AUTHORIZED AND ISSUED SHARE CAPITAL

The following is a description of the authorized and issued share capital of our Company in issue and to be issued as fully paid immediately following the completion of the Share Subdivision and the **[REDACTED]**.

As at the Latest Practicable Date, our authorized share capital was US$50,000 divided into 50,000,000 ordinary Shares of par value of US$0.001 each.

Immediately prior to the Share Subdivision and the **[REDACTED]**, our issued share capital consisted of 1,111,111 Shares of a par value of US$0.001 each.

Assuming the **[REDACTED]** is not exercised, the share capital of our Company upon completion of the Share Subdivision and the **[REDACTED]** will be as follows:

Description of Shares	Number of Shares	Aggregate nominal value of Shares
		(US$)
Shares in issue	277,777,750	**[REDACTED]**
Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**[REDACTED]**

Assuming the **[REDACTED]** is exercised in full, the share capital of our Company upon completion of the Share Subdivision and the **[REDACTED]** will be as follows:

Description of Shares	Number of Shares	Aggregate nominal value of Shares
		(US$)
Shares in issue	277,777,750	**[REDACTED]**
Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Shares to be issued pursuant to the **[REDACTED]**	**[REDACTED]**	**[REDACTED]**
Total	**[REDACTED]**	**[REDACTED]**

ASSUMPTIONS

The above tables assume that the **[REDACTED]** becomes unconditional and that the issue of Shares pursuant to the Share Subdivision and the **[REDACTED]** is made as described herein. It takes no account of any Shares which may be issued and allotted or repurchased pursuant to the general mandates granted to the Directors for the issuance and allotment or repurchase of Shares referred to in Appendix V to this document, as the case may be.

This section presents certain information regarding our share capital prior to and following the completion of the Share Subdivision and the **[REDACTED]**.

RANKING

The **[REDACTED]** are ordinary shares in our share capital and rank equally with all Ordinary Shares currently in issue or to be issued and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this document.

SHAREHOLDER'S GENERAL MEETINGS

For details of circumstances under which our general Shareholders' meeting is required, see "Appendix IV – Summary of the Constitution of the Company and Cayman Islands Company Law".

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS AND CLASS MEETINGS ARE REQUIRED

Upon completion of the Share Subdivision and the **[REDACTED]**, our Company has only one class of shares, namely ordinary shares, each of which ranks pari passu with the other Shares. Pursuant to the Cayman Companies Act and the terms of the Memorandum and Articles, our Company may from time to time by ordinary resolution of shareholders (i) increase its capital; (ii) consolidate and divide its capital into shares of a larger amount; (iii) subdivide its shares into shares of a smaller amount; and (iv) cancel any shares which have not been taken. In addition, our Company may subject to the provisions of the Cayman Companies Act reduce its share capital or share capital redemption reserve by its shareholders passing a special resolution. See "Appendix IV – Summary of the Constitution of the Company and Cayman Islands Company Law – 2. Articles of Association – (a) Shares – (iii) Alteration of capital" for details.

Pursuant to the Cayman Companies Act and the terms of the Memorandum and Articles, all or any of the rights attached to the shares or any class of shares may be varied either with the consent in writing of the holders of at least three-fourths of the issued shares of that class or with the approval of a resolution passed by at least three-fourths of the votes cast by the holders of the shares of that class present and voting in person or by proxy at a general meeting of such holders. See "Appendix IV – Summary of the Constitution of the Company and Cayman Islands Company Law – 2. Articles of Association – (a) Shares – (ii) Variation of rights of existing shares or classes of shares" for details.

Further, our Company will also hold general meetings from time to time as may be required under the Articles, a summary of which is set out in the section headed "Appendix IV – Summary of the Constitution of the Company and Cayman Islands Company Law."

GENERAL MANDATE TO ISSUE SHARES

Subject to the conditions stated in the section headed "Structure of the **[REDACTED]** – Conditions of the **[REDACTED]**" in this document, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares (including the power to sell or transfer any treasury Shares), and for further details, see "Statutory and General Information – A. Further Information about Our Company – 4. Written resolutions of our Shareholder passed on [●]" in Appendix V to this document.

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the conditions stated in the section headed "Structure of the **[REDACTED]** – Conditions of the **[REDACTED]**" in this document, our Directors have been granted a general unconditional mandate to exercise all the powers of our Company to repurchase our own securities, and for particulars of which, see "Statutory and General Information – Further Information about Our Company – Written resolutions of our Shareholder passed on [●]" in Appendix V to this document.