The following information set forth does not form part of the "Accountants' Report" from Rongcheng (Hong Kong) CPA Limited, Certified Public Accountants, Hong Kong, the Company's reporting accountants, as set forth in Appendix I to this **[REDACTED]***, and is included herein for illustrative purpose only. The unaudited* **[REDACTED]** *financial information should be read in conjunction with the section headed "Financial Information" in this document and the Accountants' Report set out in Appendix I to this document.*

A. UNAUDITED [REDACTED] STATEMENT OF ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS OF THE GROUP ATTRIBUTABLE TO OWNERS OF THE COMPANY

The following unaudited [**REDACTED**] statement of adjusted consolidated net tangible assets of the Group attributable to owners of the Company has been prepared in accordance with Rule 4.29 of the Listing Rules for the purpose of illustrating the effect of the [**REDACTED**] as if it had taken place on December 31, 2025 and based on the audited consolidated net tangible assets attributable to the owners of the Company as at December, 2025 as shown in the Accountants' Report, the text of which is set out in Appendix I to this document, and adjusted as described below.

The unaudited [**REDACTED**] statement of adjusted consolidated net tangible assets of the Group attributable to owners of the Company has been prepared for illustrative purposes only and, because of its hypothetical nature, it may not give a true picture of the consolidated net tangible assets of the Group attributable to owners of the Company as at December 31, 2025 or at any future dates following the [**REDACTED**].

	Audited consolidated net tangible assets of the Group attributable to owners of the Company as at December 31, 2025	Estimated net [REDACTED] from the [REDACTED]	Estimated impact upon the termination of financial instruments Issued to investors	Unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at December 31, 2025	Unaudited [REDACTED] adjusted consolidated net tangible assets the Group attributable to owners of the Company per [REDACTED] as at December 31, 2025	
	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*	*RMB*	*HK$*
	(Note 1)	*(Note 2)*	*(Note 3)*		*(Note 4)*	*(Note 5)*
Based on low-end indicative [REDACTED] of HK$[REDACTED] per [REDACTED]	3,569,888	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Based on high-end indicative [REDACTED] of HK$[REDACTED] per [REDACTED]	3,569,888	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

1. The audited consolidated net tangible assets of the Group attributable to owners of the Company as at December 31, 2025 is extracted from the Accountants' Report as set out in Appendix I to this [**REDACTED**], which is based on the audited consolidated net assets of the Group attributable to owners of the Company as at December 31, 2025 of approximately RMB3,593,685,000, with adjustments for the intangible assets as at December 31, 2025 of approximately RMB23,797,000.

2. The estimated net [**REDACTED**] from the [**REDACTED**] are based on the [**REDACTED**] and the indicative [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**] or HK$[**REDACTED**] per [**REDACTED**], being the low-end and the high-end of the indicative [**REDACTED**] range, respectively, after deduction of the estimated [**REDACTED**] commissions and fees and other related expenses, and does not take into account of any Shares which may be issued upon exercise of share incentive plans and upon exercise of [**REDACTED**].

3. As of December 31, 2025, the Group recorded financial instruments issued to investors of RMB1,005,256,000 in respect of the convertible preferred shares, details of which are set out in Note 32 to the Accountants' Report included in Appendix I to this [**REDACTED**]. In preparation of the [**REDACTED**] and the [**REDACTED**] of the Company's Shares on the Stock Exchange of Hong Kong Limited, preferred rights of these convertible preferred shares had been

terminated upon completion of the [**REDACTED**] and accordingly the relevant financial liabilities will be reclassified to equity upon termination of such preferred rights. Accordingly, for the purpose of the unaudited [**REDACTED**] financial information, these financial liabilities are assumed to have been reclassified to equity on December 31, 2025.

4. The unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per [**REDACTED**] as at December 31, 2025 is arrived at after adjustments referred to in the preceding paragraphs and on the basis that a total of [**REDACTED**] Shares (which is calculated based on 1,367,059,002 Shares as at December 31, 2025 and adjusted for [**REDACTED**] Shares newly issued upon [**REDACTED**]) were in issue assuming that the [**REDACTED**] had been completed on December 31, 2025. Considering no subsequent event, the unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company per [**REDACTED**] as at December 31, 2025 would be RMB[**REDACTED**] (HK$[**REDACTED**]) and RMB[**REDACTED**] (HK$[**REDACTED**]), based on an [**REDACTED**] of HK$[**REDACTED**] and HK$[**REDACTED**] per [**REDACTED**], respectively. It does not take into account of any Shares which may be issued upon exercise of share incentive plans and upon exercise of [**REDACTED**].

5. For the purpose of this unaudited [**REDACTED**] statement of adjusted consolidated net tangible assets of the Group attributable to owners of the Company, the amounts stated in Hong Kong dollars are converted into Renminbi at a rate of HK$1 to RMB[0.8705]. No representation is made that Renminbi amounts have been, could have been or may be converted to Hong Kong dollars, or vice versa, at that rate.

6. No adjustment has been made to the unaudited [**REDACTED**] adjusted consolidated net tangible assets of the Group attributable to owners of the Company to reflect any trading results or other transactions of our Group entered into subsequent to December 31, 2025.

[**REDACTED**]

[**REDACTED**]

[**REDACTED**]