SHARE CAPITAL

The following is a description of the authorized and issued share capital in issue and to be issued as fully paid or credited as fully paid of our Company as at the date of this document and immediately after completion of the **[REDACTED]** (without taking into account any Shares which may be allotted and issued pursuant to the exercise of the **[REDACTED]**):

Prior to the [REDACTED] and as of the date of this document

	Nominal Value
	(US$)
Authorized share capital	
500,000,000 Shares of US$0.0001 each	50,000
Issued and to be issued, fully paid or credited as fully paid	
389,690,721 Shares of US$0.0001 each	38,969.0721

Immediately after completion of the [REDACTED]

	Nominal Value
	(US$)
Authorized share capital	
500,000,000 Shares of US$0.0001 each	50,000
Issued and to be issued, fully paid or credited as fully paid	
[REDACTED] Shares of US$0.0001 each	**[REDACTED]**

In the event that the **[REDACTED]** is exercised in full, the issued share capital of our Company immediately after completion of the **[REDACTED]** will be **[REDACTED]** divided into **[REDACTED]** Shares.

ASSUMPTIONS

The above table assumes that the **[REDACTED]** become unconditional (but does not take into account the exercise of the **[REDACTED]**) and is completed in accordance with the relevant terms and conditions and that the Shares are issued pursuant to the **[REDACTED]**. Further, the above table does not take into account any Shares which may be issued or repurchased by our Company pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below.

MINIMUM PUBLIC FLOAT

According to Rule 8.08 of the Listing Rules, at the time of the **[REDACTED]** and at all time thereafter, at least 25% of the total issued share capital of our Company shall be held by the public (as defined in the Listing Rules).

RANKING

The Shares are ordinary shares in the share capital of our Company and rank equally with all Shares currently in issue or to be issued and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this document.

CIRCUMSTANCES UNDER WHICH GENERAL MEETING ARE REQUIRED

Please see "Appendix III — Summary of the Constitution of the Company and Cayman Companies Act" for circumstances under which a general meeting of our Company is required.

GENERAL MANDATE TO ISSUE SHARES, SELL AND/OR TRANSFER TREASURY SHARES, AND REPURCHASE SHARES

Subject to the conditions stated in "Structure of the **[REDACTED]** — Conditions of the **[REDACTED]**" in this document, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares and to make or grant offers, agreements or options which would or might require the exercise of such powers, provided that the aggregate nominal value of Shares allotted or agreed to be allotted by the Directors other than pursuant to:

(i) a rights issue;

(ii) any scrip dividend scheme or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares in accordance with the Articles; and

(iii) a specific authority granted by the Shareholders in general meeting,

shall not exceed the aggregate of:

(i) 20% of the total nominal value of the share capital of our Company in issue (excluding any treasury shares) upon completion of the **[REDACTED]** (but excluding any Shares which may be issued upon the exercise of the **[REDACTED]**); and

(ii) the total nominal value of the share capital of our Company repurchased by our Company (if any) under the general mandate to repurchase Shares referred to in "— General Mandate to Repurchase Shares" in this section.

References to an allotment, issue, and deal with Shares herein shall include a sale or transfer of treasury shares.

This general mandate to issue Shares and sell or transfer treasury shares will expire at the earliest of:

(i) the conclusion of our next annual general meeting; or

(ii) the expiration of the period within which we are required by any applicable law or the Articles to hold our next annual general meeting; or

(iii) when varied or revoked by an ordinary resolution of our Shareholders in general meeting.

See "Appendix IV — Statutory and General Information — A. Further Information About Our Group — 3. Resolutions in Writing of Our Shareholders Passed on [●]".

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the conditions stated in "Structure of the **[REDACTED]** — Conditions of the **[REDACTED]**", our Directors have been granted a general unconditional mandate to exercise all powers of our Company to repurchase the Shares with a total nominal value of no more than 10% of the total nominal value of our share capital in the issue (excluding any treasury shares) immediately following the completion of the **[REDACTED]** (but excluding any Shares which may be issued upon the exercise of the **[REDACTED]**).

This general mandate relates only to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares are **[REDACTED]** (and which is recognized by the SFC and the Stock Exchange of this purpose), and made in accordance with all applicable laws and the requirements of the Listing Rules. Please see "Appendix IV — Statutory and General Information — A. Further Information About Our Group — 6. Repurchase of Our Securities by Our Company" for a summary of relevant Listing Rules.

This general mandate to repurchase Shares will expire at the earliest of:

(i) the conclusion of our next annual general meeting; or

(ii) the expiration of the period within which we are required by any applicable law or the Articles to hold our next annual general meeting; or

(iii) when varied or revoked by any ordinary resolution of our Shareholders in general meeting.

See "Appendix IV — Statutory and General Information — A. Further Information About Our Group — 3. Resolutions in Writing of Our Shareholders Passed on [●]" for more information of this general mandate.