FUTURE PLANS

For a detailed description of our future plans, see "Business — Our Strategies".

[REDACTED]

Assuming an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**] (being the [**REDACTED**] of the range of the [**REDACTED**] stated in this Document), we estimate that we will receive [**REDACTED**] of approximately HK$[**REDACTED**] million from the [**REDACTED**] after deducting the [**REDACTED**] and other estimated expenses in connection with the [**REDACTED**] (assuming the [**REDACTED**] is not exercised). If the [**REDACTED**] is set at the high or low end of the indicative range, the [**REDACTED**] we will receive will increase or decrease by approximately HK$[**REDACTED**]. We currently intend to apply the [**REDACTED**] as follows:

(1) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be allocated to enhancing our research and development capabilities to expand and strengthen our R&D efforts, with a focus on developing and iterating our next-generation AICP and industry-intelligent applications, including AI-powered network optimization, intelligent networking, an AI-native PaaS platform and protocol-level innovations, integration with MCP and A2A protocols, and the development of industry-intelligent modules that align with customer usage patterns and data-security requirements across different markets. Specifically,

  (a) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be used to increase the number of R&D personnel and enhance compensation, supporting our continued recruitment of high-caliber technical talent, improve retention through competitive remuneration packages, and enhance the long-term stability and productivity of our R&D workforce as we expand the development and iteration of our next-generation AI-driven communication technologies.

  (b) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be used to strengthen R&D infrastructure and acquire software and hardware, including the procurement of specialized industry small models, training datasets, computing hardware and other technical systems required for model training, data processing and algorithm optimization, as well as enhancing our data-center capabilities and improve the scalability, reliability and efficiency of our AI-native research and testing environment.

(2) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be used for acquisitions and strategic [**REDACTED**], including [**REDACTED**] in ISM companies and VSA providers and integrate such capabilities into our global IM+RTC communication network to build the "cognitive layer" and the "execution layer", thereby strengthening our developer ecosystem, enhancing our vertical-industry applications, and reinforcing our competitiveness in the communication-platform market. Specifically,

  (a) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be allocated to acquisition or strategic [**REDACTED**] in ISM companies that share strong business synergies with our industry-scenario applications. Such ISM companies may focus on AI models optimized for specific industries or use cases, including social interaction, public sector and enterprise applications, where deployability, data security and cost efficiency are key considerations. These [**REDACTED**] are intended to supplement and enhance our existing capabilities, improve the applicability and penetration of our solutions in vertical industries and scenario-based use cases, and reinforce our long-term competitiveness in the AI-driven communication technology landscape, primarily by acquiring or [**REDACTED**] in industry-specific models that can be commercially deployed and integrated with our communication platforms.

(b) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be allocated to acquisition or strategic [**REDACTED**] in VSA providers. Such VSA providers may focus on AI-enabled applications applicable to marketing and customer engagement, customer service, and enterprise collaboration scenarios. These [**REDACTED**] are intended to supplement and enhance our existing capabilities by extending our offerings toward application-layer solutions, improve the commercialisation efficiency and penetration of our solutions in vertical industries and scenario-based use cases, and reinforce our long-term competitiveness in the AI-driven communication technology landscape by integrating execution-oriented AI applications with our communication infrastructure.

(3) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be allocated to expanding and deepening our global developer coverage and supporting the growth of new "citizen-developer" communities with a view to broadening.

(a) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be allocated to expanding and strengthening our developer relations team and associated organizational capabilities, including [**REDACTED**] in compensation and benefits for developer-focused talent such as technical evangelists, developer content engineers, community operations personnel, technical trainers, developer tooling and experience engineers and international brand marketing professionals, as well as team travel, training and team-building initiatives, thereby enhancing developer engagement, improving customer enablement efficiency and supporting the expansion of our product adoption across diverse developer communities.

(b) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be used for developer community building and operations, including the establishment and maintenance of online developer community platforms and forums, the organization of community activities such as webinars, offline technical workshops, hackathons, WICC developer conferences and other events, as well as community management and user incentive programs designed to deepen participation, thereby fostering an active and collaborative developer ecosystem and enhancing the visibility and adoption of our solutions among global developers.

(c) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be allocated to improving our developer technical support systems and enhancing the overall developer experience, including the optimization and localization of multi-language technical documentation, the development of demo experience environments, the production of technical tutorials, the establishment and continuous updating of FAQ (frequently asked questions) knowledge bases, as well as enhancements to SDKs, APIs, sandbox environments, debugging tools and support responsiveness, thereby streamlining the integration experience, reducing onboarding friction and improving the long-term usability of our solutions for developers.

(d) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be allocated to developer growth programs, including training, certification and educational initiatives, such as the development of online courses and workshops, certification systems and examinations, startup accelerator support programs, and collaborative training programs with universities and industry partners, as well as the development of educational materials, thereby fostering a pipeline of skilled developers, enhancing product proficiency within the community and promoting broader adoption of our technology.

(e) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be allocated to global branding and marketing initiatives, including digital advertising and performance marketing across platforms such as Google and LinkedIn, participation in and organization of international industry events and conferences, the creation and promotion of high-quality content such as videos and white papers, as well as global media relations and partnership development, including co-marketing activities and the maintenance of strategic partner relationships, and the development of localized marketing materials, thereby increasing our global brand awareness and driving customer acquisition and market expansion.

(4) Approximately [**REDACTED**]%, or HK$[**REDACTED**] million, will be applied towards working capital and general corporate purposes to support our ongoing operations.

The [**REDACTED**] of the [**REDACTED**] will be adjusted on a pro rata basis if the final [**REDACTED**] is set at a higher or lower level within the indicative range. If the [**REDACTED**] is exercised in full, we will receive additional [**REDACTED**] of approximately HK$[**REDACTED**], assuming an [**REDACTED**] of HK$[**REDACTED**] per [**REDACTED**], and we intend to apply such [**REDACTED**] in the same proportions as stated above.

To the extent that the [**REDACTED**] are not immediately required, and subject to applicable laws and regulations, such funds will be placed in short-term interest-bearing deposits with licensed banks or other authorized financial institutions. In such an event, we will comply with the appropriate disclosure requirements under the Hong Kong Listing Rules. We will publish an announcement if there is any material change to the proposed use of [**REDACTED**].