BOARD OF DIRECTORS

The Board consists of 11 Directors, including four executive Directors, three non-executive Directors and four independent non-executive Directors. The Directors are appointed for a term of three years and are eligible for re-election upon expiry of their term of office. The following table sets forth certain information regarding the Directors.

Name	Age	Position	Date of joining our Group	Date of appointment as a Director	Responsibilities	Relationship with other Directors and members of senior management
Mr. Wang Cheng (汪鋮)	52	Chairman of Our Board and executive Director	March 2015	March 2015	Overall management, strategic planning and decision-making for business and operations	None
Ms. Dong Han (董晗)	42	Executive Director and Chief Executive Officer	October 2015	January 2020	Overall management, strategic planning and decision-making for business and operations	None
Mr. Ren Jie (任傑)	49	Executive Director and chief scientist	September 2020	March 2022	Overall management and strategy of technology and product	None
Mr. Cen Yu (岑裕)	36	Executive Director and chief technology officer	June 2015	July 2025	Overall technology strategy and process of research and development	None
Mr. Tang Zujia (唐祖佳)	52	Non-executive Director	March 2016	March 2016	Provide strategic advice on the development of the Company	None
Ms. Huang Shuo (黃爍)	39	Non-executive Director	June 2023	June 2023	Provide strategic advice on the development of the Company	None
Mr. Zhou Fan (周凡)	32	Non-executive Director	May 2025	May 2025	Provide strategic advice on the development of the Company	None
Mr. Sun Kai (孫凱)	50	Independent non-executive Director	December 2025	December 2025	Providing independent advice and judgement to the Board	None
Mr. Wang Wenbo (王文博)	43	Independent non-executive Director	December 2025	December 2025	Providing independent advice and judgement to the Board	None

Name	Age	Position	Date of joining our Group	Date of appointment as a Director	Responsibilities	Relationship with other Directors and members of senior management
Mr. Ye Lingwei (葉淩偉)	50	Independent non-executive Director	December 2025	December 2025	Providing independent advice and judgement to the Board	None
Ms. Zhang Yi (張翼)	46	Independent non-executive Director	December 2025	December 2025	Providing independent advice and judgement to the Board	None

Executive Directors

Mr. Wang Cheng (汪鋮), aged 52, is the chairman of our Board and our executive Director. He joined our Group and was appointed as our executive Director in March 2015 and was appointed as our chairman of the Board in March 2016. From January 2010 to May 2016, he served as the deputy general manager and from December 2014 to March 2018, he served as the Director of Ultrapower Software Co., Ltd. (北京神州泰嶽軟件股份有限公司), a listed company on the Shenzhen Stock Exchange (stock code: 300002) and the shareholder of our Group. After that, Mr. Wang worked as Director at Beijing Bailing Century Network Technology Co., Ltd. (北京百靈世紀網絡科技有限公司), a wholly-owned subsidiary of our Group, from July 2019 to June 2025. Since December 2025, Mr. Wang has been serving as a director at RCLOUD GLOBAL PTE. LTD., a wholly-owned subsidiary of our Group.

Mr. Wang has extensive experience in corporate management, product development, technology operation and strategic leadership. From March 1998 to September 2004, he worked at Lenovo (Beijing) Co., Ltd. (聯想(北京)有限公司). From October 2004 to April 2007, he worked at Beijing D-Times Communication Technology Co., Ltd. (北京互聯時代科技有限公司), a company principally engaged in software and IT services. From May 2007 to December 2018, he worked at Beijing New Media Communication Technology Co., Ltd. (北京新媒傳信科技有限公司), a wholly-owned subsidiary of Ultrapower Software Co., Ltd. that also engaged in software and IT.

Mr. Wang obtained a bachelor's degree in computer applications from Wuhan University of Surveying and Mapping Technology (武漢測繪科技大學) in July 1996. Mr. Wang was recognised as a "New National Gateway Leading Talent" by the Daxing District Government of Beijing in December 2021.

Ms. Dong Han (董晗), aged 42, is an executive Director and chief executive officer of our Group. She joined our Group in October 2015. Ms. Dong was appointed as an executive Director on January 2020 and the chief executive officer on January 2022. She is primarily responsible for decision-making, overseeing the operations of our Group, and managing financial health and core talent development.

Ms. Dong has over 15 years of experience in marketing strategy and corporate management. From December 2007 to December 2008, she worked at ET Mobile (China) Co., Ltd. (北京創訊信息科技有限公司), a company principally engaged in software and information technology service, where she served as the sales and planning manager responsible for building and executing the company's marketing strategy system, leading brand positioning, market insights and integrated marketing strategy formulation, managing marketing budgets and resources, and overseeing the planning and execution of large-scale marketing campaigns. From December 2009 to December 2012, she served as the product operation specialist and from December 2012 to October 2015, she served as the manager of Beijing New Media Communication Technology Co., Ltd. (北京新媒傳信科技有限公司), a company also engaged in software and IT service, where she was responsible for the overall brand strategy, market positioning and integrated marketing strategy of the company. Since December 2025, Ms. Dong has been serving as a director at RCLOUD GLOBAL PTE. LTD., a wholly-owned subsidiary of our Group.

Ms. Dong obtained a bachelor’s degree in computer science and technology from Liaoning University of Science and Technology (遼寧科技大學) (formerly known as Anshan Technology University (鞍山科技大學) in July 2006. Besides, Ms. Dong has received several recognitions, including the “Most Valuable Technology Driver Award” from InfoQ Geek Media in January 2022, the “2023 China Digital Economy Innovation Figure” awarded by JAZZYEAR (甲子光年) in December 2023, the “Outstanding Global Expansion Leader of the Year” awarded by Beluga Global (白鯨出海) in December 2023, the “Technology Influence Figure of the Year” awarded by 51CTO in January 2023, inclusion in the “Forbes China Globalisation Selection 30&30 — Top 30 Globalisation Figures” by Forbes China in January 2024, the “Annual Digitalisation Leader” awarded by InfoQ Geek Media in January 2024, and recognition as one of the “30 Globalisation Service Leaders” by EqualOcean in June 2024, as well as the “Outstanding Global Expansion Leader of the Year” awarded by Beluga Global in November 2024.

Mr. Ren Jie (任傑), aged 49, is an executive Director and the chief scientist of our Group. He joined our Group in September 2020 and served as the chief technology officer of the Group from September 2020 to January 2022. Since January 2022, he has been appointed as the chief scientist of the Group, where he has been responsible for leading the Group’s technology and product strategy. Since March 2022, he has been appointed as the executive Director of the Group. Since May 2019, Mr. Ren also served as the director of Beijing Bailing Century Network Technology Co., Ltd. (北京百靈世紀網絡科技有限公司), a wholly-owned subsidiary of the Group. From May 2016 to January 2018, he served as vice president of the Fetion research and development team at Ultrapower Software Co., Ltd. (北京神州泰嶽軟件股份有限公司), a listed company on the Shenzhen Stock Exchange (stock code: 300002) and one of the Shareholders of our Group.

Mr. Ren has over 20 years of experience in product development, technology leadership and research and development management. From April 2002 to November 2008, he worked at Microsoft China Ltd. (微軟(中國)有限公司), where he served as a consultant responsible for implementing telecommunications industry solutions.

Mr. Ren obtained a bachelor’s degree in computer software from Ningxia University (寧夏大學) in November 1998.

Mr. Cen Yu (岑裕), aged 36, is an executive Director and the chief technology officer of our Group. He joined our Group in June 2015 and was appointed as our chief technology officer in January 2022. Since July 30, 2025, he has served as our executive director. Mr. Cen is primarily responsible for formulating technology strategies, leading the core research and development team and ensuring alignment between the Group’s technology strategies and business objectives.

Mr. Cen has over 10 years of experience in research and development in the communications industry. From July 2011 to May 2015, he worked at China Samsung Telecom R&D Center (北京三星通信技術研究有限公司).

Mr. Cen obtained a bachelor’s degree in electronic science and technology from Beijing University of Posts and Telecommunications (北京郵電大學) in June 2011. He was accredited as an Outstanding Young Talent (Fifth Batch) of Beijing Daxing District by the Communist Party of China Beijing Daxing District Committee (中國共產黨北京市大興區委員會) in July 2023.

Non-executive Directors

Mr. Tang Zujia (唐祖佳), aged 52, is a non-executive Director of our Group. He joined our Group and was appointed as a non-executive Director in March 2016. Mr. Tang is responsible for providing strategic advice on the development of the Company.

Mr. Tang has over 20 years of experience in corporate management and investment management. From July 2003 to June 2010, he worked at ZTE Corporation (中興通訊股份有限公司) (listed on the Hong Kong Exchange and the Shenzhen Stock Exchange, stock code: 763.HK and 000063.SZ). From July 2010 to April 2013, he worked at ZTC Holdings, and from May 2013 to March 2017, he worked at Shenzhen Zhongxing Hechuang Investment Management Co., Ltd. (深圳市中興合創投資管理有限公司). From April 2017, Mr. Tang has been a director and managing partner of Shenzhen Hechuang Capital Management Co., Ltd. (深圳市合創資本管理有限公司). Since March 2014, he has also served as a director of Duoliheng (Beijing) Energy Technology Co., Ltd. (多立恒(北京)能源技術股份公司), a company listed on the National Equities Exchange and Quotations (stock code: 870802.NQ).

Mr. Tang obtained a bachelor's degree in information engineering from Huazhong University of Science and Technology (華中科技大學) (formally known as "華中理工大學") in July 1995.

Ms. Huang Shuo (黃爍), aged 39, is a non-executive Director of our Group. She joined our Group and was appointed as the non-executive Director in June 2023. She is responsible for providing strategic advice on the development of the Company. Since January 2020, Ms. Huang has been serving as the founding and managing partner of eWTP Arabia Technology Innovation Fund GP I Limited.

Ms. Huang obtained a bachelor's degree in law and Chinese language and literature from South China Agricultural University (華南農業大學) in July 2010. Ms. Huang received the "S50 Female Investor" award by the Investment Community in 2023, 2024 and 2025.

Mr. Zhou Fan (周凡), aged 32, is a non-executive Director of our Group. He joined our Group and was appointed as a non-executive Director in May 2025. Mr. Zhou is responsible for providing strategic advice on the development of the Company. Since September 2022, Mr. Zhou has been serving as a senior investment manager, vice president and senior vice president of eWTP Arabia Technology Innovation Fund GP I Limited, where he is responsible for primary market equity investment. From October 2020 to September 2022, he worked at Nanjing Jiangning Economic and Technological Development Group Co., Ltd. (南京江寧經濟技術開發集團有限公司), a company principally engaged in industrial investment.

Mr. Zhou obtained a bachelor's degree in finance from Shanghai University of International Business and Economics (上海對外經貿大學) in July 2015. He received the securities investment fund professional qualification issued in the PRC in June 2025.

Independent non-executive Directors

Mr. Sun Kai (孫凱), aged 50, is an independent non-executive Director of our Group. He joined and was appointed as the independent non-executive Director in December 2025. Mr. Sun is responsible for supervising and providing independent judgment to our Board.

Mr. Sun has over twenty years of experience in strategic investment and corporate governance. From August 2004 to August 2006, he worked at Asus Computer (Shanghai) Co., Ltd. Beijing Branch (華碩電腦(上海)有限公司北京分公司), a company primarily engaged in the manufacture of computers, communications and other electronic equipment. From May 2008 to January 2015, Mr. Sun worked at Rongxin Jiade Supply Chain Management (Beijing) Co., Ltd. (融信嘉德供應鏈管理(北京)有限公司), a company principally engaged in supply chain finance services.

Mr. Sun commenced his bachelor's degree programme in electronic engineering at Shenyang University of Technology (瀋陽工業大學) and studied there for two years from September 1995 to March 1998.

Mr. Wang Wenbo (王文博), aged 43, is an independent non-executive Director of our Group. He joined our Group and was appointed to this role in December 2025. Mr. Wang is responsible for supervising and providing independent judgment to our Board.

Mr. Wang has extensive industry experience in marketing science, digital ecosystem and customer analytics. Since September 2024, he has served as an independent non-executive director of FIYTA Precision Technology Group Co., Ltd. (飛亞達精密科技集團股份有限公司, stock code: 000026.SZ), a company principally engaged in the design, manufacturing and sales of watches and precision components. Since September 2025, he has served as an independent non-executive director of Haoxiangni Health Food Co., Ltd. (好想你健康食品股份有限公司, stock code: 002582.SZ). He is responsible for performing duties as an independent director in accordance with PRC regulatory requirements.

Mr. Wang obtained a bachelor's degree in business administration from Guanghua School of Management of Peking University (北京大學光華管理學院) in 2005, a master's degree in business administration from the same school in 2007, and a doctoral degree in marketing from the Stern School of Business of New York University in 2012. He currently serves as an associate professor on a substantive basis at the Hong Kong University of Science and Technology (香港科技大學). He has also been the recipient of the Early Career Award granted by the Research Grants Council of the Hong Kong SAR Government in 2013 and has served as an expert advisor to ACCA China since 2024.

Mr. Ye Lingwei (葉凌偉), aged 50, is an independent non-executive Director in our Group. He joined our Group and was appointed to this role in December 2025 Mr. Ye is responsible for supervising and providing independent judgment to our Board.

Mr. Ye has nearly 25 years of experience in telecommunications, mobile internet, IoT, and AI. From July 2000 to October 2013, he worked at China Mobile Communications Group Chongqing Co., Ltd. (中國移動通信集團重慶有限公司) as a department manager. From November 2013 to October 2018, he worked at China Mobile IoT Co., Ltd. (中移物聯網有限公司), a company principally engaged in IoT technology development and IoT application solutions under the China Mobile Group. From November 2018 to December 2022, he served as vice president of Orbbec Inc. (奧比中光科技集團股份有限公司, stock code: 688322.SH), a technology innovation company engaged in 3D sensing modules, AI chips and industry-specific application algorithms, where he was responsible for corporate strategy, organisational management and business development. Since November 2023, he has served as the chief strategy officer of Qwinning Robotics Co., Ltd. (七騰機器人有限公司), a national high-tech enterprise engaged in the design, research, development and production of special-purpose robots, including explosion-proof robots, wheeled inspection robots and rail-mounted inspection robots, where he is responsible for corporate strategic planning and industry development.

Mr. Ye obtained a master's degree in applied computer technology from Chongqing University of Posts and Telecommunications (重慶郵電大學). He was awarded the professional title of professor-level senior engineer in November 2017.

Ms. Zhang Yi (張翼), aged 46, is an independent non-executive Director of our Group. She joined our Group and was appointed to this role in December 2025. Ms. Zhang is responsible for supervising and providing independent judgment to our Board.

From May 2010 to June 2016 , she worked at Lenovo (Beijing) Limited (聯想(北京)有限公司). From June 2016 to April 2017, she worked at LeEco Holdings (Beijing) Co Ltd. From November 2017 to August 2018, she worked at HNA General Aviation Investment Co., Ltd. Since August 2020, she worked at Lenovo New Vision (Beijing) Technology Co., Ltd. and currently serving as the chief strategy and financial advisor.

Ms. Zhang serves as the global head of the Sustainable Development SIG of the Institute of Management Accountants (IMA) and serves concurrently as the chairperson of the China Sustainability Advisory Committee. She previously served as a global board director of IMA and as chairperson of IMA's Global Market Committee from July 2020 to July 2022. She has also served as a member of the Strategic

Planning Committee, Performance Oversight Committee and Investment Committee of the IMA. Ms. Zhang is also an industry mentor at Beijing Foreign Studies University (北京外國語大學). She is a co-founder of the Future Technology Fund and an independent director of Beken Corporation (博通集成, 603068.SH), a company principally engaged in advanced chip solutions for Internet of Things (IoT) applications.

Ms. Zhang obtained master's degrees in accounting and business administration from the University of Illinois (美國伊利諾伊大學) in August 2008 and December 2009, respectively. She was awarded as a Certified Management Accountant (CMA) of the United States in September 2018 and a Certified in Strategy and Competitive Analysis (CSCA) holder in November 2020.

SENIOR MANAGEMENT

The following table sets out certain information regarding our senior management.

Name	Age	Position	Date of joining our Group	Date of appointment as a senior management member	Responsibilities	Relationship with other Directors and members of senior management
Ms. Dong Han (董晗)	42	Executive Director and Chief Executive Officer	October 2015	January 2020	Overall management, strategic planning and decision-making for business and operations	None
Mr. Ren Jie (任傑)	49	Executive Director and chief scientist	September 2020	September 2020	Overall management and strategy of technology and product	None
Mr. Cen Yu (岑裕)	36	Executive Director and chief technology officer	June 2015	January 2022	Overall technology strategy and process of research and development	None
Mr. Song Wei (宋巍)	45	Chief financial officer and Board secretary	September 2023	September 2023	Overall financial management, risk control and financial strategy	None

Ms. Dong Han (董晗), aged 42, is an executive Director and Chief Executive Officer of Our Group. For the biography of Ms. Dong, please refer to "— Board of Directors — Executive Directors" in this section.

Mr. Ren Jie (任傑), aged 49, is an executive Director and chief scientist of Our Group. For the biography of Mr. Ren, please refer to "— Board of Directors — Executive Directors" in this section.

Mr. Cen Yu (岑裕), aged 36, is an executive Director and chief technology officer of Our Group. For the biography of Mr. Cen, please refer to "— Board of Directors — Executive Directors" in this section.

Mr. Song Wei (宋巍), aged 45, is the chief financial officer and the Board secretary of our Group. He joined our Group and was appointed as the chief financial officer in September 2023. Mr. Song is primarily responsible for overseeing the Group's financial management, financial reporting, funding management, risk control, internal control and financial strategy.

Mr. Song has over 15 years of experience in finance, corporate management and investment. From August 2008 to December 2012, he worked at Fresenius Kabi (China) Investment Co., Ltd. (費森尤斯卡比(中國)投資有限公司). From December 2012 to April 2015, he worked at Lenovo (Beijing) Co., Ltd. (聯想(北京)有限公司), where he served as the Asia-Pacific regional finance director responsible for regional financial management. From March 2015 to September 2016, he worked at Shanghai Fosun High Technology (Group) Co., Ltd. (上海復星高科技(集團)有限公司), a company principally engaged in commercial manufacturing and supply chain. From September 2016 to February 2017, he worked at LeEco Holding (Beijing) Co., Ltd. (樂視控股(北京)有限公司), a company principally engaged in the television industry. From February 2017 to July 2020, he worked at Yicheng Yijia Network Technology Co., Ltd. (一城一家網絡科技有限公司), a company principally engaged in technical services, where he served as the chief financial officer responsible for overall financial management. From July 2020 to June 2021, he worked at Huakong Qingjiao Information Technology (Beijing) Co., Ltd. (華控清交信息科技(北京)有限公司), a company principally engaged in building data circulation infrastructure, where he served as the chief financial officer responsible for overall financial management. From July 2021 to July 2023, he worked at Hainan Qingjiao Data Technology Co., Ltd. (海南清交數據科技有限公司), a company principally engaged in the sale of computer information system security product, where he served as the general manager.

Mr. Song obtained a bachelor's degree in economics in July 2003 from Peking University (北京大學) and a master's degree in MBA in September 2016 from Oxford Brookes University. He is also a member of the Association of Chartered Certified Accountants (ACCA).

JOINT COMPANY SECRETARIES

Mr. Song Wei (宋巍), aged 45, is the chief financial officer and the Board secretary of Our Group and one of the joint company secretaries of the Company. For the biography of Mr. Song, please refer to "— Senior Management" in this section.

Ms. Tsui Ka Yan (崔嘉欣), aged 30, is one of the joint company secretaries of the Company. She is an assistant manager of the listing services department at TMF Hong Kong Limited., a company providing corporate accounting and corporate secretarial services in Hong Kong. She has over 8 years of experience in company secretarial profession and has been serving as the company secretary of several listed companies in Hong Kong.

Ms. Tsui is an associate member of both the Hong Kong Chartered Governance Institute and The Chartered Governance Institute (formerly known as the Institute of Chartered Secretaries and Administrators) in the United Kingdom.

Ms. Tsui received her bachelor's degree in business administration from the City University of Hong Kong in July 2017.

BOARD COMMITTEES

Our Company has established three committees under our Board of Directors, namely the audit committee, the nomination committee and the remuneration committee. The committees operate in accordance with the terms of reference established by our Board.

Audit Committee

We have established an audit committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules (the "Corporate Governance Code"). The audit committee consists of three Directors, namely Mr. Tang Zujia, Ms. Zhang Yi and Mr. Ye Lingwei with Ms. Zhang Yi, who is our independent non-executive Director possessing the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules, serving as the chairperson.

The audit committee exercises the functions and powers of the board of supervisors as prescribed by the Company Law of the PRC (《中華人民共和國公司法》), including reviewing and overseeing the financial reporting process and internal control system of our Group. In addition, it is mainly responsible for reviewing and overseeing the financial reporting procedures and internal control system of our Group.

Remuneration Committee

We have established a remuneration committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and paragraph E.1 of part 2 of the Corporate Governance Code. The remuneration committee consists of three Directors, namely Mr. Wang Cheng, Mr. Sun Kai and Mr. Ye Lingwei, with Mr. Ye Lingwei serving as the chairman. The remuneration committee is mainly responsible for evaluating the remuneration policies for Directors and senior management of our Group and making recommendations thereon to our Board of Directors.

Nomination Committee

We have established a nomination committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and paragraph B.3 of part 2 of the Corporate Governance Code. The nomination committee consists of three Directors, namely Mr. Wang Cheng, Mr. Wang Wenbo and Mr. Sun Kai, with Mr. Sun Kai serving as the chairman. The nomination committee is mainly responsible for identifying, screening and recommending to the Board of Directors qualified candidates to serve as Directors and monitoring the procedures for evaluating the performance of our Board of Directors.

CORPORATE GOVERNANCE

Our Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders. Our Company is committed to the view that our Board should include a balanced composition of executive directors, non-executive directors and independent non-executive directors so that there is a strong independent element on our Board of Directors, which can effectively exercise independent judgment.

To accomplish the above, our Company complies or intends to comply with the corporate governance requirements under the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules after the [**REDACTED**].

BOARD DIVERSITY POLICY

To enhance the efficiency of our Board and maintain a high standard of corporate governance, we seek to achieve board diversity through consideration of several factors when selecting candidates to our Board, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service. The ultimate decision will be based on merit and contribution that the selected candidates will bring to our Board of Directors.

Our Directors have a balanced mix of knowledge and skills, including but not limited to overall management, accounting, marketing, and specialty knowledge. They obtained degrees in diversified majors, including law, economics, accounting, business administration, and business management. The Board of Directors is of the view that our Board of Directors satisfies the board diversity policy. In addition, our Board of Directors has a wide age range, ranging from 32 years old to 52 years old.

Besides, we particularly recognize the importance of gender diversity. We endeavor to ensure that the Board and the Nomination Committee include at least one director whose gender is different from that of the other members. Our nomination committee will, as far as reasonably practicable, identify and nominate suitable female candidates for the Board and the committees of the Board. The Company will continue to strengthen the development of female talent and provide more advancement opportunities for women, especially when recruiting senior management personnel.

Our nomination committee is responsible for reviewing the diversity of the Board of Directors. After [**REDACTED**], our nomination committee will monitor and evaluate the implementation of the board diversity policy from time to time to ensure its continued effectiveness. Our nomination committee will also include in successive annual reports a summary of the board diversity policy, including any measurable objectives set for implementing the board diversity policy and the progress on achieving these objectives.

CONFIRMATION FROM OUR DIRECTORS

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules in June 12, 2026, and (ii) understands all the requirements under the Listing Rules that are applicable to him or her as a director of a [**REDACTED**] and the possible consequences of making false statements or providing false information to the Hong Kong Stock Exchange.

Each of the independent non-executive Directors has confirmed (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointments.

Except as disclosed in this section, each of the Directors and senior management (1) had no other relationship with any of the Directors and senior management as of the Latest Practicable Date; and (2) did not hold any other directorship in listed companies in the three years prior to the Latest Practicable Date. To the best of the knowledge, information and belief of our Directors, having made all reasonable enquiries, there was no other matter with respect to our Directors that needs to be brought to the attention of our Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules as of the Latest Practicable Date. For the Directors' interests in our Shares within the meaning of Part XV of the SFO, please refer to the paragraph headed "C. Further Information about our Directors and Substantial Shareholders — 3. Disclosure of interests — Disclosure of Interests of Directors and Chief Executive of our Company" in Appendix IV to this Document.

Save as disclosed in the section headed "Relationship with Controlling Shareholders" in this Document, none of the Directors and their respective associates has any business or interest, apart from our business, which competes or may compete, either directly or indirectly, with our business, which would require disclosure under Rule 8.10(2) of the Listing Rules.

REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

Our Directors and senior management receive remuneration from our Group in the form of salaries, bonuses, contributions to social security plans and housing provident fund plans and other benefits.

The aggregate amount of remuneration (including salaries, discretionary bonuses, contributions to pension plans, other social security costs, housing benefits and other employee benefits and share-based compensation) paid to our Directors for the three years ended December 31, 2025, was approximately RMB4.2 million, RMB3.9 million and RMB3.0 million, respectively.

The aggregate amount of remuneration (including wages and salaries, discretionary bonuses, pension costs, other social security costs, housing benefits and other employee benefits, and share-based compensation) paid to our five highest paid individuals, including Directors, for the three years ended December 31, 2025, was approximately RMB6.1 million, RMB5.1 million and RMB3.4 million, respectively.

No remuneration was paid by us to our Directors or our five highest paid individuals as an inducement to join or upon joining our Group during the Track Record Period. No compensation was paid to, or receivable by, our Directors or past directors during the Track Record Period for the loss of office as director of any member of our Group or of any other office in connection with the management of the affairs of any member of our Group. Furthermore, none of our Directors had waived or agreed to waive any remuneration during the Track Record Period.

For additional information on our Directors' remuneration during the Track Record Period, as well as information on our five highest paid individuals, please refer to note 10 to the Accountant's Report included in Appendix I to this Document.

COMPLIANCE ADVISER

Our Company appointed Rainbow Capital (HK) Limited as our Compliance Adviser pursuant to Rule 3A.19 of the Listing Rules. The Compliance Adviser will provide us with guidance and advice as to compliance with the Listing Rules and other applicable laws, rules, codes and guidelines. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Adviser will advise us in the following circumstances:

- before [**REDACTED**] of any regulatory announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues, sales or transfers of treasury shares and share [**REDACTED**];
- where we propose to use the [**REDACTED**] of the [**REDACTED**] in a manner different from that detailed in this Document or where our business activities, developments or results deviate from any forecast, estimate, or other information in this Document; and
- where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the [**REDACTED**] or [**REDACTED**] of our [**REDACTED**] securities, the possible development of a false market in our securities, or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of the appointment of the Compliance Adviser will commence on the [**REDACTED**] and end on the date when our Company complies with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the [**REDACTED**].