SUBSTANTIAL SHAREHOLDERS

As far as the Directors are aware, immediately following the completion of the [**REDACTED**] (assuming that the [**REDACTED**] is not exercised) and the conversion of the Unlisted Shares into H Shares, the following persons will have an interest and/or short position in the Shares or underlying Shares which will be required to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)				
Name of Shareholder	Nature of interest[1]	Number and description of the Shares	Approximate percentage of interest in our Company	Number and description of the Unlisted Shares	Approximate percentage of interest in the Unlisted Shares[2]	Number and description of the H Shares	Approximate percentage of interest in the H Shares[2]	Approximate percentage of interest in our Company[2]
			%		%		%	%
Mr. Shen Bohua	Beneficial Owner	10,415,638	16.16	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Shen Yudong[3]	Beneficial Owner	8,006,948	12.42	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
	Interest in controlled corporation	2,900,015	4.50	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Wuxi Hengcheng[3]	Beneficial Owner	2,900,015	4.50	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Xiamen Jiner[4]	Beneficial Owner	3,451,985	5.35	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Suzhou Newerli Xince[4]	Interest in controlled corporation	3,451,985	5.35	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Suzhou Newerli Xinyu[4]	Interest in controlled corporation	3,451,985	5.35	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Suzhou Newerli Xindao[4]	Interest in controlled corporation	3,451,985	5.35	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Lin Xianghong[4]	Interest in controlled corporation	3,451,985	5.35	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Suzhou Chenrui[4]	Beneficial Owner	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Yuanhe Sairui[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Jiangsu New Yangtze Trading Co., Ltd.[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Yangzijiang Financial Holding Ltd.[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Jiangsu Yangchuan Investment and Development Co., Ltd.[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Yuanhe Gengzi[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Pramerica Fosun Life Insurance Co., Ltd.[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)				
Name of Shareholder	Nature of interest[1]	Number and description of the Shares	Approximate percentage of interest in our Company	Number and description of the Unlisted Shares	Approximate percentage of interest in the Unlisted Shares[2]	Number and description of the H Shares	Approximate percentage of interest in the H Shares[2]	Approximate percentage of interest in our Company[2]
			%		%		%	%
Shanghai Fosun Industry and Technology Development Co., Ltd.[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Fosun High Technology (Group) Co., Ltd.[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Fosun Industry Investment Co., Ltd.[4] .	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
The Prudential Insurance Company of America[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Prudential Financial, Inc.[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Chenkun EM[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Suzhou Yuanhe Holding Co., Ltd.[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Jiukun VC[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Shanghai Dingyou[4] . . .	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Xu Qing[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Suzhou Industrial Park Economic Development Co., Ltd.[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Suzhou Industrial Park Administrative Committee[4]	Interest in controlled corporation	3,234,619	5.02	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Jolmo Tibet[4]	Interest in controlled corporation	6,686,604	10.37	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Jolmo Investment[4] . . .	Interest in controlled corporation	6,686,604	10.37	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Zhang Min[4]	Interest in controlled corporation	6,686,604	10.37	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)				
Name of Shareholder	Nature of interest[1]	Number and description of the Shares	Approximate percentage of interest in our Company	Number and description of the Unlisted Shares	Approximate percentage of interest in the Unlisted Shares[2]	Number and description of the H Shares	Approximate percentage of interest in the H Shares[2]	Approximate percentage of interest in our Company[2]
			%		%		%	%
Duan Xiaoguang[4]	Interest in controlled corporation	6,686,604	10.37	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Changjiang Chendao[5]	Beneficial Owner	5,246,620	8.14	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Chendao Capital[5]	Interest in controlled corporation	5,246,620	8.14	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Yitian Investment[5]	Interest in controlled corporation	5,246,620	8.14	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Guan Chaoyu[5]	Interest in controlled corporation	5,246,620	8.14	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Zhai Lianghui	Beneficial Owner	3,946,994	6.12	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ma Fenglan	Beneficial Owner	3,605,288	5.59	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Mr. Chen Qiang	Beneficial Owner	2,949,062	4.57	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ms. Guo Hongtao	Beneficial Owner	2,748,600	4.26	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Wending Investment[6]	Beneficial Owner	2,687,986	4.17	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
CATL[6]	Interest in controlled corporation	2,687,986	4.17	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ningde ATL[7]	Beneficial Owner	2,191,293	3.40	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TDK Corporation[7]	Interest in controlled corporation	2,191,293	3.40	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Amperex Technology Limited[7]	Interest in controlled corporation	2,191,293	3.40	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Wuhan Yuanxia[8]	Beneficial Owner	2,093,477	3.25	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ningbo Yuanguang[8]	Interest in controlled corporation	2,093,477	3.25	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Wuxi Yuanran[8]	Interest in controlled corporation	2,093,477	3.25	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Nanjing Yuanju[8]	Interest in controlled corporation	2,093,477	3.25	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Ningbo Yuanlan[8]	Interest in controlled corporation	2,093,477	3.25	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
HangzhouYiqian Enterprise Management Consulting Co., Ltd.[8]	Interest in controlled corporation	2,093,477	3.25	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Cao Yi[8]	Interest in controlled corporation	2,093,477	3.25	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

		As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)				
Name of Shareholder	Nature of interest[(1)]	Number and description of the Shares	Approximate percentage of interest in our Company	Number and description of the Unlisted Shares	Approximate percentage of interest in the Unlisted Shares[(2)]	Number and description of the H Shares	Approximate percentage of interest in the H Shares[(2)]	Approximate percentage of interest in our Company[(2)]
			%		%		%	%
Wuxi Yuandao[(8)]	Interest in controlled corporation	2,093,477	3.25	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Notes:

(1) All interests stated are long positions.

(2) The calculation is based on the total number of [**REDACTED**] Unlisted Shares and [**REDACTED**] H Shares in [**REDACTED**] upon [**REDACTED**] comprising (i) an aggregate of [**REDACTED**] H Shares to be converted from the Unlisted Shares and (ii) [**REDACTED**] H Shares to be [**REDACTED**] pursuant to the [**REDACTED**] (without taking into account the H Shares which may be [**REDACTED**] upon the exercise of the [**REDACTED**]).

(3) As of June 22, 2026, Wuxi Hengcheng was held as to approximately 45.24% by Mr. Shen Yudong as its general partner. As a result, under the SFO, Mr. Shen Yudong was deemed to be interested in the Shares held by Wuxi Hengcheng.

(4) As of the Latest Practicable Date, Xiamen Jiner Equity Investment Partnership (Limited Partnership) (廈門金爾股權投資合夥企業(有限合夥)) ("**Xiamen Jiner**") was held as to 1.00% by its general partner Jolmo (Tibet) Venture Capital Management Co., Ltd. (金雨茂物(西藏)創業投資管理有限公司) ("**Jolmo Tibet**"), and as to 95.00% by its limited partner Suzhou Newerli Xince Venture Capital Partnership (Limited Partnership) (蘇州紐爾利新策創業投資合夥企業(有限合夥)) ("**Suzhou Newerli Xince**"), which was in turn held as to approximately 0.41% by its general partner Suzhou Newerli Xinyu Enterprise Management Partnership (Limited Partnership) (蘇州紐爾利新語企業管理合夥企業(有限合夥)) ("**Suzhou Newerli Xinyu**"). Suzhou Newerli Xinyu was held as to approximately 6.90% by its general partner Suzhou Newerli Xindao Enterprise Management Co., Ltd. (蘇州紐爾利新道企業管理有限公司) ("**Suzhou Newerli Xindao**"), which was held as to 99.90% by Lin Xianghong. As a result, under the SFO, each of Jolmo Tibet, Suzhou Newerli Xince, Suzhou Newerli Xinyu, Suzhou Newerli Xindao and Lin Xianghong was deemed to be interested in the Shares held by Xiamen Jiner.

As of the Latest Practicable Date, Suzhou Industrial Park Chenrui Equity Investment Partnership (Limited Partnership) (蘇州工業園區辰瑞股權投資合夥企業(有限合夥)) ("**Suzhou Chenrui**") was held as to 1.00% by its general partner Jolmo Tibet, as to approximately 56.01% by its limited partner Suzhou Industrial Park Yuanhe Sairui Equity Investment Partnership (Limited Partnership) (蘇州工業園區元禾賽瑞股權投資合夥企業(有限合夥)) ("**Yuanhe Sairui**"), and as to 35.00% by its limited partner Jiangsu New Yangtze Trading Co., Ltd. (江蘇新揚子商貿有限公司), which was wholly owned by Yangzijiang Financial Holding Ltd., a company listed on the Singapore Exchange (stock code: YF8), through Jiangsu Yangchuan Investment and Development Co., Ltd. (江蘇揚船投資發展有限公司). Yuanhe Sairui was held as to approximately 1.96% by its general partner Suzhou Industrial Park Yuanhe Gengzi Venture Capital Partnership (Limited Partnership) (蘇州工業園區元禾耕耔創業投資合夥企業(有限合夥)) ("**Yuanhe Gengzi**") and as to approximately 39.22% by Pramerica Fosun Life Insurance Co., Ltd. (復星保德信人壽保險有限公司). Pramerica Fosun Life Insurance Co., Ltd. was held as to 50.00% by Shanghai Fosun Industry and Technology Development Co., Ltd. (上海復星工業技術發展有限公司), which was wholly owned by Shanghai Fosun High Technology (Group) Co., Ltd. (上海復星高科技(集團)有限公司) (a company listed on Hong Kong Stock Exchange with the stock code of 0656) through Shanghai Fosun Industry Investment Co., Ltd. (上海復星產業投資有限公司), and as to 50.00% by The Prudential Insurance Company of America, a wholly owned subsidiary of Prudential Financial, Inc., a company listed on the NYSE (stock code: PRU). Yuanhe Gengzi was held as to 51.00% by its general partner Suzhou Industrial Park Chenkun Enterprise Management Partnership (Limited Partnership) (蘇州工業園區辰坤企業管理合夥企業(有限合夥)) ("**Chenkun EM**"), and as to 49.00% by Suzhou Yuanhe Holding Co., Ltd. (蘇州元禾控股股份有限公司). Chenkun EM was held as to 2.00% by its general partner Suzhou Industrial Park Jiukun Venture Capital Co., Ltd. (蘇州工業園區久坤創業投資有限責任公司) ("**Jiukun VC**") and as to 98.00% by its limited partner Shanghai Dingyou Chenkun Enterprise Management Partnership (Limited Partnership) (上海鼎佑辰坤企業管理合夥企業(有限合夥)) ("**Shanghai Dingyou**"), which was held as to 18.00% by its general partner Jiukun VC. Jiukun VC was held as to 70.00% by Xu Qing. Suzhou Yuanhe Holding Co., Ltd. was held as to 59.98% by Suzhou Industrial Park Economic Development Co., Ltd. (蘇州工業園區經濟發展有限公司), which was in turn held as to 90.00% by Suzhou Industrial Park Management Committee (蘇州工業園區管理委員會). As a result, under the SFO, each of Jolmo Tibet, Yuanhe Sairui, Jiangsu New Yangtze Trading Co., Ltd., Yangzijiang Financial Holding Ltd., Jiangsu Yangchuan Investment and Development Co., Ltd., Yuanhe Gengzi, Pramerica Fosun Life Insurance

Co., Ltd., Shanghai Fosun Industry and Technology Development Co., Ltd., Shanghai Fosun High Technology (Group) Co., Ltd., Shanghai Fosun Industry Investment Co., Ltd., The Prudential Insurance Company of America, Prudential Financial, Inc., Chenkun EM, Suzhou Yuanhe Holding Co., Ltd., Jiukun VC, Shanghai Dingyou, Xu Qing, Suzhou Industrial Park Economic Development Co., Ltd., and Suzhou Industrial Park Management Committee was deemed to be interested in the Shares held by Suzhou Chenrui.

As of the Latest Practicable Date, Jolmo Tibet was deemed to be interested in an aggregate of 6,686,604 Shares held by Xiamen Jiner and Suzhou Chenrui. Jolmo Tibet was wholly owned by Jolmo Investment, which was owned as to 34% by each of Zhang Min and Duan Xiaoguang. Accordingly, under the SFO, each of Jolmo Investment, Zhang Min and Duan Xiaoguang was deemed to be interested in the Shares held by Jolmo Tibet.

(5) As of the Latest Practicable Date, Changjiang Chendao (Hubei) New Energy Industry Investment Partnership (Limited Partnership) (長江晨道(湖北)新能源產業投資合夥企業(有限合夥)) ("**Changjiang Chendao**") was held as to approximately 0.03% by Chendao Capital LLP ("**Chendao Capital**") as its general partner, which was in turn held as to 1.00% by its general partner Ningbo Meishan Bonded Port Area Yitian Investment Co., Ltd. (寧波梅山保税港區倚天投資有限公司) ("**Yitian Investment**") and as to 99.00% by its limited partner Guan Chaoyu. Yitian Investment was held as to 67.00% by Guan Chaoyu. As a result, under the SFO, each of Chendao Capital, Yitian Investment, and Guan Chaoyu was deemed to be interested in the Shares held by Changjiang Chendao.

(6) As of the Latest Practicable Date, Ningbo Meishan Bonded Port Area Wending Investment Co., Ltd. (寧波梅山保税港區問鼎投資有限公司) ("**Wending Investment**") was wholly owned by CATL. As a result, under the SFO, CATL was deemed to be interested in the Shares held by Wending Investment.

(7) As of the Latest Practicable Date, Ningde Amperex Technology Limited (寧德新能源科技有限公司) ("**Ningde ATL**") was wholly owned by TDK Corporation, a company listed on the Tokyo Stock Exchange (stock code: 6762), through Amperex Technology Limited. As a result, under the SFO, each of TDK Corporation and Amperex Technology Limited was deemed to be interested in the Shares held by Ningde ATL.

(8) As of the Latest Practicable Date, Wuhan Yuanxia Equity Investment Partnership (Limited Partnership) (武漢源夏股權投資合夥企業(有限合夥)) ("**Wuhan Yuanxia**") was held as to 1.00% by its general partner Ningbo Yuanguang Enterprise Management Consulting Co., Ltd (寧波源光企業管理諮詢有限公司) ("**Ningbo Yuanguang**"), and as to approximately 36.83% by its limited partner Wuxi Yuanran Equity Investment Partnership Enterprise (Limited Partnership) (無錫源然股權投資合夥企業(有限合夥)) ("**Wuxi Yuanran**"). Ningbo Yuanguang was wholly owned by Nanjing Yuanju Technology Co., Ltd. (南京源矩科技有限公司) ("**Nanjing Yuanju**") through Ningbo Yuanlan Management Consulting Co., Ltd. (寧波源嵐管理咨詢有限公司) ("**Ningbo Yuanlan**"). Nanjing Yuanju was held as to approximately 82.18% by HangzhouYiqian Enterprise Management Consulting Co., Ltd. (杭州毅謙企業管理咨詢有限公司), which was in turn wholly owned by Cao Yi. Wuxi Yuanran was held as to approximately 0.04% by its general partner Wuxi Yuandao Management Consulting Co., Ltd (無錫源道管理諮詢有限公司) ("**Wuxi Yuandao**"), a wholly owned subsidiary of Ningbo Yuanlan. As a result, under the SFO, each of Ningbo Yuanguang, Wuxi Yuanran, Nanjing Yuanju, Ningbo Yuanlan, HangzhouYiqian Enterprise Management Consulting Co., Ltd., Cao Yi and Wuxi Yuandao was deemed to be interested in the Shares held by Wuhan Yuanxia.

Save as disclosed above, the Directors are not aware of any person who will, immediately following the completion of the [**REDACTED**] (assuming that the [**REDACTED**] is not exercised) and the conversion of the Unlisted Shares into H Shares, have any interest and/or short position in the Shares or underlying shares of our Company which will be required to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of our Company or any other member of our Group.