Mr. Liu in anticipation of the [**REDACTED**], taking into consideration his ability to navigate the [**REDACTED**] process and his extensive experience in investment banking and corporate finance, which complements his thorough knowledge of the Company's financial systems acquired since joining the Group.

Prior to joining our Company, Mr. Liu accumulated extensive experience in investment banking and corporate finance. From July 2012 to August 2016, he served as a vice president in the investment banking department at China Securities Co., Ltd. (中信建投證券股份有限公 司), a company listed on the Stock Exchange (stock code: 6066.HK). From September 2016 to December 2019, he was a senior vice president in the investment banking department at China Renaissance Securities Co., Ltd. (華興證券有限公司), and worked at China Renaissance Securities (Hong Kong) Limited (華興證券(香港)有限公司) from 2020 to 2021. From June 2021 to August 2023, Mr. Liu served as the vice president and chief financial officer at IKER Intelligent Interconnection Technology (Shenzhen) Co., Ltd. (艾氪互聯智能科技(深圳)有限公 司). From August 2023 to May 2025, he served as the chief financial officer at Zhongjian Zhengyan Group (中建政研集團有限公司).

Mr. Liu obtained a bachelor of laws degree in July 2010 and a master of laws degree in criminal law in June 2012 from the China University of Political Science and Law (中國政法 大學) in the PRC. Mr. Liu obtained the legal professional Qualification in the PRC in August 2010 and has been a non-practicing member of the Chinese Institute of Certified Public Accountants since April 2014.

Mr. BI Hongkui (畢洪魁), aged 37, is the secretary to the Board. Mr. Bi joined our Company in April 2025 and is responsible for the Group's capital markets, corporate governance, information disclosure, investor relations, and financing affairs.

Prior to joining our Company, Mr. Bi accumulated extensive experience in corporate governance and capital markets. From September 2014 to August 2017, Mr. Bi successively served as the securities affairs representative, legal director and board secretary at Dongsys Innovation (Beijing) Technology Development Co., Ltd. (東電創新(北京)科技發展股份有限公司), a company listed on the National Equities Exchange and Quotations under stock code 430362. From February 2018 to August 2019, he was the secretary of the board at Laviana Pharma (Jiangsu) Co., Ltd. (樂威醫藥(江蘇)股份有限公司), a company previously listed on the National Equities Exchange and Quotations under stock code 838853, where he was responsible for investment, financing, and information disclosure. From August 2019 to June 2023, he served as an assistant manager at BII Railway Transportation Technology Holdings Company Limited (京投軌道交通科技控股有限公司) ("**BII Railway Technology**"), a company listed on the Stock Exchange (stock code: 1522.HK). During this period, from May 2022 to June 2023, he served as the deputy manager and finance responsible officer at Litmus Technologies (Beijing) Co., Ltd. (北京樂碼仕智能科技有限公司), a subsidiary of BII Railway Technology. From June 2023 to April 2025, he served as the securities operations professional vice president (資本營運專業副總經理) at China Fortune Land Development Co., Ltd. (華夏幸福基業股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600340.SH), where he was responsible for securities affairs and capital market development.

Mr. Bi obtained a bachelor's degree in law from Nankai University (南開大學) in the PRC in June 2011 and a master's degree in international law from the China University of Political Science and Law (中國政法大學) in the PRC in June 2014.

Mr. Bi obtained the legal professional qualification in the PRC in August 2011. He was subsequently awarded the board secretary qualification certificate by the Shanghai Stock Exchange in January 2016 and the Shenzhen Stock Exchange in April 2016. He also holds the fund practice qualification awarded by the Asset Management Association of China in September 2018.

JOINT COMPANY SECRETARIES

Mr. BI Hongkui (畢洪魁) has been appointed as our joint company secretary since November 2025. For his biographical details, see "— Senior Management" in this section.

Ms. PAU So Yi has been appointed as our joint company secretary since November 2025 with effect from the [**REDACTED**]. She is a manager of company secretarial services of Tricor Services Limited, a member of Vistra Group. Ms. Pau has over nine years of experience in the corporate service field. She has been providing professional corporate services to Hong Kong listed companies, private and offshore companies.

Ms. Pau obtained a bachelor's degree of Commerce (Hons) in accounting from Hong Kong Shue Yan University in Hong Kong in July 2015. Ms. Pau is a Chartered Secretary, a Chartered Governance Professional, an Associate of both The Hong Kong Chartered Governance Institute (香港公司治理公會) and The Chartered Governance Institute in the United Kingdom (英國特許公司治理公會).

BOARD COMMITTEES

The Company has established three committees under the Board of Directors, namely the Audit Committee, the Remuneration and Appraisal Committee and the Nomination Committee.

Audit Committee

The Audit Committee consists of three Directors, namely Dr. Huang Yijian, Dr. Huang Guoquan and Ms. Meng Qinghui, with Dr. Huang Yijian currently serving as the chairman. Dr. Huang Yijian has the appropriate professional qualification and experiences as required under Rules 3.10(2) and 3.21 of the Listing Rules. The Audit Committee is mainly responsible for reviewing and overseeing the financial reporting procedure, risk management and internal control system of our Group and has the terms of reference in compliance with the relevant PRC laws and regulations and Rule 3.21 of the Listing Rules and paragraph D.3 of part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

Remuneration and Appraisal Committee

The Remuneration and Appraisal Committee consists of three Directors, namely Dr. Huang Guoquan, Dr. Huang Yijian and Mr. Zhang Tianlei, with Dr. Huang Guoquan currently serving as the chairman. The Remuneration and Appraisal Committee is mainly responsible for evaluating the remuneration polices for Directors and senior management of our Group and making recommendations thereon to the Board of Directors and has the terms of reference in compliance with relevant laws and regulations of the PRC and paragraph E.1 of part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

Nomination Committee

The Nomination Committee consists of three Directors, namely Mr. Zhang Tianlei, Ms. Meng Qinghui and Dr. Huang Guoquan, with Mr. Zhang Tianlei currently serving as the chairman. The Nomination Committee is mainly responsible for identifying, screening and recommending to the Board of Directors qualified candidates to serve as the Directors and senior management and monitoring the procedures for evaluating the performance of the Board of Directors and has the terms of reference in compliance with the relevant laws and regulations of the PRC and paragraph B.3 of part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

DIVERSITY POLICY OF THE BOARD OF DIRECTORS

The Board of Directors has adopted a board diversity policy (the "Board Diversity Policy") in order to enhance the effectiveness of our Board of Directors and to maintain high standard of corporate governance. The Board Diversity Policy sets out the criteria in selecting candidates to our Board of Directors, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service. The ultimate decision will be based on merit and contribution that the selected candidates will bring to our Board of Directors.

Our Directors have a balanced mixed of knowledge and skills, including but not limited to overall business management, finance and accounting, technology and law. The Board of Directors is of the view that our Board of Directors satisfies the Board Diversity Policy. In addition, our Board of Directors has a wide range of age, ranging from 38 years old to 63 years old. One of our Directors is female. Our Board of Directors will also ensure that appropriate balance of gender diversity is achieved with reference to investors' expectation, and international and local recommended best practices.

The Nomination Committee is responsible for reviewing the diversity of the Board of Directors. After [**REDACTED**], the Nomination Committee will monitor and evaluate the implementation of the Board Diversity Policy from time to time to ensure its continued effectiveness. The Nomination Committee will also include in successive annual reports a summary of the Board Diversity Policy, including any measurable objectives set for implementing the Board Diversity Policy and the progress on achieving these objectives.

CORPORATE GOVERNANCE

Our Directors recognize the importance of good corporate governance in management and internal procedures so as to achieve effective accountability. Save as disclosed below, our Group is expected to comply with the code provisions of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

Pursuant to code provision C.2.1 of Part 2 of the Corporate Governance Code, companies listed on the Stock Exchange are expected to comply with, but may choose to deviate from the requirement that the roles of chairman and chief executive should be separate and should not be performed by the same individual. We do not have a separate chairman and chief executive and Mr. Zhang Tianlei currently performs these two roles. Our Board believes that vesting the roles of both the chairman of our Board and chief executive officer in the same person has the benefit of (1) ensuring consistent leadership within our Company, (2) enabling more effective and efficient overall strategic planning for our Company, and (3) facilitating the flow of information between the management and our Board. Our Board considers that the balance of power and authority for the present arrangement will not be impaired and this structure will enable our Company to make and implement decisions promptly and effectively. Our Board will continue to review and consider splitting the roles of the chairman of our Board and the chief executive officer of our Company at a time when it is appropriate by taking into account the circumstances of our Company as a whole.

COMPENSATION OF DIRECTORS AND SENIOR MANAGEMENT

The compensation and remuneration of the Directors and members of the senior management of the Company are determined by the Shareholders' meetings and the Board of Directors as appropriate in the form of salaries and bonuses. The Company also reimburses them for expenses which are necessary and reasonably incurred in providing services to the Company or discharging their duties in relation to the operations of the Company. When reviewing and determining the specific remuneration packages for our Directors and members of the senior management of the Company, the Shareholders' meetings and the Board of Directors take into account factors such as salaries paid by comparable companies, time commitment, level of responsibilities, employment elsewhere in our Group and desirability of performance-based remuneration. As required by the relevant PRC laws and regulations, the Company also participates in various defined contribution plans organized by relevant provincial and municipal government authorities and welfare schemes for employees of the Company, including medical insurance, injury insurance, unemployment insurance, pension insurance, maternity insurance and housing provident fund.

The Company offers executive Directors and senior management members, who are our employees, compensation in the form of salaries, bonuses, allowances, pension funds, share awards and other benefits. The independent non-executive Directors receive compensation based on their responsibilities.

The aggregate amounts of remuneration (including fees, salaries, contribution to pension schemes, housing allowances, other allowances and benefits-in-kind and discretionary bonuses and excluding share-based payment) paid to the Directors for the three years ended December 31, 2023, 2024 and 2025, were RMB5.2 million, RMB5.2 million and RMB4.7 million, respectively.

The aggregate amounts of remuneration (including fees, salaries, contribution to pension schemes, housing allowances, other allowances and benefits-in-kind and discretionary bonuses and excluding share-based payment) paid to the five highest paid individuals, excluding Directors and chief executive, for the three years ended December 31, 2023, 2024 and 2025, were RMB0.93 million, RMB0.93 million and RMB2.8 million, respectively.

It is estimated that remuneration equivalent to approximately RMB4.6 million in aggregate will be paid to the Directors by the Company for the year ending December 31, 2026, based on the arrangements in force as of the date of the document.

No remuneration was paid by the Company to the Directors or the five highest paid individuals as inducement to join or upon joining the Company or as a compensation for loss of office during the Track Record Period. Furthermore, none of the Directors had waived or agreed to waive any remuneration during the Track Record Period.

COMPLIANCE ADVISER

The Company appointed Altus Capital Limited as the compliance adviser pursuant to Rules 3A.19 of the Listing Rules, and the compliance adviser will advise the Company in the following circumstances: (i) before the publication of any regulatory announcement, circular or financial report; (ii) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases; (iii) where the Company proposes to use the [**REDACTED**] of the [**REDACTED**] in a manner that is different from that detailed in this document or where our business activities, developments or results deviate from any forecasts, estimates or other information in this document; and (iv) where the Stock Exchange makes an inquiry of the Company regarding unusual movements in the price or [**REDACTED**] volume of the Shares, the possible development of a false market in the Shares or any other matters.

The terms of the appointment of the compliance adviser will commence on the [**REDACTED**] and end on the date when the Company distributes the annual report of its financial results for the first full financial year commencing after the [**REDACTED**].

CORE R&D TEAM MEMBERS

For further details of the experience of our core R&D team members, see "Business — Research and Development — R&D Team" in this document.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors confirms that, as of the Latest Practicable Date, he or she did not have any interest in any business which competes, or is likely to compete, directly or indirectly, with our business, and requires disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (1) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on November 17, 2025; and (2) understands his or her obligations as a director of a [**REDACTED**] under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors confirms (1) his/her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (2) that he/she has no past or present financial or other interest in the business of our Company or our subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date; and (3) that there are no other factors that may affect his/her independence at the time of his/her appointment.