

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares, and assuming the [REDACTED] is not exercised, the following persons are expected to have an interest in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly, interested in 5% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
		Class and Number of Shares	Approximate percentage of interest in our Company	Class and Number of Shares Held ⁽¹⁾	Approximate percentage of shareholding in the total/issued share capital of our Company ⁽²⁾
Mr. Zhang Tianlei ⁽³⁾	Beneficial interest	43,479,000 Unlisted Shares	28.25%	[REDACTED]	[REDACTED]
	Interest in controlled corporation	32,123,500 Unlisted Shares	20.87%	[REDACTED]	[REDACTED]
Tianjin Zhuxian ⁽³⁾	Beneficial Interest	7,602,500 Unlisted Shares	4.94%	[REDACTED]	[REDACTED]
Tianjin Zhugan ⁽³⁾	Beneficial Interest	24,521,000 Unlisted Shares	15.93%	[REDACTED]	[REDACTED]
Zhuhai Yinshan Modern Logistics Industry Equity Investment Fund (Limited Partnership) (珠海隱山現代物流產業股權投資基金(有限合伙)) (“Zhuhai Yinshan”) ⁽⁴⁾	Beneficial interest	21,262,500 Unlisted Shares	13.81%	[REDACTED]	[REDACTED]
Zhuhai Puyou Investment Consulting Co., Ltd. (珠海普郵投資諮詢有限公司) (“Zhuhai Puyou”) ⁽⁴⁾	Interest in controlled corporation	21,262,500 Unlisted Shares	13.81%	[REDACTED]	[REDACTED]
GLP (Zhuhai) Equity Investment Management Co., Ltd. (普洛斯(珠海)股權投資管理有限公司) (“GLP (Zhuhai)”) ⁽⁴⁾	Interest in controlled corporation	21,262,500 Unlisted Shares	13.81%	[REDACTED]	[REDACTED]
Zhuhai Puyin Logistics Industry Equity Investment Partnership (Limited Partnership) (珠海普隱物流產業股權投資合夥企業(有限合伙)) (“Zhuhai Puyin”) ⁽⁴⁾	Interest in controlled corporation	21,262,500 Unlisted Shares	13.81%	[REDACTED]	[REDACTED]
Anhui Kexun Entrepreneurship Information Technology Partnership Enterprise (Limited Partnership) (安徽科訊創業投資基金合夥企業(有限合伙)) (“Anhui Kexun”) ⁽⁵⁾	Beneficial interest	15,850,000 Unlisted Shares	10.30%	[REDACTED]	[REDACTED]
Hefei Kexun Ruijin Enterprise Management Partnership (Limited Partnership) (合肥科訊睿進企業管理合夥企業(有限合伙)) (“Hefei Kexun”) ⁽⁵⁾	Interest in controlled corporation	15,850,000 Unlisted Shares	10.30%	[REDACTED]	[REDACTED]

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Name of shareholder	Nature of interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
		Class and Number of Shares	Approximate percentage of interest in our Company	Class and Number of Shares Held ⁽¹⁾	Approximate percentage of shareholding in the total/issued share capital of our Company ⁽²⁾
Anhui Xunfei Venture Capital Partnership (Limited Partnership) (安徽訊飛創業投資合夥企業(有限合夥)) (“Anhui Xunfei”) ⁽⁵⁾	Interest in controlled corporation	15,850,000 Unlisted Shares	10.30%	[REDACTED]	[REDACTED]
Hefei Kexun Dingli Enterprise Management Co., Ltd. (合肥科訊頂立企業管理有限公司) (“Hefei Dingli”) ⁽⁵⁾	Interest in controlled corporation	15,850,000 Unlisted Shares	10.30%	[REDACTED]	[REDACTED]
Anhui Development Investment Co., Ltd (安徽省開發投資有限公司) (“Anhui Development”) ⁽⁵⁾	Interest in controlled corporation	15,850,000 Unlisted Shares	10.30%	[REDACTED]	[REDACTED]

Notes:

- (1) All interests stated are long position.
- (2) The calculation is based on the total number of [REDACTED] Unlisted Shares in issue, [REDACTED] to be [REDACTED] from Unlisted Shares in issue and [REDACTED] H Shares to be [REDACTED] pursuant to the [REDACTED] (assuming that the [REDACTED] is not exercised).
- (3) Tianjin Zhugan is a limited partnership established in the PRC managed by their general partner, Mr. Zhang Tianlei. In addition, Mr. Zhang Tianlei is the general partner of Tianjin Zhuxian, which holds 7,002,500 Shares of the Company. Therefore, Mr. Zhang Tianlei is deemed to be interested in the Shares held by Tianjin Zhuxian and Tianjin Zhugan. Additionally, Ms. Mo Hongnan, the spouse of Mr. Zhang Tianlei is deemed to be interested in the Shares Mr. Zhang Tianlei is interested in for the purpose of the SFO.
- (4) Zhuhai Yinshan is a limited partnership established in the PRC. It is managed by its general partners, Zhuhai Puyou and GLP Zhuhai, and is held as to 34.19% by its limited partner, Zhuhai Puyin. Therefore, Zhuhai Puyou, GLP Zhuhai and Zhuhai Puyin are deemed to be interested in the Shares held by Zhuhai Yinshan.
- (5) Anhui Kexun is a limited partnership established in the PRC. It is managed by its general partner, Hefei Kexun. Hefei Kexun is managed by its general partner, Anhui Xunfei, which is managed by its general partner Hefei Dingli. Anhui Kexun is held as to 49.83% by its limited partner, Anhui Development. Therefore, Hefei Kexun, Anhui Xunfei, Hefei Dingli and Anhui Development are deemed to be interested in the Shares held by Anhui Kexun.

Save as disclosed herein, the Directors are not aware of any other person who will, immediately following the [REDACTED] and the [REDACTED] of Unlisted Shares into H Shares (and the [REDACTED] of any additional H Shares pursuant to the [REDACTED]), have an interest or short position in Shares or underlying Shares of the Company, which would be required to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of the Company.