

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares and assuming the [REDACTED] is not exercised, the following persons will have interests and/or short position in the Shares or the underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Immediately following completion of the Share Subdivision and before the [REDACTED] and the Conversion of Unlisted Shares into H Shares ^(Note 1)	Immediately following completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares (assuming the [REDACTED] is not exercised)	Approximate percentage of interest in our Company ^(Note 4)
		Number of Unlisted Shares held/interested	Number of H Shares held/interested	
Mr. Yu ^(Note 2)	Beneficial owner, interest in controlled corporation, interest held jointly with another person	37,341,860	[REDACTED]	[REDACTED]%
Rongfucheng ^(Note 2)	Beneficial owner	14,859,148	[REDACTED]	[REDACTED]%
Mr. Cheng ^(Note 2)	Interest in controlled corporation, interest held jointly with another person	37,341,860	[REDACTED]	[REDACTED]%
Mr. Li ^(Note 2)	Interest in controlled corporation, interest held jointly with another person	37,341,860	[REDACTED]	[REDACTED]%
Ms. Song Meijuan (宋美娟) ^(Note 3)	Interest of spouse	37,341,860	[REDACTED]	[REDACTED]%
Ms. Huang Mei (黄玫) ^(Note 4)	Interest of spouse	37,341,860	[REDACTED]	[REDACTED]%
Ms. Jin Xianghua (金香花) ^(Note 5)	Interest of spouse	37,341,860	[REDACTED]	[REDACTED]%

Notes:

1. Immediately following completion of the Share Subdivision and before the [REDACTED] and the Conversion of Unlisted Shares into H Shares, the total issued share capital of our Company will become 82,000,000 Unlisted Shares of nominal value of RMB0.50 each.

SUBSTANTIAL SHAREHOLDERS

2. Our Controlling Shareholders comprised (i) Mr. Yu, Mr. Cheng and Mr. Li who are concert parties pursuant to the Acting-in-Concert Agreement in relation to the voting rights and management of Rongfucheng and our Group; (ii) Rongfucheng, which is controlled by Mr. Yu, Mr. Cheng and Mr. Li collectively by virtue of the Acting-in-Concert Agreement; (iii) Xintai Tiancheng, our employee incentive platform controlled by Mr. Yu; and (iv) Daihan Junge, a company wholly owned by Mr. Yu. By virtue of the Acting-in-Concert Agreement and the SFO, Mr. Yu, Mr. Cheng and Mr. Li are collectively interested in the Shares held by Mr. Yu, Rongfucheng, Xintai Tiancheng and Daihan Junge. Immediately following completion of the Share Subdivision and before the [REDACTED] and the Conversion of Unlisted Shares into H Shares, Mr. Yu, Rongfucheng, Xintai Tiancheng and Daihan Junge directly held 22.8139%, 18.1209%, 4.4446% and 0.1594% of our Shares, respectively, representing an aggregate interest of approximately 45.5389% of our total share capital. Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), our Controlling Shareholders will be entitled to exercise and/or control the exercise of the voting rights attaching to approximately [REDACTED]% of our total share capital. See “History, Development and Corporate Structure — Acting-in-Concert Arrangement” in this document for details of the Acting-in-Concert Agreement.
3. Ms. Song Meijuan, spouse of Mr. Yu, is deemed to be interested in the Shares held by Mr. Yu.
4. Ms. Huang Mei, spouse of Mr. Cheng, is deemed to be interested in the Shares held by Mr. Cheng.
5. Ms. Jin Xianghua, spouse of Mr. Li, is deemed to be interested in the Shares held by Mr. Li
6. All interests stated are long positions.
7. The calculation is based on the total number of [REDACTED] H Shares in issue upon [REDACTED] comprising (i) an aggregate of [REDACTED] H Shares to be converted from the Unlisted Shares and (ii) [REDACTED] H Shares to be issued pursuant to the [REDACTED] (without taking into account the Shares which may be issued upon the exercise of the [REDACTED]).

Save as disclosed above and herein, our Directors are not aware of any person who will, immediately following completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares (and the [REDACTED] of any additional Shares pursuant to the [REDACTED]), have an interest or short position in the Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under Divisions 2 and 3 of Part XV of the SFO, or will, directly or indirectly, be interested in 10% or more of the issued voting shares of any other members of our Group.