OVERVIEW

Upon the **[REDACTED]**, the Board will comprise seven Directors, including three executive Directors, one non-executive Director, and three independent non-executive Directors. The following table sets forth the key information about our Directors.

Name	Age	Position	Date of joining our Group	Date of appointment as Director	Roles and responsibilities
Dr. XU Yabo (徐亞波)	45	Executive Director, chairperson of the Board and chief executive officer	February 6, 2015	September 16, 2018	Responsible for strategy, AI science and AI ecosystem of our Group
Mr. LI Xuri (李旭日)	42	Executive Director and chief technology officer	July 1, 2017	May 18, 2021	Responsible for the management of overall AI algorithm and agents research and development of our Group
Ms. ZHANG Qingying (張慶英)	43	Executive Director and chief financial officer	March 1, 2017	May 18, 2021	Responsible for overseeing the development of the financial management system, financial control and overall operational management of our Group
Dr. LIU Lifeng (劉立豐)	57	Non-executive Director	September 16, 2018	September 16, 2018	Responsible for the evaluation and approval of the business plans, strategies and material decisions of our Group through the Board
Mr. ZHANG Li (張立)	42	Independent non-executive Director	June 3, 2026	June 3, 2026	Responsible for providing independent advice on the operations and management of our Group
Mr. JIANG Chen (江晨)	50	Independent non-executive Director	January 7, 2026	January 7, 2026	Responsible for providing independent advice on the operations and management of our Group
Dr. WANG Tong (王桐)	46	Independent non-executive Director	January 7, 2026	January 7, 2026	Responsible for providing independent advice on the operations and management of our Group

DIRECTORS

Executive Directors

Dr. XU Yabo (徐亞波), aged 45, is our chairperson of the Board, executive Director and chief executive officer. Dr. Xu founded our group in February 2015 and held the position as a supervisor from July 2015 to July 2018. He has served as our chairperson of the Board and general manager since September 2018. He was re-designated as an executive Director on June

3, 2026. Dr. Xu is primarily responsible for strategy, AI science and AI ecosystem of our Group. Other than his position at our Company, Dr. Xu currently also holds directorship or management positions in subsidiaries within our Group.

Dr. Xu has over 16 years of experience in AI research, and he is dedicated to utilizing big data and AI technology to help enterprises worldwide build diverse digital business applications. Prior to founding DataStory, Dr. Xu worked at Sun Yat-sen University from July 2009 to March 2014. Dr. Xu also served as the chief executive officer and a director of Interactive Group Technology Co., Ltd. (互動派科技股份有限公司), a company whose shares were traded on the NEEQ under the code 836928, from November 2015 to February 2017, primarily responsible for the operation and management of our Company.

During his academic career, he published 24 papers in top international AI-related conferences and journals and 31 domestic invention patents. Throughout his professional career, his outstanding contributions in both academia and industry have earned him numerous honors, including Outstanding Alumni of the Faculty of Engineering at The Chinese University of Hong Kong (香港中文大學工程學院傑出校友), Pearl River Science and Technology New Star of Guangdong Province (廣東省珠江科技新星), Guangzhou Innovative Leading Talent (廣州市創新領軍人才), and Iconic Figure of 15 Years of China Digital Marketing (中國數字營銷十五年風雲人物).

Dr. Xu obtained his bachelor's degree in computer science from Nanjing University (南京大學) in the PRC in June 2001. He obtained his master's degree in philosophy from The Chinese University of Hong Kong in Hong Kong in December 2003. He also obtained his doctoral degree in philosophy from the school of computing science from Simon Fraser University in Canada in June 2009.

Mr. LI Xuri (李旭日), aged 42, is our executive Director and chief technology officer. Mr. Li joined our Group in July 2017 and since then served as our chief technology officer. He was further appointed as a Director in May 2021 and was re-designated as an executive Director on June 3, 2026. Mr. Li is primarily responsible for the management of overall AI algorithm and agents research and development of our Group. He led our R&D team to develop the vertical large model, SocialGPT, and completed the R&D and commercialization of the Group's core products. Mr. Li currently also holds positions in subsidiaries within our Group.

Mr. Li has over 16 years of enriched experience in software and information technology industry, including in, big data, search engines, natural language processing, and related fields. Prior to joining our Group, he served as technical director at Guangzhou Bangfu Software Co., Ltd. (廣州市邦富軟件有限公司) from February 2009 to December 2014.

Mr. Li obtained his bachelor's degree in information management and information systems from Hunan University of Technology and Business (湖南工商大學) in the PRC in June 2006.

Ms. ZHANG Qingying (張慶英), aged 43, is our executive Director and chief financial officer. Ms. Zhang joined our Group in March 2017 and has been serving as our chief finance officer since March 2017. She was further appointed as a Director in May 2021 and re-designated as an executive Director on June 3, 2026. Ms. Zhang is primarily responsible for overseeing the development of the financial management system, financial control and overall operational management of our Group. Other than her position at our Company, Ms. Zhang currently also holds positions in subsidiaries within our Group.

Ms. Zhang has years of working experience in financial governance and capital markets, with profound expertise in corporate financial governance, domestic and overseas capital operations, the construction of financial structures for companies, integrated group operations, and comprehensive risk and compliance management. Prior to joining our Group, Ms. Zhang worked at Guangzhou Hi-Target Navigation Tech Co., Ltd. (廣州中海達衛星導航技術股份有限公司) (a company listed on the Shenzhen Stock Exchange (stock code: 300177.SZ)) from June 2011 to July 2016.

Ms. Zhang obtained her Executive Master of Business Administration (EMBA) from China Europe International Business School (中歐國際工商學院) in the PRC in September 2025.

Non-executive Director

Dr. LIU Lifeng (劉立豐), aged 57, is our non-executive Director. Dr. Liu joined our Group in September 2018 and has since then held directorship at the Board. He was re-designated as a non-executive Director on June 3, 2026. Dr. Liu is primarily responsible for the evaluation and approval of the business plans, strategies and material decisions of our Group through the Board.

Dr. Liu has approximately 30 years of enriched experience in consulting industry. During early stage of his career, from December 1992 to June 1997, Mr. Liu held positions in Statistical Information Consulting Center of National Bureau of Statistics (國家統計局統計信息諮詢中心). Dr. Liu founded Feng & Associates Marketing Services Co., Ltd. (北京豐凱興信息諮詢有限公司) ("**FAMS**") in March 1997, and served as its general manager from June 1997 to September 2003. In 2003, he led FAMS to join the Ipsos Group and was appointed as president of Ipsos China from October 2003 to December 2007, during which he led Ipsos Group to become one of the largest market research company in China. He was then appointed as the president of Ipsos China and Great China from January 2008 to December 2010. From 2011 to 2016, Dr. Liu served as the chief executive officer of Ipsos Asia-Pacific and a member of the group executive committee, becoming one of the first ethnic Chinese executive to serve as Asia-Pacific chief executive officer of a multinational research and consulting firm. In May 2017, he founded Zhejiang Yipu Dashu Investment Co., Ltd. (浙江一普大數投資有限公司) and has served as the chairperson of the board since then. Dr. Liu has also served as the chairperson of the board of Ipsos (China) Consulting Co., Ltd. (益普索(中國)諮詢有限公司) since September 2017.

Dr. Liu obtained a bachelor's degree in statistics from Beijing Technology and Business University (北京工商大學) in the PRC in July 1990. He obtained his Executive Master of Business Administration (EMBA) from China Europe International Business School (中歐國際工商學院) in the PRC in October 2003. He also obtained his doctoral degree in communications from Peking University (北京大學) in the PRC in July 2012. Dr. Liu is the chairperson of the Professional Committee on Data Intelligence of China Marketing Research Association (中國市場訊息調查業協會數據智能專業委員會), and the chairperson of the Alumni Go Global Association of China Europe International Business School (中歐國際工商管理學院校友全球化協會).

Independent Non-executive Directors

Mr. ZHANG Li (張立), aged 42, was appointed as our independent non-executive Director on June 3, 2026. He is primarily responsible for providing independent advice on the operations and management of our Group.

Mr. Zhang has approximately 20 years of progressive experience in finance and accounting. Prior to joining our Group, Mr. Zhang served as (i) an auditing manager at Ernst & Young Hua Ming LLP, Shanghai Branch (安永華明會計師事務所(特殊普通合夥)上海分所) from October 2006 to April 2014, (ii) a financial controller at JNBY Finery Co., Ltd. (江南布衣服飾有限公司) from July 2014 to September 2015, (iii) a joint company secretary and board secretary at JNBY Design Limited (江南布衣有限公司), a company listed on the Stock Exchange (stock code: 3306.HK), from September 2015 to January 2017, (iv) the chief financial officer at Zhejiang Ronghe Network Technology Limited (浙江融合網絡技術有限公司) from January 2017 to June 2019, (v) the chief financial officer at Hangzhou Run Xian Garment Co., Ltd. (杭州潤嫻服飾有

限公司) from July 2019 to May 2020, and (vi) the chief financial officer at Green Tea Group Limited (綠茶集團有限公司), a company listed on the Stock Exchange (stock code: 6831.HK), from August 2020 to October 2025. Apart from his service in our Group, Mr. Zhang has also served as (i) an independent director at Nantong Yundom Precision Metal Works Co., Ltd (南通鋆鼎精密科技股份有限公司) since March 2023, and (ii) a partner at Hangzhou Sirui Guantong Enterprise Management Consulting Co., Ltd. (杭州思睿觀通企業管理諮詢有限公司) since January 2026.

Mr. Zhang obtained his bachelor's degree in international economy and trade from Suzhou University (蘇州大學) in the PRC in June 2006 and obtained his Executive Master of Business Administration (EMBA) from Zhejiang University (浙江大學) in the PRC in June 2024. He obtained the Certified Public Accountant certified by The China Institute of Certified Public Accountants (中國註冊會計師協會) in June 2014 and the Certified Management Accountant certified by The Institute of Management Accountants of United States of America in October 2020.

Mr. JIANG Chen (江晨), aged 50, was appointed as our independent Director on January 7, 2026 and re-designated as an independent non-executive Director on June 3, 2026. He is primarily responsible for providing independent advice on the operations and management of our Group.

Mr. Jiang is a global consumer brand executive with approximately 18 years of experience in the cosmetics industry. He served as the vice president and brand general manager at Estee Lauder (Shanghai) Commercial Co., Ltd. from December 2008 to November 2019. Mr. Jiang subsequently served as the vice president, global commercial and consumer marketing at MAC and Tom Ford Beauty from January 2020 to September 2025, where he was responsible for global commercial strategy, e-commerce and online retail development, consumer and digital marketing, and cross-regional business operations.

Mr. Jiang obtained his bachelor's degree in global business administration from the Shanghai University of Finance and Economics (上海財經大學) in the PRC in June 1998. He obtained his Master of Professional Accountancy from the Chinese University of Hong Kong in Hong Kong in December 2005 and his Executive Master of Business Administration (EMBA) from the Wharton School of the University of Pennsylvania in the USA in August 2024. He also completed the luxury brand management executive program at ESSEC Business School in October in 2010.

Dr. WANG Tong (王桐), aged 46, was appointed as our independent Director on January 7, 2026 and re-designated as an independent non-executive Director on June 3, 2026. He is primarily responsible for providing independent advice on the operations and management of our Group.

Dr. Wang has extensive experience in supporting businesses with machine learning and operations research algorithm services, research and development on both algorithms and software products. Prior to joining our Group, Dr. Wang served at National University of Singapore from July 2008 to July 2019, first as an assistant professor from July 2008 to July 2015, and later as an associate professor (with tenure) from July 2015 to July 2019. He served at Zhejiang Tmall Technology Co., Ltd. (浙江天貓技術有限公司) from August 2019 to September 2023 as a senior staff algorithm engineer. Dr. Wang rejoined the National University of Singapore in October 2023 and currently holds the position as associate professor (with tenure).

Dr. Wang obtained his bachelor's degrees in industrial engineering from Shanghai Jiao Tong University (上海交通大學) in the PRC in July 2001. He obtained his master of philosophy degree in systems engineering and engineering management from The Chinese University of

Hong Kong in Hong Kong in December 2003. He also obtained his doctoral degree in management from Institut Européen d' Administration des Affaires (INSEAD) in France in June 2008.

SENIOR MANAGEMENT

Our senior management team is responsible for the day-to-day management and operation of our business. The following table provides information about members of our senior management.

Name	Age	Position	Date of joining our Group	Date of appointment as a senior management	Roles and responsibilities
Dr. XU Yabo (徐亞波)	45	Executive Director, chairperson of the Board and chief executive officer	February 6, 2015	September 16, 2018	Responsible for strategy, AI science and AI ecosystem of our Group
Mr. LI Xuri (李旭日)	42	Executive Director and chief technology officer	July 1, 2017	July 1, 2017	Responsible for the management of overall AI algorithm and agents research and development of our Group
Ms. ZHANG Qingying (張慶英)	43	Executive Director and chief financial officer	March 1, 2017	March 1, 2017	Responsible for overseeing the development of the financial management system, financial control and overall operational management of our Group

Dr. XU Yabo (徐亞波), aged 45, is our chairperson of the Board, executive Director and chief executive officer. See "– Directors – Executive Directors" above for his biographical details.

Mr. LI Xuri (李旭日), aged 42, is our executive Director and chief technology officer. See "– Directors – Executive Directors" above for his biographical details.

Ms. ZHANG Qingying (張慶英), aged 43, is our executive Director and chief financial officer. See "– Directors – Executive Directors" above for her biographical details.

JOINT COMPANY SECRETARIES

Mr. SUN Xiaotian (孫嘯天), joined our group in June 2025, is one of our joint company secretaries, the secretary of the Board and head of investment and finance.

Prior to joining our Group, Mr. Sun served as an executive director of the institution business department at Futu Securities International (Hong Kong) Limited (富途證券國際(香港)有限公司) from March 2020 to June 2025.

Mr. Sun received his master's degree in language studies from City University of Hong Kong in Hong Kong in July 2017.

Ms. YE Jiahong (葉嘉紅), is one of our joint company secretaries.

Ms. Ye serves as an assistant manager of the listing services department of TMF Hong Kong Limited, responsible for providing corporate secretarial and compliance services to listed companies. Ms. Ye has approximately seven years of experience in the corporate secretarial field, being an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

Ms. Ye obtained a bachelor's degree in English (business management stream) from Jinan University (暨南大學) in the PRC in June 2013 and a master degree in computer-aided translation from The Chinese University of Hong Kong in Hong Kong in November 2014.

OTHER INFORMATION

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on May 22, 2026 or May 27, 2026, and (ii) understands his or her obligations as a director of a **[REDACTED]** under the Listing Rules.

Each of the independent non-executive Directors confirms (i) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) that he has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company, and (iii) that there are no other factors that may affect his independence at the time of his appointments.

Each of our Directors confirms that he or she does not have any interest in a business apart from the business of our Group which competes or is likely to compete, whether directly or indirectly, with our business, which would require disclosure under Rule 8.10 of the Listing Rules.

Except as disclosed above, none of our Directors or members of senior management held any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the Latest Practicable Date. None of our Directors or members of senior management is related to other Directors or members of senior management.

Except as disclosed above, to the best knowledge, information and belief of the Directors having made all reasonable inquiries, there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and there were no other matters with respect to the appointment of the Directors that need to be brought to the attention of the Shareholders.

MANAGEMENT AND CORPORATE GOVERNANCE

Board Committees

Audit Committee

The Board has established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules (the "**Corporate Governance Code**"). The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal controls system of our Group, review and approve connected transactions and provide advice and comments to the Board. The Audit Committee comprises Mr. ZHANG Li, Mr. JIANG Chen and Dr. WANG Tong, with Mr. ZHANG Li (being our independent Director with appropriate professional qualifications) as the chairperson.

Remuneration and Appraisal Committee

The Board has established the Remuneration and Appraisal Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code. The primary duties of the Remuneration and Appraisal Committee are to review and make recommendations to the Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and other senior management. The Remuneration and Appraisal Committee comprises Mr. ZHANG Li, Mr. JIANG Chen and Dr. WANG Tong, with Mr. ZHANG Li as the chairperson.

Nomination Committee

The Board has established the Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and the Corporate Governance Code. The primary duties of the Nomination Committee are to make recommendations to the Board on the appointment of Directors and management of Board succession. The Nomination Committee comprises Dr. WANG Tong, Ms. ZHANG Qingying and Mr. JIANG Chen, with Dr. WANG Tong as the chairperson.

Corporate Governance

We aim to achieve high standards of corporate governance which are crucial to our development and safeguard the interests of our Shareholders. In order to accomplish this, we expect to comply with all applicable code provisions of the Corporate Governance Code upon **[REDACTED]** save for the below.

Pursuant to code provision C.2.1 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, companies listed on the Stock Exchange are expected to comply with but may choose to deviate from the requirement that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Our Company deviates from this provision because Dr. XU Yabo, performs both the roles of the chairperson of the Board and chief executive officer of our Company. The Board believes that, in view of his experience, personal profile and understanding of our business operations as mentioned above, Dr. XU Yabo is the Director best suited to identify strategic opportunities and focus of the Board. Vesting the roles of both chairman and chief executive officer to Dr. XU Yabo can promote the effective execution of strategic initiatives and facilitate the flow of information between management and the Board.

The Board considers that the balance of power and authority will not be impaired due to this arrangement. In addition, all major decisions are made in consultation with members of the Board, including the relevant Board committees, and independent Directors. The Board will reassess the division of the roles of chairman and the chief executive officer from time to time, and may recommend dividing the two roles between different people in the future, taking into account the circumstances of our Group as a whole.

Board Diversity

Our Company [has adopted] a board diversity policy which sets out the approach to achieve diversity of the Board. We recognize and embrace the benefits of having a diverse Board and see increasing diversity at the Board level, including gender diversity, as an essential element in maintaining our competitive advantage and enhancing our ability to attract, retain and motivate employees from the widest possible pool of available talent. In reviewing and assessing suitable candidates to serve as a Director, the Nomination Committee will consider a number of aspects, including, but not limited to, gender, age, cultural and educational background, professional qualifications, skills, knowledge, and industry and regional experience.

The Board currently consists of one female and six male Directors ranging from 42 to 57 years old with a balanced mix of knowledge and skills, including, but not limited to, overall management and strategic development, accounting and corporate governance in addition to industry experience in internet big data applications and service providers. They obtained degrees in various majors including computer science, information management and information systems and industrial engineering. Taking into account our existing business model and specific needs, as well as the diverse background of our Directors, the composition of the Board satisfies the board diversity policy.

Our Nomination Committee will discuss periodically and when necessary, agree on the measurable objectives for achieving diversity, including gender diversity, on the Board and recommend them to the Board for adoption.

REMUNERATION OF DIRECTORS AND SENIOR MANAGEMENT

Our Directors and senior management receive remuneration in the form of fees, basic salaries, allowances and benefits in kind, contributions to pension schemes and discretionary bonuses. We determine the remuneration of our Directors and senior management based on their responsibilities, qualification, position and seniority.

The aggregate amount of remuneration of our Directors, former Director and former supervisors (including fees, basic salaries, allowances and benefits in kind, share-based payments, contributions to pension schemes and performance related bonuses) for the three financial years ended December 31, 2023, 2024 and 2025 and the three months ended March 31, 2026 were RMB2.41 million, RMB2.84 million, RMB2.98 million and RMB57.81 million, respectively. The five highest paid individuals of our Group for the three financial years ended December 31, 2023, 2024 and 2025 and the three months ended March 31, 2026 included nil, one, nil and three Director(s), respectively. During the same periods, the aggregate amount of remuneration of the five highest paid individuals (including salaries, allowances and benefits in kind, share-based payments, contributions to pension schemes and performance related bonuses) were RMB10.81 million, RMB11.80 million, RMB10.12 million and RMB61.26 million, respectively.

Under the arrangements in force at the date of this document, we estimate the aggregate remuneration payable to, and benefits in kind receivable by, our Directors by our Group in respect of the year ending December 31, 2026 to be approximately RMB82.71 million.

During the Track Record Period, no remuneration was paid to, or received by, our Directors, former Director, former supervisor or the five highest paid individuals as an inducement to join or upon joining us. No compensation was paid to, or received by, our Directors, former directors, former supervisor or the five highest paid individuals for the loss of office as a director of any member of our Group or of any other office in connection with the management of the affairs of any member of our Group. None of our Directors, former Director or former supervisor waived or agreed to waive any emolument during the same periods.

Save as disclosed in this document, no other payments have been made or are payable by our Group to our Directors in respect of the Track Record Period.

COMPLIANCE ADVISOR

We have appointed UOB Kay Hian (Hong Kong) Limited as our compliance advisor pursuant to Rule 3A.19 of the Listing Rules. The compliance advisor will provide us with guidance and advice as to compliance with the requirements under the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, the compliance advisor will, amongst other things, advise our Company in the following circumstances:

(a) before the publication of any regulatory announcement, circular, or financial report;

(b) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share **[REDACTED]**, sales or transfers of treasury shares and share repurchases;

(c) where we propose to use the **[REDACTED]** of the **[REDACTED]** in a manner different from that detailed in this document or where our business activities, development or results of our Group deviate from any forecast, estimate or other information in this document; and

(d) where the Stock Exchange makes an inquiry of our Company concerning unusual movements in the price or **[REDACTED]** of our **[REDACTED]** or any other matters under Rule 13.10 of the Listing Rules.

The term of appointment of our compliance advisor shall commence on the **[REDACTED]** and is expected to end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the **[REDACTED]**.