SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the **[REDACTED]** and the conversion of our Unlisted Shares to H Shares assuming the **[REDACTED]** is not exercised, the following persons will have an interest and/or short position in the Shares or the underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

		As of the Latest Practicable Date		Immediately following the [REDACTED] (assuming the [REDACTED] is not exercised)	
Name of Shareholder	**Nature of Interest**	**Number of Shares**	**Approximate Percentage of Shareholder in our Total Share Capital**	**Number of H Shares[1]**	**Approximate Percentage of Shareholder in our Total Share Capital[2]**
			(%)		(%)
Mr. Lin	Beneficial interest	57,809,864	57.92	**[REDACTED]**	**[REDACTED]**
Mr. Cai Yonghui (蔡永輝)	Beneficial interest	24,775,623	24.82	**[REDACTED]**	**[REDACTED]**
Shanghai Yuncheng[3]	Beneficial interest	9,776,160	9.80	**[REDACTED]**	**[REDACTED]**
Ms. Bao Xiuyun (鲍秀雲)[3]	Interest in controlled corporation	9,776,160	9.80	**[REDACTED]**	**[REDACTED]**

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of **[REDACTED]** H Shares in issue immediately after completion of the **[REDACTED]** since all **[REDACTED]** Unlisted Shares will be converted into H Shares and **[REDACTED]** H Shares will be **[REDACTED]** pursuant to the **[REDACTED]**, assuming that the **[REDACTED]** is not exercised.

(3) Shanghai Yuncheng is a limited partnership established in the PRC. Its general partner is Ms. Bao Xiuyun (鲍秀雲) ("**Ms. Bao**"). As such, Ms. Bao is deemed to be interested in the Shares held by Shanghai Yuncheng under the SFO. None of the limited partners of Shanghai Yuncheng held more than one-third of its partnership interests.

Save as disclosed above and the section headed "Appendix IV – Statutory and General Information – Further Information about our Directors, Senior Management and Substantial Shareholders", our Directors are not aware of any person who will, immediately following completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised), have any interest and/or short position in the Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who are, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of the Company or any other member of our Group.