A. FURTHER INFORMATION ABOUT OUR GROUP

1. Incorporation of Our Company

Our Company was established in the PRC on April 1, 2013 as a limited liability company and was converted to a joint stock company with limited liability under the laws of the PRC on June 3, 2016.

As of the date of this document, our Company's registered office is located at Room 2801, Block A, Building 8, Shenzhen International Innovation Valley, Dashi First Road, Xili Community, Xili Subdistrict, Nanshan District, Shenzhen, the PRC. Our Company has established a principal place of business in Hong Kong at 31/F, Tower Two, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong and has been registered as a non-Hong Kong company under Part 16 of the Companies Ordinance on May 18, 2026. Ms. Fung Sin Ting Karin (馮羨婷), one of our joint company secretaries, has been appointed as the authorized representative of our Company for the acceptance of service of process in Hong Kong, whose correspondence address is 31/F, Tower Two, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong.

As our Company was established in the PRC, our corporate structure and Articles of Association are subject to the relevant laws and regulations of the PRC. A summary of certain relevant aspects of the laws and regulations of the PRC is set out in "Appendix IV – Summary of Principal Legal and Regulatory Provisions". A summary of the relevant provisions of our Articles of Association is set out in "Appendix V – Summary of Articles of Association".

2. Changes in Share Capital of Our Company

For details relating to the changes in the share capital of our Company, see the section headed "History, Development and Corporate Structure – Significant shareholding changes of our Company and our subsidiaries" in this document.

Save as disclosed above, there has been no other alteration in our share capital within the two years immediately preceding the date of this document.

3. Our Subsidiaries and Changes in Share Capital of Our Subsidiaries

The list of our subsidiaries is set out in Note 30 to the Accountants' Report, the text of which is set out in Appendix I to this document.

In addition to the details relating to the changes in the share capital of our principal subsidiaries in the section headed "History, Development and Corporate Structure – Significant shareholding changes of our Company and our subsidiaries" in this document, the following sets out the changes in the share capital of our other subsidiaries during the two years immediately preceding the date of this document.

On December 31, 2025, the registered capital of DDPAI Zhejiang decreased from RMB66.67 million to RMB10 million.

On December 31, 2025, the registered capital of Chongpeipei decreased from RMB50 million to RMB1 million.

Save as disclosed above, there has been no other alteration in the share capital of our subsidiaries within the two years immediately preceding the date of this document.

4. Shareholders' Resolutions

In accordance with the Shareholders' resolutions of our Company dated June 22, 2026, among other things, the following resolutions were passed by the Shareholders:

(a) the **[REDACTED]** of the Shares with nominal value of RMB1.0 each on the basis of **[REDACTED]**, effective immediately prior to the **[REDACTED]**, and taking into account the **[REDACTED]**, the issue by our Company of H Shares of nominal value of RMB**[REDACTED]** each and such H Shares be **[REDACTED]** on the Stock Exchange;

(b) the number of H Shares to be **[REDACTED]** before the exercise of the **[REDACTED]** shall not exceed **[REDACTED]** of the enlarged share capital of our Company upon completion of the **[REDACTED]** and granting the **[REDACTED]** the **[REDACTED]** of no more than **[REDACTED]** of the above number of H Shares to **[REDACTED]**;

(c) the granting of a general mandate to our Board to allot, issue and deal additional Shares, and to make or grant offers, agreements, options or rights of exchange or conversion of such Shares, within the period up to the date of the conclusion of the next annual general meeting of our Company or the date on which our Shareholders pass a resolution to revoke or change such mandate, whichever is earlier, provided that the number of such Shares shall not exceed 20% of the number of the Shares in issue as of the **[REDACTED]** (excluding treasury shares, if any). This mandate does not cover Shares to be allotted, issued, or dealt with under a rights issue or scrip dividend scheme or similar arrangements;

(d) the granting of a general mandate to our Board to repurchase Shares, within the period up to the date of the conclusion of the next annual general meeting of our Company or the date on which our Shareholders pass a resolution to revoke or change such mandate, whichever is earlier, provided that the number of such Shares shall not exceed 10% of the number of Shares in issue as of the **[REDACTED]** (excluding treasury shares, if any);

(e) subject to the completion of the **[REDACTED]**, the conditional adoption of the Articles of Association, which shall become effective on **[REDACTED]**; and

(f) authorization of the Board and its authorized persons to handle all matters relating to, among other things, the **[REDACTED]**, the **[REDACTED]** and **[REDACTED]** of the H Shares.

B. FURTHER INFORMATION ABOUT OUR BUSINESS

1. Summary of Material Contracts

The following contracts (not being contracts entered into in the ordinary course of business) have been entered into by us or any of our subsidiaries within the two years immediately preceding the date of this document that are or may be material:

(a) the capital increase agreement dated June 1, 2026 (the "**Capital Increase Agreement**") entered into among Shenzhen Linghang Xingchan Digital Creative Equipment Industry Private Equity Investment Fund Partnership (Limited Partnership)* （深圳市領航興產數字創意裝備產業私募股權投資基金合夥企業(有限合夥)）("**Linghang Xingchan**"), Guangdong Taiding Holding Co., Ltd.*（廣東太鼎控股有限公司）("**Taiding Holding**"), Shenzhen Zhenyou Investment Co., Ltd.*

(深圳震有投資有限公司) ("**Zhenyou Investment**"), Chengdu Tongchuang Shujin Venture Capital Partnership (Limited Partnership)* (成都同創數金創業投資合夥企業(有限合夥)) ("**Tongchuang Shujin**"), Shenzhen Qichao Small and Micro Investment Partnership (Limited Partnership)* (深圳市啟潮中小微投資合夥企業(有限合夥)) ("**Qichao Investment**"), Zhuhai Hengqin Jingrong Information Consulting Partnership (Limited Partnership)* (珠海橫琴旌榮信息諮詢合夥企業(有限合夥)) ("**Jingrong Information**", together with Linghang Xingchan, Taiding Holding, Zhenyou Investment, Tongchuang Shujin and Qichao Investment, the "**Investors**"), our Company, Mr. Luo, Weiyou Gongying, Weiyou Gonghui, Mr. Yu Yunhui (喻運輝), Mr. Wang Kai (王凱), Weiyou Gongchuang, Weiyou Gongxing and Weiyou Gongsheng, pursuant to which Linghang Xingchan subscribed for RMB343,500 of the registered capital of our Company at a consideration of RMB20,000,000, Taiding Holding subscribed for RMB171,750 of the registered capital of our Company at a consideration of RMB9,828,250, Zhenyou Investment subscribed for RMB171,750 of the registered capital of our Company at a consideration of RMB9,828,250, Tongchuang Shujin subscribed for RMB85,875 of the registered capital of our Company at a consideration of 4,914,125, Qichao Investment subscribed for RMB82,440 of the registered capital of our Company at a consideration of RMB4,717,560 and Jingrong Information subscribed for RMB3,435 of the registered capital of our Company at a consideration of RMB196,565;

(b) the supplemental agreement to the Capital Increase Agreement dated June 1, 2026 entered into among Linghang Xingchan, Taiding Holding, Zhenyou Investment, Tongchuang Shujin, Qichao Investment, Jingrong Information, our Company, Mr. Luo, Weiyou Gongying, Weiyou Gonghui, Mr. Yu Yunhui, Mr. Wang Kai, Weiyou Gongchuang, Weiyou Gongxing and Weiyou Gongsheng in relation to special rights granted to the Investors and the termination thereof; and

(c) **[REDACTED]**

2. Our Intellectual Property Rights

(a) Trademarks

As of the Latest Practicable Date, we had registered the following trademarks which we consider to be or may be material to our business:

No.	Trademark	Registered Owner	Registration No.	Class	Expiry Date	Place of Registration
1.	NINE EAGLES	our Company	11660438	9	March 27, 2034	PRC
2.	盯盯拍	our Company	13059419	9	December 13, 2034	PRC
3.	MOLA	our Company	16707792	9	April 13, 2027	PRC
4.	MOLA [illegible]	our Company	16707468	9	November 27, 2026	PRC
5.	NINE EAGLES	our Company	17767703	12	October 13, 2026	PRC

No.	Trademark	Registered Owner	Registration No.	Class	Expiry Date	Place of Registration
6.	九鹰	our Company	17767897	12	October 13, 2026	PRC
7.	MOLA [illegible]	our Company	17767432	9	December 20, 2026	PRC
8.	盯盯拍	our Company	19096256	9	March 20, 2027	PRC
9.	MOLA	our Company	19932064	12	September 13, 2027	PRC
10.	orbvir	our Company	21495454	9	November 27, 2027	PRC
11.	[illegible]	our Company	21775572	9	February 6, 2028	PRC
12.	盯盯拍 ddpai	our Company	22724337	9	April 27, 2028	PRC
13.	丁丁拍	our Company	23437028	9	March 20, 2028	PRC
14.	叮叮拍	our Company	23437087	9	March 20, 2028	PRC
15.	盯盯侠	our Company	23437054	9	March 27, 2028	PRC
16.	盯友	our Company	23437279	9	March 20, 2028	PRC
17.	拍拍盯	our Company	23437582	9	March 20, 2028	PRC
18.	鹰侍	our Company	25415310	9	August 6, 2028	PRC
19.	ddpai	our Company	25476575	9	April 13, 2029	PRC
20.	ddpai 盯盯拍	our Company	25476233	9	April 27, 2029	PRC
21.	略影	our Company	25484355	9	July 20, 2028	PRC
22.		our Company	25488239	27	July 20, 2028	PRC
23.	盯盯拍	our Company	25889744	9	September 13, 2028	PRC
24.	盯盯拍大玩家	our Company	25902686	9	September 6, 2028	PRC
25.	车盯盯	our Company	26188668	9	August 20, 2028	PRC
26.	拍设	our Company	26200317	9	August 27, 2028	PRC
27.	略影	our Company	27595343	41	November 20, 2028	PRC
28.	[illegible]	our Company	28735999	7	May 13, 2029	PRC

No.	Trademark	Registered Owner	Registration No.	Class	Expiry Date	Place of Registration
29.	[illegible]	our Company	28734702	12	March 27, 2029	PRC
30.	[illegible]	our Company	28738163	22	December 20, 2028	PRC
31.	[illegible]	our Company	28729447	37	December 13, 2028	PRC
32.	[illegible]	our Company	28718342	42	December 13, 2028	PRC
33.	[illegible]	our Company	28724115	2	December 13, 2028	PRC
34.	[illegible]	our Company	28716272	6	March 27, 2029	PRC
35.	[illegible]	our Company	28727879	9	April 20, 2029	PRC
36.	[illegible]	our Company	28731276	11	March 27, 2029	PRC
37.	[illegible]	our Company	28724274	24	March 13, 2029	PRC
38.	[illegible]	our Company	28737264	28	March 13, 2029	PRC
39.	[illegible]	our Company	28721425	35	March 6, 2029	PRC
40.	[illegible]	our Company	28737292	38	December 20, 2028	PRC
41.	[illegible]	our Company	28720219	39	December 13, 2028	PRC
42.	[illegible]	our Company	28736971	41	March 13, 2029	PRC
43.	Nightvis	our Company	30861787	9	February 20, 2029	PRC
44.	[illegible]	our Company	30847443	9	February 20, 2029	PRC
45.	夜眸	our Company	30858983	9	May 6, 2029	PRC
46.	sensereality	our Company	31550674	35	March 13, 2029	PRC
47.	sensereality	our Company	31597123	42	November 6, 2030	PRC
48.	9eagles	our Company	36412668	9	June 13, 2030	PRC
49.	MOLA	our Company	36413471	9	December 20, 2029	PRC
50.	[illegible]	our Company	36410013	9	June 13, 2030	PRC
51.	墨拉	our Company	36401670	9	October 6, 2029	PRC

No.	Trademark	Registered Owner	Registration No.	Class	Expiry Date	Place of Registration
52.	陌狼	our Company	42518925	9	July 27, 2030	PRC
53.	猎莺	our Company	44450190	9	November 13, 2030	PRC
54.	盯盯拍	our Company	45508909	9	December 13, 2030	PRC
55.	DDPAI 盯盯拍	our Company	45817991	9	March 6, 2031	PRC
56.	realcube	our Company	46053039	9	January 13, 2031	PRC
57.	[illegible]	our Company	46088816	9	January 13, 2031	PRC
58.	MOLA	our Company	51119712	9	October 13, 2031	PRC
59.	MOLA 模拉	our Company	51097292	9	October 13, 2031	PRC
60.	DDPAI SALINK	our Company	52402816	9	August 27, 2031	PRC
61.	DDPAI沅UI	our Company	61086873	9	May 27, 2032	PRC
62.	DDPAI沅OS	our Company	61082854	9	June 6, 2032	PRC
63.	DDPAI 盯盯拍	our Company	63119092	3	June 13, 2033	PRC
64.	NINE EAGLES	our Company	64534334	9	October 27, 2032	PRC
65.	九鹰	our Company	64536989	9	October 27, 2032	PRC
66.	autoddp	DDPAI Cloud Technology	27206650	9	January 13, 2029	PRC
67.	petory	Chongpeipei	58722471	9	February 13, 2032	PRC
68.	宠陪陪	Chongpeipei	58734972	9	February 13, 2032	PRC
69.	盯盯拍	our Company	13059419	9	December 13, 2034	PRC
70.	MOLA	our Company	16707792	9	April 13, 2027	PRC
71.	MOLA 模拉	our Company	17767499	12	October 13, 2026	PRC
72.	MOLA 模拉	our Company	17767432	9	December 20, 2026	PRC
73.	MOLA	our Company	36403459	12	October 20, 2029	PRC

No.	Trademark	Registered Owner	Registration No.	Class	Expiry Date	Place of Registration
74.	MOLA	our Company	16707918	35	July 13, 2026	PRC
75.	九鷹	our Company	16708046	35	July 6, 2026	PRC
76.	DDPAI	our Company	3641483	9	December 26, 2034	Argentina
77.	DDPAI	our Company	418340	9	March 28, 2035	United Arab Emirates
78.	ddpai	our Company	1813709	9	December 4, 2026	Australia
79.	DDPAI	our Company	617689	9	October 13, 2035	Paraguay
80.	ddpai	our Company	912014229	9	October 1, 2028	Brazil
81.	ddpai	our Company	093243	9, 12, 28	January 18, 2027	African Intellectual Property Organization
82.	DDPAI	our Company	93117	9	January 2, 2034	Kazakhstan
83.	ddpai	our Company	4012665440000	9	July 4, 2027	South Korea
84.	ddpai	our Company	TMA996117	9	March 6, 2033	Canada
85.	DDPAI	our Company	97098	9	February 28, 2034	Cambodia
86.	ddpai	our Company	2017050957	9	January 17, 2027	Malaysia
87.	ddpai www.ddpai.com	our Company	5008019	9, 12	July 25, 2026	United States
88.	owlzer	our Company	5217152	9, 42	June 5, 2027	United States
89.	ddpai	our Company	5583931	42	October 15, 2028	United States
90.	DDPAI	our Company	2659671	9	February 8, 2034	Mexico
91.	owlzer	our Company	015904998	9, 12, 42	October 8, 2026	European Union Intellectual Property Office
92.	ddpai	our Company	016132243	9, 12, 42	December 4, 2026	European Union Intellectual Property Office

No.	Trademark	Registered Owner	Registration No.	Class	Expiry Date	Place of Registration
93.	ddpai	our Company	017183559	9, 12, 42	September 7, 2027	European Union Intellectual Property Office
94.	ddpai	our Company	5966946	9	July 27, 2027	Japan
95.	DDPAI	our Company	6581227	9, 12, 35, 42	June 30, 2032	Japan
96.	DDPAI	our Company	1821482	9	September 4, 2034	World Intellectual Property Organization
97.	pictrey	our Company	1869880	9	June 9, 2035	World Intellectual Property Organization
98.	ddpai	our Company	181118955	9	February 20, 2027	Thailand
99.	ddpai	our Company	40201620853S	9	December 4, 2026	Singapore
100.	DDPAI	our Company	1247331	9	September 20, 2033	New Zealand
101.	DDPAI	our Company	355819	9	September 7, 2032	Israel
102.	ddpai	our Company	3440513	9	December 22, 2026	India
103.	DDPAI	our Company	IDM001200716	9	September 4, 2033	Indonesia
104.	ddpai	our Company	UK00916132243	9, 12, 42	December 4, 2026	United Kingdom
105.	OWLZER	our Company	UK00916273501	9, 12, 42	January 19, 2027	United Kingdom
106.	ddpai	our Company	UK00917183559	9, 12, 42	September 7, 2027	United Kingdom
107.	DDPAI	our Company	UK00003309066	9, 12, 42	May 6, 2028	United Kingdom
108.	DDPAI	our Company	4-0376223-000	9	November 14, 2028	Vietnam
109.	DDPAI	our Company	N/201176	9	January 19, 2030	Macau Special Administration Region
110.	DDPAI盯盯拍	our Company	02147303	12	June 15, 2031	Taiwan
111.	DDPAI盯盯拍	our Company	02147158	9	June 15, 2031	Taiwan

(b) Patents

As of the Latest Practicable Date, we had registered the following patents which we consider to be or may be material to our business:

No.	Patent	Patentee	Patent Number	Patent Type	Expiry Date	Place of Registration
1.	Dash Cam (N2/N3Pro)	our Company	ZL202530648002.0	Design	November 3, 2040	PRC
2.	Dash Cam (DK005)	our Company	ZL202530666444.8	Design	November 11, 2040	PRC
3.	Camera Component of Dash Cam (Z90)	our Company	ZL202530667473.6	Design	November 11, 2040	PRC
4.	A Visual perception device for complex environments	our Company	ZL202520550156.0	Utility Model	March 26, 2035	PRC
5.	Dash Camera (Digital Rearview Add-on)	our Company	ZL202530484132.5	Design	August 14, 2040	PRC
6.	The methodology and system for real-time analysis of visual information driven by brain-inspired computing	our Company	ZL202511047740.5	Invention Patent	July 28, 2045	PRC
7.	The methodology and system for neuromorphic visual target tracking based on image processing	our Company	ZL202510909413.X	Invention Patent	July 1, 2045	PRC
8.	The methodology for neuromorphic visual target classification based on nerve impulse network	our Company	ZL202510643329.8	Invention Patent	May 18, 2045	PRC
9.	The methodology and system for neuromorphic visual computing through rapid identification under dynamic scenarios	our Company	ZL202510460755.8	Invention Patent	April 13, 2045	PRC
10.	A kind of power-controlled device for multi-camera networking	our Company	ZL202520276627.3	Utility Model	February 19, 2035	PRC
11.	Dash camera (RearCam)	our Company	ZL202530068476.8	Design	February 16, 2040	PRC
12.	A kind of dash camera	our Company	ZL202423316001.5	Utility Model	December 30, 2034	PRC
13.	A kind of outdoor camera configuration	our Company	ZL202423197450.2	Utility Model	December 23, 2034	PRC

No.	Patent	Patentee	Patent Number	Patent Type	Expiry Date	Place of Registration
14.	Dash camera (Z30)	our Company	ZL202430795115.9	Design	December 12, 2039	PRC
15.	A kind of rotating and reflective dual-lens dash camera	our Company	ZL202422832436.9	Utility Model	November 19, 2034	PRC
16.	The methodology for optimized camera vision under rainy condition	our Company	ZL202411398693.4	Invention Patent	October 8, 2044	PRC
17.	Dash camera (M8)	our Company	ZL202430593920.3	Design	September 17, 2039	PRC
18.	A kind of dash camera	our Company	ZL202422040565.4	Utility Model	August 20, 2034	PRC
19.	Dash camera (DR2002)	our Company	ZL202430377161.7	Design	June 18, 2039	PRC
20.	Panoramic dash camera (V300)	our Company	ZL202430358814.7	Design	June 11, 2039	PRC
21.	Dash camera for motorcycles (Rangermini)	our Company	ZL202430358816.6	Design	June 11, 2039	PRC
22.	Dash camera (MINIX)	our Company	ZL202430257557.8	Design	April 29, 2039	PRC
23.	A methodology and system for time-serial image retrieval based on a panoramic dash camera	our Company	ZL202410289025.1	Invention Patent	April 13, 2044	PRC
24.	Dash camera (N5Dual)	our Company	ZL202430026066.2	Design	January 14, 2039	PRC
25.	The methodology and system for improving resolution of recorded video based on panoramic dash camera	our Company	ZL202311788192.2	Invention Patent	December 24, 2043	PRC
26.	A kind of robust outdoor dash camera mount	our Company	ZL202322546656.0	Utility Model	September 18, 2033	PRC
27.	An anti-fog outdoor dash camera	our Company	ZL202321813659.X	Utility Model	July 10, 2033	PRC
28	A dash camera designed to prevent camera vibration	our Company	ZL202321814176.1	Utility Model	July 10, 2033	PRC
29.	A dash camera designed for efficient heat dissipation	our Company	ZL202321814156.4	Utility Model	July 10, 2033	PRC
30.	A mounting structure to prevent lens misalignment	our Company	ZL202321812289.8	Utility Model	July 10, 2033	PRC
31.	Action camera (DDPAIRanger)	our Company	ZL202330221320.X	Design	April 19, 2038	PRC

No.	Patent	Patentee	Patent Number	Patent Type	Expiry Date	Place of Registration
32.	The methodology, device, medium and dash camera for image acquisition based on dual-lens	our Company	ZL202211013682.0	Invention Patent	April 22, 2042	PRC
33.	An easy-to-install dash camera	our Company	ZL202221677410.6	Utility Model	June 30, 2032	PRC
34.	An all-in-one car networking unit (S50-V2X)	our Company	ZL202230283222.4	Design	May 12, 2037	PRC
35.	A kind of in-vehicle terminal device	our Company	ZL202221158553.6	Utility Model	May 11, 2032	PRC
36.	The methodology, device, medium and electronic apparatus for controlling an in-vehicle display	our Company	ZL202111639526.0	Invention Patent	December 28, 2041	PRC
37.	An angle adjustment and positioning device for in-vehicle cameras	our Company	ZL202123321288.7	Utility Model	December 26, 2031	PRC
38.	Dash camera (π)	our Company	ZL202130646729.7	Design	September 27, 2036	PRC
39.	In-vehicle smart display (S50)	our Company	ZL202130542309.4	Design	August 18, 2036	PRC
40.	Lens for smart display	our Company	ZL202130542807.9	Design	August 18, 2036	PRC
41.	In-vehicle mount	our Company	ZL202022446884.7	Utility Model	October 28, 2030	PRC
42.	Dash camera	our Company	ZL201830500324.0	Design	September 5, 2033	PRC
43.	Dash camera for in-cabin surveillance	our Company	ZL201830481957.1	Design	August 28, 2033	PRC
44.	Dash camera	our Company	ZL201821218653.7	Utility Model	July 29, 2028	PRC
45.	The methodology for adjusting camera angles, the equipment for adjusting camera angles and in-vehicle video device	our Company	ZL201810681264.6	Invention Patent	June 26, 2038	PRC
46.	Dash camera	our Company	ZL201830142961.5	Design	April 9, 2033	PRC
47.	Dashcam rearview mirror (S1000)	our Company	ZL201830082825.1	Design	March 5, 2033	PRC
48.	The user interface with images of mobile phones	our Company	ZL201830074505.1	Design	February 26, 2033	PRC
49.	Temporary Parking Permit	our Company	ZL201820201566.4	Utility Model	February 4, 2028	PRC
50.	Dash camera (X3Pro)	our Company	ZL201830043329.5	Design	January 29, 2033	PRC
51.	Temporary Parking Permit	our Company	ZL201830036173.8	Design	January 24, 2033	PRC

No.	Patent	Patentee	Patent Number	Patent Type	Expiry Date	Place of Registration
52.	Dash camera	our Company	ZL201721886387.0	Utility Model	December 27, 2027	PRC
53.	Dash camera	our Company	ZL201721887517.2	Utility Model	December 26, 2027	PRC
54.	Device of rearview mirrors for vehicles	our Company	ZL201721845447.4	Utility Model	December 25, 2027	PRC
55.	Dash camera	our Company	ZL201721846621.7	Utility Model	December 25, 2027	PRC
56.	Dash camera	our Company	ZL201721626010.1	Utility Model	November 27, 2027	PRC
57.	The methodology for estimating road gradients, device for estimating road gradients, terminal equipment, and computer-readable storage medium	our Company	ZL201711134423.2	Invention Patent	November 15, 2037	PRC
58.	Dash camera	our Company	ZL201721494611.1	Utility Model	November 9, 2027	PRC
59.	Dash camera	our Company	ZL201721362669.0	Utility Model	October 19, 2027	PRC
60.	Dash camera (X3)	our Company	ZL201730482737.6	Design	October 10, 2032	PRC
61.	Step-down cable	our Company	ZL201730427831.1	Design	September 10, 2032	PRC
62.	Dash camera (mini3)	our Company	ZL201730427638.8	Design	September 10, 2032	PRC
63.	Device for in-vehicle display	our Company	ZL201721152699.9	Utility Model	September 7, 2027	PRC
64.	Dash camera	our Company	ZL201720985938.2	Utility Model	August 7, 2027	PRC
65.	Remote control	our Company	ZL201730310717.0	Design	July 13, 2032	PRC
66.	The methodology for filming, device for filming, video storage equipment and filming terminals	our Company	ZL201710549340.3	Invention Patent	July 6, 2037	PRC
67.	The methodology for filming and triggering surveillance devices	our Company	ZL201710286501.4	Invention Patent	April 26, 2037	PRC
68.	Triggering surveillance devices	our Company	ZL201720451080.1	Utility Model	April 25, 2027	PRC
69.	The methodology for assessing liabilities in traffic accidents, device for assessing liabilities in traffic accidents, and system for assessing liabilities in traffic accidents	our Company	ZL201611249308.5	Invention Patent	December 28, 2036	PRC

No.	Patent	Patentee	Patent Number	Patent Type	Expiry Date	Place of Registration
70.	The methodology for collecting recorded information and the system for information collection	our Company	ZL201611247687.4	Invention Patent	December 28, 2036	PRC
71.	Triggering recording devices and triggering recording systems	our Company	ZL201621281073.3	Utility Model	November 27, 2026	PRC
72.	Game camera	our Company	ZL201630535664.8	Design	October 27, 2031	PRC
73.	In-vehicle charger	our Company	ZL201630522339.8	Design	October 24, 2031	PRC
74.	Dash camera	our Company	ZL201630512433.5	Design	October 19, 2031	PRC
75.	Dash camera	our Company	ZL201630507336.7	Design	October 17, 2031	PRC
76.	Dash camera	our Company	ZL201621095802.6	Utility Model	September 29, 2026	PRC
77.	Dash camera	our Company	ZL201630490804.4	Design	September 29, 2031	PRC
78.	The methodology for live traffic updates and device for live traffic updates	our Company	ZL201610848298.0	Invention Patent	September 22, 2036	PRC
79.	The methodology and system for accessing to information about violations by vehicles	our Company	ZL201610776412.3	Invention Patent	August 29, 2036	PRC
80.	The user interface with images of mobile phones	our Company	ZL201630398896.3	Design	August 17, 2031	PRC
81.	The device for dashcam control device, methodology for dashcam control, and dash camera	our Company	ZL201610398670.2	Invention Patent	June 6, 2036	PRC
82.	The interaction methodology, interaction devices and interaction system	our Company	ZL201610280699.0	Invention Patent	April 28, 2036	PRC
83.	The in-vehicle information transmission system	our Company	ZL201610050046.3	Invention Patent	January 24, 2036	PRC
84.	The methodology and system for one-click information sharing based on dash cameras	our Company	ZL201610004218.3	Invention Patent	January 4, 2036	PRC
85.	The methodology, device and system for video image processing	our Company	ZL201510963315.0	Invention Patent	December 17, 2035	PRC

No.	Patent	Patentee	Patent Number	Patent Type	Expiry Date	Place of Registration
86.	The methodology, device and system for playing back videos from filming equipment based on networking technique	our Company	ZL201510915871.0	Invention Patent	December 9, 2035	PRC
87.	A resolution detection method, apparatus, device and storage medium for an imaging device	DDPAI Zhejiang	ZL202211626294.X	Invention Patent	December 15, 2042	PRC
88.	The methodology and system for accident alerts based on big data from driving records	DDPAI Cloud Technology	ZL202311760828.2	Invention Patent	December 19, 2043	PRC
89.	A slim and lightweight dash camera designed for efficient heat dissipation	DDPAI Cloud Technology	ZL202123342177.4	Utility Model	December 27, 2031	PRC
90.	A dash camera for rotation detection using a Hall sensor	DDPAI Cloud Technology	ZL202220190427.2	Utility Model	January 23, 2032	PRC
91.	Dash camera (mini5)	DDPAI Cloud Technology	ZL202030041748.2	Design	January 20, 2035	PRC
92.	Dash camera mola N3)	DDPAI Cloud Technology	ZL201930465051.5	Design	August 25, 2034	PRC
93.	The system for dash cameras	DDPAI Cloud Technology	ZL201821643327.0	Utility Model	October 8, 2028	PRC
94.	The methodology for delivering traffic updates and the delivery system	DDPAI Cloud Technology	ZL201610280409.2	Invention Patent	April 28, 2036	PRC
95.	The methodology and system for video playback based on map trajectories	DDPAI Cloud Technology	ZL201610078399.4	Invention Patent	February 3, 2036	PRC
96.	A kind of pet feeder	Chongpeipei	ZL202222597461.4	Utility Model	September 28, 2032	PRC
97.	Pet feeder (healthy)	Chongpeipei	ZL202330140699.1	Design	March 21, 2038	PRC
98.	A pet feeder with a pet food level monitor	Chongpeipei	ZL202222596449.1	Utility Model	September 28, 2032	PRC
99.	Smart Pet Feeder (BigEye)	Chongpeipei	ZL202230514983.6	Design	August 8, 2037	PRC
100.	Smart Pet Feeder (Guardian)	Chongpeipei	ZL202230514975.1	Design	August 8, 2037	PRC

No.	Patent	Patentee	Patent Number	Patent Type	Expiry Date	Place of Registration
101.	Dashboard camera (DashcamN8)	our Company	ZL202530484019.7	Design	August 14, 2040	PRC
102.	A kind of Intelligent robot vision collector	our Company	ZL202520669392.4	Utility Model	April 9, 2035	PRC
103.	A kind of Edge-Cloud Collaborative Vision Processor	our Company	ZL202520444693.7	Utility Model	March 13, 2035	PRC
104.	A kind of Riding interest event identification method, device and equipment and storage medium	our Company	ZL202310690821.1	Invention Patent	June 21, 2043	PRC

(c) Software Copyrights

As of the Latest Practicable Date, we had registered the following software copyrights which we consider to be or may be material to our business:

No.	Software Name	Copyright Owner	Registration Number	Registration Date	Place of Registration
1.	Youmera App Software	Chepaidang	2025SR0283101	February 19, 2025	PRC
2.	DDPAI MINI7X Plug-in Software	DDPAI Cloud Technology	2024SR1683714	November 4, 2024	PRC
3.	DDPAI App Software	DDPAI Cloud Technology	2024SR1647362	October 30, 2024	PRC
4.	DDPAI Intelligent Dash Cams Management System	DDPAI Cloud Technology	2024SR1481426	October 9, 2024	PRC
5.	Embedded System Software for Dash Cams	DDPAI Dongguan	2024SR1305967	September 4, 2024	PRC
6.	Riding Camera App Software (iOS Version)	DDPAI Cloud Technology	2024SR0673735	May 17, 2024	PRC
7.	Riding Camera App Software (Android Version)	DDPAI Cloud Technology	2024SR0528061	April 18, 2024	PRC
8.	Embedded System Software for Riding Camera	DDPAI Cloud Technology	2024SR0274324	February 18, 2024	PRC
9.	DDPAI Dash Cam App Software (iOS Version)	DDPAI Cloud Technology	2024SR0274317	February 18, 2024	PRC
10.	Embedded System Software for Pet Feeders	DDPAI Cloud Technology	2024SR0255703	February 8, 2024	PRC
11.	Pet Feeders App Software (iOS Version)	DDPAI Cloud Technology	2024SR0252674	February 8, 2024	PRC
12.	Furspark for iOS	Chongpeipei	2024SR0250516	February 7, 2024	PRC
13.	Pet Feeders App Software (Android Version)	DDPAI Cloud Technology	2024SR0243814	February 6, 2024	PRC
14.	Furspark for Android	Chongpeipei	2024SR0242392	February 6, 2024	PRC

No.	Software Name	Copyright Owner	Registration Number	Registration Date	Place of Registration
15.	Embedded System Software for Dash Cams	DDPAI Cloud Technology	2024SR0197035	January 30, 2024	PRC
16.	RANGER Riding Camera Software	DDPAI Cloud Technology	2024SR0131647	January 19, 2024	PRC
17.	DDPAI Dash Cams App System	DDPAI Cloud Technology	2024SR0056813	January 9, 2024	PRC
18.	New web DDPAI Factory Software	DDPAI Cloud Technology	2024SR0049958	January 8, 2024	PRC
19.	Π Mall Management System	DDPAI Cloud Technology	2024SR0051953	January 8, 2024	PRC
20.	Production Testing Tool Management System	DDPAI Cloud Technology	2024SR0042003	January 5, 2024	PRC
21.	DDPAI Testing Tool Desktop Client Software	DDPAI Cloud Technology	2024SR0040189	January 5, 2024	PRC
22.	DDPAI Dash Cams App Software (Android Version)	DDPAI Cloud Technology	2024SR0023736	January 4, 2024	PRC
23.	Partner Management System	DDPAI Cloud Technology	2024SR0000403	January 2, 2024	PRC
24.	Partner Mini-program Software	DDPAI Cloud Technology	2023SR1810601	December 29, 2023	PRC
25.	IOT Quality Management System	DDPAI Cloud Technology	2023SR1792814	December 28, 2023	PRC
26.	Big Data Analytics Platform	DDPAI Cloud Technology	2023SR1784278	December 27, 2023	PRC
27.	Smart Car Stereo Software	DDPAI Cloud Technology	2023SR1584969	December 7, 2023	PRC
28.	DDPAI Smart Car Stereo Pro Software	DDPAI Cloud Technology	2023SR1576205	December 6, 2023	PRC
29.	MINI5 Software	DDPAI Cloud Technology	2023SR1541981	November 30, 2023	PRC
30.	Dash Cams Software	our Company	2023SR1476305	November 21, 2023	PRC
31.	In-vehicle DDPAI Software	our Company	2023SR0570389	May 29, 2023	PRC
32.	Youmera Android App Software	Chepaidang	2022SR1537231	November 18, 2022	PRC
33.	Vehicle Monitoring System	our Company	2022SR0976695	July 28, 2022	PRC
34.	Furspark iOS Operating Software	our Company	2022SR0512769	April 24, 2022	PRC
35.	Parking Monitoring System	our Company	2022SR0477890	April 15, 2022	PRC
36.	Furspark android Operating Software	our Company	2022SR0474966	April 15, 2022	PRC
37.	Geometry E Dash Cam App Software	our Company	2022SR0391387	March 24, 2022	PRC
38.	Jixing Assistant Operating Software	our Company	2022SR0307303	March 3, 2022	PRC
39.	Smart Car Stereo Control Software	DDPAI Cloud Technology	2021SR0473647	March 30, 2021	PRC
40.	DDPAI N5 Product Software	DDPAI Cloud Technology	2021SR0473648	March 30, 2021	PRC

No.	Software Name	Copyright Owner	Registration Number	Registration Date	Place of Registration
41.	Autoying Vehicle Management System Software	DDPAI Cloud Technology	2020SR0822574	July 24, 2020	PRC
42.	DDPAI Software for Enterprise	DDPAI Cloud Technology	2020SR0648054	June 18, 2020	PRC
43.	Youmera ios App Software	our Company	2019SR0457068	May 13, 2019	PRC
44.	DDPAICAM System Software	DDPAI Cloud Technology	2018SR612909	August 2, 2018	PRC
45.	Vehicle Management System	DDPAI Cloud Technology	2018SR600910	July 31, 2018	PRC
46.	Owlzer Camera System	DDPAI Cloud Technology	2017SR612342	November 8, 2017	PRC
47.	Owlzer MCU System Software	DDPAI Cloud Technology	2017SR612338	November 8, 2017	PRC
48.	Olwzer iOS App Software	our Company	2017SR550521	September 27, 2017	PRC
49.	Olwzer Android App Software	our Company	2017SR550523	September 27, 2017	PRC
50.	DDPAI Android App Software	DDPAI Cloud Technology	2017SR548885	September 26, 2017	PRC
51.	DDPAI Dash Cam iOS App Software	DDPAI Cloud Technology	2017SR548883	September 26, 2017	PRC
52.	VYouCam V100R001 System	our Company	2016SR045132	March 4, 2016	PRC
53.	DDPAI Dash Cam Backend Software	our Company	2015SR250944	December 9, 2015	PRC
54.	VYouCam V100R001 System	our Company	2015SR189449	September 29, 2015	PRC

(d) Copyrights

As of the Latest Practicable Date, we had registered the following copyrights which we consider to be or may be material to our business:

No.	Name	Copyright Owner	Registration Number	Registration Date	Place of Registration
1.	DDPAI|	our Company	2022-F-10034435	February 16, 2022	PRC
2.	DSA (DDPai Side Assist) Lateral Assistance System	our Company	2018-F-00654816	October 29, 2018	PRC
3.	Logo of π	our Company	2018-F-00629203	September 29, 2018	PRC
4.	SENSEREALITY	our Company	2018-F-00629202	September 29, 2018	PRC
5.	π	our Company	2018-F-00609650	August 31, 2018	PRC
6.	Ding	our Company	2018-F-00502214	February 28, 2018	PRC
7.	DDPAI Trademark Logo	our Company	2016-F-00321440	March 21, 2016	PRC

No.	Name	Copyright Owner	Registration Number	Registration Date	Place of Registration
8.	MINI Logo	our Company	2016-F-00321441	March 21, 2016	PRC
9.	Petory	Chongpeipei	2022-F-10120580	June 15, 2022	PRC
10.	People & Cats & Dogs	Chongpeipei	2022-F-10120579	June 15, 2022	PRC

(e) Domain Names

As of the Latest Practicable Date, we had registered the following domain names which we consider to be or may be material to our business:

No.	Domain name	Registered owner
1.	ddpai.com	our Company
2.	autoying.com	our Company
3.	ddpaicloud.com	DDPAI Cloud Technology
4.	youmera.com	Chepaidang

Save as disclosed above, as of the Latest Practicable Date, there were no other trade or service marks, patents or intellectual or industrial property rights which were material in relation to our business.

C. FURTHER INFORMATION ABOUT OUR DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

1. Directors and Chief Executive

(a) Disclosure of Interests of Our Directors and Chief Executive

Immediately following the completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised and save for the **[REDACTED]**, no other changes are made to the issued share capital of our Company between the Latest Practicable Date and the **[REDACTED]**), the interests and short positions of each of our Directors and chief executive in shares, underlying shares and debentures of our Company or associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to us and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or will be required, pursuant to the Model Code for Securities Transactions by Directors and Listed Issuers as set out in Appendix C3 of the Listing Rules to be notified to us and the Stock Exchange, once the H Shares are **[REDACTED]** on the Stock Exchange, will be as follows:

(i) Interest in our Company

Name	Position	Shares to be held after the [REDACTED]	Nature of interest	Number of Shares to be held immediately following the completion of the [REDACTED] and the [REDACTED](1)	Approximate percentage of interests in H Shares immediately following the completion of the [REDACTED] and the [REDACTED]	Approximate percentage of interests in the total issued Shares immediately following the completion of the [REDACTED] and the [REDACTED](3)
Mr. Luo	Chairman of our Board, executive Director and general manager	**[REDACTED]**	Beneficial owner	**[REDACTED]** (L)	**[REDACTED]**%	**[REDACTED]**%
		[REDACTED]	Interest in controlled corporations(2)	**[REDACTED]** (L)	**[REDACTED]**%	**[REDACTED]**%
Mr. Yu Yunhui	Executive Director and deputy general manager	**[REDACTED]**	Beneficial owner	**[REDACTED]** (L)	**[REDACTED]**%	**[REDACTED]**%
Mr. Wang Kai	Executive Director and deputy general manager	**[REDACTED]**	Beneficial owner	**[REDACTED]** (L)	**[REDACTED]**%	**[REDACTED]**%

Notes:

(1) The letter "L" denotes the person's long position in our Shares.

(2) As of the Latest Practicable Date, each of Weiyou Gongchuang, Weiyou Gongying, Weiyou Gongxing, Weiyou Gongsheng and Weiyou Gonghui directly held 9.88%, 5.72%, 5.18%, 1.87% and 1.57% interest in our Company. Given Mr. Luo is the general partner of each of Weiyou Gongchuang and Weiyou Gongying, and Shenzhen Yichen is the general partner of each of Weiyou Gongxing, Weiyou Gongsheng and Weiyou Gonghui, Mr. Luo is deemed to be interested in all the Shares held by each of Weiyou Gongchuang, Weiyou Gongying, Weiyou Gongxing, Weiyou Gongsheng and Weiyou Gonghui for the purpose of the SFO.

(3) The calculation is based on the total number of **[REDACTED]** Shares in issue immediately following the completion of the **[REDACTED]** and the **[REDACTED]** without taking into account any Shares that may be allotted and issued pursuant to the exercise of the **[REDACTED]**.

(b) Particulars of service agreements and appointment letters

Our Company [has entered into] a service agreement or an appointment letter with each of our Directors which contains provisions in relation to, among other things, compliance of relevant laws and regulations and observation of our Articles of Association.

The principal particulars of these service agreements and appointment letters comprise (a) the term of service; and (b) subject to termination in accordance with their respective term. The service agreements and appointment letters may be renewed in accordance with our Articles of Association and the applicable laws, rules and regulations from time to time.

Save as disclosed above, none of our Directors has or is proposed to enter into a service contract with any member of our Group (other than contracts expiring or determinable by the relevant employer within one year without the payment of compensation other than statutory compensation).

(c) Directors' remuneration

For remuneration details of all Directors during the Track Record Period, please refer to Note 9(a) to the Accountants' Report as set out in Appendix I to this document.

During the Track Record Period, no remuneration was paid by us nor receivable by our Directors or the five highest paid individuals as an inducement to join or upon joining our Company. During the Track Record Period, no remuneration was paid by us nor receivable by our Directors, former Directors or the five highest paid individuals for the loss of any office in connection with the management of the affairs of any member of our Group. During the Track Record Period, none of our Directors have waived or agreed to waive any remuneration.

Save as disclosed above, during the Track Record Period, no other amounts have been paid or are payable by any member of our Group to our Directors or the five highest paid individuals.

2. Substantial Shareholders

Save as disclosed in the section headed "Substantial Shareholders" in this document, our Directors are not aware of any other person (other than our Directors or chief executive) who will, immediately following the completion of the **[REDACTED]**, have an interest or a short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.

3. Disclaimers

(i) Save as disclosed in this appendix, none of our Directors or chief executive has any interests and short positions in the shares, underlying shares and debentures of our Company or any of its associated corporation (within the meaning of Part XV of the SFO) which will have to be notified to us and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he or she has taken or is deemed to have under the provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or will be required to be notified to us and the Stock Exchange, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies, once the H Shares are **[REDACTED]** on the Stock Exchange.

(ii) Save as disclosed in the section headed "Substantial Shareholders", so far is known to our Directors or chief executive, no other person (other than our Directors or chief executive) will, immediately following completion of the **[REDACTED]**, have interests or short positions in our Shares and underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or (not being a member of our Group), be interested, directly or indirectly, in 10% or more of the issued voting shares of any other member of our Group.

(iii) None of our Directors or the experts (as named in this document) is materially interested in any contract or arrangement subsisting at the date of this document which is significant in relation to the business of our Group.

(iv) None of our Directors or experts (as named in this document) had any interest, direct or indirect, in the promotion of, or in any assets which have been, within the two years immediately preceding the date of this document, acquired or disposed of by or leased to, any member of our Group, or are proposed to be acquired or disposed of by or leased to any member of our Group.

(v) None of the experts (as named in this document) (i) is interested legally or beneficially in any of the shares of our Company or our subsidiaries; or (ii) has any right (whether legally enforceable or not) to subscribe for or to nominate person to subscribe for the securities of any member of our Group.

(vi) None of our Directors, their close associates or our Shareholders (which to the knowledge of our Directors owns more than 5% of the issued Shares (excluding treasury shares)) has any interest in our Group's five largest suppliers or five largest customers for each year/period during the Track Record Period.

(vii) Save that Mr. Luo is a director and manager of Shenzhen Yichen, none of our Directors is a director or employee of a company that has an interest or short position in the Shares and underlying Shares which, once the H Shares are **[REDACTED]** on the Stock Exchange, would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO.

D. EMPLOYEE INCENTIVE SCHEMES

Our Company adopted the employee incentive schemes on October 27, 2015 and on March 18, 2026 (collectively, the "**Employee Incentive Schemes**"). As the Employee Incentive Schemes do not involve issue of new Shares after the **[REDACTED]**, the terms of the Employee Incentive Schemes are not subject to provisions of Chapter 17 of the Listing Rules.

In order to implement the Employee Incentive Schemes, our Company has established three Employee Incentive Platforms, namely Weiyou Gongchuang, Weiyou Gongxing and Weiyou Gongsheng. The shareholding of the above three Employee Incentive Platforms in our Company are as follows:

Name of Employee Incentive Platform	Number of Shares held as of the Latest Practicable Date	Approximate percentage of shareholding as of the Latest Practicable Date	Number of Shares to be held immediately following the completion of the [REDACTED] and the [REDACTED]	Approximate percentage of shareholding immediately following the completion of the [REDACTED] and the [REDACTED]
Weiyou Gongchuang (1)	2,121,947	9.88%	**[REDACTED]**	**[REDACTED]%**
Weiyou Gongxing (2)	1,111,088	5.18%	**[REDACTED]**	**[REDACTED]%**
Weiyou Gongsheng (3)	402,157	1.87%	**[REDACTED]**	**[REDACTED]%**
Total	**3,635,192**	**16.93%**	**[REDACTED]**	**[REDACTED]%**

Notes:

(1) The general partner of Weiyou Gongchuang is Mr. Luo, holding approximately 53.84% interests therein. Weiyou Gongchuang has five limited partners, out of which, Pinghu Yichen, a company wholly owned by Mr. Luo, holds approximately 14.06% interests therein. The other four limited partners are three employees and one former employees of our Group. None of the limited partner holds 30% or more interest in Weiyou Gongchuang.

(2) The general partner of Weiyou Gongxing is Shenzhen Yichen, a company wholly-owned by Mr. Luo, holding approximately 0.018% interest therein. Weiyou Gongxing has 25 limited partners, which are all employees of our Group. None of the limited partner holds 30% or more interest in Weiyou Gongxing.

(3) The general partner of Weiyou Gongsheng is Shenzhen Yichen, holding approximately 0.039% interest therein. Weiyou Gongsheng has 34 limited partners, which are 33 employees and one external legal consultant of our Group. None of the limited partner holds 30% or more interest in Weiyou Gongsheng.

The following is a summary of the principal terms of the Equity Incentive Schemes:

1. Purpose of the Schemes

The purpose of the Employee Incentive Schemes is to establish and improve a long-term incentive mechanism, attract and retain talent, and enhance company cohesion.

2. Participants of the Schemes

The participants of the Employee Incentive Schemes (the "**Participants**") include our Directors, senior management, core technical personnel and other personnel of our Company and third parties who have made significant contributions to our Company's development in business dealings that our Board considers necessary to be incentivized. The Company will take into consideration factors such as the grantee's job level, job type, performance appraisal, length of service, awards, and relevance to job value when determining the list of grantees and the number of underlying Shares to be granted.

3. Total Number of Underlying Shares of the Incentive Awards

Participants are interested in a total of 3,635,192 Shares and will be interested in a total of **[REDACTED]** Shares through holding partnership interests (the "**Incentive Awards**") in the Employee Incentive Platforms, and such Shares represents approximately 16.93% and **[REDACTED]**% of the share capital of our Company in issue as of the Latest Practicable Date and immediately following the completion of the **[REDACTED]** and the **[REDACTED]**, respectively.

As of the date of this document, all Incentive Awards have been granted and the Incentive Awards under Weiyou Gongxing and Weiyou Gongsheng were in the lock-up period.

4. Details of the Incentive Awards Granted under the Employee Incentive Schemes

The table below shows the details of the Shares corresponding to the Incentive Awards granted to Directors, senior management, connected persons and other grantees under the Employee Incentive Schemes:

Name	Position	Date of grant	Relevant Employee Incentive Platform(s)	Approximate number of Shares corresponding to the Incentive Awards granted as of the Latest Practicable Date	Approximate number of Shares corresponding to the Incentive Awards granted immediately following the completion of the [REDACTED] and the [REDACTED]	Unlock date of Incentive Awards	
						First batch	Second batch
Mr. Luo	Chairman of our Board, executive Director and general manager	October 27, 2015, August 30, 2016, September 1, 2017, November 28, 2023, February 11, 2026, June 10, 2026	Weiyou Gongchuang(1)	1,440,662	[REDACTED]	-	-
		March 18, 2026	Weiyou Gongxing(2)	200	[REDACTED]	March 17, 2029	March 17, 2031
		March 18, 2026	Weiyou Gongsheng(2)	157	[REDACTED]	March 17, 2029	March 17, 2031
Mr. Yu Yunhui	Executive Director and deputy general manager	March 18, 2026	Weiyou Gongxing	134,401	[REDACTED]	March 17, 2029	March 17, 2031
Mr. Wang Kai	Executive Director and deputy general manager	March 18, 2026	Weiyou Gongxing	139,200	[REDACTED]	March 17, 2029	March 17, 2031
Mr. Guo Xiaogang (郭孝剛)	Executive Director and employee representative Director	March 18, 2026	Weiyou Gongsheng	50,000	[REDACTED]	March 17, 2029	March 17, 2031
Ms. Wang Zhilan (王枝蘭)	Head of finance	March 18, 2026	Weiyou Gongxing	36,500	[REDACTED]	March 17, 2029	March 17, 2031
		March 18, 2026	Weiyou Gongsheng	40,000	[REDACTED]	March 17, 2029	March 17, 2031

Name	Position	Date of grant	Relevant Employee Incentive Platform(s)	Approximate number of Shares corresponding to the Incentive Awards granted as of the Latest Practicable Date	Approximate number of Shares corresponding to the Incentive Awards granted immediately following the completion of the [REDACTED] and the [REDACTED]	Unlock date of Incentive Awards	
						First batch	Second batch
Mr. Ma Yiding (馬一丁)	Secretary to our Board	October 27, 2015	Weiyou Gongchuang	397,288	[REDACTED]	–	–
Other grantees		October 27, 2015	Weiyou Gongchuang	283,997	[REDACTED]	–	–
		March 18, 2026	Weiyou Gongxing	800,787	[REDACTED]	March 17, 2029	March 17, 2031
		March 18, 2026	Weiyou Gongsheng	229,958	[REDACTED]	March 17, 2029	March 17, 2031
Total				**3,635,192**	[REDACTED]		

Notes:

(1) Among the Incentive Awards in which Mr. Luo was interested as of the Latest Practicable Date (corresponding to approximately 1,440,662 Shares), the Incentive Awards corresponding to approximately 298,299 Shares were held by Pinghu Yichen.

(2) Incentive Awards corresponding to such Shares were held by Shenzhen Yichen.

(3) The Incentive Awards granted to each grantee under Weiyou Gongxing and Weiyou Gongsheng are subject to lock-up period. For details, please see "6. Unlocking of the Incentive Awards" in this section below.

5. Administration of the Schemes

The Shareholders' meeting is the highest decision-making body for the Employee Incentive Schemes and is responsible for reviewing and approving their management measures.

Our Board is the executive management body for the management measures, responsible for determining the list of grantees, and handling matters related to the implementation, modification and termination of the management measures within the scope authorized by the Shareholders' meeting.

Our Board may authorize specific personnel or departments within our Company to be responsible for the drafting and implementation of the management measures. The human resources department of our Company and the secretary to our Board are responsible for the organization, management and registration of the equity incentives and the finance department of our Company is responsible for fund collection and dividend distribution.

6. Unlocking of the Incentive Awards

The Incentive Awards under Weiyou Gongchuang have all been vested and are not subject to any lock-up period.

The Incentive Awards under Weiyou Gongxing and Weiyou Gongsheng have all been vested. The Incentive Awards granted to each grantee under Weiyou Gongxing and Weiyou Gongsheng are divided into two batches. The first batch (i.e. 60% of the

Incentive Awards granted) shall be unlocked upon expiry of 3 years from the date of grant and the second batch (i.e. 40% of the Incentive Awards granted) shall be unlocked upon expiry of 5 years from the date of grant (each a "**Unlock Date**"), respectively. The unlocking of each batch of Incentive Awards shall be subject to the financial performance of our Company for the year preceding the relevant Unlock Date, unless waived by our Company.

If the aforesaid unlocking conditions are not met for two consecutive years, the general partner of the relevant Employee Incentive Platform or its designated third party has the right to repurchase the Incentive Awards granted.

7. Source of Fund

The subscription price of the Incentive Awards is determined on comprehensive consideration of factors, including the participant's contribution to our Company and their respective professional and technical competence.

The grantees must acquire the Incentive Awards under the Employee Incentive Schemes with self-financed funds.

8. Lapse of Incentive Awards

The Incentive Awards of a grantee shall be repurchased by the general partner of the relevant Employee Incentive Platform or its designated third party upon occurrence of any of the following events:

(i) the grantee is being administratively punished for illegal activities or being criminally prosecuted for criminal acts;

(ii) the grantee is found to be violating national laws and regulations or seriously violating the rules and regulations of our Company and our affiliated companies, or committing dereliction of duty or malfeasance as stipulated in the employment contract;

(iii) our Company has evidence to prove that the grantee, during his/her course of employment, engaged in illegal or disciplinary violations, such as engaging in competing business, accepting or soliciting bribes, embezzlement, theft, disclosing business and technical secrets, or violating non-compete obligations, which directly or indirectly damaged our Company's interests;

(iv) the grantee is being dismissed or demoted for violating the rules and regulations of our Company and our affiliated companies for personal reasons, or causing our Company to terminate or cancel the employment contract (including being dismissed or removed from our Company);

(v) the employment of the grantee is terminated for any reason, and as determined by a person or department authorized by our Board, causing a negative impact on our Company; and

(vi) the occurrence of other circumstances deemed by a person or department authorized by our Board as serious violations of our Company's relevant regulations or serious harm to our Company's interests.

E. OTHER INFORMATION

1. Estate Duty

Our Directors have been advised that no material liability for estate duty would be likely to fall upon any member of our Group.

2. Litigation

As of the Latest Practicable Date, we are not aware of any litigation, arbitration or claims of material importance pending or threatened against any member of our Group that could have a material adverse effect on our financial condition or results of operations.

3. Sole Sponsor

The Sole Sponsor has made an application on behalf of our Company to the Listing Committee for **[REDACTED]** of and permission to **[REDACTED]** the H Shares. All necessary arrangements have been made enabling the H Shares to be admitted into **[REDACTED]**.

The Sole Sponsor satisfies the independence criteria applicable to sponsors as set out in Rule 3A.07 of the Listing Rules.

Pursuant to the engagement letter entered into between our Company and the Sole Sponsor, we have agreed to pay the Sole Sponsor a fee of HK$4,000,000 to act as the sponsor of our Company in connection with the proposed **[REDACTED]**.

4. Compliance Advisor

Our Company has appointed Somerley Capital Limited as its compliance advisor in compliance with Rule 3A.19 of the Listing Rules.

5. Preliminary Expenses

We have not incurred any material preliminary expenses in relation to the incorporation of our Company.

6. Taxation of holder of H Shares

The sale, purchase and transfer of H Shares are subject to Hong Kong stamp duty if such sale, purchase and transfer are affected on the H Share register of members of our Company, including in circumstances where such transactions are affected on the Stock Exchange. The current rate of Hong Kong stamp duty for such sale, purchase and transfer is 0.1% of the consideration or, if higher, the fair value of the H Shares being sold or transferred.

7. Qualification of Experts

The following are the qualifications of the experts (as defined under the Listing Rules and the Companies (Winding Up and Miscellaneous Provisions) Ordinance) who have given opinions or advice in this document:

Name	Qualification
CEB International Capital Corporation Limited	A licensed corporation to conduct Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities as defined under the SFO
Jia Yuan Law Offices	Legal adviser to our Company as to PRC laws and PRC data compliance laws
Shook Lin & Bok	Legal adviser to our Company as to Malaysian laws
Afnan Abdulbaset Alnamnakani Law Firm	Legal adviser to our Company as to Saudi Arabian laws
Villablagon & Associates Law Firm	Legal adviser to our Company as to Philippine laws
Stephen Peepels, Esq.	Legal adviser to our Company as to export control and sanctions laws
Rongcheng (Hong Kong) CPA Limited	Certified Public Accountants and Registered Public Interest Entity Auditor
Frost & Sullivan (Beijing) Inc., Shanghai Branch Co.	Independent industry consultant

8. Consent of Experts

Each of the experts named in paragraph 7 above [has given and has not withdrawn] its/his written consent to the issue of this document with the inclusion of its/his report, letter, memorandum and/or legal opinion (as the case may be) and references to its/his name included herein in the form and context in which it is included respectively.

As of the Latest Practicable Date, none of the experts named above had any shareholding in any member of our Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of our Group.

9. Bilingual Document

The English language and Chinese language versions of this document are being published separately.

10. Binding Effect

This document shall have the effect, if an application is made in pursuance hereof, of rendering all persons concerned bound by all of the provisions (other than the penal provisions) of Sections 44A and 44B of the Companies (Winding Up and Miscellaneous Provisions) Ordinance in so far as applicable.

11. No Material Adverse Change

Our Directors confirm that there has been no material adverse change in the financial or trading position of our Group since December 31, 2025.

12. Restriction on Share Repurchases

For details of the restrictions on share repurchases by our Company, please refer to "Summary of Articles of Association – Repurchase of Shares" in Appendix V to this document.

13. Promoters

Information of our promoters as of the time of our Company's conversion into a joint stock limited company on June 3, 2016 is as follows:

No.	Name of promoter
1.	Mr. Luo
2.	Weiyou Gongchuang
3.	Mr. Yu Yunhui
4.	Mr. Yu Xiping (余熙平)
5.	Mr. Huang Cheng (黃程)
6.	Mr. Wang Kai
7.	Qianhai Huxing Investment Fund Phase 11* (前海互興投資基金11期)
8.	Beijing Zhenru Investment Management Co., Ltd.* (北京真如投資管理有限公司)
9.	Shenzhen Jiuyu Galaxy Zhineng Hulian Investment Fund (Limited Partnership)* (深圳九宇銀河智能互聯投資基金(有限合夥))
10.	Net Posa Technologies Ltd.* (東方網力科技股份有限公司)
11.	Mr. Guo Mingwen (郭銘文)
12.	Shenzhen Wanchuang Shidai Investment Corporate (Limited Partnership)* (深圳市萬創時代投資企業(有限合夥))
13.	Shenzhen Lafang Investment Management Co., Ltd.* (深圳市拉芳投資管理有限公司)
14.	Shenzhen Qianhai Huxing Asset Management Co., Ltd.* (深圳前海互興資產管理有限公司)

Within the two years immediately preceding the date of this document, no cash, securities or other benefit was paid, allotted or given, or proposed to be paid, allotted or given, to any promoters in connection with the **[REDACTED]** and the related transactions described in this document.

14. Miscellaneous

(a) Within the two years immediately preceding the date of this document:

(i) save as disclosed in the section headed "History, Development and Corporate Structure", no share or loan capital of any member of our Group had been issued or agreed to be issued or proposed to be fully or partly paid either for cash or a consideration other than cash;

(ii) no share or loan capital of our Group is under option or is agreed conditionally or unconditionally to be put under option;

(iii) save as disclosed in the section headed "**[REDACTED]**", no commissions, discounts, brokerages or other special terms had been granted in connection with the issue or sale of any capital of any member of our Group; and

(iv) save as disclosed in the section headed "**[REDACTED]**", no commission has been paid or is payable for subscription, agreeing to subscribe, procuring subscription or agreeing to procure subscription for any share in or debentures of our Company.

(b) There is no founder, management, deferred shares or any debentures in any member of our Group.

(c) There is no arrangement under which future dividends are waived or agreed to be waived.

(d) Save for our H Shares to be issued in connection with the **[REDACTED]**, there is no other stock exchange on which any part of our equity and debt securities is **[REDACTED]** or **[REDACTED]** or on which with **[REDACTED]** or permission to **[REDACTED]** is being or is proposed to be sought.

(e) There are no other treasury shares held by our Company or our subsidiary or through their agents or nominees.

(f) There are no outstanding debentures or convertible debt securities of any member of our Group.

(g) There has not been any interruption in the business of our Group which may have or has had a significant effect on the financial position of our Group in the 12 months preceding the date of this document.