

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Share Subdivision and the [REDACTED] (assuming the [REDACTED] is not exercised), the following persons will have interests and/or short positions (as applicable) in the Shares or underlying Shares of our Company, which would be required to be disclosed to us and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company:

Name of Shareholder	Nature of Interest ⁽¹⁾	As of the Latest Practicable Date		Shares interested in immediately following the completion of the Share Subdivision and the [REDACTED] (assuming the [REDACTED] is not exercised)	
		Number of Shares	% of shareholding in the total issued share capital of our Company	Number of Shares	% of shareholding in the total issued share capital of our Company
Mr. Gou ^{(2)&(3)}	Interest in controlled corporations	606,250	54.56%	[REDACTED]	[REDACTED]%
	Interest jointly held with another person	393,750	35.44%	[REDACTED]	[REDACTED]%
BVI-GOWL ⁽²⁾	Beneficial owner	481,250	43.31%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation	125,000	11.25%	[REDACTED]	[REDACTED]%
Mrs. WEN Xia ⁽⁴⁾	Spousal interest	250,000,000	[67.50]%	[REDACTED]	[REDACTED]%
Mr. Wang ^{(3)&(5)}	Interest in controlled corporations	518,750	46.69%	[REDACTED]	[REDACTED]%
	Interest jointly held with another person	481,250	43.31%	[REDACTED]	[REDACTED]%
BVI-PEPPER ⁽⁵⁾	Beneficial owner	393,750	35.44%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation	125,000	11.25%	[REDACTED]	[REDACTED]%

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Name of Shareholder	Nature of Interest ⁽¹⁾	As of the Latest Practicable Date		Shares interested in immediately following the completion of the Share Subdivision and the [REDACTED] (assuming the [REDACTED] is not exercised)	
		Number of Shares	% of shareholding in the total issued share capital of our Company	Number of Shares	% of shareholding in the total issued share capital of our Company
Mrs. LI Jing ⁽⁶⁾	Spousal interest	1,000,000	90.00%	[REDACTED]	[REDACTED]%
BVI-KY	Beneficial owner	125,000	11.25%	[REDACTED]	[REDACTED]%
Mr. Wu ⁽⁷⁾	Interest in controlled corporation	111,111	10.00%	[REDACTED]	[REDACTED]%
BVI-WAZS	Beneficial owner	111,111	10.00%	[REDACTED]	[REDACTED]%

Notes:

- (1) All interests stated are long positions.
- (2) As of the Latest Practicable Date, (i) BVI-GOWL was wholly-owned by BVI-GOW, which in turn was wholly-owned by Mr. Gou; and (ii) BVI-KY was held as to 55% by BVI-GOWL. Therefore, Mr. Gou was deemed to be interested in our Shares held by BVI-GOWL and BVI-KY under the SFO.
- (3) Pursuant to the Concert Party Agreement dated May 14, 2021, Mr. Gou and Mr. Wang affirmed that (i) they have been acting in concert since December 31, 2017 or (if at a later date) they became the ultimate controlling shareholders of our Company and other members of the Group and (ii) during the period between January 1, 2018 and up to the date of the Concert Party Agreement, Mr. Gou and Mr. Wang continued to act in concert with respect to, among others, the daily and general operations and management of our Company, all major decision-making matters, as well as matters submitted to the shareholders’ meetings and/or board meetings of any member of our Company for approval or resolution. In the event that Mr. Gou and Mr. Wang fail to reach a consensus, Mr. Wang shall vote in accordance with the decision made by Mr. Gou; and (iii) as long as Mr. Gou and Mr. Wang individually or collectively remain as the controlling shareholders of our Group, they shall continue such acting in concert arrangement.
- (4) Mr. GOU Zhongjun and Mrs. WEN Xia are spouses. By virtue of the SFO, they are deemed to be interested in the Shares and underlying Shares interested by each other.
- (5) As of the Latest Practicable Date, (i) BVI-PEPPER was wholly-owned by BVI-SPICY, which in turn was wholly-owned by Mr. Wang; and (ii) BVI-KY was held as to 45% by BVI-PEPPER. Therefore, Mr. Wang was deemed to be interested in our Shares held by BVI-PEPPER and BVI-KY under the SFO.
- (6) Mr. WANG Bin and Mrs. LI Jing are spouses. By virtue of the SFO, they are deemed to be interested in the Shares and underlying Shares interested by each other.
- (7) As at the Latest Practicable Date, BVI-WAZS was wholly-owned by Mr. Wu. Therefore, Mr. Wu was deemed to be interested in our Shares held by BVI-WAZS under the SFO.

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Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the Share Subdivision and the [REDACTED], have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.