BEFORE THE [REDACTED]

As at the Latest Practicable Date, our registered share capital was RMB70,700,000, divided into 70,700,000 **[REDACTED]** Shares with a nominal value of RMB1.00 each.

AFTER COMPLETION OF THE [REDACTED]

Immediately after completion of the Share Subdivision, the Conversion of **[REDACTED]** Shares into H Shares and the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised), the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage to total share capital
[REDACTED] Shares	**[REDACTED]**	**[REDACTED]**%
H Shares to be converted from **[REDACTED]** Shares	**[REDACTED]**	**[REDACTED]**%
H Shares to be **[REDACTED]** pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Total	**[REDACTED]**	**[REDACTED]**%

Immediately after completion of the Share Subdivision, the Conversion of **[REDACTED]** Shares into H Shares and the **[REDACTED]** (assuming the **[REDACTED]** is fully exercised), the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage to total share capital
[REDACTED] Shares	**[REDACTED]**	**[REDACTED]**%
H Shares to be converted from **[REDACTED]** Shares	**[REDACTED]**	**[REDACTED]**%
H Shares to be **[REDACTED]** pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**%
Total	**[REDACTED]**	**[REDACTED]**%

OUR SHARES

The H Shares, to be **[REDACTED]** after completion of the Share Subdivision, the Conversion of **[REDACTED]** Shares into H Shares and the **[REDACTED]**, and the **[REDACTED]** Shares are ordinary Shares in the share capital of our Company, all of which are considered as one class of Shares. Apart from certain qualified domestic institutional **[REDACTED]** in the PRC, qualified PRC **[REDACTED]** under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect and other persons entitled to hold H Shares pursuant to the relevant PRC laws and regulations or upon approval by any competent authorities, H Shares generally may not be subscribed for by, or traded between, **[REDACTED]** of the PRC. H Shares may only be subscribed for and traded in Hong Kong dollars.

[REDACTED] Shares and H Shares are regarded as one class of Shares under our Articles of Association and will rank pari passu with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. Dividends in respect of our Shares may be paid by us in Hong Kong dollars or Renminbi, as the case may be. In addition to cash, dividends may be distributed in the form of Shares.

CONVERSION OF THE [REDACTED] SHARES INTO H SHARES

All our **[REDACTED]** Shares are not **[REDACTED]** or **[REDACTED]** on any stock exchange. The holders of our **[REDACTED]** Shares may convert their Shares into H Shares provided that such conversion shall have completed any requisite internal approval process and complied with the relevant regulations as prescribed by the securities regulatory authorities of the State Council and the regulations, requirements and procedures prescribed by the overseas stock exchange(s) and have completed the required filing with the securities regulatory authorities of the State Council, including the CSRC. The **[REDACTED]** of such converted H Shares on the Stock Exchange will also require the approval of the Stock Exchange.

Based on the procedures for the Conversion of **[REDACTED]** Shares into H Shares as disclosed in this section, we can apply for the **[REDACTED]** of all or any portion of our **[REDACTED]** Shares on the Stock Exchange as H Shares in advance of any proposed conversion to ensure that the conversion process can be completed promptly upon notice to the Stock Exchange and delivery of Shares for entry on the **[REDACTED]**. As any **[REDACTED]** of additional Shares after our **[REDACTED]** on the Stock Exchange is ordinarily considered by the Stock Exchange to be a purely administrative matter, it will not require such prior application for **[REDACTED]** at the time of our **[REDACTED]** in Hong Kong.

No class Shareholder voting is required for the **[REDACTED]** and **[REDACTED]** of the converted Shares on the Hong Kong Stock Exchange. Any application for **[REDACTED]** of the converted Shares on the Hong Kong Stock Exchange after our **[REDACTED]** is subject to prior notification by way of announcement to inform Shareholders and the public of such proposed conversion.

After all the requisite approvals have been obtained, the following procedures will need to be completed: the relevant **[REDACTED]** Shares will be withdrawn from the **[REDACTED]**, and we will re-register such Shares on our **[REDACTED]** maintained in Hong Kong and instruct the **[REDACTED]** to **[REDACTED]** H Share certificates. Registration on our H **[REDACTED]** will be on the condition that (a) our **[REDACTED]** lodges with the Hong Kong Stock Exchange a letter confirming the proper entry of the relevant H Shares on the **[REDACTED]** of members and the due dispatch of H Share certificates, and (b) the admission of the H Shares to **[REDACTED]** on the Hong Kong Stock Exchange will comply with the Listing Rules and the General Rules of HKSCC and the HKSCC Operational Procedures in force from time to time. Until the converted Shares are re-registered on our **[REDACTED]**, such Shares would not be **[REDACTED]** as H Shares.

RESTRICTIONS OF SHARE TRANSFER

Pursuant to the PRC Company Law, our Shares **[REDACTED]** prior to the **[REDACTED]** shall not be transferred within one year from the **[REDACTED]**.

For details of the lock-up undertaking given by our Controlling Shareholders pursuant to Rule 10.07 of the Listing Rules, see "**[REDACTED] — [REDACTED]** Arrangements and Expenses — The **[REDACTED]** — Undertakings to the Stock Exchange Pursuant to the Listing Rules — By our Controlling Shareholders".

REGISTRATION OF SHARES NOT [REDACTED] ON AN OVERSEAS STOCK EXCHANGE

According to the Guidelines for the "Full Circulation" Program for Domestic Unlisted Shares of H-share Listed Companies (《H股公司境內未上市股份申請"全流通"業務指引》), the domestic shareholders of **[REDACTED]** shares shall, in accordance with the relevant rules of the CSRC, handle the transfer registration of shares, complete the procedures of share registration and stock **[REDACTED]** in accordance with the relevant regulations of the Hong Kong market, and disclose information in accordance with the relevant law and regulations. The H-share **[REDACTED]** company shall submit a report on the relevant situation to the CSRC within 15 days after the registration with the CSRC of the shares related to the application has been completed.

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS ARE REQUIRED

For details of circumstances under which our general Shareholders' meeting is required, see "Appendix V — Summary of Articles of Association".