As far as the Directors are aware, immediately following the completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised) and the conversion of the Unlisted Shares into **[REDACTED]**, the following persons will have an interest and/or short position in the Shares or underlying Shares which will be required to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

(a) Interest in the Shares of Our Company

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
Name of Shareholder	Nature of interest	Number and description of the Shares	Approximate percentage of interest in our Company	Number and description of the Shares	Approximate percentage of interest in our Company[1]
			%		%
Dr. Xu	Beneficial owner	32,224,163 Unlisted Shares	12.06%	**[REDACTED]** H Shares	**[REDACTED]**%
	Interest in controlled corporation[2]	59,333,219 Unlisted Shares	22.21%	**[REDACTED]** H Shares	**[REDACTED]**%
Yipu Dashu	Beneficial owner	41,813,230 Unlisted Shares	15.65%	**[REDACTED]** H Shares	**[REDACTED]**%
Liu Lifeng[3]	Interest in controlled corporation	41,813,230 Unlisted Shares	15.65%	**[REDACTED]** H Shares	**[REDACTED]**%
Ipsos (China) Consulting Co., Ltd.[3]	Interest in controlled corporation	41,813,230 Unlisted Shares	15.65%	**[REDACTED]** H Shares	**[REDACTED]**%
Ipsos China[3]	Interest in controlled corporation	41,813,230 Unlisted Shares	15.65%	**[REDACTED]** H Shares	**[REDACTED]**%
Ipsos SA[3]	Interest in controlled corporation	41,813,230 Unlisted Shares	15.65%	**[REDACTED]** H Shares	**[REDACTED]**%
Golden Growth III	Beneficial owner	22,430,240 Unlisted Shares	8.40%	**[REDACTED]** H Shares	**[REDACTED]**%
SCIOF III[4]	Interest in controlled corporation	22,430,240 Unlisted Shares	8.40%	**[REDACTED]** H Shares	**[REDACTED]**%
Guangzhou Shengmu	Beneficial owner	21,656,827 Unlisted Shares	8.11%	**[REDACTED]** H Shares	**[REDACTED]**%

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
Name of Shareholder	Nature of interest	Number and description of the Shares	Approximate percentage of interest in our Company	Number and description of the Shares	Approximate percentage of interest in our Company(1)
			%		%
Cui Ling(5)	Interest in controlled corporation	21,656,827 Unlisted Shares	8.11%	**[REDACTED]** H Shares	**[REDACTED]**%
Hanxing Venture	Beneficial owner	16,910,670 Unlisted Shares	6.33%	**[REDACTED]** H Shares	**[REDACTED]**%
Xiaomi Inc.(6)	Interest in controlled corporation	16,910,670 Unlisted Shares	6.33%	**[REDACTED]** H Shares	**[REDACTED]**%
Xiaomi Corporation(6)	Interest in controlled corporation	16,910,670 Unlisted Shares	6.33%	**[REDACTED]** H Shares	**[REDACTED]**%

(1) The calculation is based on the total number of **[REDACTED]** H Shares in issue upon **[REDACTED]** comprising (i) an aggregate of **[REDACTED]** H Shares to be converted from the Unlisted Shares and (ii) **[REDACTED]** H Shares to be **[REDACTED]** pursuant to the **[REDACTED]** (without taking into account the H Shares which may be **[REDACTED]** upon the exercise of the **[REDACTED]**).

(2) As of the Latest Practicable Date, Dr. Xu was the general partner of Shushuobang, Hengqin Shuying, Guangzhou Shuhui, Hengqin Shuheng, Shujuhui, Guangzhou Shuteng, Hengqin Shugu and Guangzhou Shuyue.

As a result, Dr. Xu is deemed to be interested in the 59,333,219 Shares held by Shushuobang, Hengqin Shuying, Guangzhou Shuhui, Hengqin Shuheng, Shujuhui, Guangzhou Shuteng, Hengqin Shugu and Guangzhou Shuyue under the SFO.

(3) As of the Latest Practicable Date, Yipu Dashu was owned as to 60.00% by Liu Lifeng and 40.00% by Ipsos (China) Consulting Co., Ltd. Ipsos (China) Consulting Co., Ltd. was owned as to 90.00% by Ipsos China, which was in turn wholly owned by Ipsos SA, a company listed on Euronext Paris (stock code: IPS).

As a result, each of Liu Lifeng, Ipsos (China) Consulting Co., Ltd., Ipsos China and Ipsos SA is deemed to be interested in the 41,813,230 Shares held by Yipu Dashu under the SFO.

(4) As of the Latest Practicable Date, Golden Growth III was wholly owned by SCIOF III.

As a result, SCIOF III is deemed to be interested in the 22,430,240 Shares held by Golden Growth III under the SFO.

(5) As of the Latest Practicable Date, Cui Ling was the general partner of Guangzhou Shengmu.

As a result, Cui Ling is deemed to be interested in the 21,656,827 Shares held by Guangzhou Shengmu under the SFO.

(6) As of the Latest Practicable Date, Hanxing Venture was wholly owned by Xiaomi Inc, which was controlled by Xiaomi Corporation, a company listed on the Stock Exchange (stock code: 01810).

As a result, each of Xiaomi Inc. and Xiaomi Corporation is deemed to be interested in the 16,910,670 Shares held by Hanxing Venture under the SFO.

(b) Interest in Other Members of Our Group

Name	Name of members of our Group	Nature of Interest	Approximate percentage interest held by the substantial Shareholders as of the Latest Practicable Date
Zou Haiqing (鄒海青)	Shudaosan	Beneficial owner	25%
Mo Wanzhen (莫婉珍)	Shudaosan	Beneficial owner	20%

Save as disclosed above, the Directors are not aware of any person who will, immediately following the completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised) and the conversion of the Unlisted Shares into H Shares, have any interest and/or short position in the Shares or underlying shares of our Company which will be required to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of our Company or any other member of our Group.