BOARD OF DIRECTORS

Upon [**REDACTED**], our Board currently consists of seven Directors, comprising three executive Directors, one non-executive Director and three independent non-executive Directors. Our Board serves a term of three years, which is renewable upon re-election and re-appointment and is responsible for, and has general powers for, the management and conduct of our business. The following table sets forth general information regarding our Directors:

Name	Age	Position/Title	Date of Joining our Group	Date of Appointment as a Director	Responsibilities
Executive Directors					
Dr. Xuan Xiaohua (宣曉華)	63	Executive Director and chairperson of the Board	April 23, 2002	April 23, 2002	Responsible for overseeing the overall strategic planning, business direction and technological development of the Group
Ms. Xu Difeng (許荻楓)	57	Executive Director and chief executive officer	December 1, 2004	September 8, 2017	Responsible for overseeing the overall operation and management of the Group
Dr. Wei Tang	62	Executive Director and vice president of AI for science	February 1, 2021	June 30, 2025	Responsible for "AI for science" related technological innovation of the Group
Non-executive Director					
Ms. Weng Cui (翁翠)	41	Non-executive Director	December 23, 2020	December 23, 2020	Responsible for providing professional opinion and judgment to our Board
Independent Non-executive Directors					
Dr. Lou Hetong (婁賀統)	63	Independent Non-executive Director	[**REDACTED**]	June 11, 2026 (effective upon [**REDACTED**])	Responsible for providing independent advice and judgement to our Board
Dr. Ma Yi (馬毅)	53	Independent Non-executive Director	[**REDACTED**]	June 11, 2026 (effective upon [**REDACTED**])	Responsible for providing independent advice and judgement to our Board
Dr. Pu Yongjian (蒲勇健)	64	Independent Non-executive Director	[**REDACTED**]	June 11, 2026 (effective upon [**REDACTED**])	Responsible for providing independent advice and judgement to our Board

Executive Directors

Dr. Xuan Xiaohua (宣曉華), aged 63, founded our Company in April 2002 and has served as our Director, chairperson of our Board since then. He was re-designated as an executive Director in June 2026. Dr. Xuan also serves as a director of our certain subsidiaries.

Dr. Xuan has over 35 years of R&D and management experience in algorithm, data science, AI and computer science. Prior to founding our Group, from June 1989 to March 1997, he served as a research and development engineer at HP Inc., a company listed on the New York Stock Exchange (stock ticker: HPQ). From April 1997 to March 2000, he served as the technical director at Mettler-Toledo Instruments (Shanghai) Co., Ltd. (梅特勒-托利多儀器(上海)有限公司), a subsidiary of Mettler-Toledo International Inc, which is listed on the New York Stock Exchange (stock ticker: MTD). From April 2000 to March 2002, he served as the deputy general manager and technical consultant of eBaoTech Corporation (易保網絡技術(上海)有限公司).

Dr. Xuan is currently a member of the Chinese Society for Industrial and Applied Mathematics (中國工業與應用數學學會) since January 2016 and a Standing Committee Member of the Logic Committee of the Chinese Association for Artificial Intelligence (中國人工智能學會) since August 2023.

Dr. Xuan obtained his bachelor's degree in mathematics from Jiangxi University of Science and Technology (江西理工大學) in the PRC in July 1982 and his master's degree in computational mathematics from Zhejiang University (浙江大學) in the PRC in July 1985. He further pursued his studies at the University of California, Berkeley in the United States and obtained his doctoral degree in mathematics in May 1990.

Ms. Xu Difeng (許荻楓), aged 57, joined our Company in December 2004. She has served as the chief executive officer since January 2018. She was appointed as a Director in November 2017 and re-designated as an executive Director in June 2026.

Ms. Xu has over 20 years of experience in corporate management and business operations. Prior to joining our Group, from April 1992 to December 1997 and from March 1999 to November 2004, she served at Mettler-Toledo Instruments (Shanghai) Co., Ltd. (梅特勒-托利多儀器(上海)有限公司), a subsidiary of Mettler-Toledo International Inc, which is listed on the New York Stock Exchange (stock ticker: MTD).

Ms. Xu obtained her bachelor's degree in English language and literature from Peking University (北京大學) in the PRC in July 1991. She further pursued her studies at China Europe International Business School (中歐國際工商管理學院) and completed the Diploma in Management Programme in December 2004. She subsequently obtained her master's degree in applied psychology from East China Normal University (華東師範大學) in the PRC in December 2010.

Dr. Wei Tang, aged 62, joined our Company in February 2021 and has served as the vice president of AI for science since then. He was appointed as a Director in June 1, 2021 and re-designated as an executive Director in June 2026.

Dr. Tang has over 32 years of experience in data engineering, data management, artificial intelligence and data-driven technology development. Prior to joining our Group, from September 1994 to August 1995, he served as a postdoctoral research fellow at the State University of New York in the United States. From June 1995 to December 1999, he served as a postdoctoral research scientist at Columbia University in the United States. From May 2000 to June 2002, he served as a data engineer at Standard & Poor's, a division of S&P Global Inc., a company listed on the New York Stock Exchange (stock ticker: SPGI). From September 2002 to March 2007, he served as a senior data engineer and manager at The New York Times Company, a company listed on the New York Stock Exchange (stock ticker: NYT). From April 2007 to August 2009, he served as a senior data engineer at Citibank, N.A., a principal subsidiary of Citigroup Inc., a company listed on the New York Stock Exchange (stock ticker: C). From February 2010 to December 2020, he served as vice president of data engineering and administration at State Street Corporation, a company listed on the New York Stock Exchange (stock ticker: STT).

Dr. Tang obtained his bachelor's degree in biochemistry from Hangzhou University (杭州大學) in the PRC in July 1984. He further pursued his studies at the State University of New York in the United States and obtained his Ph.D in molecular biology in January 1994.

Non-executive Director

Ms. Weng Cui (翁翠) (former name: Weng Cuicui (翁翠翠)), aged 41, was appointed as a Director of our Company in December 2020. She was re-designated as a non-executive Director in June 2026.

Ms. Weng has over 15 years of experience in corporate management and strategic investment. Prior to joining our Group, from July 2009 to July 2015, she served at Far East Horizon Ltd. (遠東宏信有限公司), a company listed on the Stock Exchange (stock code: 3360), successively as a customer manager, senior customer manager and sub-division director of a business division. Since August 2015, she has served as a partner of Shanghai Seeking Capital Co., Ltd. (上海逐真投資控股有限公司), and since July 2023, she has served as director of the strategic investment department at Tellgen Corporation (上海透景生命股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300642).

Ms. Weng obtained the qualification certificate for board secretary (董事會秘書資格證明) from the Shanghai Stock Exchange (上海證券交易所) in May 2018 and was accredited as an intermediate economist (中級經濟師) by the Ministry of Human Resources and Social Security of the People's Republic of China (中華人民共和國人力資源與社會保障部) in November 2022. Ms. Weng also serves as a council member of the Shanghai Society for Industrial and Applied Mathematics (上海市工業與應用數學學會) since September 2024.

Ms. Weng obtained her bachelor's degree in bio-systems engineering and master's degree in administrative management from Zhejiang University (浙江大學) in the PRC in June 2007 and June 2009, respectively.

Independent Non-executive Directors

Dr. Lou Hetong (婁賀統), aged 63, was appointed as an independent non-executive Director of our Company in June, with effect upon [**REDACTED**].

Dr. Lou has extensive experience in accounting, financial management and academic research. Since September 1984, he has been teaching at the School of Management of Fudan University (復旦大學管理學院), where he currently serves as an associate professor in the Department of Accounting. He is also the executive director of the Master of Professional Accounting (MPAcc) Program at Fudan University, primarily responsible for program management and academic development. His research and teaching areas include financial accounting, tax law and financial management.

Dr. Lou has also accumulated extensive experience as an independent director of listed companies. From 2017 to 2023, he served as an independent director of WuXi AppTec Co., Ltd. (無錫藥明康德新藥開發股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603259) and the Stock Exchange (stock code: 2359). Since 2018, he has been serving as an independent director of Shandong Hualu-Hengsheng Chemical Co., Ltd. (山東華魯恆升化工股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600426). Since 2022, he has served as an independent director of Lianyun Technology (Hangzhou) Co., Ltd. (聯蕓科技(杭州)股份有限公司). Since 2022, he has also been serving as an independent director of Orient Securities Co., Ltd. (東方財富證券股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300059). Since 2023, he has been serving as an independent director of Zhejiang Zhenshi New Materials Co., Ltd. (浙江振石新材料股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 601112).

Dr. Lou obtained his bachelor's degree in accounting from Shanghai University of Finance and Economics (上海財經大學) in the PRC in July 1984 and his doctoral degree in accounting from Fudan University (復旦大學) in the PRC in July 2007. Besides, Dr. Lou has been a member of the Chinese Institute of Certified Public Accountants (中國註冊會計師協會) since June 2010.

Dr. Ma Yi (馬毅), aged 53, was appointed as an independent non-executive Director of our Company in June, with effect upon [**REDACTED**].

Dr. Ma has extensive experience in electrical engineering, computer science, and data science. Prior to joining our Group, from January 2018 to June 2023, he served as professor of the Department of Electrical Engineering and Computer Science at the University of California, Berkeley, a leading public research university in the United States. Since March 2018, Dr. Ma has served as an independent non-executive director of Cheetah Mobile Inc., a company listed on the New York Stock Exchange (stock ticker: CMCM). Since September 2023, he has served as chairperson at Yisheng Technology (Shenzhen) Co., Ltd. (憶生科技(深圳)有限公司). Since July 2024, he has served as the director of the School of Computing and Data Science at the University of Hong Kong.

Dr. Ma obtained his bachelor's degree in automation and applied mathematics from Tsinghua University (清華大學) in the PRC in 1995 and his master's degree in electrical engineering and computer science from the University of California, Berkeley in 1997, where he further pursued his studies and obtained a master's degree in mathematics and a doctoral degree in electrical engineering and computer science in 2000. Dr. Ma has been a Fellow of the Institute of Electrical and Electronics Engineers (IEEE) since 2013, a Fellow of the Association for Computing Machinery (ACM) since 2018, and a Fellow of the Society for Industrial and Applied Mathematics (SIAM) since 2020.

Dr. Pu Yongjian (蒲勇健), aged 64, was appointed as an independent non-executive Director of our Company in June, with effect upon [**REDACTED**].

Dr. Pu has over 35 years of experience in economics. He has served as a professor at Chongqing University (重慶大學) since 1997 and as a doctoral supervisor since 1999. Dr. Pu served as director of the Academic Committee of the Chongqing Finance Society (重慶金融學會學術委員會) from January 1999 to December 2004 and as vice president of the China Game Theory and Experimental Economics Association (中國博弈論與實驗經濟學會) from October 2000 to December 2004. He later acted as senior consultant on tourism economics to the Chongqing Government (重慶市政府) from January 2012 to November 2023, president of the Chongqing Information Economics Association (重慶市信息經濟學會) from January 2012 to April 2023, and president of the Chongqing Research Travel Association (重慶市研學旅行研究會) from January 2019 to April 2023.

Dr. Pu held various directorships in several companies. From May 2020 to November 2023, Dr. Pu served as an independent director of Chongqing Xiaomi Consumer Finance Co., Ltd. (重慶小米消費金融有限公司). From June 2004 to December 2011, he served as an independent director of Chongqing Rural Commercial Bank Co., Ltd. (重慶農村商業銀行股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 601077) and the Stock Exchange (stock code: 3618). From October 2004 to October 2007, he served as an independent director of Chongqing Zongshen Power Machinery Co., Ltd. (重慶宗申動力機械股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 001696).

Dr. Pu obtained his bachelor's degree in applied mathematics from Peking University (北京大學) in the PRC in July 1983 and his master's degree in optics from University of Electronic Science and Technology of China (電子科技大學) in the PRC in May 1988. He further pursued his studies at Chongqing University (重慶大學) in the PRC and obtained his doctoral degree in technological economics and management in July 1997.

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management and operation of our business. The table below sets forth certain information in respect of the senior management of our Company:

Name	Age	Position/Title	Date of Joining our Group	Date of Appointment as Senior Management	Responsibilities
Dr. Xuan Xiaohua (宣曉華) . . .	63	Executive Director and chairperson of the Board	April 23, 2002	April 23, 2002	Responsible for overseeing the overall strategic planning, business direction and technological development of the Group
Ms. Xu Difeng (許荻楓) . . .	57	Executive Director and chief executive officer	December 1, 2004	November 1, 2016	Responsible for overseeing the overall operation and management of the Group
Dr. Wei Tang .	62	Executive Director and vice president of AI for science	February 1, 2021	June 1, 2021	Responsible for "AI for science" related technological innovation of the Group
Mr. Zhang Yueji (張越己) . . .	41	Vice president and chief financial officer	January 2, 2020	January 2, 2020	Responsible for financial management, investment, capital market and strategic cooperation related matters of the Group
Ms. Wang Yanxia (王燕霞) . . .	44	Board secretary and joint company secretary	October 15, 2014	December 23, 2020	Responsible for Board related matters, legal compliance, investor relation and human resource
Ms. Cai Yan (蔡燕)	46	Financial director	March 15, 2013	December 23, 2020	Responsible for financial accounting, report management, treasury management, tax management, and compliance of the Group
Ms. Xu Weihua (徐衛華) . . .	46	Vice president and general manager of the intelligent computing department	January 6, 2005	June 3, 2026	Responsible for business development of intelligent computing department of the Group
Dr. Xu Qing (徐清)	37	Senior director of the algorithm department	July 1, 2016	June 3, 2026	Responsible for the algorithm research and technological development, including the development of the cognitive intelligence algorithm platform

For the biographical details of Dr. Xuan Xiaohua (宣曉華), Ms. Xu Difeng (許荻楓) and Dr. Wei Tang, see "— Board of Directors — Executive Directors" in this section.

Mr. Zhang Yueji (張越己), aged 41, joined our Company in January 2020 and was appointed as a vice president and the chief financial officer of our Company since then.

Mr. Zhang has more than ten years of experience in financial management. Prior to joining our Group, From July 2015 to October 2016, he served as Board secretary at Jiulong Baodian Media Group Co., Ltd. (九龍寶典傳媒集團股份有限公司). From November 2016 to December 2017, Mr. Zhang served as vice president of the investment banking committee of Jiuzhou Securities Co., Ltd. (九州證券股份有限公司). From February 2018 to December 2019, he served as the chief financial officer of Shanghai RuiyuRui Digital Marketing Co., Ltd. (上海睿與鋭數字營銷有限公司).

Mr. Zhang obtained his master's degree in business administration from Shanghai Jiao Tong University (上海交通大學) in the PRC in July 2014.

Ms. Wang Yanxia (王燕霞), aged 44, joined our Company in October 2014 and was appointed as the Board secretary of our Company in December 2020 and a joint company secretary in June 2026.

Ms. Wang has over 15 years of experience in legal related matters. Prior to joining our Group, Ms. Wang served as a legal counsel of R.R.Donnelley, a company providing marketing, packaging, print, and business services from May 2009 to October 2014.

Ms. Wang obtained her bachelor's degree in Environmental Engineering from Northwest University (西北大學) in the PRC in July 2005, and her Juris Master (JM) degree from East China University of Political Science and Law (華東政法大學) in the PRC in June 2009.

Ms. Cai Yan (蔡燕), aged 46, joined our Company in March 2013 and was appointed as the financial director of our Company since then.

Ms. Cai has over 20 years of experience in finance and accounting. Prior to joining our Group, from August 2003 to July 2006, she served as an accountant at Shanghai Dyna Import & Export Co., Ltd. (上海達納進出口有限公司). From November 2006 to June 2009, she served as the general ledger accountant at Europ Assistance Travel Assistance Services (Beijing) Co., Ltd. Shanghai Branch (優普旅行援助服務(北京)有限公司上海分公司), which is ultimately controlled by Assicurazioni Generali S.p.A., a company listed on the Borsa Italiana (stock ticker: G). From January 2010 to February 2013, she served as the finance manager at Shanghai Wondertek Software Co., Ltd. (上海網達軟件股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603189).

Ms. Cai obtained her bachelor's degree in accounting from Nanjing University of Science and Technology (南京理工大學) in the PRC in June 2003. She was accredited as an Intermediate Accountant in the PRC in September 2023 and as a Certified Tax Agent by the China Certified Tax Agents Association (中國註冊稅務師協會) in November 2025.

Ms. Xu Weihua (徐衛華), aged 46, joined our Company in January 2005 after her graduation. She was appointed as the vice president and general manager of the intelligent computing department of our Group in June 2026.

Ms. Xu obtained her bachelor's degree in information management and master's degree in management science and engineering from Tongji University (同濟大學) in the PRC in June 2002 and April 2005, respectively.

Dr. Xu Qing (徐清), aged 37, joined our Company in July 2016 as an algorithm researcher and was appointed as the senior director of the algorithm department of our Company in January 2020.

Dr. Xu obtained his bachelor's degree in mathematics and applied mathematics and doctoral degree in operations research and cybernetics from Fudan University (復旦大學) in the PRC in June 2011 and June 2016, respectively.

INTERESTS OF DIRECTORS AND SENIOR MANAGEMENT

Save as disclosed above, none of the Directors or members of senior management of our Company has been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this Document.

Save as disclosed above, none of the Directors or members of the senior management of our Company is related to any other Directors and members of the senior management of our Company.

Save as disclosed herein, to the best knowledge, information and belief of our Directors having made all reasonable inquiries, there was no other matter with respect to the appointment of our Directors that needs to be brought to the attention of the Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules as of the Latest Practicable Date.

JOINT COMPANY SECRETARIES

Ms. Wang Yanxia (王燕霞), was appointed as one of our joint company secretaries on June 3, 2026. For details of her biography, see "— Senior Management" in this section.

Ms. Wong Ka Man (黃嘉文) was appointed as one of our joint company secretaries on June 3, 2026. Ms. Wong is an assistant manager of company secretarial services of Tricor Services Limited. She has over eight years of experience in the corporate secretarial field. She has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies.

Ms. Wong is an associate of both The Hong Kong Chartered Governance Institute (HKCGI) and The Chartered Governance Institute in the United Kingdom (CGI). She obtained her bachelor's degree in international business management from the Northumbria University at Newcastle and master's degree in corporate governance from the Hong Kong Polytechnic University.

BOARD COMMITTEES

Our Board delegates certain responsibilities to various committees. In accordance with the relevant PRC laws and regulations and the Corporate Governance Code, our Company has formed three Board committees, namely the Audit Committee, the Nomination Committee and the Remuneration Committee.

Audit Committee

We have established an Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of the Corporate Governance Code. The Audit Committee consists of three Directors, namely Dr. Lou Hetong (婁賀統), Ms. Weng Cui (翁翠), and Dr. Pu Yongjian (蒲勇健). Dr. Lou Hetong (婁賀統), who holds the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules, serves as the chairperson of the Audit Committee. The primary duties of the Audit Committee include, but not limited to, reviewing the Company's financial information and its disclosure, and monitoring and evaluating internal and external audit work and internal controls.

Nomination Committee

We have established a Nomination Committee with written terms of reference in compliance with paragraph B.3 of the Corporate Governance Code. The Nomination Committee consists of five Directors, namely Dr. Ma Yi (馬毅), Dr. Lou Hetong (婁賀統), Dr. Pu Yongjian (蒲勇健), Ms. Weng Cui (翁翠) and Dr. Xuan. Dr. Ma Yi (馬毅) serves as the chairperson of the Nomination Committee. The primary duties of the Nomination Committee include, but not limited to, developing standards and procedures for the election of our Directors and senior management of the Company and examining the qualifications of the candidates for our Directors and senior management.

Remuneration Committee

We have established a Remuneration Committee with written terms of reference in compliance with paragraph E.1 of the Corporate Governance Code. The Remuneration Committee consists of three Directors, namely Dr. Pu Yongjian (蒲勇健), Dr. Lou Hetong (婁賀統), and Ms. Xu Difeng (許荻楓). Dr. Pu Yongjian (蒲勇健) serves as the chairperson of the Remuneration Committee. The primary duties of the Remuneration Committee include, but not limited to, formulating evaluation standards for our Directors and senior management of the Company, implementation of measures in response to such evaluation, and formulating and reviewing the remuneration policies and plans for Directors and senior management of the Company.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, either directly or indirectly, with our Company's business which would require disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on June 9, 2026, and (ii) understands his or her obligations as a director of a [**REDACTED**] under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his independence at the time of his or her appointment.

COMPENSATION OF DIRECTORS

Our Directors receive compensation in the form of salaries, bonuses, allowances, benefits, pension, social welfare and share-based payment. For information on remuneration of Directors during the Track Record Period, as well as information on remuneration of the five highest paid individuals, see notes eight and nine to the Accountant's Report.

Under the current compensation arrangement, we estimate the total compensation before taxation to be accrued to our Directors for the year ending December 31, 2026 to be approximately RMB48.9 million.

During the Track Record Period, no remuneration was paid by our Company to, or receivable by, our Directors or the five highest paid individuals as an inducement to join or upon joining our Company or as compensation for loss of office in connection with the management positions of our Company or any of our subsidiaries. During the same period, none of our Directors waived any remuneration. Save as disclosed in the notes eight and nine to the Accountant's Report, no other payments have been paid, or are payable, by our Company or any of our subsidiaries to our Directors or the five highest paid individuals during the Track Record Period.

CORPORATE GOVERNANCE

Corporate Governance Code

Our Company aims to achieve high standards of corporate governance which are crucial to our development and safeguard the interests of our Shareholders. To accomplish this, we expect to comply with the Corporate Governance Code set out in Appendix C1 to the Listing Rules and the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules after the [**REDACTED**].

Board Diversity Policy

In order to enhance the effectiveness of our Board and to maintain the high standard of corporate governance, we have adopted the board diversity policy which sets out the objective and approach to achieve and maintain diversity of our Board. Pursuant to the board diversity policy, we seek to achieve board diversity through the consideration of a number of factors when selecting the candidates to our Board, including but not limited to gender, skills, age, professional experience, knowledge, cultural and educational background, and length of service. The ultimate decision of the appointment will be based on merit and the contribution which the selected candidates will bring to our Board.

Our Directors have a balanced mix of knowledge and skills, including overall management and strategic development, finance, accounting and corporate governance in addition to industry experience. We have three independent non-executive Directors with different industry backgrounds, representing one-third of the members of our Board. Our Company has evaluated the structure, size and composition of our Board, and is of the opinion that the structure of our Board is reasonable, and the experience and skills of the Directors in various aspects and fields can enable our Company to maintain a high standard of operations.

Besides, we particularly recognize the importance of gender diversity. We have taken, and will continue to take, steps to promote gender diversity at all levels of our Company, including but without limitation to our Board and senior management levels. Going forward, we will continue to work to enhance gender diversity of our Board when selecting and recommending suitable candidates for Board appointments. Our Company also intends to promote gender diversity at the mid to senior level so that our Company can maintain a balanced gender ratio at different levels. Taking into account our existing business model and specific needs as well as the different background of our Directors, the composition of our Board satisfies our board diversity policy.

Our Nomination Committee is responsible for ensuring the diversity of our Board members. After the [**REDACTED**], our Nomination Committee will examine the board diversity policy from time to time to ensure its continued effectiveness and we will disclose in our corporate governance report about the implementation of the board diversity policy on an annual basis.

Compliance Adviser

We have appointed China Galaxy International Securities (Hong Kong) Co., Limited as our Compliance Adviser pursuant to Rule 3A.19 of the Listing Rules, with a term commencing on the [**REDACTED**] and ending on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [**REDACTED**]. Our Compliance Adviser will provide us with guidance and advice as to compliance with the Listing Rules and applicable Hong Kong laws.

Pursuant to Rule 3A.23 of the Listing Rules, our Compliance Adviser will advise our Company, among others, in the following circumstances: (a) before the publication of any regulatory announcement, circular, or financial report; (b) when a transaction that might constitute a notifiable or connected transaction is contemplated, including share issues, sales or transfers of treasury shares, and share repurchases; (c) when we propose to use the [**REDACTED**] from the [**REDACTED**] in a manner different from that detailed in this Document, or when our business activities, developments, or results deviate from any forecast, estimate, or other information in this Document; and (d) when the [**REDACTED**] makes an inquiry to our Company regarding unusual movements in the [**REDACTED**] or [**REDACTED**] of its [**REDACTED**] securities, or any other matters in accordance with Rule 13.10 of the Listing Rules.