

DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are explained in “Glossary of Technical Terms.”

“Accountants’ Report”	the accountants’ report of our Company, the text of which is set out in “Appendix I”
“affiliate(s)”	with respect to any specified person, or any other person, directly or indirectly, controlling or controlled by, or under direct or indirect common control with such specified person
“AFRC”	Accounting and Financial Reporting Council of Hong Kong
“Articles of Association” or “Articles”	the articles of association of our Company conditionally adopted on June 3, 2026 with effect from the [REDACTED], as amended, supplemented or otherwise modified from time to time, a summary of which is set out in “Appendix V – Summary of Articles of Association”
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Audit Committee”	the audit committee of the Board
“Board” or “Board of Directors”	the board of Directors of our Company
“business day(s)”	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“China”, “Chinese mainland” or “PRC”	the People’s Republic of China and for the purpose of this document only and for geographical reference only, except where the context requires, references in this document to “China” and the “PRC” do not apply to Hong Kong SAR, Macau Special Administrative Region and Taiwan Region
“CIC” or “Industry Consultant”	China Insights Industry Consultancy Limited, an independent market research and consulting company commissioned by us as industry consultant
“CIC Report” or “Industry Report”	an independent market research report commissioned by us and prepared by CIC for the purpose of this document

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“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies Ordinance”	Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Companies (Winding Up and Miscellaneous Provisions) Ordinance”	Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	DataStory Artificial Intelligence Technology Co., Ltd. (數說故事人工智能科技股份有限公司), a company established under the laws of the PRC as a limited liability company on February 6, 2015, and converted into a joint stock company with limited liability on February 6, 2026
“Compliance Advisor”	UOB Kay Hian (Hong Kong) Limited
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Corporate Governance Code”	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
“CSDC”	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Dr. Xu”	Dr. Xu Yabo (徐亞波), the chairperson of the Board, executive Director, chief executive officer and one of the Single Largest Group of Shareholders
“EIT”	enterprise income tax
“EIT Law”	Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
“Employee Incentive Platforms”	Guangzhou Shuhui, Guangzhou Shuteng, Guangzhou Shuyue and Hengqin Shugu
[REDACTED]	[REDACTED]

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“Extreme Conditions”	the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“Group”, “our Group,” “we” or “us”	our Company and its subsidiaries from time to time
“Guangzhou Shuhui”	Guangzhou Shuhui Investment Partnership Enterprise L.P. (廣州數匯投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on July 8, 2021, which is an Employee Incentive Platform and one of the Single Largest Group of Shareholders of our Company
“Guangzhou Shuteng”	Guangzhou Shuteng Investment Partnership Enterprise L.P. (廣州數騰投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on July 8, 2021, which is an Employee Incentive Platform and one of the Single Largest Group of Shareholders of our Company
“Guangzhou Shuyue”	Guangzhou Shuyue Investment Partnership Enterprise L.P. (廣州數悅投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on January 19, 2026, which is an Employee Incentive Platform and one of the Single Largest Group of Shareholders of our Company
“Guide”	the Guide for New Listing Applicants issued by the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“H Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB0.1 each, which will be [REDACTED] for and [REDACTED] in Hong Kong dollars and [REDACTED] on the Stock Exchange
[REDACTED]	[REDACTED]

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“Hejubian”	Hangzhou Hejubian Information Technology Co., Ltd. (杭州合聚變信息技術有限公司), a limited liability company established under the laws of the PRC on March 9, 2021 and one of our subsidiaries
“Hengqin Datastory”	Guangdong Hengqin Datastory Information Technology Co., Ltd. (廣東橫琴數說故事信息科技有限公司), a limited liability company established under the laws of the PRC on December 29, 2020 and one of our subsidiaries
“Hengqin Shugu”	Zhuhai Hengqin Shugu Investment Partnership Enterprise L.P. (珠海橫琴數谷投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on February 3, 2026, which is an Employee Incentive Platform and one of the Single Largest Group of Shareholders of our Company
“Hengqin Shuheng”	Zhuhai Hengqin Shuheng Investment Partnership Enterprise L.P. (珠海橫琴數恒投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 23, 2019, which is one of the Single Largest Group of Shareholders of our Company
“Hengqin Shuying”	Zhuhai Hengqin Shuying Investment Partnership Enterprise L.P. (珠海橫琴數盈投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on April 18, 2017, which is one of the Single Largest Group of Shareholders of our Company
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“HK\$” or “Hong Kong dollars”	Hong Kong dollars, the lawful currency of Hong Kong
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Hong Kong”, “HK” or
“Hong Kong SAR”

the Hong Kong Special Administrative Region of the PRC

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Independent Third Party(ies)”

entity(ies) or person(s) which, to the best of the Directors’ knowledge, information, and belief having made all reasonable enquiries, is/are not a connected person(s) of our Company within the meaning of the Listing Rules

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Latest Practicable Date”

June 10, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Listing Rules”

the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time

“Main Board”

the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from, and operated in parallel with, GEM of the Stock Exchange

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“MIIT”	Ministry of Industry and Information Technology of the PRC (中華人民共和國工業和信息化部) (formerly known as the Ministry of Information Industry)
“NDRC”	National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
“NEEQ”	the National Equities Exchange and Quotations
“Nomination Committee”	the nomination committee of the Board
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC Company Law”	Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“PRC Legal Advisor”	King & Wood, our legal advisor as to PRC law
“Pre-[REDACTED] Investment(s)”	the investment(s) in our Company undertaken by the Pre-[REDACTED] Investors, the details of which are set out in “History, Development and Corporate Structure – Information of Pre-[REDACTED] Investments – Information about our Pre-[REDACTED] Investors”

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“Pre-[REDACTED] Investor(s)”	the investor(s) as set out in “History, Development and Corporate Structure”
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“R&D”	research and development
“Regulation S”	Regulation S under the U.S. Securities Act
“Remuneration and Appraisal Committee”	the remuneration and appraisal committee of the Board
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SFC”	Securities and Futures Commission of Hong Kong
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shanshan”	Shanghai Shanshan Daolai Informative Technology Co., Ltd. (上海山山到來信息科技有限公司), a limited liability company established under the laws of the PRC on February 15, 2023 and one of our subsidiaries
“Share(s)”	ordinary share(s) in the share capital of our Company with a nominal value of RMB0.1 each, comprising Unlisted Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of the Share(s)
“Shudaosan”	Shanghai Shudaosan Informative Technology Co., Ltd. (上海數到叁信息科技有限公司), a limited liability company established under the laws of the PRC on August 13, 2024 and one of our subsidiaries
“Shujuhui”	Zhuhai Hengqin Shujuhui Enterprise Management Consulting Partnership Enterprise L.P. (珠海橫琴數聚匯企業管理諮詢合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on August 27, 2018, which is one of the Single Largest Group of Shareholders of our Company

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“Shushuobang”	Zhuhai Hengqin Shushuobang Investment Partnership Enterprise L.P. (珠海橫琴數說邦投資合夥企業(有限合夥)), a limited partnership established under the laws of the PRC on January 12, 2017, which is one of the Single Largest Group of Shareholders of our Company
“Single Largest Group of Shareholders”	refers to Dr. Xu, Guangzhou Shuhui, Guangzhou Shuteng, Guangzhou Shuyue, Hengqin Shugu, Hengqin Shuheng, Hengqin Shuying, Shujuhui and Shushuobang
“Sole Sponsor”	the sole sponsor as named in “Directors and Parties Involved in the [REDACTED]”
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
“State Council”	State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“substantial Shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time
“Track Record Period”	the financial years ended December 31, 2023, 2024 and 2025 and three months ended March 31, 2026
“treasury shares”	has the meaning ascribed to it under the Listing Rules
“Trial Measures” or “Overseas Listing Trial Measures”	the Trial Administrative Measures of Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023
“U.S.” or “United States”	the United States of America, its territories and possessions, any State of the United States, and the District of Columbia
“US\$”	United States dollar, the lawful currency of the United States
“U.S. Securities Act”	United States Securities Act of 1933 and the rules and regulations promulgated thereunder, as amended, supplemented or otherwise modified from time to time

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

“Unlisted Share(s)”

ordinary share(s) in the share capital of our Company with a nominal value of RMB0.1 each, which is/are subscribed for and paid up in Renminbi, held by domestic Shareholders and not listed or traded on any stock exchange

“VAT”

value-added tax

“%”

per cent

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including certain of our subsidiaries) have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail.

For the purpose of this document, references to “provinces” of China include provinces, municipalities under direct administration of the central government and provincial-level autonomous regions.

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.