SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [**REDACTED**] and no other changes are made to the issued share capital of our Company between the Latest Practicable Date and [**REDACTED**], the following persons will have an interest or short position (as applicable) in our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the issued voting shares of our Company or any other member of our Group:

		As of the Latest Practicable Date		Shares held immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)	
Name of Shareholder	**Nature of interest(1)**	**Number and class of Shares**	**Approximate percentage of shareholding in the total share capital of our Company**	**Number and class of Shares**	**% of shareholding in the total issued Share capital of our Company(2)**
Dr. Zhi(3)	Interest in controlled corporations	11,430,037 Unlisted Shares	37.26%	[REDACTED]	[REDACTED]%
Zhuhai Yichangda(3)	Beneficial owner	11,430,037 Unlisted Shares	37.26%	[REDACTED]	[REDACTED]%
Cao Da(4)	Interest in controlled corporations	4,128,663 Unlisted Shares	13.46%	[REDACTED]	[REDACTED]%
SDIC VC(5)	Interest in controlled corporations	3,297,642 Unlisted Shares	10.75%	[REDACTED]	[REDACTED]%
SDIC Shanghai Fund(5)	Beneficial owner	1,920,000 Unlisted Shares	6.26%	[REDACTED]	[REDACTED]%
Shenzhen Capital Group(6)	Beneficial owner	400,000 Unlisted Shares	1.30%	[REDACTED]	[REDACTED]%
	Interest in controlled corporations	1,600,000 Unlisted Shares	5.22%	[REDACTED]	[REDACTED]%
Dr. Liu Yangyang(7)	Beneficial owner	1,147,963 Unlisted Shares	3.74%	[REDACTED]	[REDACTED]%
	Interest in controlled corporation	786,138 Unlisted Shares	2.56%	[REDACTED]	[REDACTED]%

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of [**REDACTED**] H Shares in issue immediately after completion of the [**REDACTED**] since [**REDACTED**] Unlisted Shares will be converted into H Shares and [**REDACTED**] H Shares will be issued pursuant to the [**REDACTED**], assuming that the [**REDACTED**] is not exercised.

(3) As of the Latest Practicable Date, Dr. Zhi was the sole general partner of Zhuhai Yichangda, holding 29.70% partnership of Zhuhai Yichangda, and none of the partners of Zhuhai Yichangda held more than 30% partnership therein. By virtue of SFO, Dr. Zhi is deemed to be interested in the Shares held by Zhuhai Yichangda.

(4) As of the Latest Practicable Date, Qingkong Jinxin, Jinxin Yunrong, Jinxin Yuanhui and Jinxin Qingyun held 1,520,000, 1,281,648, 1,247,015 and 80,000 Unlisted Shares of our Company, respectively, representing 4.96%, 4.18%, 4.07% and 0.26% interests in our Company, respectively. Since (i) the general partner of Qingkong Jinxin was Qingkong Jinxin Blue Investment, which is controlled by Jinxin Investment Management, which is in turn controlled by Beijing Ruida; (ii) the executive and general partner of each of Jinxin Yunrong and Jinxin Yuanhui was Jinxin Investment Management; (iii) the executive and general partner of Jinxin Qingyun was Nantong Jinxin which is ultimately controlled by Beijing Ruida; and (iv) Beijing Ruida is controlled by Mr. Cao Da (曹達), our non-executive Director, by virtue of SFO, Mr. Cao Da is deemed to be interested in the Shares held by Qingkong Jinxin, Jinxin Yunrong, Jinxin Yuanhui and Jinxin Qingyun.

(5) As of the Latest Practicable Date, (i) the general partner of SDIC Shanghai Fund was Guotou (Shanghai) Venture Capital Management Co., Ltd.* (國投(上海)創業投資管理有限公司), which was controlled by SDIC VC; and (ii) SDIC Greater Bay Area Fund held 1,377,642 Unlisted Shares of our Company, representing 4.49% interests in our Company. The general partner of SDIC Greater Bay Area Fund was Guotou (Guangdong) Venture Capital Management Co., Ltd.* (國投(廣東)創業投資管理有限公司), which was controlled by SDIC VC. As such, by virtue of SFO, SDIC VC is deemed to be interested in the Shares held by SDIC Shanghai Fund and SDIC Greater Bay Area Fund.

(6) As of the Latest Practicable Date, (i) Shenzhen Capital Group directly held 400,000 Unlisted Shares of our Company; (ii) Hongtu Chuangye held 1,200,000 Unlisted Shares of our Company, representing 3.91% interests in our Company, and was owned as to approximately 36.08% by Shenzhen Capital Group; and (iii) Hongtu Tianke held 400,000 Unlisted Shares of our Company, representing 1.30% interests in our Company, and was owned as to approximately 41.49% by Shenzhen Capital Group. As such, by virtue of SFO, Shenzhen Capital Group is deemed to be interested in the Shares held by Hongtu Chuangye and Hongtu Tianke.

(7) As of the Latest Practicable Date, Zhuhai Xinrui, our Employee Incentive Platform, directly held 786,138 Unlisted Shares of our Company, which represents 2.56% interests in our Company. Zhuhai Xinrui is controlled by Dr. Liu Yangyang as its sole executive and general partner. As such, by virtue of SFO, Dr. Liu Yangyang is deemed to be interested in the Shares held by Zhuhai Xinrui.

Save as otherwise disclosed herein, our Directors are not aware of any persons who will, immediately following the [**REDACTED**] (assuming the [**REDACTED**] is not exercised), have any interests and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company.