
CONNECTED TRANSACTIONS

Upon [REDACTED], certain transactions as set out below between us and our connected persons will constitute continuing connected transactions under Chapter 14A of the Listing Rules.

OUR CONNECTED PERSONS

We have entered into transactions in the ordinary and normal course of our business with the following entity, which will constitute continuing connected transactions (as defined under Chapter 14A of the Listing Rules) upon [REDACTED]:

Name of Our Connected Person	Connected Relationship
Wuxi County Hongchi Laxian Food Co., Ltd. (巫溪縣紅池臘鮮食品有限公司, “ Hongchi Laxian ”)	As of the Latest Practicable Date, Hongchi Laxian was indirectly controlled by Mr. Gou as to more than 30%. Accordingly, Hongchi Laxian constitutes our connected person (as defined under Chapter 14A of the Listing Rules) upon the [REDACTED].

FULLY EXEMPT CONTINUING CONNECTED TRANSACTION

Purchase of Raw Material and Finished Goods

During the Track Record Period, our Group from time to time purchased preserved meat products from Hongchi Laxian for distribution to our employees as annual gifts and/or festive benefits. The purchase prices were determined after arm’s length negotiations between the parties with reference to the prevailing market prices of comparable products, quotations obtained from independent third-party suppliers and the historical transaction prices between our Group and Hongchi Laxian.

The aforesaid transactions were conducted in the ordinary and usual course of business of our Group and on normal commercial terms or better, and are expected to continue after the [REDACTED]. As each of the applicable percentage ratios in respect of such transactions is expected to be less than 5% on an annual basis and the total annual transaction amount is expected to be less than HK\$3 million, such transactions will constitute de minimis continuing connected transactions of our Company that will be fully exempt from the reporting, annual review, announcement, circular and independent Shareholders’ approval requirements under Chapter 14A of the Listing Rules pursuant to Rule 14A.76(1) of the Listing Rules.