BOARD OF DIRECTORS

Our Board consists of seven Directors, including four executive Directors and three independent non-executive Directors. Our Board serves a term of three years and is responsible and has general powers for the management and conduct of our business.

The table below sets out certain information of our Directors.

Name	Age	Position(s)	Date of appointment as Director	Date of joining our Group	Role and responsibilities
Mr. Luo Yong (羅勇)	47	Executive Director, chairman of our Board and general manager	July 8, 2013	June 2013	Responsible for formulating the overall development strategy of our Group and supervising our Group's operations
Mr. Yu Yunhui (喻運輝)	47	Executive Director and deputy general manager of R&D	June 3, 2016	June 2013	Responsible for overseeing our Group's R&D and technological innovation
Mr. Wang Kai (王凱)	44	Executive Director and deputy general manager of supply chain	June 3, 2016	June 2013	Responsible for overseeing our Group's supply chain management
Mr. Guo Xiaogang (郭孝剛)	45	Executive Director and employee representative Director	September 26, 2021	July 2019	Responsible for overseeing our Group's daily management
Ms. Li Caiyun (李彩雲)	45	Independent non-executive Director	March 9, 2026	March 2026	Responsible for providing independent advice and judgment to our Board
Mr. Li Xu (李煦)	52	Independent non-executive Director	March 9, 2026	March 2026	Responsible for providing independent advice and judgment to our Board
Mr. Kang Yi (康毅)	45	Independent non-executive Director	March 9, 2026	March 2026	Responsible for providing independent advice and judgment to our Board

None of our Directors has any relationship with other Directors and senior management of our Group.

The following sets forth the biographies of our Directors:

Executive Directors

Mr. Luo Yong（羅勇）, aged 47, is our executive Director, chairman of our Board and general manager and is primarily responsible for formulating the overall development strategy of our Group and supervising our Group's operations. He has been our general manager since July 2013, and was appointed as our Director on July 8, 2013. He has been the chairman of our Board since June 2016, and designated as our executive Director on June 22, 2026.

Mr. Luo has over 22 years of experience in the semiconductor and smart hardware industry. Prior to joining our Group, he worked at HiSilicon Technologies Co., Ltd.*（深圳市海思半導體有限公司）from May 2012 to May 2013, and at Huawei Technologies Co., Ltd.*（華為技術有限公司）from March 2004 to March 2012.

Mr. Luo has been the director and manager of DDPAI Dongguan and DDPAI Zhejiang since March 2026 and August 2021, respectively. He has been the director and general manager of each of DDPAI Cloud Technology, Chepaidang and Chongpeipei since September 2017, November 2019 and January 2022, respectively. He has been the director of each of DDPAI Global and DDPAI Automotive Electronics since their respective establishments in July 2023 and May 2025.

Mr. Luo obtained his bachelor's degree in communication engineering and his master's degree in circuits and systems from Guilin University of Electronic Technology（桂林電子工業學院）(now known as Guilin University of Electronic Technology（桂林電子科技大學））in June 2001 and March 2004, respectively.

Mr. Luo obtained the qualification of intermediate engineer issued by the Shenzhen Municipal Human Resources and Social Security Bureau（深圳市人力資源和社會保障局）in April 2023.

Mr. Yu Yunhui（喻運輝）, aged 47, is our executive Director and deputy general manager of R&D and is primarily responsible for overseeing our Group's R&D and technological innovation. He was our deputy general manager from June 2013 to July 2016, and has been our deputy general manager of R&D since August 2016, and was appointed as our Director on June 3, 2016 and designated as our executive Director on June 22, 2026.

Mr. Yu has over 20 years of experience in the smart hardware and embedded systems industry. Prior to joining our Group, he worked at Huawei Technologies Co., Ltd.*（華為技術有限公司）for approximately eight years since late 2004.

Mr. Yu obtained his bachelor's degree in mechanical design, manufacturing and automation and master's degree in mechatronics from Harbin Institute of Technology（哈爾濱工業大學）in July 2002 and November 2004, respectively.

Mr. Wang Kai（王凱）, aged 44, is our executive Director and deputy general manager of supply chain and is primarily responsible for overseeing our Group's supply chain management. He was our head of R&D from June 2013 to July 2016, and has been our deputy general manager of supply chain since July 2016, and was appointed as our Director on June 3, 2016 and designated as our executive Director on June 22, 2026.

Mr. Wang has over 19 years of experience in the smart hardware and supply chain industry. Prior to joining our Group, he worked at Huawei Device Co., Ltd.*（華為終端有限公司）from May 2007 to May 2013.

Mr. Wang was the director and manager of DDPAI Dongguan from November 2017 to March 2026.

Mr. Wang obtained his bachelor's degree and master's degree both in software engineering from Huazhong University of Science and Technology（華中科技大學）in June 2004 and December 2006, respectively.

Mr. Guo Xiaogang（郭孝剛）, aged 45, is our executive Director and employee representative Director and is primarily responsible for overseeing our Group's daily management. He joined our Group as the manager of the general manager's office in July 2019, and was appointed as our Director on September 26, 2021. He was elected as our employee representative Director on March 9, 2026 and designated as our executive Director on June 22, 2026.

Mr. Guo has over 16 years of experience in the financial and operational management industry. Prior to joining our Group, he worked at Huawei Technologies Co., Ltd*（華為技術有限公司）from May 2007 to July 2016, with his last position as senior financial manager.

Mr. Guo obtained his bachelor's degree in electromechanical engineering from Henan University of Science and Technology（河南科技大學）in September 2004 and his master's degree in industrial economics from Nanjing University of Aeronautics and Astronautics（南京航空航天大學）in April 2007.

Independent Non-executive Directors

Ms. Li Caiyun（李彩雲）, aged 45, was appointed as our independent non-executive Director on March 9, 2026 and is primarily responsible for providing independent advice and judgment to our Board.

Ms. Li has over 15 years of experience in finance and financial management. She has been the general manager of Wuhu Zhida Bailian Financial Leasing Co., Ltd.*（蕪湖智達百聯融資租賃有限公司）since October 2022, primarily responsible for strategic decision-making and governance optimization, risk control system establishment and asset operation management. She used to work at Chery Commercial Vehicle (Anhui) Co., Ltd.*（奇瑞商用車(安徽)有限公司）in 2019 and 2020, as the deputy general manager of Karry new energy business unit, overseeing the policy support department, the financial services department, the financial management department and the operation and human resources department, concurrently serving as the financial director of the manufacturing center, overseeing financial operations.

Ms. Li obtained her bachelor's degree in accounting from Henan University of Economics and Law（河南財經政法大學）in December 2012 and her executive master's degree in business administration from Zhengzhou University（鄭州大學）in July 2018.

Ms. Li obtained the qualification of certified public accountant issued by The Chinese Institute of Certified Public Accountants in May 2009. She obtained the qualification of certified internal auditor issued by China Institute of Internal Audit with the authorization from the Institute of Internal Auditors in November 2010.

Mr. Li Xu（李煦）, aged 52, was appointed as our independent non-executive Director on March 9, 2026 and is primarily responsible for providing independent advice and judgment to our Board.

Mr. Li has over 22 years of experience in accounting and finance. Mr. Li has been the associate professor of the Faculty of Business and Economics at the University of Hong Kong since July 2018, and is the program director of executive master of business administration of the University of Hong Kong. He was an assistant professor of Lehigh

University from August 2010 to June 2012. He was an assistant professor of the University of Texas from July 2004 to August 2010. He was an associate manager of Lucent Technologies Inc., a company which was formerly listed on the New York Stock Exchange, from January 1999 to August 1999.

Mr. Li has been an independent non-executive director of China South City Holdings Limited ("**China South City**"), a company listed on the Stock Exchange (stock code: 1668), since May 2023. He has been an independent non-executive director of Pizu Group Holdings Limited, a company listed on the Stock Exchange (stock code: 9893), since April 2023. He has been an independent non-executive director of China Tianbao Group Development Company Limited, a company listed on the Stock Exchange (stock code: 1427), since June 2019. He was an independent non-executive Director of China Kangda Food Company Limited, a company listed on the Stock Exchange (stock code: 834) and on the Singapore Exchange Securities Trading Limited (stock code: P74), from August 2020 to July 2023.

Mr. Li obtained the qualification of certified financial analyst from the Association for Investment Management and Research, now known as CFA Institute, in October 2003.

Mr. Li obtained his bachelor's degree in economics (international business management profession) from the University of International Business and Economics（北京對外經濟貿易大學）in July 1997, his master's degree in finance from the Boston College in December 1998 and his degree of doctor of philosophy in accounting from Massachusetts Institute of Technology in June 2004.

Mr. Li, since May 2023, has been an independent non-executive director of China South City, which is now in liquidation (the "**Liquidation**").

The details of the Liquidation are as follows:

Background of the Liquidation

As disclosed in the announcement of China South City dated January 28, 2025, a winding-up petition dated 27 January 2025 was filed by Citicorp International Limited at the High Court of the Hong Kong (the "**High Court**") against China South City, in relation to the non-payment of an amount of US$306,170,400 relating to the US$288,840,000 9.0% senior notes due April 2024 ("**Senior Notes**") issued by China South City. The non-payment of Senior Notes was due to changes in the external environment, China South City's sales had been below expectations and its cash flow had only been sufficient to fund daily operations, which had put an increasing strain on its working capital, as explained in the announcement of China South City dated February 9, 2024.

On August 11, 2025, China South City was ordered to be wound up by the High Court and joint and several liquidators were appointed. Trading in the shares of China South City on the Stock Exchange had been suspended with effect since then.

Suitability of Mr. Li

Notwithstanding the Liquidation, our Directors consider that Mr. Li is competent and able to fulfill his duties of care and diligence, and hence is suitable to act as an independent non-executive Director pursuant to Rules 3.08 and 3.09 of the Listing Rules as he possesses the experience, knowledge and skill as well as the character to be a Director for the following reasons:

1. Mr. Li was acting as an independent non-executive director and was not responsible for the day-to-day management of China South City. The Liquidation was due to the non-payment of Senior Notes issued by China South City as a

result of changes in the external environment, below-expectation sales and increasing strain on its working capital, and hence Mr. Li was not directly responsible for the Liquidation;

2. the Liquidation did not raise any concern over the issue of integrity or character of Mr. Li and there is no evidence that the Liquidation involved any act of dishonesty, fraud or suggested any issue of integrity on the part of Mr. Li which would affect his suitability to act as an independent non-executive Director;

3. as advised by our Company's PRC Legal Adviser, since the Mr. Li was not held personally liable for the Liquidation, the Liquidation does not disqualify Mr. Li from acting as a director in a PRC company under the PRC Company Law;

4. there were no civil actions or administrative or criminal punishments taken by any regulatory authority or stock exchange against Mr. Li;

5. Mr. Li has about 29 years of experience in accounting and finance. The appointment of Mr. Li as one of our independent non-executive Directors enables Mr. Li to offer his distinctive professionalism to our Group in relation to our strategic development. As such, his appointment is beneficial to the long-term development of our Group; and

6. Mr. Li joined training sessions on directors' duties and corporate governance of Hong Kong listed companies, so as to keep abreast of the laws and regulations applicable to Hong Kong listed companies and their directors.

Mr. Kang Yi (康毅), aged 45, was appointed as our independent non-executive Director on March 9, 2026 and is primarily responsible for providing independent advice and judgment to our Board.

Mr. Kang has over 12 years of experience in the semiconductor and smart hardware industry. He has been the general manager of Guangdong Hengqin Xinqiao Linkage Technology Co., Ltd.* (廣東橫琴芯橋聯動科技有限公司) since April 2025. He was the president of Shenzhen Xinsheng Intelligent Data Co., Ltd.* (深圳芯盛智能數據有限公司) from September 2022 to July 2024. He was the senior market manager of HiSilicon Technologies Co., Ltd.* (深圳市海思半導體有限公司) from November 2005 to July 2015.

Mr. Kang obtained his bachelor's degree in communication engineering from the Xi'an University of Science and Technology (西安科技大學) in July 2003 and his master's degree in microelectronics from the Newcastle University in December 2004.

General

Each of our Directors has confirmed that:

(1) he or she has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on March 24, 2026 and understood his/her obligations as a director of a listed issuer under the Listing Rules;

(2) save as disclosed above, he or she does not hold other positions in our Company or other members of our Group as of the Latest Practicable Date;

(3) save as disclosed above, he or she does not hold and has not held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this document; and

(4) save as disclosed above and in this document, other than being a Director, he or she has no other relationships with any other Directors, members of our senior management, substantial shareholders or Controlling Shareholders as of the Latest Practicable Date.

Save as disclosed in this section, to the best of the knowledge, information and belief of our Directors having made all reasonable enquiries:

(1) there is no other matter with respect to their appointments that needs to be brought to the attention to the Shareholders and the Stock Exchange as of the Latest Practicable Date; and

(2) there is no other information relating to their appointments that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules as of the Latest Practicable Date.

Each of our independent non-executive Directors has confirmed:

(1) his/her independence as regards each of the factors referred to under Rules 3.13(1) to 3.13(8) of the Listing Rules;

(2) that he or she does not have any past or present financial or other interest in the business of our Company or our subsidiaries, or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date; and

(3) that there are no other factors which may affect his/her independence at the time of his/her appointment as our independent non-executive Director.

SENIOR MANAGEMENT

Our senior management is responsible for the day-to-day management and operation of our business. The table below sets out certain information in respect of the senior management of our Group.

Name	Age	Position(s)	Date of appointment as senior management	Date of joining our Group	Role and responsibilities
Mr. Luo Yong (羅勇)	47	Executive Director, chairman of our Board and general manager	July 8, 2013	June 2013	Responsible for formulating the overall development strategy of our Group and supervising our Group's operations
Mr. Yu Yunhui (喻運輝)	47	Executive Director and deputy general manager of R&D	June 3, 2016	June 2013	Responsible for overseeing our Group's R&D and technological innovation

Name	Age	Position(s)	Date of appointment as senior management	Date of joining our Group	Role and responsibilities
Mr. Wang Kai (王凱)	44	Executive Director and deputy general manager of supply chain	June 3, 2016	June 2013	Responsible for overseeing our Group’s supply chain management
Ms. Wang Zhilan (王枝蘭)	37	Head of finance	June 3, 2016	April 2014	Responsible for financial management of our Group
Mr. Ma Yiding (馬一丁)	46	Secretary to our Board	April 1, 2023	January 2014	Responsible for overseeing our Group’s corporate governance and the operation of our Board

None of our senior management has any relationship with other senior management of our Group and Directors.

For biographical details of Mr. Luo Yong (羅勇), Mr. Yu Yunhui (喻運輝) and Mr. Wang Kai (王凱), see “– Board of Directors – Executive Directors” in this section. The following sets forth the biographies of our senior management:

Ms. Wang Zhilan (王枝蘭), (with former name as Wang Fan (王凡)), aged 37, joined our Company in April 2014 as the financial officer and has been our head of finance since June 3, 2016 and is primarily responsible for financial management of our Group.

Ms. Wang has over 14 years of experience in finance. Prior to joining our Group, she worked at the financial department of Yongxu Craft (Shenzhen) Co., Ltd.* (永旭工藝(深圳)有限公司) from October 2011 to March 2014, primarily responsible for reimbursement, tax filing and accounting.

Ms. Wang has been the financial officer of each of DDPAI Automotive Electronics, Chongpeipei, DDPAI Zhejiang, Chepaidang, DDPAI Cloud Technology and DDPAI Dongguan, since May 2025, January 2022, August 2020, November 2019, September 2017 and August 2016, respectively.

Ms. Wang obtained her bachelor’s degree in finance through the Self-taught Higher Education Examination from Shenzhen University (深圳大學) in June 2020 and her master’s degree in accounting through online courses from Zhongnan University of Economics and Law (中南財經政法大學) in June 2026.

Ms. Wang obtained the qualification of intermediate accountant issued by the Ministry of Finance of the PRC in September 2024.

Mr. Ma Yiding (馬一丁), aged 46, has been the secretary to our Board since April 1, 2023, and is primarily responsible for overseeing our Group’s corporate governance and the operation of our Board.

Mr. Ma joined our Company in January 2014. He was our marketing director from January 2014 to March 2023.

Mr. Ma has over 22 years of experience in the electronics and semiconductors sector in the telecommunications, media and technology industry. Prior to joining our Group, he worked at HiSilicon Technologies Co., Ltd.* (深圳市海思半導體有限公司) from October 2010 to January 2014, primarily responsible for HiSilicon network access terminal product line brand marketing. He used to work as the chief editor of China Electronics Convention & Information Communication Co., Ltd.* (中電會展與信息傳播有限公司), primarily responsible for operations of the "China Electronic Market" magazine and the electronic components technology website. He was an analyst of Global Sources till February 2009, primarily responsible for electronics industry B2B online media operations.

Mr. Ma has been the supervisor of each of Chongpeipei, DDPAI Zhejiang, Chepaidang, DDPAI Cloud Technology and DDPAI Dongguan, since July 2023, July 2023, July 2023, June 2023 and May 2024, respectively.

Mr. Ma obtained his bachelor's degree in electronic information engineering from Beijing University of Aeronautics and Astronautics (北京航空航天大學) in July 2003.

JOINT COMPANY SECRETARIES

Mr. Ma Yiding (馬一丁) was appointed as one of our joint company secretaries on June 22, 2026 (effective upon the **[REDACTED]**. For his biographical details, see "– Senior Management" in this section.

Ms. Fung Sin Ting Karin (馮羨婷), aged 26, was appointed as one of our joint company secretaries on June 22, 2026 (effective upon **[REDACTED]**.

Ms. Fung has over four years of extensive experience in company secretarial profession. She is an executive of the listing services division at TMF Hong Kong Limited, primarily responsible for providing corporate secretarial and compliance services to listed company clients.

Ms. Fung obtained her bachelor's degree of business administration (Honors) from The Hang Seng University of Hong Kong in December 2021 and her master's degree in corporate governance from The Hong Kong Polytechnic University in October 2025.

Ms. Fung is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

BOARD COMMITTEES

We have established the following committees on our Board: the Audit Committee, the Remuneration Committee and the Nomination Committee. The committees operate in accordance with the terms of reference established by our Board.

Audit Committee

Our Company has established an Audit Committee (effective from March 9, 2026) with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules (the "**Corporate Governance Code**"). The Audit Committee consists of Mr. Li Xu, Ms. Li Caiyun and Mr. Kang Yi, with Mr. Li Xu serving as the chairman. Mr. Li Xu holds the appropriate professional qualifications as required under Rules 3.10(2) and 3.21 of the Listing Rules. The primary duties of the Audit Committee are to assist our Board by providing an independent view of the effectiveness of the financial reporting process, internal control and risk management systems of our Group, overseeing the audit process, and performing other duties and responsibilities as assigned by our Board.

Remuneration Committee

Our Company has established a Remuneration Committee (effective from the **[REDACTED]**) with written terms of reference in compliance with Rule 3.25 of the Listing Rules and paragraph E.1 of part 2 of the Corporate Governance Code. The Remuneration Committee consists of Mr. Luo, Ms. Li Caiyun and Mr. Kang Yi, with Mr. Kang Yi serving as the chairman. The primary duties of the Remuneration Committee include, but are not limited to, making recommendations to our Board on the overall remuneration policy and structure relating to all Directors and senior management of our Group, reviewing performance-based remuneration, and reviewing and/or approving matters relating to share schemes under Chapter 17 of the Listing Rules.

Nomination Committee

Our Company has established a Nomination Committee (effective from the **[REDACTED]**) with written terms of reference in compliance with Rule 3.27A of the Listing Rules and paragraph B.3 of part 2 of the Corporate Governance Code. The Nomination Committee consists of Mr. Luo, Ms. Li Caiyun and Mr. Kang Yi, with Mr. Luo serving as the chairman. The primary functions of the Nomination Committee include, but are not limited to, reviewing the structure, size and composition of our Board, assessing the independence of independent non-executive Directors and making recommendations to our Board on matters relating to the appointment of Directors.

CORPORATE GOVERNANCE

Compliance with the Corporate Governance Code

Our Company recognizes the importance of incorporating elements of good corporate governance in the management structures and internal control procedures of our Group so as to achieve effective accountability.

Our Company always believes that our Board should include a balanced composition of executive and independent non-executive Directors so that there is a clear independent element on our Board, which can effectively exercise independent judgment.

Our Company intends to comply with all code provisions in the Corporate Governance Code as set out in Appendix C1 to the Listing Rules after the **[REDACTED]** except for Code Provision C.2.1 of Part 2 of the Corporate Governance Code, which provides that the roles of chairman of the board and chief executive officer should be separate and should not be performed by the same individual. The roles of the chairman of our Board and the general manager of our Company are currently performed by Mr. Luo. In view of Mr. Luo's substantial contribution to our Group and his extensive experience in the industry, we consider that having him acting as both the chairman of our Board and the general manager of our Company will provide strong and consistent leadership to our Group and facilitate the efficient execution of our business strategies. We consider it appropriate and beneficial to our business development and prospects that Mr. Luo continues to act as both the chairman of our Board and the general manager of our Company after the **[REDACTED]**, and therefore currently do not propose to separate such functions. While this would constitute a deviation from Code Provision C.2.1 of Part 2 of the Corporate Governance Code, our Board believes that this structure will not impair the balance of power and authority between our Board and the management of our Company, given that: (i) there are sufficient checks and balances in our Board as it comprises three independent non-executive Directors; (ii) Mr. Luo and the other Directors are aware of and undertake to fulfill their fiduciary duties as Directors, which require, among other things, that they act for the benefit and in the best interests of our Company and our Shareholders and will make decisions for our Group accordingly; and (iii) the overall strategic and other key business, financial, and operational policies of our Group are made collectively after thorough discussion at both Board and senior management levels. The Board will continue to review the effectiveness of the corporate governance structure of our Group in order to assess whether separation of the roles of the chairman of our Board and the general manager of our Company is necessary.

Board Diversity Policy

We have adopted a board diversity policy (the "**Board Diversity Policy**") which sets out the objective and approach to achieve and maintain diversity of our Board and in order to enhance the effectiveness of our Board. Pursuant to the Board Diversity Policy, we seek to achieve diversity of our Board through the consideration of a number of factors when selecting candidates to our Board, including but not limited to professional experience, skills, knowledge, gender, age, cultural and education background, ethnicity and length of service. Our Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level, including gender diversity, as an essential element in maintaining our Company's competitive advantage and enhancing our ability to attract and retain talents and motivate employees. We have also taken and will continue to take measures to promote gender diversity at all levels of our Company, including but not limited to our Board and the senior management levels.

Our Board has a balanced mix of knowledge and experience in semiconductor and smart hardware, supply chain, accounting and financial management, etc. They obtained degrees in various majors including electronic engineering, communication engineering, software engineering, economics, accounting, etc. Furthermore, our Board has a relatively wide range of ages, ranging from 44 years old to 52 years old, and consists of six male members and one female member. Our Board is of the view that our Board satisfies the Board Diversity Policy.

Our Nomination Committee will review and assess the composition of our Board and make recommendations to our Board on appointment of members of our Board. Meanwhile, our Nomination Committee will consider the benefits of all aspects of board diversity, including without limitation, professional experience, skills, knowledge, education background, age, gender, culture and ethnicity, and length of service, in order to maintain an appropriate range and balance of talents, skills, experience and diversity of perspectives on our Board. Upon **[REDACTED]**, the Nomination Committee will from time to time (i) discuss and agree on expected goals to ensure board diversity; and (ii) review and update the Board Diversity Policy as necessary to ensure its effectiveness. Our Company will disclose the implementation of the Board Diversity Policy in its corporate governance report on an annual basis.

COMPETITION

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, directly or indirectly, with our business, and requires disclosure under Rule 8.10 of the Listing Rules.

REMUNERATION POLICY

Our Directors receive compensation in the form of salaries, allowances and benefits in kind, discretionary bonuses and our Company's contributions to retirement scheme on their behalves. Our Directors' remuneration is determined with reference to the relevant Director's experience and qualifications, level of responsibility, performance and the time devoted to our business, and the prevailing market conditions.

The aggregate amounts of remuneration which were paid to our Directors and then supervisors (including salaries, allowances and benefits in kind, discretionary bonuses and retirement scheme contributions) for the three financial years ended December 31, 2023, 2024 and 2025 were approximately RMB4.7 million, RMB4.9 million and RMB4.6 million, respectively.

It is estimated that the aggregate amount of remuneration payable to our Directors for the financial year ending December 31, 2026 will be approximately RMB5.2 million under arrangements in force as of the date of this document.

For the three financial years ended December 31, 2023, 2024 and 2025, there were five, four and four Directors and then supervisors among the five highest paid individuals, respectively. The aggregate amounts of remuneration which were paid by our Group to the five highest paid individuals (excluding Directors and then supervisors) for the three financial years ended December 31, 2023, 2024 and 2025 were nil, RMB0.6 million and RMB0.8 million, respectively.

During the Track Record Period, no remuneration was paid or payable to our Directors or the five highest paid individuals as an inducement to join, or upon joining our Group or as compensation for loss of office, and none of our Directors waived or agreed to waive any remuneration.

Except as disclosed above, no other payment has been paid, or is payable, by our Group to our Directors or the five highest paid individuals during the Track Record Period.

For additional information on Directors' remuneration during the Track Record Period as well as information on the five highest paid individuals, please refer to Notes 9(a) and 9(b) of the Accountants' Report as set out in Appendix I to this document.

COMPLIANCE ADVISER

We have appointed Somerley Capital Limited as our compliance adviser pursuant to Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the compliance adviser will advise us on the following circumstances:

- before the publication of any announcements, circulars or financial reports required by regulatory authorities or applicable laws;
- where a transaction, which might be a notifiable or connected transaction under Chapters 14 and 14A of the Listing Rules, is contemplated, including share issues and share repurchases;
- where we propose to use the **[REDACTED]** of the **[REDACTED]** in a manner different from that detailed in this document or where our business activities, developments or results deviate from any forecast, estimate or other information in this document; and
- where the Stock Exchange makes an inquiry of us regarding unusual **[REDACTED]** and **[REDACTED]** or other issues under Rule 13.10 of the Listing Rules.

The terms of appointment of the compliance advisor shall commence on the **[REDACTED]** and end on the date on which we publishes our financial results for the first full financial year commencing after the **[REDACTED]** in compliance with Rule 13.46 of the Listing Rules and such appointment may be subject to extension by mutual agreement.