DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below. Certain other terms are defined in the section headed "Glossary of Technical Terms" in this document.

"Accountants' Report"	the accountants' report of our Company, the text of which is set out in Appendix I to this document
"affiliate(s)"	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
"AFRC"	the Accounting and Financial Reporting Council of Hong Kong (formerly known as the Financial Reporting Council of Hong Kong)
"Articles" or "Articles of Association"	the articles of association of our Company conditionally adopted on June 22, 2026 with effect from the **[REDACTED]** and as amended from time to time, a summary of which is set out in Appendix V to this document
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Audit Committee"	the audit committee of the Board
"Board of Directors" or "Board"	the board of Directors
"Business Day" or "business day"	a day on which banks in Hong Kong are open generally for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"Chepaidang"	Shenzhen Chepaidang Technology Co., Ltd.* (深圳市車拍檔科技有限公司), a company established under the laws of the PRC with limited liability on November 6, 2019 and a direct wholly-owned subsidiary of our Company
"China", "Chinese mainland" or "PRC"	the People's Republic of China, but for the purpose of this document and for geographical reference only and except where the context requires, references in this document to "China", "Chinese mainland" and the "PRC" do not apply to Hong Kong, Macau Special Administrative Region of the PRC and Taiwan, China

"Chongpeipei"	Pinghu Chongpeipei Technology Co., Ltd.* (平湖寵陪陪科技有限公司), a company established under the laws of the PRC with limited liability on January 10, 2022 and a direct wholly-owned subsidiary of our Company
"close associate(s)"	has the meaning ascribed to it under the Listing Rules
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company", "our Company" or "the Company"	DDPai Technology Co., Ltd. (盯盯拍(深圳)技術股份有限公司), formerly known as Shenzhen Weiyou Video Communication Co., Ltd.* (深圳市為有視訊有限公司), a company established under the laws of the PRC on April 1, 2013 and converted into a joint stock company with limited liability on June 3, 2016
"Company Law" or "PRC Company Law"	Company Law of the People's Republic of China (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time, which was last amended on December 29, 2023
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"connected transaction(s)"	has the meaning ascribed to it under the Listing Rules
"Conversion of Unlisted Shares into H Shares"	the conversion of **[REDACTED]** Unlisted Shares into H Shares on a one-for-one basis upon the completion of the **[REDACTED]** and the **[REDACTED]**. Such conversion of Unlisted Shares into H Shares has been filed with the CSRC on [●] and an application for H Shares to be **[REDACTED]** on the Stock Exchange has been made to the Listing Committee
"Controlling Shareholder(s)"	has the meaning ascribed to it under the Listing Rules and unless the context requires otherwise, refers to Mr. Luo, Weiyou Gongchuang, Weiyou Gongying, Weiyou Gongxing, Weiyou Gongsheng, Weiyou Gonghui and Shenzhen Yichen
"core connected person(s)"	has the meaning ascribed to it under the Listing Rules
"CSRC"	China Securities Regulatory Commission (中國證券監督管理委員會)
"DDPAI Cloud Technology"	DDPAI (Shenzhen) Cloud Technology Co., Ltd.* (盯盯拍(深圳)雲技術有限公司), a company established under the laws of the PRC with limited liability on September 12, 2017 and a direct wholly-owned subsidiary of our Company

"DDPAI Automotive Electronics"	DDPAI (Shenzhen) Automotive Electronics Co., Ltd.* (盯盯拍(深圳)汽車電子有限公司), a company established under the laws of the PRC with limited liability on May 8, 2025 and a direct wholly-owned subsidiary of our Company
"DDPAI Dongguan"	DDPAI (Dongguan) Vision Equipment Co., Ltd.* (盯盯拍(東莞)視覺設備有限公司), a company established under the laws of the PRC with limited liability on August 16, 2016 and a direct wholly-owned subsidiary of our Company
"DDPAI Global"	DDPAI Global Co., Limited (盯盯拍環球有限公司), a company incorporated in Hong Kong with limited liability on July 12, 2023 and a direct wholly-owned subsidiary of our Company
"DDPAI Zhejiang"	DDPAI (Zhejiang) Intelligent Equipment Co., Ltd.* (盯盯拍(浙江)智能設備有限公司), a company established under the laws of the PRC with limited liability on August 3, 2020 and a direct wholly-owned subsidiary of our Company
"Director(s)"	the director(s) of our Company
"Employee Incentive Platform(s)"	collectively, Weiyou Gongchuang, Weiyou Gongxing and Weiyou Gongsheng
"Extreme Conditions"	extreme conditions as announced by the government of Hong Kong in the case where a super typhoon or other natural disaster of a substantial scale serious affects the working public's ability to resume work or brings safety concern for a prolonged period
[REDACTED]	**[REDACTED]**
"F&S" or "Industry Consultant" or "Frost & Sullivan"	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent global market research and consulting company
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"Group", "our Group", "we" or "us"	our Company and its subsidiaries (or our Company and any one or more of its subsidiaries, as the context may require)

DEFINITIONS

"Guide for New Listing Applicants"	the Guide for New Listing Applicants published by the Stock Exchange effective from January 1, 2024 (as amended from time to time)
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"HK$" or "Hong Kong dollars"	Hong Kong dollars, the lawful currency of Hong Kong
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
[REDACTED]	**[REDACTED]**

DEFINITIONS

[REDACTED]	**[REDACTED]**
"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"H Share(s)"	overseas **[REDACTED]** foreign share(s) in the share capital of our Company, with a nominal value of RMB**[REDACTED]** each, which are to be subscribed for and **[REDACTED]** in Hong Kong dollars and for which an application has been made for the granting of **[REDACTED]** and permission to **[REDACTED]** on the Stock Exchange
[REDACTED]	**[REDACTED]**
"IFRS"	International Financial Reporting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board and the International Accounting Standards and interpretation issued by International Accounting Standards Committee
"Independent Third Party(ies)"	any person(s) or entity(ies) which, to the best of our Directors' knowledge, information and belief having made all reasonable enquiries, is not a connected person of our Company within the meaning of the Listing Rules
[REDACTED]	**[REDACTED]**

[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"Latest Practicable Date"	June 13, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document before its publication
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Main Board"	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange
Mr. Luo	Mr. Luo Yong (羅勇), the chairman of our Board, an executive Director and our general manager, and one of our Controlling Shareholders
"NEEQ"	the National Equities Exchange and Quotation (全國中小企業股份轉讓系統), a PRC over-the-counter system for trading shares for public companies
"Nomination Committee"	the nomination committee of the Board

DEFINITIONS

[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"Pinghu Yichen"	Pinghu Yichen Information Consulting Co., Ltd.* (平湖屹辰信息顧問有限公司), a company established under the laws of the PRC with limited liability on May 26, 2021
"PRC Legal Adviser"	Jia Yuan Law Offices, our legal adviser as to PRC laws
"**[REDACTED]** Investment(s)"	the investment(s) in our Group undertaken by the **[REDACTED]** Investors before the **[REDACTED]**, details of which are set out in the section headed "History, Development and Corporate Structure – **[REDACTED]** Investments" in this document
"**[REDACTED]** Investor(s)"	the investor(s) who participated in our **[REDACTED]** Investments, details of which are set out in the section headed "History, Development and Corporate Structure – **[REDACTED]** Investments" in this document
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"R&D"	research and development
[REDACTED]	**[REDACTED]**

"Remuneration Committee"	the remuneration committee of the Board
"Renminbi" or "RMB"	Renminbi, the lawful currency of China
"SAFE"	the State Administration of Foreign Exchange of the PRC（中國國家外匯管理局）
"SAMR", or formerly known as "SAIC"	the State Administration for Market Regulation of the PRC（中國國家市場監督管理總局）, formerly known as State Administration of Industry and Commerce of the PRC（中國國家工商行政管理總局）
"SFC"	the Securities and Futures Commission of Hong Kong
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Share(s)"	ordinary shares in the capital of our Company with a nominal value of RMB1.00 each prior to the **[REDACTED]** and RMB**[REDACTED]** each upon the completion of the **[REDACTED]**, comprising Unlisted Share(s) and H Share(s)
"Shareholder(s)"	holder(s) of our Share(s)
[REDACTED]	**[REDACTED]**
"Shenzhen Yichen"	Shenzhen Yichen Information Services Co., Ltd.*（深圳市屹辰信息服務有限公司）, a company established under the laws of the PRC with limited liability on February 4, 2026 and one of our Controlling Shareholders
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"Sole Sponsor" and **[REDACTED]**	CEB International Capital Corporation Limited

[REDACTED]	**[REDACTED]**
"subsidiary(ies)"	has the meaning ascribed to it in section 15 of the Companies Ordinance
"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Takeovers Code"	the Code on Takeovers and Mergers published by the SFC, as amended, supplemented or otherwise modified from time to time
"Track Record Period"	the three financial years ended December 31, 2025
[REDACTED]	**[REDACTED]**
[REDACTED]	**[REDACTED]**
"United States" or "U.S."	the United States of America, its territories and possessions, any State of the United States, and the District of Columbia
"Unlisted Share(s)"	ordinary share(s) in the share capital of our Company, with a nominal value of RMB**[REDACTED]** each, which are not listed on any stock exchange
"U.S. Securities Act"	the United States Securities Act of 1933, as amended, supplemented or otherwise modified from time to time
"US$" or "USD" or "U.S. dollars"	United States dollars, the lawful currency of the United States
"Weiyou Gongchuang"	Shenzhen Weiyou Gongchuang Investment Enterprise (Limited Partnership)* (深圳市為有共創投資企業(有限合夥)), a limited partnership established under the laws of the PRC on October 27, 2015, one of our Employee Incentive Platforms and one of our Controlling Shareholders
"Weiyou Gonghui"	Shenzhen Weiyou Gonghui Investment Enterprise (Limited Partnership)* (深圳市為有共輝投資企業(有限合夥)), a limited partnership established under the laws of the PRC on March 3, 2026 and one of our Controlling Shareholders
"Weiyou Gongsheng"	Shenzhen Weiyou Gongsheng Investment Enterprise (Limited Partnership)* (深圳市為有共盛投資企業(有限合夥)), a limited partnership established under the laws of the PRC on March 18, 2026, one of our Employee Incentive Platforms and one of our Controlling Shareholders

"Weiyou Gongxing"	Shenzhen Weiyou Gongxing Investment Enterprise (Limited Partnership)* (深圳市為有共興投資企業(有限合夥)), a limited partnership established under the laws of the PRC on March 17, 2026, one of our Employee Incentive Platforms and one of our Controlling Shareholders
"Weiyou Gongying"	Shenzhen Weiyou Gongying Investment Enterprise (Limited Partnership)* (深圳市為有共贏投資企業(有限合夥)), a limited partnership established under the laws of the PRC on December 14, 2018 and one of our Controlling Shareholders
"%"	per cent

Certain amounts and percentage figures included in this document have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them. Any discrepancies in any table or chart between the total shown and the sum of the amounts listed are due to rounding.

For ease of reference, in this document, "" denotes translation of certain PRC established companies or entities, laws or regulations into English for identification purposes only. If there is any inconsistency, the Chinese versions shall prevail.*