SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately after completion of the **[REDACTED]** and assuming the **[REDACTED]** is not exercised, the following persons will have interests or short positions (if applicable) in the Shares or underlying Shares, which would be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions in Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at Shareholders' general meetings of our Company:

Name of Shareholder	Nature of interest	Class of Shares	As at the Latest Practicable Date and immediately prior to the [REDACTED] (prior to the Share Subdivision)(1)		Immediately after completion of the Share Subdivision, the Conversion of [REDACTED] Shares into H Shares and the [REDACTED] (assuming the [REDACTED] is not exercised)(1)(2)	
			Number of Shares	*% of shareholding*	*Number of Shares*	*% of shareholding*
Henan Zhengqin	Beneficial owner(3)	**[REDACTED]** Shares	36,057,000	51.00	**[REDACTED]**	**[REDACTED]**
		H Shares	—	—	**[REDACTED]**	**[REDACTED]**
Henan Aining	Interest in controlled corporation(3)	**[REDACTED]** Shares	36,057,000	51.00	**[REDACTED]**	**[REDACTED]**
		H Shares	—	—	**[REDACTED]**	**[REDACTED]**
Henan Yuetong	Interest in controlled corporation(3)	**[REDACTED]** Shares	36,057,000	51.00	**[REDACTED]**	**[REDACTED]**
		H Shares	—	—	**[REDACTED]**	**[REDACTED]**
Henan Shenge	Interest in controlled corporation(3)	**[REDACTED]** Shares	36,057,000	51.00	**[REDACTED]**	**[REDACTED]**
		H Shares	—	—	**[REDACTED]**	**[REDACTED]**
Nanchang Yuhe Park	Interest in controlled corporation(3)	**[REDACTED]** Shares	36,057,000	51.00	**[REDACTED]**	**[REDACTED]**
		H Shares	—	—	**[REDACTED]**	**[REDACTED]**
Ms. Wang	Interest in controlled corporation(3)	**[REDACTED]** Shares	36,057,000	51.00	**[REDACTED]**	**[REDACTED]**
		H Shares	—	—	**[REDACTED]**	**[REDACTED]**
Kaifeng Fatou Investment Management	Beneficial owner(4)(5)	**[REDACTED]** Shares	31,815,000	45.00	**[REDACTED]**	**[REDACTED]**
		H Shares	—	—	**[REDACTED]**	**[REDACTED]**
Kaifeng Fatou	Interest in controlled corporation(4)	**[REDACTED]** Shares	31,815,000	45.00	**[REDACTED]**	**[REDACTED]**
		H Shares	—	—	**[REDACTED]**	**[REDACTED]**
Kaifeng Capital	Interest in controlled corporation(4)	**[REDACTED]** Shares	31,815,000	45.00	**[REDACTED]**	**[REDACTED]**
		H Shares	—	—	**[REDACTED]**	**[REDACTED]**

Notes:

(1) All interest stated are long positions. The number of Shares is presented based on the assumption that the Share Subdivision is completed.

(2) The calculation is based on the total number of **[REDACTED]** H Shares (assuming the **[REDACTED]** is not exercised) in **[REDACTED]** after completion of the **[REDACTED]**. For the avoidance of doubt, both **[REDACTED]** Shares and H Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Share.

(3) As at the Latest Practicable Date, Henan Zhengqin was directly owned by Henan Aining as to 80.4%, which was in turn owned (i) as to 40% by Henan Yuetong, which was wholly owned by Ms. Wang; (ii) as to 40% by Henan Shenge, which was wholly owned by Ms. Wang; and (iii) as to 20% by Nanchang Yuhe Park, which was in turn owned as to 95% by Ms. Wang. Therefore, each of Ms. Wang, Henan Yuetong, Henan Shenge, Nanchang Yuhe Park and Henan Aining is deemed to be interested in all the Shares held by Henan Zhengqin under the SFO.

(4) As at the Latest Practicable Date, Kaifeng Fatou Investment Management was directly owned (i) as to 51% by Kaifeng Fatou, which was in turn owned as to 90.57% by Kaifeng SASAC; and (ii) as to 49% by Kaifeng Capital, which was wholly owned by Kaifeng SASAC. Therefore, each of Kaifeng Fatou and Kaifeng Capital is deemed to be interested in the Shares held by Kaifeng Fatou Investment Management under the SFO.

(5) As at the Latest Practicable Date, Kaifeng SOA was wholly owned by Kaifeng Industrial Investment, which was in turn wholly owned by Kaifeng Assets Investment, which was in turn wholly owned by Kaifeng SASAC. Therefore, each of Kaifeng Assets and Kaifeng Industrial Investment is deemed to be interested in the Shares held by Kaifeng SOA under the SFO.

As the ultimate beneficial owner of Kaifeng Fatou Investment Management (which holds 45% of equity interest in our Company) and Kaifeng SOA (which holds 4% of equity interest in our Company) is Kaifeng SASAC, they are under common control and therefore regarded as "acting in concert" for the purpose of the Takeovers Code. Kaifeng SASAC is not considered as a controlling shareholder of the Company pursuant to Rule 19A.14 of the Listing Rules, for details, see "History, Development and Corporate Structure — Corporate and Shareholding Structure — Note (1)".

Save as disclosed above and in the section headed "Statutory and General Information — (C) Further Information about our Directors, chief executives and substantial Shareholders of our Company" in Appendix VII to this document, our Directors are not aware of any other person who will, immediately after the completion of the **[REDACTED]** (assuming the **[REDACTED]** is not exercised), have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.