DIRECTORS

Our Board consists of eight Directors, including one executive Director, four non-executive Directors, and three independent non-executive Directors. The following table sets forth certain information about the Directors.

Name	Age	Position	Joining Date	Appointment Date as Director	Roles and Responsibilities
Mr. Qian Shimu (錢實穆先生)	57	Chairman of the Board, executive Director and chief executive officer	August 28, 2014	August 10, 2015	Responsible for overall management, strategic planning, corporate governance and operational decisions of our Group
Mr. Chen Rui (陳瑞先生)	53	Non-Executive Director	September 26, 2017	September 26, 2017	Providing strategic guidance to our Group and our operations
Mr. Huang Eugene Chehchun (黃喆君先生)	48	Non-Executive Director	January 3, 2023	January 5, 2023	Providing strategic guidance to our Group and our operations
Ms. Chu Gaosi (褚高斯女士)	37	Non-Executive Director	December 29, 2023	December 29, 2023	Providing strategic guidance to our Group and our operations
Ms. Sun Yao (孫瑤女士)	43	Non-Executive Director	May 14, 2026	May 14, 2026	Providing strategic guidance to our Group and our operations
Mr. Sheng Shiwei (盛世偉先生)	46	Independent Non-Executive Director	**[REDACTED]**	June 12, 2026 (effective upon **[REDACTED]**)	Providing independent opinion and judgment to the Board
Ms. Chen Xuehua (陳雪花女士)	47	Independent Non-Executive Director	**[REDACTED]**	June 12, 2026 (effective upon **[REDACTED]**)	Providing independent opinion and judgment to the Board
Mr. Yang Zhonglin (楊忠霖先生)	50	Independent Non-Executive Director	**[REDACTED]**	June 12, 2026 (effective upon **[REDACTED]**)	Providing independent opinion and judgment to the Board

Executive Directors

Mr. Qian Shimu (錢實穆先生), aged 57, is our chairman of the Board, executive Director and chief executive officer. Mr. Qian is primarily responsible for overall management, strategic planning, corporate governance and operational decisions of our Group, and serves as the chairman of the Nomination Committee.

Mr. Qian has more than 20 years of industry experience. Mr. Qian has been serving as our chairman since the inception of our Group. Mr. Qian served as an independent non-executive director of Kunlun Tech Co., Ltd. (昆侖萬維科技股份有限公司) (a company listed on the Shenzhen Stock Exchange with stock code 300418) from December 2022 to May 2026.

Mr. Qian received his bachelor's degree in National Economic Management (國民經濟管理) from Peking University (北京大學) in the PRC in July 1991.

Non-executive Directors

Mr. Chen Rui (陳瑞先生), aged 53, has served as a non-executive Director of the Company since September 2017. Mr. Chen has over 20 years of experience in investment management. Mr. Chen joined Legend Capital Co., Ltd. (君聯資本管理股份有限公司) in February 2005 and is currently a joint chief investment officer and managing director. Prior to that, Mr. Chen served as a vice general manager at Shenzhen LINKER Industrial Co., Ltd. (深圳市菱科實業有限公司) from June 1999 to November 2002.

Mr. Chen received his bachelor's degree in electronics and information systems from Shanxi University (山西大學) in the PRC in June 1997, and his MBA degree from Fordham University in the United States in June 2005.

Mr. Huang Eugene Chehchun (黃喆君先生), aged 48, has served as a non-executive Director of the Company since January 2023. Mr. Huang currently serves as the chief strategy officer of ABC Impact, a core division of Temasek Trust Asset Management. Prior to this, Mr. Huang served at Temasek Holdings (Private) Limited for approximately 12 years from May 2012 to June 2024, with his last position being Managing Director, Investment (China). Prior to that, Mr. Huang served as an investment banker at Merrill Lynch & Co. (now Bank of America, a company listed on the New York Stock Exchange with stock code BAC) in New York and Hong Kong.

Mr. Huang obtained a bachelor's degree from the Stern School of Business at New York University in the United States in May 2001.

Ms. Chu Gaosi (褚高斯女士), aged 37, has served as a non-executive Director of the Company since December 2023.

Ms. Chu joined Baidu, Inc. (NASDAQ: BIDU; SEHK: 9888) in February 2017 and served as the leader of mobile ecosystem team of corporate strategy department from February 2017 to September 2022, and has been the director of strategy planning department of mobile ecosystem group since September 2022. From July 2015 to February 2017, Ms. Chu worked in DiDi group.

Ms. Chu received her bachelor's degree in international affairs from Beijing Normal University (北京師範大學) in the PRC in July 2008 and her master's degree in strategic studies from Nanyang Technological University (南洋理工大學) in Singapore in June 2009.

Ms. Sun Yao (孫瑤女士), aged 43, has served as a non-executive Director of the Company since May 2026.

Ms. Sun has nearly 20 years of experience in investor relations, corporate finance and strategic investment management. From July 2006 to April 2018, Ms. Sun worked in the investor relations department of Baidu, Inc. From April 2018 to April 2025, she served as the director of the treasury and credit department of Baidu, Inc. She has been the director in the strategic investment management department of Baidu, Inc. since April 2025.

Ms. Sun obtained a bachelor's degree in English literature from Beijing Language and Culture University (北京語言大學) in the PRC in July 2006 and a master's degree in economics, majoring in finance, from Peking University (北京大學) in the PRC in June 2014.

Independent Non-Executive Directors

Mr. Sheng Shiwei (盛世偉先生), aged 46, is an independent non-executive Director of our Company. He is responsible for supervising and providing independent opinions and judgments to the Board.

Mr. Sheng has served as a managing director of the capital markets office at SenseTime Group Holdings Limited (商湯集團股份有限公司) (a company listed on the Hong Kong Stock Exchange with stock code 0020) since March 2023. Prior to that, he served as an executive director and chief strategy officer at Joy Spreader Group Inc. (樂享集團有限公司) (a company listed on the Hong Kong Stock Exchange with stock code 6988) from December 2020 to November 2022. He served as a general manager of the investment banking department (Beijing) at BOCOM International Holdings Company Limited (交銀國際控股有限公司) (a company listed on the Hong Kong Stock Exchange with stock code 3329) from February 2017 to November 2020. From August 2015 to January 2017, he served as a vice president of the investment banking department at Hanneng (Beijing) Investment Consulting Co., Ltd. (漢能(北京)投資諮詢有限公司). From August 2003 to July 2015, Mr. Sheng served at PricewaterhouseCoopers, Ernst & Young and KPMG.

Mr. Sheng received his bachelor's degree in economics with a major in finance from Capital University of Economics and Business (首都經濟貿易大學) in the PRC in July 2003 and his master's degree in science with a major in finance from State University of New York at Buffalo in the United States in June 2007. Mr. Sheng is a non-practicing member of the American Institute of Certified Public Accountants.

Ms. Chen Xuehua (陳雪花女士), aged 47, is an independent non-executive Director of our Company. She is responsible for supervising and providing independent opinion and judgment to the Board.

Ms. Chen has over 20 years of experience in corporate finance and investment banking. Ms. Chen served at Barclays Capital Asia Limited in Hong Kong successively as managing director and vice chairman of Greater China banking and co-head of Greater China banking from March 2020 to August 2024. Ms. Chen worked at Morgan Stanley Asia Limited in Hong Kong with her last position as managing director from November 2014 to March 2020 and at Deutsche Bank AG, Hong Kong Branch in Hong Kong with her last position as director, IBC&A China Coverage in corporate finance division from October 2013 to November 2014. Ms. Chen also served at Bank of America Merrill Lynch in Hong Kong with her last position as director in global investment banking from July 2010 to September 2013, at Macquarie Group in Hong Kong from January 2006 to June 2010 with her last position as manager within Macquarie Capital, and at McKinsey & Company, Inc. in the United States as analyst from July 2004 to January 2006.

Ms. Chen obtained a degree in Bachelor of Economics from Tsinghua University (清華大學) in the PRC in July 2001, with her studies conducted at the School of Finance and Management. Ms. Chen received a degree of Master of Art in Economics from Washington University in St. Louis in the United States in December 2002, and a degree of Master of Science from Columbia University in the United States in October 2004 with her studies conducted at the Fu Foundation School of Engineering and Applied Science. Ms. Chen obtained the Five Year Certificate of Achievement awarded by CFA Institute in 2011.

Mr. Yang Zhonglin (楊忠霖先生), aged 50, is an independent non-executive Director of our Company. He is responsible for supervising and providing independent opinion and judgment to the Board.

Mr. Yang has extensive experience in legal practice. Mr. Yang joined Guangdong Guoxin Law Firm in January 2019, and is currently a partner at the firm. Prior to that, Mr. Yang worked successively at Hainan University (formerly South China University of Tropical Agriculture), ZTE Corporation (a company listed on the Hong Kong Stock Exchange, stock code: 0763, and the Shenzhen Stock Exchange, stock code: 000063) and Shaanxi Renda Law Firm.

Mr. Yang obtained a bachelor's degree in computer science and applications from Yunnan Agricultural University (雲南農業大學) in the PRC in June 2001 and a master's degree in law from Southwest University of Political Science and Law (西南政法大學) in the PRC in July 2008. Mr. Yang obtained the Legal Professional Qualification from the Ministry of Justice of the PRC in February 2008 and the National Patent Agent Qualification from the State Intellectual Property Office of the PRC in February 2010.

Mr. Sheng Shiwei possesses appropriate professional accounting or related financial management expertise required under Rule 3.10(2) of the Listing Rules.

SENIOR MANAGEMENT

The following table provides information about members of the senior management of our Company:

Name	Age	Position	Joining Date	Appointment Date as Senior Manager	Roles and Responsibilities
Mr. Qian Shimu (錢實穆先生)	57	Chairman of the Board, executive Director and chief executive officer	August 2014	August 2014	Responsible for overall management, strategic planning, corporate governance and operational decisions of our Group
Mr. Yu Hao (余灝先生)	38	President	May 2024	May 2024	Responsible for overseeing the copyright operation department of our Group, management, operation and R&D of ShowStart
Mr. Wang Fan (王帆先生)	46	Chief financial officer	September 2020	September 2020	Responsible for financial management, capital markets and Board-related matters of our Group
Mr. Zhang Chunxiao (張春曉先生)	50	Vice president	February 2022	February 2022	Responsible for overseeing the event management department of our Group

Mr. Qian Shimu (錢實穆先生) is our chairman of the Board, executive Director and chief executive officer. For his biography, see "– Directors – Executive Directors" in this section.

Mr. Yu Hao (余灝先生), aged 38, is the president of the Group. Mr. Yu joined our Company in May 2024, and is primarily responsible for the overall management of our copyright operations, including licensing strategy, catalog monetization, partnership development, and global rights management, as well as the management, operation and R&D of ShowStart.

Prior to joining our Group, Mr. Yu served as the head of global music strategy at ByteDance group from March 2023 to April 2024. Prior to that, he served as the Greater China General Manager at Believe Music (Shanghai) Company Limited from February 2020 to February 2023. From June 2014 to May 2019, Mr. Yu worked at Fosun Group, where he held various positions, including investment manager, investment director and investment executive director.

Mr. Yu received his bachelor's degree in information management and systems from Dalian University of Technology (大連理工大學) in the PRC in June 2010.

Mr. Wang Fan (王帆先生), aged 46, is our chief financial officer. Mr. Wang is primarily responsible for the financial management, capital markets and Board-related matters of our Group.

Mr. Wang joined our Group in September 2020, and has been serving as our Group's chief financial officer since then. Prior to joining our Group, Mr. Wang served at AMTD Group from February 2016 to August 2020, and he served as the head of the finance department at Zhuhai Dongfang Zangshan Asset Management Co., Ltd. (珠海東方藏山資產管理有限公司) from August 2014 to January 2016, and a senior manager at CITIC Capital (China) Investment Co., Ltd. (中信資本(中國)投資有限公司) from October 2011 to August 2014. He worked at PricewaterhouseCoopers Consulting (Shenzhen) Co., Ltd., Beijing Branch from August 2003 to October 2010 with his last position as manager at the consulting department.

Mr. Wang received his bachelor's degree in financial management from the Central University of Finance and Economics (中央財經大學) in the PRC in June 2003 and holds the People's Republic of China Certified Public Accountant qualification (CICPA).

Mr. Zhang Chunxiao (張春曉先生), aged 50, is the vice president of the Group. Mr. Zhang joined our Company in February 2022 and is primarily responsible for the overall management of event business such as concerts, music festivals, theater projects and other large-scale live performance businesses.

Prior to joining our Group, Mr. Zhang served as a vice president at Beijing Chunqiu Yongle Culture Communication Co., Ltd. (北京春秋永樂文化傳播股份有限公司) from October 2007 to January 2022.

Mr. Zhang obtained his part-time MBA degree from EU Business School in December 2020.

Disclosure required under Rule 13.51(2) of the Listing Rules

Mr. Qian served as a director or supervisor of the following companies which were dissolved with details as follows:

Name of company	Role with such company	Place of incorporation	Principal business activity	Date of dissolution	Details
China Concert and Entertainment Limited (華演樂動有限公司)	Director	Hong Kong	Live entertainment	August 11, 2023	Dissolved by Deregistration
Live Entertainment (Hongkong) Limited (互動娛樂(香港)有限公司)	Director	Hong Kong	Live entertainment	March 21, 2025	Dissolved by Deregistration
Ocean Butterflies Music (HK) Limited (海蝶音樂(香港)有限公司)	Director	Hong Kong	Copyright management	September 27, 2019	Dissolved by Deregistration
Xizang Heyin Culture Development Co., Ltd. (西藏合音文化發展有限公司)	Supervisor	PRC	Culture, sports and entertainment	June 7, 2023	Voluntarily deregistered
Beijing Lihong Shiyang Investment Co., Ltd. (北京利宏實陽投資有限公司)	Director	PRC	Leasing and business services	September 19, 2011	Voluntarily deregistered
Beijing Qiankun Fashion Technology Development Co., Ltd. (北京乾坤時尚科技發展有限公司)	Director	PRC	Scientific research and technical services	April 27, 2006	Voluntarily deregistered
Beijing Taihe Interactive Cultural Media Co., Ltd. (北京太合互動文化傳媒有限公司)	Director and manager	PRC	Culture, sports and entertainment	July 31, 2019	Voluntarily deregistered
Beijing Le Space Cultural Technology Co., Ltd. (北京樂空間文化科技有限公司)	Director	PRC	Scientific research and technical services	January 14, 2021	Voluntarily deregistered
Beijing Xuezhi Technology Development Co., Ltd. (北京學智科技發展有限公司)	Director	PRC	Scientific research and technical services	February 20, 2006	Voluntarily deregistered
Tianjin Wuqing District Leshi Cultural Development Co., Ltd. (天津市武清區樂室文化發展有限公司)	Director	PRC	Leasing and business services	February 7, 2018	Voluntarily deregistered

Name of company	Role with such company	Place of incorporation	Principal business activity	Date of dissolution	Details
Haidi Era Digital Technology (Beijing) Co., Ltd. (海蝶時代數碼科技(北京)有限公司)	Chairman and manager	PRC	Scientific research and technical services	September 4, 2019	Voluntarily deregistered
Taihe Ledong Cultural Development (Tianjin) Co., Ltd. Beijing Branch (太合樂動文化發展(天津)有限公司北京分公司)	Manager	PRC	Culture, sports and entertainment	May 26, 2016	Voluntarily deregistered
Beijing Taihe Maitian Music and Culture Development Co., Ltd. Branch (北京太合麥田音樂文化發展有限公司分公司)	Manager	PRC	Culture, sports and entertainment	September 4, 2020	Voluntarily deregistered

Mr. Qian confirmed that (i) the aforementioned companies for which he acted as a director or supervisor were solvent immediately prior to the deregistration or termination, (ii) he has not received any notification in respect of penalty, action or proceeding from the authorities in the Chinese mainland, Hong Kong or California as a result of the deregistration or termination; and (iii) he is not aware of any actual or potential claim which has been or could potentially be made against him as a result of the dissolution of these companies; and (iv) there was no wrongful act on his part leading to the deregistration or termination of the companies for which he acted as a director, supervisor or manager.

Mr. Qian served as a supervisor or manager of the following PRC companies, business licenses of which were revoked with details as follows:

Name of company	Role with such company	Place of incorporation	Principal business activity	Date of revocation	Reasons for the revocations
Beijing Internet Innovation Information Security Co., Ltd. (北京網際創新資訊安全有限公司)	Manager	PRC	Information transmission, software and information technology services	September 28, 2001	Failure to timely file annual report, as the company was inactive with no substantial business operation
Beijing Fenglianda Information Co., Ltd. (北京豐聯達資訊有限公司)	Supervisor	PRC	Leasing and business services	October 17, 2005	Failure to timely file annual report, as the company was inactive with no substantial business operation

Mr. Qian confirmed that (i) each of the aforementioned companies for which he acted as a supervisor or manager was solvent immediately prior to the revocation of business license, (ii) there was no wrongful act on his part leading to the revocation of business license as he was not involved in the daily administrative matters of these companies, and (iii) apart from the reason for the revocation of business license as stated above, there was no material non-compliance by any of the aforementioned companies.

During the Track Record Period, Mr. Qian, a Director of the Company, as one of the guarantors, provided personal joint and several guarantees to secure bank borrowings of certain corporate entities outside the Group as borrowers. As the relevant borrower entities subsequently failed to repay the debts when due, the relevant banks initiated arbitration or proceedings before arbitration institutions or courts, requesting the borrower entities and the guarantors, including Mr. Qian, to fulfill their repayment obligations. In the course of the enforcement proceedings, the competent courts imposed consumption restriction and other orders on Mr. Qian in his capacity as a guarantor. As of the Latest Practicable Date, Mr. Qian remained subject to such consumption restriction orders. Mr. Qian has confirmed that he has complied with all requirements under the consumption restriction orders.

Save as disclosed above, none of the Directors had held any directorships in listed companies during the three years immediately prior to the Latest Practicable Date, and to the best of the knowledge, information and belief of our Directors after having made all reasonable enquiries, there was no other matter with respect to the appointment of our Directors and/or Supervisors that needs to be brought to the attention of the Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2)(a) to (v) of the Listing Rules as at the Latest Practicable Date.

JOINT COMPANY SECRETARIES

Mr. Li Xuran (李旭冉先生), aged 33, was appointed as one of our joint company secretaries on June 12, 2026, with effect from the **[REDACTED]**. Mr. Li joined the Company as our deputy director of financing in August 2021. Prior to joining the Group, Mr. Li worked at China Securities (International) Finance Company Limited (a wholly-owned subsidiary of CSC Financial Co., Ltd., (中信建投證券股份有限公司), a company listed on the Hong Kong Stock Exchange with stock code 6066), where he held the position of vice president upon his departure. Mr. Li graduated from the Australian National University in December 2016 with a master's degree in electrical engineering.

Ms. Lee Lai Wah (李麗華女士) was appointed as one of our joint company secretaries on June 12, 2026, with effect from **[REDACTED]**. She is a manager of company secretarial services of Tricor Services Limited, a member of Vistra Group. Ms. Lee has over five years of experience in the corporate services field. She has been providing professional corporate services to Hong Kong listed companies, private and offshore companies.

Ms. Lee obtained a master's degree in corporate governance from The Hong Kong Polytechnic University in Hong Kong. Ms. Lee is a Chartered Secretary, a Chartered Governance Professional and an Associate of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

BOARD COMMITTEES

Audit Committee

We have established an Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control system of our Group and provide advice and recommendations to the Board. The Audit Committee comprises three members, namely, Mr. Sheng Shiwei, Mr. Huang Eugene Chehchun and Ms. Chen Xuehua, with Mr. Sheng Shiwei as the chairperson of the Audit Committee.

Remuneration Committee

We have established a Remuneration Committee with written terms of reference in compliance with Rule 3.25 of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Remuneration Committee are to review and make recommendations to the Board on the terms of remuneration packages, bonuses and other compensation payable to our Directors and other senior management. The Remuneration Committee comprises three members, namely Mr. Yang Zhonglin, Ms. Sun Yao and Mr. Sheng Shiwei, with Mr. Yang Zhonglin as the chairperson of the Remuneration Committee.

Nomination Committee

We have established a Nomination Committee with written terms of reference in compliance with Rule 3.27A of the Listing Rules and the Corporate Governance Code set out in Appendix C1 to the Listing Rules. The primary duties of the Nomination Committee are to make recommendations to our Board on the appointment of Directors and the management of Board succession. The Nomination Committee comprises three members, namely Mr. Qian Shimu, Ms. Chen Xuehua and Mr. Yang Zhonglin, with Mr. Qian as the chairperson of the Nomination Committee.

Corporate Governance Code

We aim to achieve high standards of corporate governance which are crucial to our development and safeguard the interests of our Shareholders. In order to accomplish this, we expect to comply with the Corporate Governance Code set out in Appendix C1 to the Listing Rules and the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules after **[REDACTED]**.

Pursuant to code provision C.2.1 of the Corporate Governance Code, companies listed on the Stock Exchange are expected to comply with, but may choose to deviate from the requirement that the responsibilities of the chairman and the chief executive officer should be segregated and should not be performed by the same individual. We do not have a separate chairperson and chief executive officer and Mr. Qian currently performs these two roles. Our Board believes that, in view of his experience, personal profile and his roles in our Company as mentioned above, Mr. Qian is the Director best suited to identify strategic opportunities and set the focus of the Board due to his extensive understanding of our business and industry as our chief executive officer. The Board also believes that vesting the roles of both chairman and chief executive officer in the same person has the benefit of (i) ensuring consistent leadership within our Group, (ii) enabling more effective and efficient overall strategic planning and execution of strategic initiatives of the Board, and (iii) facilitating the flow of information between the management and the Board for our Group. The Board considers that the balance of power and authority for the present arrangement will not be impaired and this structure will enable our Company to make and implement decisions promptly and effectively. Our Board will continue to review and consider splitting the roles of chairman of the Board and the chief executive officer of our Company at a time when it is appropriate by taking into account the circumstances of our Group as a whole.

Board Diversity

We have adopted a board diversity policy which sets out the approach to achieve diversity of the Board. Our Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at the Board level, including gender diversity, as an essential element in maintaining our Company's competitive advantage and enhancing its ability to attract, retain, and motivate employees from the widest possible pool of available talent. Pursuant to the board diversity policy, in reviewing and assessing suitable candidates to serve as a Director of our Company, the Nomination Committee will consider a number of factors, including but not limited to gender, age, cultural and educational background, professional qualifications, skills, knowledge, and industry and regional experience. Pursuant to the board diversity policy, the Nomination Committee will discuss periodically and, when necessary, agree on the measurable objectives for achieving diversity, including gender diversity, on the Board and recommend them to the Board for formal adoption.

REMUNERATION

Our executive Director and senior management receive remuneration in the form of basic annual payments and performance-related annual payments, including salaries, discretionary bonuses, share-based payments, pension scheme contributions and other benefits in kind. During the Track Record Period, our non-executive Directors did not receive any remuneration from us.

The aggregate amount of remuneration for our Directors for the years ended December 31, 2023, 2024 and 2025 was RMB4.3 million, RMB4.9 million and RMB4.9 million, respectively. None of our Directors waived any remuneration during the aforesaid periods.

The five highest paid individuals of our Group for the years ended December 31, 2023, 2024 and 2025 included one Director for each year. The aggregate amount of remuneration (including basic salaries, housing allowances, other allowances and benefits in kind, contributions to pension plans and discretionary bonuses) for the remaining highest-paid individuals for the years ended December 31, 2023, 2024 and 2025 was RMB11.8 million, RMB13.2 million and RMB13.4 million, respectively.

Save as disclosed above, no other payments have been paid or are payable, in respect of the years ended December 31, 2023, 2024 and 2025 by our Company to our Directors. For the year ending December 31, 2026, we expect to pay approximately RMB4.9 million in aggregate remuneration (excluding share-based payment) to our Directors.

No remuneration was paid to our Directors or the five highest paid individuals as an inducement to join, or upon joining, our Group. No compensation was paid to, or receivable by, our Directors or past directors for the Track Record Period for the loss of office as director of any member of our Group or of any other office in connection with the management of the affairs of any member of our Group.

COMPLIANCE ADVISER

We have appointed TFI Capital Limited as our Compliance Adviser pursuant to Rule 3A.19 of the Listing Rules. The Compliance Adviser will provide us with guidance and advice as to compliance with the requirements under the Listing Rules and applicable Hong Kong laws. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Adviser will advise our Company, among others, in the following circumstances:

(a) before the publication of any regulatory announcement, circular, or financial report;

(b) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;

(c) where we propose to use the **[REDACTED]** of the **[REDACTED]** in a manner different from that detailed in this document or where the business activities, development or results of our Group deviate from any forecast, estimate or other information in this document;

(d) where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the price or trading volume of its **[REDACTED]** or any other matters in accordance with Rule 13.10 of the Listing Rules.

The term of appointment of the Compliance Adviser shall commence on the **[REDACTED]** and is expected to end on the date on which we comply with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the **[REDACTED]**.

COMPETITION

Each of the Directors confirms that, as of the Latest Practicable Date, he or she did not have any interest in a business which materially competes or is likely to compete, directly or indirectly, with our business, and requires disclosure under Rule 8.10 of the Listing Rules.

From time to time our non-executive Directors may serve on the boards of both private and public companies within the broader music and entertainment industry. However, as these non-executive Directors are not members of our executive management team, we do not believe that their interests in such companies as directors would render us incapable of carrying on our business independently from the other companies in which these non-executive Directors may hold directorships from time to time.

CONFIRMATIONS FROM OUR DIRECTORS

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on June 12, 2026, and (ii) understands his or her obligations as a director of a listed issuer under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors has confirmed that (i) his or her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) he or she has no past or present financial or other interest in the business of our Company or its subsidiaries or any connection with any core connected person of our Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect their independence at the time of their appointments.