

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares, and assuming the [REDACTED] is not exercised, the following persons will have interests and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of Interest	Class and Number of Shares held upon completion of the [REDACTED] ⁽¹⁾	Approximate percentage of shareholding in total/issued share capital of our Company as of the Latest Practicable Date	Approximate percentage of shareholding in the total/issued share capital of our Company immediately after the [REDACTED] ⁽²⁾	Approximate percentage of shareholding in the relevant class of Shares immediately after the [REDACTED] ⁽²⁾
Mr. Zhang	Beneficial owner, interest in controlled corporation and interest held jointly with another person ⁽³⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Nanjing Yingtairui	Beneficial owner and interest held jointly with another person ⁽³⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Jiadao Gongcheng	Beneficial owner and interest held jointly with another person ⁽³⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Mr. Cheng Yuanguo (程遠國)	Beneficial owner and interest held jointly with another person	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Chengkangyuan	Beneficial owner and interests held jointly with another person ⁽³⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Nanjing Ketai	Beneficial owner and interests held jointly with another person ⁽³⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Ms. Zhang Meili (張梅麗)	Beneficial owner and interests held jointly with another person ⁽³⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Chengxingyuan	Beneficial owner and interests held jointly with another person ⁽³⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%

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Ma'anshan Jiawo	Beneficial owner and interests held jointly with another person ⁽³⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Tibet Ruihua	Beneficial owner and interest in controlled corporation ⁽⁴⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Jiangsu Ruihua Investment Holding Group Co., Limited (江蘇瑞華投資控股集團有限公司) (“ Ruihua Holding ”) .	Interest in controlled corporation ⁽⁴⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Mr. Zhang Jianbin (張建斌)	Interest in controlled corporation ⁽⁴⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Chenshan Investment . .	Beneficial owner ⁽⁵⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Mr. Chen Shaoqiang (陳少強)	Interest in controlled corporation ⁽⁵⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Taiming Investment . . .	Beneficial owner ⁽⁶⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Ningbo Zeyi Investment Management Partnership Enterprise (Limited Partnership) (寧波澤亦投資管理合夥企業(有限合夥)) (“ Ningbo Zeyi ”) . . .	Interest in controlled corporation ⁽⁶⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Ningbo Xianghong Business Consulting Co., Ltd. (寧波湘泓商務諮詢有限公司) (“ Ningbo Xianghong ”)	Interest in controlled corporation ⁽⁶⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%
Liu Junjun (劉軍軍) . . .	Interest in controlled corporation ⁽⁶⁾	[REDACTED] H Shares	[REDACTED]%	[REDACTED]%	[REDACTED]%

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Name of Shareholder	Nature of Interest	Class and Number of Shares held upon completion of the [REDACTED] ⁽¹⁾	Approximate percentage of shareholding in total/issued share capital of our Company as of the Latest Practicable Date	Approximate percentage of shareholding in the total/issued share capital of our Company immediately after the [REDACTED] ⁽²⁾	Approximate percentage of shareholding in the relevant class of Shares immediately after the [REDACTED] ⁽²⁾
Nanjing Jiangbei Xingchuang Venture Capital Fund Partnership (Limited Partnership) (南京江北星創創業投資基金合夥企業(有限合夥)) (“ Jiangbei Xingchuang ”)	Beneficial owner ⁽⁷⁾	[REDACTED] H Shares [REDACTED] Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Nanjing Jiangbei New Area Innovation Investment Fund Management Co., Ltd. (南京江北新區創新投資基金管理有限公司) (“ Jiangbei Innovation Investment ”)	Interest in controlled corporation ⁽⁷⁾	[REDACTED] H Shares [REDACTED] Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Nanjing Gaoxin Venture Capital Co., Ltd. (南京高新創業投資有限公司) (“ Nanjing Gaoxin ”)	Interest in controlled corporation ⁽⁷⁾	[REDACTED] H Shares [REDACTED] Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Nanjing Jiangbei New Area Science and Technology Investment Group Co., Ltd. (南京江北新區科技投資集團有限公司) (“ Jiangbei Science and Technology Investment ”)	Interest in controlled corporation ⁽⁷⁾	[REDACTED] H Shares [REDACTED] Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Nanjing Yangtze State-owned Assets Investment Group Co., Ltd. (南京揚子國資投資集團有限責任公司) (“ Yangtze Investment ”)	Interest in controlled corporation ⁽⁷⁾	[REDACTED] H Shares [REDACTED] Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%
Nanjing Jiangbei New Area Management Committee (南京江北新區管理委員會) (“ Jiangbei Management Committee ”)	Interest in controlled corporation ⁽⁷⁾	[REDACTED] H Shares [REDACTED] Unlisted Shares	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%	[REDACTED]% [REDACTED]%

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Notes:

- (1) All interests stated are long positions.
- (2) The calculation is based on the total number of 444,131,035 Unlisted Shares in issue, [REDACTED] H Shares to be converted from Unlisted Shares in issue and [REDACTED] H Shares to be issued pursuant to the [REDACTED] (assuming that the [REDACTED] is not exercised).
- (3) Upon completion of the Conversion of Unlisted Shares into H Shares and the [REDACTED], Mr. Zhang is deemed to be interested in a total of [REDACTED] H Shares comprising: (i) [REDACTED] H Shares held directly by himself; (ii) [REDACTED] H Shares, [REDACTED] H Shares, [REDACTED] H Shares and [REDACTED] H Shares respectively held by Nanjing Ruizhang, Sanjiaofeng, Shanghai Yuexiao and Zhoushan Dingtaisheng, which are in turn controlled by their respective general partner, all being Mr. Zhang. As such, under the SFO, Mr. Zhang is deemed to be interested in the Shares held by Nanjing Ruizhang, Sanjiaofeng, Shanghai Yuexiao and Zhoushan Dingtaisheng; (iii) [REDACTED] H Shares, [REDACTED] H Shares, [REDACTED] H Shares, respectively held by Jiadao Gongcheng, Mr. Cheng Yuanguo and Ms. Zhang Meili. Each of Jiadao Gongcheng, Mr. Cheng Yuanguo and Ms. Zhang Meili and Mr. Zhang have been acting in concert and such arrangements were set out in the Acting-in-Concert Agreements. As such, under the SFO, each of Mr. Zhang, Jiadao Gongcheng, Mr. Cheng Yuanguo and Ms. Zhang Meili is deemed to be interested in the Shares held by each other; and (iv) [REDACTED] H Shares, [REDACTED] H Shares, [REDACTED] H Shares, [REDACTED] H Shares and [REDACTED] H Shares held by Nanjing Yingtairui, Chengkangyuan, Nanjing Ketai, Chengxingyuan and Ma'anshan Jiawo, which are in turn controlled by their respective general partner, all being Mr. Zhang. Each of Nanjing Yingtairui, Chengkangyuan, Nanjing Ketai, Chengxingyuan and Ma'anshan Jiawo and Mr. Zhang have been acting in concert and such arrangements were set out in the Acting-in-Concert Agreements. As such, under the SFO, each of Mr. Zhang, Nanjing Yingtairui, Chengkangyuan, Nanjing Ketai, Chengxingyuan and Ma'anshan Jiawo is deemed to be interested in the Shares held by each other.
- (4) Upon completion of the Conversion of Unlisted Shares into H Shares and the [REDACTED], Mr. Zhang Jianbin (張建斌) is deemed to be interested in a total of [REDACTED] H Shares comprising: (i) [REDACTED] H Shares held by Tibet Ruihua, which was wholly owned by Ruihua Holding, which in turn was held by Mr. Zhang Jianbin as to 98.8226%. Therefore, under the SFO, each of Ruihua Holding and Mr. Zhang Jianbin was deemed to be interested in the H Shares held by Tibet Ruihua; (ii) [REDACTED] H Shares held by Nanjing Ruizhang, which was held by its limited partner, Tibet Ruihua as to 99.9903%. Therefore, under the SFO, each of Mr. Zhang Jianbin and Tibet Ruihua was deemed to be interested in the H Shares held by Nanjing Ruizhang; (iii) [REDACTED] H Shares held by Lvyong Ruihua, which was held by its general partner, Jiangsu Ruihua Entrepreneurship Investment Management Co., Ltd. (江蘇瑞華創業投資管理有限公司) (“Ruihua Investment”) as to 1.00%, and by a limited partner, Tibet Ruihua as to 43.80%, and none of the other limited partners held one-third or more of the partnership interests therein. Ruihua Investment was held by Tibet Ruihua as to 49.00% with none of the other shareholders holding one-third or more of the equity interest therein. Therefore, under the SFO, each of Ruihua Investment, Tibet Ruihua and Mr. Zhang Jianbin was deemed to be interested in the H Shares held by Lvyong Ruihua; and (iv) [REDACTED] H Shares held by Suzhou Ruihua, which was held by its general partner, Ruihua Investment as to 1.00%, and by a limited partner, Tibet Ruihua, as to 40.00%, with none of the other limited partners holding one-third or more of the partnership interests therein. Therefore, under the SFO, each of Ruihua Investment, Tibet Ruihua and Mr. Zhang Jianbin is deemed to be interested in the H Shares held by Suzhou Ruihua.
- (5) Upon completion of the Conversion of Unlisted Shares into H Shares and the [REDACTED], under the SFO, Mr. Chen Shaoqiang is deemed to be interested in [REDACTED] H Shares held by Chenshan Investment, which is held by Mr. Chen Shaoqiang as to 90.9091%.
- (6) Upon completion of the Conversion of Unlisted Shares into H Shares and the [REDACTED], Liu Junjun was deemed to be interested in a total of [REDACTED] H Shares comprising: (i) [REDACTED] H Shares held by Taiming Investment, which was held by its general partner, Ningbo Zeyi as to 0.3953%, and none of its 14 limited partners held one-third or more of the partnership interest therein. Ningbo Zeyi was held by its general partner, Ningbo Xianghong as to 50.00% and by its limited partner, Liu Junjun, as to 50.00%. Ningbo Xianghong was held by Mr. Liu Junjun as to 40.00%, and none of the other two shareholders held one-third or more of the interest therein. Therefore, under the SFO, each of Ningbo Zeyi, Ningbo Xianghong and Liu Junjun was deemed to be interested in the H Shares held by Taiming Investment; (ii) [REDACTED] H Shares held by Taifu Huaijin, which was held by its general partner, Suzhou Huaijin as to 0.0913%, and none of its 23 limited partners held one-third or more of the partnership interest therein. Suzhou Huaijin was held by Shanghai TF, which in turn was held by Liu Junjun as to 40.00%, with none of the other two shareholders held one-third or more of the interest therein. Suzhou Huaijin was also held by its limited partner, Liu Junjun as to 50.00%. Therefore, under the SFO, Liu Junjun was deemed to be interested in the H Shares held by Taifu Huaijin; and (iii) [REDACTED] H Shares held by Lingang Lanwan Fund I, which was held by one of its general partners, Ningbo Qiaoxin as to 0.4950%. Ningbo Qiaoxin was held by its general partner, Shanghai TF as to 6.00%, and by its limited partner, Ningbo Xiangcheng as to 94.00%. Ningbo Xiangcheng was held by its general partner, Ningbo Hongyi, as to 1.5824%, and by its limited partner, Han Xiaowei (韓筱微), an

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Independent Third Party, as to 98.4176%, respectively. Ningbo Hongyi was held by Shanghai TF and Liu Junjun as to 80.00% and 20.00%, respectively. Therefore, under the SFO, Liu Junjun was deemed to be interested in the H Shares held by Lingang Lanwan Fund I.

- (7) Upon completion of the Conversion of Unlisted Shares into H Shares and the [REDACTED], Jiangbei Management Committee is deemed to be interested in a total of [REDACTED] H Shares and [REDACTED] Unlisted Shares comprising: [REDACTED] H Shares and [REDACTED] Unlisted Shares held by Jiangbei Xingchuang, which was held by its general partner, Jiangbei Innovation Investment as to 1.00% and the limited partner, Nanjing Gaoxin as to 99.00%. Both Jiangbei Innovation Investment and Nanjing Gaoxin were wholly held by Jiangbei Science and Technology Investment, which was held by Yangtze Investment as to 73.361%, which in turn was wholly held by Jiangbei Management Committee. Therefore, under the SFO, each of Jiangbei Innovation Investment, Nanjing Gaoxin, Jiangbei Science and Technology Investment, Yangtze Investment and Jiangbei Management Committee were deemed to be interested in the H Shares and Unlisted Shares held by Jiangbei Xingchuang.

Saved as disclosed herein, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming that the [REDACTED] is not exercised) and the Conversion of Unlisted Shares into H Shares, have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company or any other member of our Group.