This section presents certain information regarding our share capital prior to and upon the completion of the [REDACTED].

## IMMEDIATELY BEFORE THE [REDACTED]

Immediately following completion of the Share Subdivision and before the [REDACTED] and the Conversion of Unlisted Shares into H Shares, the registered share capital of our Company was RMB41,000,000 comprising 82,000,000 Unlisted Shares with a nominal value of RMB0.50 each.

## UPON COMPLETION OF THE [REDACTED]

Immediately following the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares, assuming the [REDACTED] is not exercised and save for the Share Subdivision, no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the share capital of our Company will be as follows:

| Description of Shares | Number of Shares | Approximate percentage of the total issued share capital |
|---|---|---|
| | | *(%)* |
| H Shares to be converted from Unlisted Shares [(1)] | [REDACTED] | [REDACTED] |
| H Shares to be issued pursuant to the [REDACTED] | [REDACTED] | [REDACTED] |
| **Total** | [REDACTED] | 100.00 |

*Note:*

(1) Please see "Conversion of Unlisted Shares into H Shares" in this section for further details.

Immediately following the completion of the [REDACTED] and the Conversion of Unlisted Shares into H Shares, assuming the [REDACTED] is fully exercised and save for the Share Subdivision no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [REDACTED], the share capital of our Company will be as follows:

| **Description of Shares** | **Number of Shares** | **Approximate percentage of the total issued share capital** |
|---|---|---|
| | | *(%)* |
| H Shares to be converted from Unlisted Shares[(1)] | [REDACTED] | [REDACTED] |
| H Shares to be issued pursuant to the [REDACTED] | [REDACTED] | [REDACTED] |
| **Total** | [REDACTED] | [REDACTED] |

*Note:*

(1) Please "Conversion of Unlisted Shares into H Shares" in this section for further details.

## OUR SHARES

Upon completion of the [REDACTED], we would have only one class of Shares. H Shares and Unlisted Shares are all ordinary Shares in the share capital of our Company. However, apart from certain qualified domestic institutional investors in the PRC, the qualified PRC investors under the Shanghai — Hong Kong Stock Connect or the Shenzhen — Hong Kong Stock Connect and other persons who are entitled to hold our H Shares pursuant to relevant PRC laws and regulations or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by or traded between legal or natural persons of the PRC.

## RANKING

Unlisted Shares and H Shares will rank *pari passu* with each other in all respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this Document. All dividends in respect of the H Shares are to be paid by us in Hong Kong dollars or in the form of H Shares.

## CONVERSION OF UNLISTED SHARES INTO H SHARES

If any of the Unlisted Shares are to be converted, [REDACTED] and [REDACTED] as H Shares on the Stock Exchange, such conversion, [REDACTED] and [REDACTED] will need the filing of the relevant PRC regulatory authorities, including the CSRC, and the approval of the Stock Exchange.

### Filing with the CSRC for Full Circulation

In accordance with the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (the "**Trial Measures**") and related guidelines, H-share [REDACTED] companies shall file with the CSRC for the conversion of unlisted shares into H shares for [REDACTED] and circulation on the Stock Exchange. An unlisted domestic joint stock company may file for "full circulation" when applying for an overseas [REDACTED].

We have filed with the CSRC an application for the conversion of [REDACTED] Unlisted Shares into H Shares on a one-for-one basis upon the completion of the [REDACTED] on [●], and CSRC issued the filing notice in respect of the [REDACTED] dated [●].

The Conversion of Unlisted Shares into H Shares will involve an aggregate of [REDACTED] Unlisted Shares held by all of our existing Shareholders as of the Latest Practicable Date.

### [REDACTED] Approval by the Stock Exchange

We have applied to the Listing Committee of the Stock Exchange for the granting of [REDACTED] of, and permission to [REDACTED], our H Shares to be issued pursuant to the [REDACTED], and the H Shares to be converted from [REDACTED] Unlisted Shares on the Stock Exchange, which is subject to the approval by the Stock Exchange.

We will perform the following procedures for the Conversion of Unlisted Shares into H Shares after receiving the approval of the Stock Exchange: (1) giving instructions to our [REDACTED] regarding relevant share certificates of the converted H Shares; and (2) enabling the converted H Shares to be accepted as eligible securities by [REDACTED] for deposit, clearance and settlement in [REDACTED].

## RESTRICTION ON TRANSFER OF SHARES ISSUED PRIOR TO THE [REDACTED]

In accordance with Article 160 of the PRC Company Law, the shares issued prior to any [REDACTED] of shares by a company cannot be transferred within one year from the date on which such publicly offered shares are [REDACTED] and [REDACTED] on the relevant stock exchange. As such, the Shares issued by the Company prior to the [REDACTED] will be subject to such statutory restriction on transfer within a period of one year from the [REDACTED].

## CIRCUMSTANCES UNDER WHICH GENERAL MEETING ARE REQUIRED

Pursuant to the PRC Company Law and the terms of the Articles of Association, our Company may from time to time by special resolution of shareholders, among others, increase its capital or decrease its capital or repurchase of shares. For details of circumstances under which our Shareholders' general meeting are required, please see "Appendix V —Summary of Articles of Association" in this document.

## GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted a general mandate to issue and repurchase our Shares, and sell and/or transfer H Shares out of treasury that are held by treasury shares. Please see "Statutory and General Information — Further Information about Our Company — 4. Resolutions of our Shareholders" in Appendix VI to this document for details.