

CONTENTS

IMPORTANT NOTICE TO PROSPECTIVE [REDACTED]

This Document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this Document pursuant to the [REDACTED]. This Document may not be used for the purpose of making, and does not constitute, an [REDACTED] or [REDACTED] in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this Document in any jurisdiction other than Hong Kong. The distribution of this Document for purposes of a [REDACTED] and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this Document to make your [REDACTED] decision. The [REDACTED] is made solely on the basis of the information contained and the representations made in this Document. We have not authorized anyone to provide you with information that is different from what is contained in this Document. Any information or representation not contained nor made in this Document must not be relied on by you as having been authorized by us, the Sole Sponsor, the [REDACTED], any of our or their respective directors, officers, employees, agents, or representatives of any of them or any other parties involved in the [REDACTED].

EXPECTED TIMETABLE.	iv
CONTENTS.	vii
SUMMARY	1
DEFINITIONS.	14
GLOSSARY OF TECHNICAL TERMS	25
FORWARD-LOOKING STATEMENTS.	32
RISK FACTORS	33
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	68
WAIVERS AND EXEMPTION	72
DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED]	77
CORPORATE INFORMATION.	80
INDUSTRY OVERVIEW.	82
REGULATORY OVERVIEW.	102
HISTORY, DEVELOPMENT AND CORPORATE STRUCTURE	114

CONTENTS

BUSINESS	142
DIRECTORS AND SENIOR MANAGEMENT	212
RELATIONSHIP WITH OUR SINGLE LARGEST GROUP OF SHAREHOLDERS	225
SUBSTANTIAL SHAREHOLDERS	228
SHARE CAPITAL	230
FINANCIAL INFORMATION	232
FUTURE PLANS AND USE OF [REDACTED]	252
[REDACTED]	255
STRUCTURE OF THE [REDACTED]	267
HOW TO APPLY FOR [REDACTED]	275
APPENDIX I ACCOUNTANTS’ REPORT	I-1
APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION	II-1
APPENDIX III SUMMARY OF THE ARTICLES OF ASSOCIATION	III-1
APPENDIX IV STATUTORY AND GENERAL INFORMATION	IV-1
APPENDIX V DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG AND AVAILABLE ON DISPLAY	V-1