SHARE CAPITAL

The following is a description of the share capital of our Company as of the Latest Practicable Date and immediately following completion of the [**REDACTED**].

As of the Latest Practicable Date

As of the Latest Practicable Date, the registered and issued share capital of our Company was RMB1,404,592,944, comprising 1,404,592,944 A Shares with a nominal value of RMB1.00 each, all of which are listed on the Shenzhen Stock Exchange. This includes 12,000,225 A Shares repurchased by our Company pursuant to repurchase mandates approved by our Board and held in our Company's stock repurchase account as treasury shares.

Immediately after Completion of the [REDACTED]

Immediately after the completion of the [**REDACTED**], assuming (i) the [**REDACTED**] is not exercised and (ii) no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the [**REDACTED**], the share capital of our Company will be as follows.

Description of Shares	Number of Shares	Approximate percentage of the enlarged issued share capital after the [REDACTED]
A Shares in issue*	[**REDACTED**]	[**REDACTED**]%
H Shares to be issued under the [**REDACTED**]	[**REDACTED**]	[**REDACTED**]%
Total	[**REDACTED**]	100%

Note:

* Including 12,000,225 A Shares repurchased and held in our Company's stock repurchase account as treasury shares as at the Latest Practicable Date (assuming no changes are made to the number of repurchased shares held in our Company's stock repurchase account between the Latest Practicable Date and [**REDACTED**]), pursuant to repurchase mandates approved by our Board.

SHARES OF OUR COMPANY

Upon the completion of the [**REDACTED**], our H Shares in [**REDACTED**] and our A Shares are ordinary Shares in the share capital of our Company, and are considered as one class of Shares. However, apart from certain qualified domestic institutional [**REDACTED**] in Chinese Mainland, the qualified [**REDACTED**] in Chinese Mainland under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (if our H Shares are eligible securities for that purpose) and other persons who are entitled to hold our H Shares pursuant to relevant PRC law or upon approvals of any competent authorities, H Shares generally cannot be subscribed for by, or traded between, legal or natural persons in Chinese Mainland.

Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by investors in Chinese Mainland, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and [**REDACTED**] in Chinese Mainland in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

RANKING

Except for the differences set out in "—Shares of our Company" above, H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. Dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR LISTING AND TRADING ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [**REDACTED**] of our A Shares and our H Shares may be different after the [**REDACTED**]. The Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H股公司境內未上市股份申請"全流通"業務指引》) announced by the CSRC are not applicable to companies [**REDACTED**] in the PRC and on the [**REDACTED**]. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A shares held by them into H shares for [**REDACTED**].

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

Approval from holders of A Shares is required for our Company to [**REDACTED**] H Shares and seek the [**REDACTED**] of H Shares on the [**REDACTED**]. Such approval was obtained by us at the shareholders' general meeting of our Company held on October 16, 2025 and is subject to, among other things, the following conditions:

(i) *Size of the* [**REDACTED**]. The proposed number of H Shares to be [**REDACTED**] shall not exceed [**REDACTED**]% of the total issued share capital enlarged by the [**REDACTED**] pursuant to the [**REDACTED**] (before the exercise of the [**REDACTED**]). The number of H Shares to be [**REDACTED**] pursuant to the full exercise of the [**REDACTED**] shall not exceed [**REDACTED**]% of the total number of H Shares to be [**REDACTED**] initially under the [**REDACTED**].

(ii) *Method of* [**REDACTED**]. The method of [**REDACTED**] shall be by way of an [**REDACTED**] to [**REDACTED**] and a [**REDACTED**] for [**REDACTED**] in Hong Kong.

(iii) [**REDACTED**]. The H Shares shall be [**REDACTED**] in Hong Kong under the [**REDACTED**], and [**REDACTED**], qualified domestic institutional [**REDACTED**] in Chinese Mainland and other [**REDACTED**] who are approved by Chinese Mainland regulatory bodies to [**REDACTED**] abroad in the [**REDACTED**].

(iv) [**REDACTED**] *basis*. The [**REDACTED**] of the H Shares will be determined, among others, after due consideration of the interests of existing shareholders of our Company, the domestic and overseas capital market conditions and [**REDACTED**].

(v) *Validity period*. The [**REDACTED**] of H Shares and [**REDACTED**] of H Shares on the [**REDACTED**] shall be completed within 18 months from the date when the shareholders' meeting was held on October 16, 2025. If the Company has obtained approval or filing from relevant regulatory bodies for the [**REDACTED**] of the H Shares within such validity period, the validity period of the resolution will automatically be extended to the completion of the [**REDACTED**] of the H Shares.

There are no other approved existing [**REDACTED**] plans for our Shares except for the [**REDACTED**].

SHAREHOLDERS' MEETINGS

For details of circumstances under which our Shareholders' meeting are required, please see the section headed "Summary of the Articles of Association—Shareholders and Shareholders' Meeting" in Appendix V to this document.