BOARD OF DIRECTORS

Our Board consists of nine Directors, including two executive Directors, four non-executive Directors and three independent non-executive Directors. The following table sets out information regarding the Directors.

Name	Age	Date of joining our Group	Date of appointment as a Director	Position(s) for the current tenure	Responsibilities	Relationship with other Directors and senior management
Executive Directors						
Ms. Wang Shuang (王爽)	51	21 April 2009	21 April 2009	Executive Director, chairperson of the Board and general manager	Oversee the overall strategic planning, corporate governance, all-around development and corporate management, and major decision-making for our Group	Ms. Wang Shuang is the cousin of Mr. Wang Hu, our executive Director
Mr. Wang Hu (王虎)	47	12 July 1999	23 March 2026	Executive Director and deputy manager of engineering management department	Oversee the overall business development, provide engineering advice, and oversee project management of our Group	Mr. Wang Hu is the cousin of Ms. Wang Shuang, our executive Director
Non-Executive Directors						
Mr. Wang Shoujun (王守軍)	56	26 March 2015	26 March 2015	Non-executive Director	Provide professional opinion on the Group's strategic planning	None
Mr. Fang Xingguang (方興光)	72	18 February 1998	25 March 1998	Non-executive Director	Provide professional opinion on the Group's strategic planning	None
Mr. Mu Bin (穆彬)	61	21 April 2009	21 April 2009	Non-executive Director	Provide professional opinion on the Group's strategic planning	None
Mr. Zhou Xudong (周旭東)	69	3 May 1998	6 March 2001	Non-executive Director	Provide professional opinion on the Group's strategic planning	None
Independent Non-Executive Directors						
Mr. Li Yong (李勇)	52	24 March 2026	24 March 2026	Independent non-executive Director	Provide independent opinion and independent judgment to the Board	None
Ms. Xu Wenling (徐文玲)	53	24 March 2026	24 March 2026	Independent non-executive Director	Provide independent opinion and independent judgment to the Board	None
Ms. Tse Ka Wing (謝嘉穎)	42	24 May 2026	24 May 2026	Independent non-executive Director	Provide independent opinion and independent judgment to the Board	None

Executive Directors

Ms. Wang Shuang (王爽), aged 51, is the executive Director, chairperson of the Board and general manager of our Company who is primarily responsible for overseeing the overall strategic planning, corporate governance, all-around development and corporate management, and major decision-making for our Group. She joined our Company as a director on 21 April 2009 and was re-designated as an executive Director on 7 May 2026. She also served as the chairperson of the Board since April 2012 and as our general manager since December 2016. She holds directorships in various subsidiaries in our Group.

Ms. Wang has over 20 years of experience in corporate management, and tourism industries. Prior to joining our Group, she served as the general manager of Henan Zhicheng Investment Co., Ltd.* (河南置成投資有限公司) from January 2003 to January 2018. Other than her positions in our Group, Ms. Wang also served as (i) a director of Henan Zhengqin since May 2009; (ii) a director and chairperson of the board of Dalian Muniuliuma Robot Technology Co., Ltd.* (大連木牛流馬機器人科技有限公司) since July 2022; (iii) a director of Nanchang Yuhe Park since September 2024; (iv) a director and general manager of Henan Aining since October 2024; (v) a director and manager of Henan Yuetong since February 2026; and (vi) a director and general manager of Henan Shenge since April 2026.

Ms. Wang has received various honours in recognition of her contributions to entrepreneurship, public welfare and cultural development, including being recognised as (i) an Outstanding Builder of Socialism with Chinese Characteristics among Non-Public Economic Figures of Henan Province (河南省非公有製經濟人士優秀中國特色社會主義事業建設者) in August 2018; (ii) a National March 8th Red-Banner Holder (全國三八紅旗手) in March 2019; and (iii) the vice chairperson of Henan General Federation of Commerce* (河南省總商會副會長) in August 2022. Ms. Wang was appointed as a representative of the 13th Henan Provincial People's Congress (河南省第十三屆人民代表大會代表) in January 2018 and the 14th National People's Congress (第十四屆全國人民代表大會代表) in January 2023.

Ms. Wang graduated from Hainan University (海南大學) majoring in Chinese Language Studies in the PRC in July 1994.

Mr. Wang Hu (王虎), aged 47, is our executive Director who is primarily responsible for overseeing the overall business development, providing engineering advice, and overseeing project management of our Group. He was appointed as an employee director (職工董事) of our Company on 23 March 2026 and was re-designated as an executive Director on 7 May 2026, and has served as the deputy manager of the engineering management department of our Company since May 2017.

Mr. Wang has over 25 years of experience in hotel operations, engineering and property management. Since joining the Company on 12 July 1999, he has successively held various operational and managerial roles. His experience includes serving as a deputy manager for the departments of hotel operations, commerce development, tourism project development, and engineering and property management, as well as the deputy chief of the general manager's office and a supervisor.

Mr. Wang graduated from Henan Polytechnic University (河南理工大學) majoring in Law in the PRC in July 2004 through correspondence education (函授課程). He became a Certified Assistant Engineer (助理工程師) accredited by the Kaifeng Profession Reform Office under the Henan Provincial Personnel Department* (河南省人事廳開封市職改辦) in April 2005.

Non-executive Directors

Mr. Wang Shoujun (王守軍), aged 56, is our non-executive Director who is primarily responsible for providing professional opinion on the Group's strategic planning. Mr. Wang has joined our Company since 26 March 2015 as a director and vice chairperson of the Board. Mr. Wang was re-designated as our non-executive Director on 7 May 2026.

Mr. Wang has over 20 years' experience in governmental affairs. He successively served as (i) an officer, deputy section chief, section chief and director of the general office at the Kaifeng Municipal Price Bureau* (開封市物價局) from September 1990 to November 2003; (ii) an assistant researcher (Deputy-division-head level) at the Kaifeng Municipal Development and Reform Commission* (開封市發展和改革委員會) from November 2003 to December 2008; (iii) the director of the Kaifeng Municipal Salt Industry Administration* (開封市鹽業管理局) from December 2008 to January 2013; and (iv) a member of the Party Group of the Kaifeng Municipal Development and Reform Commission from December 2008 to September 2018. Mr. Wang joined Kaifeng Development Investment Co., Ltd.* (開封市發展投資有限公司), currently known as Kaifeng Fatou, in January 2013, and successively served as (i) a general manager from January 2013 to January 2015; and (ii) a director, chairperson of the board and general manager from January 2015 to December 2018. Since December 2018, Mr. Wang has been serving the director, chairperson of the board and the Party secretary of Kaifeng Fatou. Mr. Wang also served as a member of Party committee of Kaifeng Capital from December 2022 to March 2024 and has been serving as a director, chairperson of the board and Party secretary of Kaifeng Capital since March 2024. Mr. Wang has been a member of the 12th Kaifeng Municipal Committee of the Communist Party of China since September 2021.

Mr. Wang graduated from Henan University (河南大學) majoring in Law in the PRC in July 1990.

Mr. Fang Xingguang (方興光), aged 72, is our non-executive Director who is primarily responsible for providing professional opinion on the Group's strategic planning. He joined our Company on 18 February 1998 as a director and served as the chairperson of the Board from June 2005 to April 2012. Mr. Fang was re-designated as our non-executive Director on 7 May 2026.

Mr. Fang has over 40 years of experience in financial management and almost 30 years of experience in the tourism industry. Prior to joining our Group, he worked at the Kaifeng Subbranch (開封支行) of the PBOC from February 1980 to December 1993, with his last position as the section chief. He was appointed as the general manager of Kaifeng Trust and Investment Company* (開封市信託投資公司) in December 1993.

Mr. Fang obtained his Diploma in Finance from Zhengzhou University (鄭州大學) in the PRC in July 1983. He is an accredited economist by the Henan Branch (河南分行) of the PBOC in August 1988.

Mr. Mu Bin (穆彬) (former name: Mu Bin (穆斌)), aged 61, is our non-executive Director who is primarily responsible for providing professional opinion on the Group's strategic planning. Mr. Mu has served as a director of our Company since 21 April 2009 and was re-designated as a non-executive Director on 7 May 2026.

Other than his position in our Company, Mr. Mu works at Kaifeng Fatou since December 2005, and was appointed as as an external director in December 2022. He was appointed as a chief economist at Kaifeng Municipal Engineering General Company* (開封市政工程總公司) in February 2000. Mr. Mu has been serving as a representative of the 17th Shunhe Hui District People's Congress (順河回族區第十七屆人民代表大會) since April 2022.

Mr. Mu obtained his Diploma in Industrial Enterprise Management from Kaifeng University (開封大學) in the PRC in July 1984. He is an economist accredited by the Kaifeng Municipal People's Government in March 1992.

Mr. Zhou Xudong (周旭東), aged 69, is our non-executive Director who is primarily responsible for providing professional opinion on the Group's strategic planning. Mr. Zhou joined our Company on 3 May 1998, served as the general manager until 23 December 2016, and as the Party branch secretary (黨支部書記) from January 1999 to August 2019. He has been serving as a director since 6 March 2001 and was re-designated as a non-executive Director on 7 May 2026.

Prior to joining our Group, he worked as a teaching staff at Zhumadian Party School* (駐馬店市委黨校) from 1976 to 1993. Mr. Zhou was appointed as a representative of the 14th Kaifeng Municipal People's Congress (開封市第十四屆人民代表大會代表) in February 2014 and was named the Henan Cultural Figure of the Year (河南文化年度人物) in March 2015.

Mr. Zhou obtained his Bachelor's degree in Political Management from the Central Party School (中央黨校) in the PRC in July 1991 through correspondence education. He further obtained his Post-graduate programme certificate of completion (結業證書) in Tourism Management from Henan University in the PRC in July 2005.

Independent Non-executive Directors

Mr. Li Yong (李勇), aged 52, is our independent non-executive Director who is primarily responsible for providing independent opinion and independent judgment to the Board. Mr. Li was appointed as an independent director of our Company on 24 March 2026, and was re-designeated as an independent non-executive Director on 7 May 2026 with effect from **[REDACTED]**.

Mr. Li has over 25 years of experience in corporate management and real estate development. From March 2003 to January 2010, he worked as an assistant to the general manager of China Baoan Group Hainan Industrial Co., Ltd.* (中國寶安集團海南實業有限公司), a subsidiary of China Baoan Group Co., Ltd. (中國寶安集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000009). From January 2010 to January 2015, he acted as a director, deputy general manager and secretary of the board of directors of Hai Nan Yedao (Group) Co., Ltd. (海南椰島(集團)股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600238). Mr. Li then served as the general manager of Hainan Danzhou Baoan Real Estate Development Co., Ltd.* (海南儋州寶安房地產開發有限公司) from January 2015 to November 2015. Since January 2016, he has been serving as a director of Hainan Wanlong Real Estate Development and Construction Co., Ltd.* (海南萬隆房屋開發建設有限公司).

Mr. Li previously held independent directorships in multiple listed companies. From January 2017 to March 2023, he served as an independent director of Hainan Airport Infrastructure Co., Ltd. (海南機場設施股份有限公司) (formerly known as HNA Infrastructure Investment Group Co., Ltd. (海南海航基礎設施投資集團股份有限公司)), a company listed on the Shanghai Stock Exchange (stock code: 600515). From September 2017 to November 2023, he served as an independent non-executive director of Hailan Holdings Limited (海藍控股有限公司), a company previously listed on the Stock Exchange (stock code: 02278), which was delisted in November 2023.

Mr. Li obtained his Diploma in Economic Management from Xinxiang Party School* (新鄉市委黨校) in the PRC in July 1995. Mr. Li obtained his Board Secretary Qualification Certificate (董事會秘書資格證書) and Independent Director Qualification Certificate (獨立董事資格證書) issued by the Shanghai Stock Exchange in May 2010 and November 2014, respectively. He is also an Intermediate Economist (中級經濟師) recognised by the Ministry of Personnel of the PRC* (國家人事部) in November 2000.

Ms. Xu Wenling (徐文玲), aged 53, is our independent non-executive Director who is primarily responsible for providing independent opinion and independent judgment to the Board. Ms. Xu was appointed as an independent director of our Company on 24 March 2026, and was re-designeated as an independent non-executive Director on 7 May 2026 with effect from **[REDACTED]**.

Ms. Xu has over 30 years of experience in financial management, having joined the Fifth Affiliated Hospital of Zhengzhou University (鄭州大學第五附屬醫院) (the "**Fifth Affiliated Hospital**") (previously known as Zhengzhou Railway Central Hospital* (鄭州鐵路中心醫院)) since August 1991. She served as the head of the finance department (財務科科長) of the Fifth Affiliated Hospital from December 2015 to February 2023. Since February 2023, Ms. Xu has been serving as a manager (主任) of the tendering and procurement office (招標採購辦公室) of the Fifth Affiliated Hospital. Ms. Xu concurrently serves as a committee member of the Economic Management Committee of the Henan Maternal and Child Health Association* (河南婦幼保健協會經濟管理委員會).

Ms. Xu graduated from Southwest Jiaotong University (西南交通大學) majoring in Accounting in the PRC in June 2005 through distance learning. She was accredited as a senior accountant (高級會計師) by the Department of Human Resources and Social Security of Henan Province (河南省人力資源和社會保障廳) in March 2023.

Ms. Tse Ka Wing (謝嘉穎), aged 42, is our independent non-executive Director who is responsible for providing independent opinion and independent judgment to the Board. Ms. Tse was appointed as an independent non-executive Director on 24 May 2026 with effect from **[REDACTED]**.

Ms. Tse has accumulated over 19 years of financial and accounting experience. She worked as an auditor in Andrew Tse & Company from September 2006 to February 2008. Thereafter, she served BDO Limited for five years with her last position as assistant manager from February 2008 to November 2013. Ms. Tse joined Union Honor International Enterprise Limited as an assistant accounting manager from November 2013 to November 2014, and then worked in HKUE Limited from November 2014 to March 2016 with her last position as financial controller. Subsequently, Ms. Tse served as the financial controller and company secretary at Kwong Man Kee Group Limited, a company listed on the Stock Exchange (stock code: 8023) from March 2016 to December 2017. Ms. Tse worked in Skyway United Limited from March 2018 to January 2021 and her last position was chief financial officer and company secretary. She worked in YONXI International Finance Holdings Limited and YONXI Securities Limited from February 2021 to December 2022 and her last position was chief financial officer and company secretary. Ms. Tse was appointed as the chief financial officer of Wing Lee Construction Limited (榮利建築有限公司) in March 2023. She subsequently joined Wing Lee Development Construction Holdings Limited (榮利營造控股有限公司), a company listed on the Stock Exchange (stock code: 9639) on October 2024 and the sole shareholder of Wing Lee Construction Limited, as a director in May 2024, and was re-designated as an executive director in June 2024. Ms. Tse resigned from all positions held within the Wing Lee Development Construction Holdings Limited group in July 2025. She has been a practising director and founder of PY CPA Company Limited since January 2023 and an independent non-executive director of ACCEL Group Holdings Limited (高陞集團控股有限公司), a company listed on the Stock Exchange (stock code: 1283) since September 2019.

Ms. Tse obtained her Bachelor's degree of Business Administration in Accountancy from the City University of Hong Kong in November 2006. She also obtained her Master's degree of Corporate Governance from The Hong Kong Polytechnic University in September 2018. She has been a member of The Hong Kong Chartered Governance Institute and an associate of the Hong Kong Institute of Chartered Secretaries since November 2018. In addition, Ms. Tse has been a member and a certified public accountant (practising) of the Hong Kong Institute of Certified Public Accountants since January 2011 and March 2014, respectively.

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management of our business. The following table sets out key information about the senior management of our Company.

Name	Age	Date of joining the Group	Date of appointment as a senior management	Position	Responsibilities	Relationship with other Directors and senior management
Ms. Wang Shuang (王爽)	51	21 April 2009	21 April 2009	Executive Director, chairperson of the Board and general manager	Oversee the overall strategic planning, corporate governance, all-around development and corporate management, and major decision-making for our Group	Ms. Wang Shuang is the cousin of Mr. Wang Hu, our executive Director
Ms. Liu Jia (劉佳)	48	29 April 2001	1 January 2017	Executive deputy general manager	Responsible for the Company's daily operation management, project construction, and ticketing management	None
Mr. Li Qi (李琦)	53	28 October 1998	1 January 2017	Deputy general manager	Responsible for the daily operations and park services of our Group	None
Mr. Zhang Zengqun (張增群)	52	21 April 2009	1 January 2017	Deputy general manager	Responsible for the management output business, human resources, and safety and information management of our Group	None

Name	Age	Date of joining the Group	Date of appointment as a senior management	Position	Responsibilities	Relationship with other Directors and senior management
Mr. Wu Mengyu (吳孟宇)	36	28 March 2011	22 August 2019	Board secretary	Responsible for Board secretarial affairs, information disclosure and investor relations management of our Group	None
Mr. Guan Yongzhan (關永占)	49	12 September 2001	26 April 2017	Chief financial officer	Responsible for the overall financial management, accounting matters and financial reporting of our Group	None
Mr. Shi Zhanliang (石占良)	43	13 September 2008	4 January 2018	Marketing director	Responsible for Company's brand promotion initiatives and formulating marketing strategies	None
Mr. Chen Jian (陳健)	47	15 September 1998	1 January 2020	Commercial director	Responsible for the Group's business management and hotel management	None

Ms. Wang Shuang (王爽), aged 51, is the executive Director, chairperson of the Board and general manager of our Company. See "— Board of Directors — Executive Directors" for her biographical details.

Ms. Liu Jia (劉佳), aged 48, is the executive deputy general manager of our Company. Ms. Liu joined our Company on 29 April 2001 and became our senior management since 1 January 2017. Since joining our Company, Ms. Liu has held various positions, including deputy chief and chief of the general manager's office, assistant to the general manager, and supervisor. She was promoted to deputy general manager in January 2017, the Party branch secretary (黨支部書記) since August 2019, and subsequently executive deputy general manager since September 2025. She is mainly responsible for the Company's daily operation management, project construction, and ticketing management.

Ms. Liu actively fulfils her social responsibilities and participates in public affairs. She was appointed as a representative of the 16th Kaifeng Municipal People's Congress (開封市第十六屆人民代表大會代表) in January 2026. She also received the Henan Provincial March 8th Red-Banner Award (河南省三八紅旗獎) in September 2025.

Ms. Liu graduated from Wuhan Institute of Chemical Technology (武漢化工學院) (currently known as Wuhan Institute of Technology (武漢工程大學)) majoring in Engineering Management in the PRC in June 2000.

Mr. Li Qi (李琦), aged 53, is a deputy general manager of our Company. He joined our Company on 28 October 1998 and has been serving as the deputy general manager since 1 January 2017. Before he was appointed as the deputy general manager, Mr. Li held various positions within the marketing department of our Company, serving as a manager, an assistant to the general manager, and subsequently, the director of the marketing department. He is mainly responsible for the daily operations and park services of our Group.

Mr. Li has been serving as a member of the Kaifeng Municipal Committee of the CPPCC since September 2018, and was named an Outstanding CPPCC Member (優秀政協委員) by the same committee in January 2024.

Mr. Li graduated from Henan University majoring in Futures Market in the PRC in June 1996, and majoring in Law in January 2007 through correspondence education.

Mr. Zhang Zengqun (張增群), aged 52, is a deputy general manager of our Company. He joined our Company on 21 April 2009 and became our senior management since 1 January 2017. He served as the chairperson of the board of supervisors of our Company from April 2009 to April 2013. He then served as an assistant to the general manager from September 2013 to February 2017. Since January 2017, he has been working as the deputy general manager. He is mainly responsible for the management output business, human resources, and safety and information management of our Group.

Mr. Zhang currently holds various directorships in our Group, including Millennium Cultural Tourism Research Institute, Millennium International Travel Agency, Millennium Tourism Management, and Henan Sunyang Zhengdian Trading Co, Ltd. (河南孫羊正店貿易有限公司). He also served as a supervisor of Dalian Muniuliuma Robot Technology Co., Ltd.* since October 2022.

Mr. Zhang graduated from Zhengzhou University majoring in Law in the PRC in July 2006 through correspondence education.

Mr. Wu Mengyu (吳孟宇), aged 36, has been serving as the Board secretary of our Company since August 2019. He joined our Company on 28 March 2011. He is mainly responsible for Board secretarial affairs, information disclosure, and investor relations management of our Group.

Mr. Wu has over 10 years of experience in corporate administration and governance. After joining our Group, he successively served as an administrative officer from October 2011 to March 2013, deputy chief from March 2013 to March 2016, and chief of the Company's general manager's office from March 2016 to January 2019. Mr. Wu has also been serving as a supervisor in Henan Zhuoao Hotel Management Co., Ltd.* (河南卓奧酒店管理有限公司) since November 2017.

Mr. Wu has multiple professional qualifications in the corporate governance sector, including (i) the Board Secretary Qualification Certificate granted by the Shanghai Stock Exchange and the Shenzhen Stock Exchange in October 2019 and August 2020, respectively; (ii) the Board Secretary Qualification Certificate granted by the Education and Training Centre of the Ministry of Human Resources and Social Security of the PRC* (中華人民共和國人力資源和社會保障部教育培訓中心) in November 2019; and (iii) the Intermediate-Level Economics Professional Qualification by the Ministry of Human Resources and Social Security of the PRC in October 2021. Mr. Wu was elected as a member of the Longting District Committee of Kaifeng Municipality of the CPPCC* (開封市龍亭區政協委員) in June 2024. During October 2022 to October 2025, Mr. Wu was appointed as a master's degree supervisor in philosophy at Zhongyuan University of Technology (中原工學院).

Mr. Wu obtained his Bachelor's degree in Tourism Management in Sias University (鄭州西亞斯學院) in the PRC (previously known as Sias International College of Zhengzhou University (鄭州大學西亞斯國際學院)) in July 2011.

Mr. Guan Yongzhan (關永占) (former name: Guan Yongzhan (關永戰)), aged 49, is the chief financial officer (財務總監) of our Company. He joined our Company on 12 September 2001 and became our senior management since 26 April 2017. He has been serving as our chief financial officer since August 2019. He is mainly responsible for the overall financial management, accounting matters and financial reporting of our Group. He serves as the head of financial department of Henan Sunyang Zhengdian Trading Co, Ltd. and various subsidiaries of our Group.

Mr. Guan has over 20 years of experience in financial management, accounting and corporate governance. He worked in our Company from September 2001 to November 2015, with his last position as the manager of the finance department. Subsequently, he served as a finance manager of Henan Yongji Culture Communication Co., Ltd.* (河南永基文化傳播有限公司) from December 2015 to February 2017. Mr. Guan then rejoined our Company's finance department in March 2017 and served as the deputy manager until December 2017. He then served as a manager of the finance department from January 2018 to August 2019, and Board secretary from April 2017 to August 2019, before he was promoted to chief financial officer. Mr. Guan also served as a director in Millennium Hotel Management since March 2026.

Mr. Guan graduated from Henan Finance and Economics College (河南財經學院) (currently known as Henan University of Economics and Law (河南財經政法大學)) majoring in Accounting in the PRC in July 2005. He also possesses a Qualification of Intermediate Professional Qualification in Accounting (中級會計專業技術資格) granted by the MOF in May 2002, and a Qualification of Senior International Financial Manager (高級財務管理師) jointly awarded by the China Association of Chief Financial Officers (中國總會計師協會) and the International Financial Management Association in April 2016. In addition, he obtained the Board Secretary Qualification Certificate granted by the Shanghai Stock Exchange in January 2019.

Mr. Shi Zhanliang (石占良), aged 43, currently serves as our marketing director of our Company. He joined our Company on 13 September 2008 and worked as a manager of business strategy department of our Company before he was promoted to the senior manager on 4 January 2018. Mr. Shi is mainly responsible for brand promotion incentives of our Group, marketing strategies formulations and marketing team managements. In addition, he is responsible for the planning and coordination, resource allocation, and project execution of the performance activities in the performing arts segment. Mr. Shi has served as a director and general manager of Henan Shuangxuan Culture Media Co., Ltd.* (河南雙宣文化傳媒有限公司), a subsidiary of our Company, since March 2026.

Mr. Shi obtained his Bachelor's degree of Business Administration in Tourism Management from Henan University in the PRC in June 2008. Mr. Shi was accredited as a Level 1 Marketing Specialist (一級營銷員) under the vocational skills grading system by our Company in February 2022.

Mr. Chen Jian (陳健), aged 47, currently serves as our commercial director. He joined in our Company on 15 September 1998 and become our senior management since 1 January 2020. Mr. Chen is mainly responsible for the Group's business management and hotel management. After joining our Company, Mr. Chen has been successively serving as a deputy manager of performance and art department, a manager of commercial department, and commercial director. He has also served as a director and general manager of Henan Millennium City Park Hotel Management Co., Ltd.* (河南清明上河園酒店管理有限公司), a subsidiary of our Company, since March 2026.

Mr. Chen graduated from Henan University majoring in Tourism Management in the PRC in December 2008. He was appointed as an expert of the Henan Cultural Tourism Think Tank* (河南文旅智庫) by Henan Institute of Culture and Tourism Planning (河南省文化和旅遊規劃研究院) in February 2026.

JOINT COMPANY SECRETARIES

Mr. Wu Mengyu (吳孟宇), aged 36, has been appointed as the joint company secretary of our Company. See "— Senior Management" above for his biography.

Ms. Lam Chi Ching Cecilia (林芷晴) is a solicitor qualified to practice law in Hong Kong. Ms. Lam Chi Ching Cecilia is currently an associate of Zhong Lun Law Firm LLP specialising in corporate finance work, including **[REDACTED]** and post-**[REDACTED]** compliance matters. Ms. Lam received her Bachelor of Laws degree from the University of Birmingham, United Kingdom in July 2017. Ms. Lam graduated from the Chinese University of Hong Kong with a Master of Laws in International Economic Law in November 2019 and Postgraduate Certificate in Laws in August 2020, respectively.

CONFIRMATION FROM DIRECTORS

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on 22 May 2026; and (ii) understands his or her obligation as a director of a **[REDACTED]** under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed (i) his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (ii) he or she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as at the Latest Practicable Date; and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointment.

Rule 8.10 of the Listing Rules

Save as disclosed in this document, each of our Directors, excluding independent non-executive directors, confirms that as at the Latest Practicable Date, he or she did not have any interest in a business which materially competes or is likely to compete, directly or indirectly, with our business, and requires disclosure under Rule 8.10 of the Listing Rules.

GENERAL

Save as disclosed above, none of the Directors or members of senior management of our Company has been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this document.

Save as disclosed above, none of the Directors or members of the senior management of our Company is related to any other Directors and members of the senior management of our Company.

Save as disclosed above, to the best knowledge, information and belief of our Directors having made all reasonable inquiries, there was no other matter with respect to the appointment of our Directors that needs to be brought to the attention of the Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules as at the Latest Practicable Date.

BOARD COMMITTEES

Our Board delegates certain responsibilities to various committees. In accordance with the relevant PRC laws and regulations and the Corporate Governance Code, our Company has formed four Board committees, namely the Audit Committee, the Remuneration and Appraisal Committee, the Nomination Committee and the Strategy and ESG Committee.

Audit Committee

We have established an Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of the Corporate Governance Code. The primary duties of the Audit Committee include, among others, to (i) provide an independent view of the effectiveness of our financial reporting, risk management and internal control systems; (ii) oversee our audit process, develop and review policies; and (iii) perform other duties and responsibilities as assigned by our Board.

Our Audit Committee comprises three members, namely Ms. Tse Ka Wing, Ms. Xu Wenling and Mr. Mu Bin. Ms. Tse Ka Wing, who holds the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules, serves as the chairperson of the Audit Committee.

Remuneration and Appraisal Committee

We have established a Remuneration and Appraisal Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and paragraph E.1 of the Corporate Governance Code. The primary duties of the Remuneration and Appraisal Committee include, among others, formulating and assessing the evaluation criteria for the Company's Directors and senior management, as well as the development and review of the compensation policies and plans for the Company's Directors and senior management.

Our Remuneration and Appraisal Committee has three members, namely Ms. Xu Wenling, Mr. Li Yong and Mr. Zhou Xudong. Ms. Xu Wenling serves as the chairperson of the Remuneration and Appraisal Committee.

Nomination Committee

We have established a Nomination Committee with written terms of reference in compliance with the Rule 3.27A of the Listing Rules and paragraph B.3 of the Corporate Governance Code. The primary duties of the Nomination Committee include, among others, to (i) review the structure, size and composition of the Board at least annually, assist the Board in maintaining a board skills matrix, and make recommendations regarding any proposed changes to its composition; (ii) identify, select or make recommendations to the Board on the selection of nominees for directorship; (iii) ensure the diversity of the Board; (iv) assess the independence of the independent non-executive Directors; (v) make recommendations to the Board on matters relating to the appointment, re-appointment, removal and succession of Directors; and (vi) support the Company's regular evaluation of the Board's performance.

Our Nomination Committee comprises three members, namely Mr. Li Yong, Ms. Tse Ka Wing, and Mr. Fang Xingguang. Mr. Li Yong serves as the chairperson of the Nomination Committee.

Strategy and ESG Committee

We have established a Strategy and ESG Committee with written terms of reference. The primary duties of the Strategy and ESG Committee include, among others, (i) studying and making recommendations on the Company's long-term development strategy; (ii) reviewing the Company's sustainable development, ESG-related strategic plans, and overseeing the implementation of the same; (iii) focusing on ESG-related risks and opportunities that have a significant impact on the Company's business, and making corresponding recommendations where appropriate; and (iv) reviewing the Company's annual ESG report.

Our Strategy and ESG Committee comprises three Directors, namely Ms. Wang, Mr. Wang Shoujun and Mr. Mu Bin. Ms. Wang currently serves as the chairperson of the Strategy and ESG Committee.

REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

Our Directors and senior management received their remuneration in the form of fees, salaries, allowances and other benefits, performance-based bonuses and retirement scheme contributions.

In 2023, 2024 and 2025, the aggregate amount of emoluments paid or payable to our Directors amounted to approximately RMB1.69 million, RMB1.68 million, and RMB1.87 million, respectively. Under the arrangement currently in force, we estimate the total compensation before taxation to be accrued to our Directors for the year ended 31 December 2026 to be approximately RMB2.30 million. The total emoluments for the remaining individuals among the five highest paid individuals amounted to RMB4.07 million, RMB3.47 million and RMB4.14 million for FY2023, FY2024 and FY2025, respectively.

During the Track Record Period, no remuneration was paid by our Company to, or receivable by, our Directors or the five highest paid individuals as an inducement to join or upon joining our Company or as compensation for loss of office in connection with the management positions of any subsidiary of our Company. During the Track Record Period, none of our Directors waived any remuneration. Save as disclosed above, no other payments have been paid, or are payable, by our Company or any of our subsidiaries to our Directors or the five highest paid individuals during the Track Record Period.

CORPORATE GOVERNANCE

Our Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders. To accomplish this, our Company intends to comply with Corporate Governance Code, Appendix C1 to the Listing Rules and the Model Code for Securities Transactions by Directors of Listed Issuers, Appendix C3 to the Listing Rules after the **[REDACTED]**.

Pursuant to code provision C.2.1 of Part 2 of the Corporate Governance Code, the roles of chairperson of the Board and chief executive officer should be separate and should not be performed by the same individual. We do not have a separate chairperson and chief executive. Ms. Wang currently performs the roles of the chairperson of the Board and the general manager of our Company. As Ms. Wang has been managing our Group's business and overall strategic planning since April 2009, our Board believes that, in view of her experience and her roles in our Company as mentioned above, Ms. Wang is the best suited to identify strategic opportunities and focus of the Board due to her extensive understanding of our business as our general manager.

The Board also believes that vesting the roles of both chairperson and general manager in the same person has the benefit of (i) ensuring consistent leadership within the Group, (ii) enabling more effective and efficient overall strategic planning and execution of strategic initiatives of the Board, and (iii) facilitating the flow of information between the management and the Board for the Group. The Board considers that the balance of power and authority for the present arrangement will not be impaired, and this arrangement will enable the Company to make and implement decisions promptly and effectively. The Board will continue to review and consider splitting the roles of chairperson of the Board and general manager of the Company at a time when it is appropriate by taking into account the circumstances of the Group as a whole.

Save as disclosed above, as at the Latest Practicable Date and to the best of the knowledge, information and belief of our Directors, having made all reasonable enquiries, our Directors were not aware of any deviation from provisions in the Corporate Governance Code.

BOARD DIVERSITY POLICY

In order to enhance the effectiveness of our Board and to maintain the high standard of corporate governance, we have adopted the board diversity policy which sets out the objective and approach to achieve and maintain diversity of our Board. Pursuant to the board diversity policy, we seek to achieve board diversity through the consideration of several factors when selecting the candidates to our Board, including but not limited to gender, age, educational background, industry experience and professional experience.

Our Directors have a balanced mix of knowledge and skills, including knowledge and experience in financial management, economics, tourism and law. They obtained degrees in various areas including tourism, accounting and law. Our Board has three independent non-executive Directors with different industry backgrounds and three female members, each representing one-third of the members of our Board. Furthermore, the Board has a wide range of ages ranging from 42 to 72 years old. The Board is of the view that it satisfies the board diversity policy.

We will continue working to enhance gender diversity of our Board when selecting and recommending suitable candidates for Board appointments. We will continue training female talents and providing long-term development opportunities for them in areas including but not limited to business operation, management, accounting, finance, legal, and compliance. As such, we are of the view that our Board will be offered chances to identify competent female staff at mid to senior level to be nominated as a Director in the future with a pipeline of female candidates.

The ultimate decision of the appointment will be based on merits and the contribution which the selected candidates will bring to our Board. Our Nomination Committee is responsible for ensuring the diversity of our Board members. After the **[REDACTED]**, our Nomination Committee will review the board diversity policy, the measurable objectives for its implementation, and progress made from time to time to ensure its continued effectiveness. We will disclose in our corporate governance report about the implementation of the board diversity policy on an annual basis.

COMPLIANCE ADVISER

We have appointed Maxa Capital Limited as our compliance adviser (the "**Compliance Adviser**") pursuant to Rule 3A.19 of the Listing Rules. The Compliance Adviser will provide us with guidance and advice as to compliance with the Listing Rules and other applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, our Compliance Adviser will advise our Company, among others, in the following circumstances: (i) before the publication of any regulatory announcement, circular or financial report; (ii) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases; (iii) where we propose to use the **[REDACTED]** of the **[REDACTED]** in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate or other information in this document; and (iv) where the Hong Kong Stock Exchange makes an inquiry to our Company regarding unusual movements in the price or **[REDACTED]** volume of its **[REDACTED]** securities or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of the appointment will commence on the **[REDACTED]** and is expected to end on the date on which our Company complies with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the **[REDACTED]**.