FUTURE PLANS

See "Business – Our Strategies" in this document for a detailed description of our future plans.

USE OF [REDACTED]

Assuming an **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]** (being the mid-point of the **[REDACTED]**), we estimate that we will receive net **[REDACTED]** of approximately HK$**[REDACTED]** million after deducting **[REDACTED]** fees and **[REDACTED]** and estimated **[REDACTED]** expenses paid and payable by us in the **[REDACTED]**, assuming no **[REDACTED]** is exercised.

We intend to use the net **[REDACTED]** from the **[REDACTED]** for the purposes and in the proportions set forth below:

- **Approximately [REDACTED]%, or HK$[REDACTED] million, will be used to advance R&D on our core AI technology stack. Specifically:**
  - o Approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used to improve long-chain commercial logical reasoning and multi-modal content understanding and generation. We plan to use this allocation primarily for core algorithm R&D, high-quality industry data engineering, computing and training infrastructure, safety and compliance, and open-source ecosystem development. Key initiatives include recruiting algorithm talents, building or obtaining annotated industry data, and improving our model training and inference capabilities. Over time, we also plan to extend our vertical-domain enterprise large model capabilities beyond enterprise business growth to additional commercial scenarios.
  - o Approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used to enhance EnlightAI, our multi-agent system. We plan to strengthen its automation capabilities and human-agent interaction to improve our end-to-end business growth workflow across the three key commercial use cases (insights, marketing and sales). We also plan to expand into additional commercial use cases and industry verticals, extending our reach along industry value chains. We plan to fund top talent recruitment, special innovation and incentive arrangements, and R&D operating support.
  - o Approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used to upgrade our computing power infrastructure by investing in high-performance computing resources. This includes the procurement of GPU servers and cloud computing services to guarantee the stability and efficiency of our large-scale model training and high-concurrency business growth analysis services.
- **Approximately [REDACTED]%, or HK$[REDACTED] million, will be used to expand our portfolio of enterprise growth AI applications and solutions. Specifically:**
  - o Approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used to enhance our enterprise growth AI solutions and strengthen their penetration across industries, including: (i) expanding our solutions' coverage across more industry verticals, and (ii) recruiting senior industry experts to deliver more specialized business growth services to our key customers, ranging from strategic planning consulting and data-driven empowerment training.
  - o Approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used to develop and enhance our enterprise growth AI applications. We plan to convert the capabilities and industry know-how accumulated from serving customers into

reusable and highly cost-effective applications, covering the three key commercial use cases (insights, marketing and sales). We also plan to develop additional standardized applications to expand our coverage of these use cases.

- **Approximately [REDACTED]%, or HK$[REDACTED] million, will be used to expand our market footprint domestically. Specifically:**

  - Approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used to strengthen our brand building, channel ecosystem development and marketing promotion efforts, including: (i) hosting industry summits and engaging in professional media placements and digital marketing, thereby establishing our brand image as a leading agentic enterprise in China and further enhancing our visibility and customer acquisition efficiency, and (ii) strengthening and expanding our sales network to achieve comprehensive customer coverage ranging from large enterprise customers to small and medium-sized enterprise customers.

  - Approximately **[REDACTED]**%, or HK$**[REDACTED]** million, will be used to establish domestic operation centers and teams in core regions close to our customers, further strengthening local sales and operational support, and assembling local teams covering sales, customer success, and operations to ensure rapid response of our services.

- **Approximately [REDACTED]%, or HK$[REDACTED] million, will be used to seek strategic investments.** Specifically, we will seek strategic acquisitions to quickly integrate new technologies and broaden our range of solutions. We intend to acquire controlling or minority interests in companies or teams with strong capabilities in complementary areas, such as AI technologies, AI-native application capabilities and services across insights, marketing and sales use cases, where appropriate. According to CIC, there are more than 100 potential targets which satisfy our criteria in China. We did not identify any specific investment or acquisition target as of the Latest Practicable Date.

- **Approximately [REDACTED]%, or HK$[REDACTED] million, will be used for working capital supplementation and general corporate purposes.**

To the extent that the net **[REDACTED]** from the **[REDACTED]** are either more or less than expected (including as a result of (i) the **[REDACTED]** being set at a price lower than the maximum **[REDACTED]**; or (ii) additional net **[REDACTED]** from the exercise of the **[REDACTED]**), we will adjust our allocation of the net **[REDACTED]** for the above purposes on a pro rata basis.

If any part of our development plan does not proceed as planned for reasons such as changes in government policies that would render the development of any of our projects not viable, or the occurrence of force majeure events, we will carefully evaluate the situation and may reallocate the net **[REDACTED]** from the **[REDACTED]**.

To the extent that the net **[REDACTED]** of the **[REDACTED]** are not immediately used for the above purposes or if we are unable to put into effect any part of our plan as intended, and to the extent permitted by the relevant laws and regulations, we will only deposit such net **[REDACTED]** into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions (as defined under the Securities and Futures Ordinance or the applicable laws and regulations in other jurisdictions). In such event, we will comply with the appropriate disclosure requirements under the Listing Rules.