

CONTENTS

IMPORTANT NOTICE TO [REDACTED]

This Document is issued by us solely in connection with the [REDACTED] and does not constitute an [REDACTED] to sell or a solicitation of an [REDACTED] to buy any security other than the [REDACTED] offered by this Document pursuant to the [REDACTED]. This Document may not be used for the purpose of, and does not constitute, an [REDACTED] or a solicitation of an [REDACTED] to subscribe for or buy, any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a [REDACTED] of the [REDACTED] or the distribution of this Document in any jurisdiction other than Hong Kong. The distribution of this Document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this Document to make your [REDACTED] decision. We have not authorized anyone to provide you with information that is different from what is contained in this Document. Any information or representation not made in this Document must not be relied on by you as having been authorized by us, the Joint Sponsors, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED], any of the [REDACTED], any of our or their respective directors, officers or representatives, or any other person or party involved in the [REDACTED].

	<i>Page</i>
EXPECTED TIMETABLE	iv
CONTENTS	vi
SUMMARY	1
DEFINITIONS	16
GLOSSARY OF TECHNICAL TERMS	28
FORWARD-LOOKING STATEMENTS	30
RISK FACTORS	32
WAIVERS AND EXEMPTION	56
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	62
DIRECTORS AND PARTIES INVOLVED IN THE [REDACTED]	66
CORPORATE INFORMATION	71
INDUSTRY OVERVIEW	73

CONTENTS

REGULATORY OVERVIEW	83
HISTORY, REORGANIZATION AND CORPORATE STRUCTURE	102
BUSINESS	120
DIRECTORS AND SENIOR MANAGEMENT	186
RELATIONSHIP WITH OUR CONTROLLING SHAREHOLDERS	196
SUBSTANTIAL SHAREHOLDERS	199
SHARE CAPITAL	201
FINANCIAL INFORMATION	204
FUTURE PLANS AND USE OF [REDACTED]	234
[REDACTED]	242
STRUCTURE OF THE [REDACTED]	252
HOW TO APPLY FOR [REDACTED]	260
APPENDIX I	
ACCOUNTANTS’ REPORT	I-1
APPENDIX II	
UNAUDITED [REDACTED] FINANCIAL INFORMATION	II-1
APPENDIX III	
SUMMARY OF THE CONSTITUTION OF THE COMPANY AND THE COMPANY LAWS OF THE CAYMAN ISLANDS	III-1
APPENDIX IV	
STATUTORY AND GENERAL INFORMATION	IV-1
APPENDIX V	
DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG AND AVAILABLE ON DISPLAY	V-1