

CONTENTS

This Document is issued by us solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] by this Document pursuant to the [REDACTED]. This Document may not be used for the purpose of marketing, and does not constitute, an [REDACTED] or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong and no action has been taken to permit the distribution of this Document in any jurisdiction other than Hong Kong. The distribution of this Document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this Document to make your [REDACTED] decision. We have not authorised anyone to provide you with information that is different from what is contained in this Document. Any information or representation not made in this Document must not be relied on by you as having been authorised by us, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of their respective directors or any other person or party involved in the [REDACTED].

	Page
Expected Timetable	iv
Contents	vii
Summary	1
Definitions	14
Glossary of Technical Terms	22
Forward-looking Statements	25
Risk Factors	27
Waivers from Strict Compliance with the Listing Rules	51
Information about this Document and the [REDACTED]	54
Directors and Parties Involved in the [REDACTED]	57
Corporate Information	61
Industry Overview	63
Regulatory Overview	73
History, Development and Corporate Structure	93
Business	110
Relationship with Controlling Shareholders	162

CONTENTS

Directors and Senior Management	166
Substantial Shareholders	176
Share Capital	179
Financial Information	182
Future Plans and Use of [REDACTED]	211
[REDACTED]	214
Structure of the [REDACTED]	224
How to Apply for [REDACTED]	233
Appendix I — Accountant’s Report	I-1
Appendix II — Unaudited [REDACTED] Financial Information	II-1
Appendix III — Summary of the Articles of Association	III-1
Appendix IV — Statutory and General Information	IV-1
Appendix V — Documents Delivered to the Registrar of Companies and Available on Display	V-1