FUTURE PLANS

See "Business – Our strategies" for a detailed description of our future plans and strategies.

USE OF [REDACTED]

Assuming an **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]** (being the mid-point of the **[REDACTED]** range of the indicative **[REDACTED]** stated in this document), we estimate that we will receive **[REDACTED]** from the **[REDACTED]** of approximately HK$**[REDACTED]** million, after deducting the **[REDACTED]** commissions, fees and other estimated expenses payable by us in connection with the **[REDACTED]**. We intend to use the **[REDACTED]** for the purposes and in the amounts set out below:

- Approximately **[REDACTED]**% (or HK$**[REDACTED]** million) is expected to be allocated to the technology R&D and product innovation. This allocation will support our strategic transition from pure hardware sales toward an AI-empowered smart mobility ecosystem, including the expansion of our product and service capabilities from in-vehicle scenarios to broader pan-mobility coverage and the evolution toward AI-driven interactive services. These investments will strengthen the technological foundations required for the continuing development of our "AI mobility camera" category, the enhancement of our edge-cloud system for device connectivity and data processing, and the expansion of our scenario-based smart mobility offerings. To support the sustained development and commercialization of these offerings, we will further enhance the capabilities of our πOS software platform, πChips hardware platform, and πLens imaging platform. These platforms form the technological foundation enabling our next-generation AI mobility cameras and supporting the ongoing development of products and services that enhance driving safety, creative expression and intelligent mobility experiences across the "mobile third space." In particular:

  – Approximately **[REDACTED]**% (or HK$**[REDACTED]** million) is expected to be allocated to the continued development of our πOS software platform, including iterative upgrades to our DDPAI App and cloud service architecture, the development of modules for AI-based video analysis, editing, multi-modal interaction, and subscription-based user services, and the build-out of foundational capabilities to support the future incorporation of AI Agent-enabled interactions and services in our products. To support these platform enhancements, this allocation will also cover the required engineering resources, AI-server deployment, and data-infrastructure build-out. These investments will further strengthen the role of our πOS software platform as the core system supporting device connectivity, data processing, and intelligent user interactions.

  – Approximately **[REDACTED]**% (or HK$**[REDACTED]** million) is expected to be allocated to the advancement of our πChips hardware platform, and πLens imaging platform, including the iterative optimization of our edge-side video AI chips, image processing algorithms, connectivity solutions, storage architectures, and low-power system designs. To support these platform upgrades, this allocation will also cover the required engineering resources and laboratory infrastructure. These investments will reinforce the capabilities of our πChips hardware platform and πLens imaging platform, enabling more accurate perception, higher-quality imaging, and more efficient on-device AI processing across diverse mobility scenarios, and supporting the technological foundation required for our next-generation AI mobility cameras.

  - Approximately **[REDACTED]**% (or HK$**[REDACTED]** million) is expected to be allocated to the development of our AI mobility camera product lines, which cover a range of devices designed for different user scenarios within the "mobile third space", including increasing new-product R&D spending, as well as adding product managers and product-line R&D staff to strengthen our development capacity. Building on our advancements in AI-based smart imaging, multi-modal perception, and multi-camera fusion technologies, we plan to introduce products that offer more accurate scene understanding, more immersive multi-view recording experiences, and more intuitive mobility-related interactions. These products will be developed to address global users' needs for driving safety, high-quality content recording and sharing, and seamless everyday usage across diverse mobility scenarios. These investments will support the introduction of scenario-based devices, accessories, and cloud-based value-added services, forming an integrated product and service ecosystem that responds to the evolving demands of users throughout the mobility lifecycle.

- Approximately **[REDACTED]**% (or HK$**[REDACTED]** million) is expected to be allocated to strengthening our overseas brand presence and expanding our global sales network, with a particular focus on increasing market penetration in developed markets such as Europe and North America. Through continuing investment in brand building and diversified sales channel development, we aim to deepen our global marketing system and drive sustained sales growth. In particular:

  - Approximately **[REDACTED]**% (or HK$**[REDACTED]** million) is expected to be allocated to enhancing our self-operated stores on major domestic and overseas e-commerce platforms and official website, improving their roles as core user touchpoints for product display, user acquisition, and after-sales services, as well as increasing advertising investment within these stores and expanding independent-site development to support stronger user acquisition across our online channels. We also plan to strengthen our global sales channel network, including expanding distributor partnerships and enhancing our retail presence in key overseas markets through collaborative marketing and promotional initiatives with offline retail stores. These efforts will support the establishment of a more resilient and scalable global sales infrastructure and enhance our ability to serve users across different regions.

  - Approximately **[REDACTED]**% (or HK$**[REDACTED]** million) is expected to be allocated to global brand-building initiatives, including targeted advertising campaign in key markets through expanded media placements and refined audience targeting, collaborations with leading influencers and content IP owners to more precisely reach users, youth-oriented brand campaigns aimed at strengthening our resonance with younger consumer groups, and the development of user communities. We also plan to actively participate in industry summits, professional exhibitions, and technical seminars, and to host product launch events, all aimed at showcasing our product advantages and enhancing our brand recognition.

- Approximately **[REDACTED]**% (or HK$**[REDACTED]** million) is expected to be allocated to enhancing our AI-enabled enterprise digitalization capabilities, with a view to establishing a unified data infrastructure and strengthening cross-functional collaboration. The planned investments include the upgrade and integration of our core business systems to support unified omni-channel order management, improved customer insights and more precise marketing decision-making. These initiatives will also advance AI-enabled, data-driven operations across our R&D, production and supply-chain functions, enabling more effective product planning, intelligent production scheduling, predictive maintenance, and the optimization of inventory and transportation planning. In addition, we intend to strengthen our financial digitalization capabilities by improving the intelligence level of our accounting, forecasting and risk-management processes. Through these investments, we aim to facilitate the integrated application of AI-enabled operational and analytical capabilities across our R&D, production, supply-chain, marketing and financial functions, thereby improving our overall operational efficiency.

- Approximately **[REDACTED]**% (or HK$**[REDACTED]** million) will be used for working capital and general corporate purposes.

If the **[REDACTED]** is set at the high point or the low point of the **[REDACTED]** range (assuming the **[REDACTED]** is not exercised), the **[REDACTED]** will increase or decrease by approximately HK$**[REDACTED]** million (after deducting the **[REDACTED]** commissions, fees and other estimated expenses payable by us in relation to the **[REDACTED]**). We intend to apply the additional or reduced **[REDACTED]** to the above purposes on a pro-rata basis.

If the **[REDACTED]** is fully exercised, we will receive **[REDACTED]** of approximately HK$**[REDACTED]** million based on the **[REDACTED]** of HK$**[REDACTED]** per **[REDACTED]**, being the mid-point of the **[REDACTED]** range, and after deducting the **[REDACTED]** commissions, fees and other estimated expenses payable by us in relation to the **[REDACTED]**. The additional amount raised will be applied to the above areas of use of **[REDACTED]** on a pro-rata basis.

If the **[REDACTED]** of the **[REDACTED]** are not immediately applied to the above purposes, we will only deposit the **[REDACTED]** from the **[REDACTED]** into short-term interest-bearing accounts at licensed commercial banks and/or other authorized financial institutions in Hong Kong or the PRC (as defined under the SFO) in circumstances permitted by relevant laws and regulations.

We will issue an appropriate announcement if there is any material change to the above proposed use of **[REDACTED]**.