

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), the following person will have an interest and/or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly interested in 10% or more of the nominal value of any class of our Company’s share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest ⁽¹⁾	Type of Shares	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] ⁽²⁾		
			Number of Shares	Approximate percentage of shareholding in the total issued share capital of our Company	Number of Shares	Approximate percentage of shareholding in our A Shares	Approximate percentage in the total issued share capital of our Company
Ms. Wu Yurui ⁽³⁾	Beneficial owner	A Shares	69,159,506	9.87%	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest held jointly with other persons/Interest of spouse	A Shares	65,816,481	9.39%	[REDACTED]	[REDACTED]%	[REDACTED]%
Mr. Liao Daoxun ⁽³⁾ . . .	Beneficial owner	A Shares	41,540,639	5.93%	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest held jointly with other persons/Interest of spouse	A Shares	93,435,348	13.34%	[REDACTED]	[REDACTED]%	[REDACTED]%
Mr. Chai Jijun ⁽³⁾⁽⁴⁾ . . .	Beneficial owner	A Shares	24,175,842	3.45%	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest held jointly with other persons	A Shares	110,700,145	15.80%	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest of spouse	A Shares	100,000	0.01%	[REDACTED]	[REDACTED]%	[REDACTED]%
Ms. Wu Xiaoyan (巫曉燕) ⁽⁴⁾	Beneficial owner	A Shares	100,000	0.01%	[REDACTED]	[REDACTED]%	[REDACTED]%
	Interest of spouse	A Shares	134,875,987	19.25%	[REDACTED]	[REDACTED]%	[REDACTED]%
LIANG AMY JUN . . .	Beneficial owner	A Shares	55,835,827	7.97%	[REDACTED]	[REDACTED]%	[REDACTED]%

Notes:

- (1) All interest stated are long positions.
- (2) The calculation is based on the assumption that the [REDACTED] is not exercised, and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED].
- (3) Ms. Wu Yurui and Mr. Liao Daoxun are spouses. By virtue of the SFO, they are deemed to be interested in the Shares held by each other.

Ms. Wu Yurui, Mr. Liao Daoxun, Mr. Chai Jijun have also entered into the Concert Party Arrangements to act in concert in exercising the voting rights attached to their Shares held in the Company, which will remain effective after the [REDACTED]. Therefore, by virtue of the SFO, each of Ms. Wu Yurui, Mr. Liao Daoxun and Mr. Chai Jijun is deemed to be interested in the Shares held by each other. See “History, Development, and Corporate Structure — Concert Party Arrangements” for details.
- (4) Mr. Chai Jijun and Ms. Wu Xiaoyan are spouses. By virtue of the SFO, they are deemed to be interested in the Shares held by each other.

For those who are directly and/or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group, see “Appendix VI — Statutory and General Information — 3. Further Information about the Directors — C. Disclosure of Interests”.

THIS DOCUMENT IS IN DRAFT FORM, INCOMPLETE AND SUBJECT TO CHANGE. THE INFORMATION MUST BE READ IN CONJUNCTION WITH THE SECTION HEADED “WARNING” ON THE COVER OF THIS DOCUMENT.

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Save as otherwise disclosed above and in Appendix VI to this document, the Directors are not aware of any person who will, immediately following the [REDACTED] (assuming the [REDACTED] is not exercised and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED]), have an interest or short position in the Shares or underlying Shares of our Company which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will, directly or indirectly, be interested in 10% or more of the issued voting shares of any other members of our Group.