## FUTURE PLANS

See "Business — Our Strategies" for a detailed description of our future plans.

## USE OF [REDACTED]

We estimate that we will receive net [**REDACTED**] from the [**REDACTED**] of approximately HK$[**REDACTED**], after deducting [**REDACTED**], fees and estimated expenses payable by us in connection with the [**REDACTED**], assuming no [**REDACTED**] being exercised and an [**REDACTED**] set at HK$[**REDACTED**] per [**REDACTED**], being the midpoint of the indicative [**REDACTED**] range stated in this Document.

In line with our strategies, we intend to use the net [**REDACTED**] for the following purposes, subject to changes with respect to our evolving business needs and changing market conditions:

- Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for technology innovation. This portion of the [**REDACTED**] will be dedicated to advancing fundamental research in cognitive intelligence and algorithms, developing the AI operating system platform, and strengthening computing infrastructure, in order to enhance our integrated capabilities from theoretical research to engineering implementation. In particular, we will focus on the following areas:

  (i) Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for talent recruitment and foundational research. We plan to further strengthen our research and development capabilities by expanding our team of algorithm researchers, talents, and industry experts, particularly those with a doctor's degree. We also intend to deepen our collaboration with leading universities, research institutions and industry partners in Chinese Mainland, Hong Kong and major overseas countries to advance our technological capabilities.

  (ii) Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for AI operating system development. We intend to build an algorithm model factory to enrich our model library, develop an intelligent-agent platform that supports meta-agents and multi-agent collaboration, and enhance our cognitive intelligence platform toolset by expanding knowledge ontology tools, low-code development capabilities, and other AI system tools. These investments are aimed at accelerating our technological development and improving the scalability and efficiency of our cognitive intelligence products.

  (iii) Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for computing infrastructure and domestic-technology adaptation. We intend to enhance our computing infrastructure and hardware standardization capabilities. In particular, we plan to enhance compatibility with the interfaces and standards of leading domestic and international GPU providers and other computing hardware vendors to support deployment across heterogeneous computing environments. We also intend to further develop our intelligent computing systems to provide scalable computing resources for model training, fine-tuning, inference, and deployment.

- Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated to industry innovation. We will use this portion of the [**REDACTED**] to develop our industry-focused intelligent agent system, supporting the application of cognitive intelligence in industrial scenarios. In particular, we will focus on the following areas:

  (i) Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for the development of industrial intelligent agent ecosystem. We intend to further enhance our intelligent-agent capabilities and industry-specific applications. Specifically, we plan to develop an intelligent-agent management and control platform and tool modules that support multi-agent collaboration. We also plan to expand our industry knowledge ontology and operator libraries with additional domain knowledge and capabilities across industries such as process manufacturing, cultural tourism and power grids, and develop standardized application scenarios and use cases. Moreover, we also plan to build scenario-specific intelligent agents focused on industrial-grade and operational decision applications to further broaden the applicability and commercialization of our cognitive intelligence products.

(ii) Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for R&D and validation for new scenarios. We will continue to enhance and optimize our technologies for expansion into broader scenarios. For example, in embodied intelligence, we plan to construct a training system that leverages techniques such as few-shot learning to enable embodied intelligence capabilities. We also plan to establish a standardized ecosystem integrating both software and hardware for embodied intelligence, ensuring compatibility with leading domestic and international embodied intelligence hardware providers, and to develop practical use cases to demonstrate and deploy these capabilities.

- Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for industry and global expansion. We will use this portion of the [**REDACTED**] to upgrade our business model and support early-stage overseas deployment. In particular, we will focus on the following areas:

(i) Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for ecosystem partner development. We will build a partner ecosystem to enable our partners and developers to create new applications based on our AI operating system, helping to expand the use of our technology and grow the market for our products.

(ii) Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for industry team expansion and overseas growth. We intend to use the [**REDACTED**] to strengthen our sales and marketing capabilities. In China, we plan to expand our professional direct sales team in key industries by hiring additional experienced sales personnel to enhance customer coverage and service quality. We also plan to establish strategic partnerships with key upstream and downstream channel partners. Overseas, we intend to leverage our established industry models and cooperation with local partners to gradually expand our international presence, with a particular focus on markets in Southeast Asia, South America and the Middle East.

(iii) Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for strengthening industry standards leadership and brand influence. We will actively participate in, and seek to lead, the formulation and revision of national and industry standards related to cognitive intelligence. We will also participate in major industry exhibitions, technology summits, and forums to enhance our brand recognition and reinforce our position as a leading cognitive intelligence enterprise in China.

- Approximately [**REDACTED**]% or HK$[**REDACTED**] will be allocated for working capital and general corporate purposes.

In the event that the [**REDACTED**] is set at the maximum [**REDACTED**] or the minimum [**REDACTED**] of the indicative [**REDACTED**] range, the net [**REDACTED**] of the [**REDACTED**] will increase or decrease by approximately HK$[**REDACTED**], respectively. If we make an upward or downward [**REDACTED**] adjustment to set the final [**REDACTED**] to be above or below the mid-point of the [**REDACTED**] range, we will increase or decrease the allocation of the net [**REDACTED**] to the above purposes on a pro rata basis.

The additional net [**REDACTED**] that we would receive if the [**REDACTED**] was exercised in full would be (i) HK$[**REDACTED**] (assuming an [**REDACTED**] of HK$[**REDACTED**] per H Share, being the maximum [**REDACTED**] of the indicative [**REDACTED**] range), (ii) HK$[**REDACTED**] (assuming an [**REDACTED**] of HK$[**REDACTED**] per H Share, being the mid-point of the indicative [**REDACTED**] range) and (iii) HK$[**REDACTED**] (assuming an [**REDACTED**] of HK$[**REDACTED**] per H Share, being the minimum [**REDACTED**] of the indicative [**REDACTED**] range). We intend to apply the additional net [**REDACTED**] to the above uses on a pro rata basis.

To the extent that the net [**REDACTED**] of the [**REDACTED**] are not immediately used for the above purposes, we will hold such funds in short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.