DEFINITIONS

In this document, unless the context otherwise requires, the following terms and expressions shall have the meanings set out below.

"A Share(s)"	ordinary share(s) issued by our Company, with a nominal value of RMB1.00 each, which is/are subscribed for or credited as paid in Renminbi and is/are listed for trading on the Shenzhen Stock Exchange
"A Shareholder(s)"	holder(s) of the A Share(s)
"Accountants' Report"	the accountants' report prepared by Ernst & Young, the text of which is set out in Appendix I to this document
"affiliate(s)"	with respect to any specified person, any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
"AFRC"	Accounting and Financial Reporting Council
"Anhui Tonglian Kidswant"	Anhui Tonglian Kidswant Children Products Co., Ltd.* (安徽童聯孩子王兒童用品有限公司), a limited liability company established in the PRC on August 3, 2012 and a wholly-owned subsidiary of our Company
"Articles" or "Articles of Association"	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in Appendix V to this document
"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Audit Committee"	the audit committee of the Board
"Board" or "Board of Directors"	the board of Directors of our Company
"Business Day"	a day on which banks in Hong Kong are generally open for normal business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
[REDACTED]	[REDACTED]
"CCASS"	the Central Clearing and Settlement System established and operated by HKSCC
"China", "Chinese Mainland" or "the PRC"	the People's Republic of China, which only in the context of describing PRC rules, laws, regulations, regulatory authority, and any PRC entities or citizens under such rules, laws and regulations and other legal or tax matters in this document, excludes Taiwan, Hong Kong and the Macau Special Administrative Region of the People's Republic of China

DEFINITIONS

"close associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company", "our Company", "the Company", "we" or "us"	Kidswant Children Products Co., Ltd (孩子王兒童用品股份有限公司), a joint stock company incorporated in the PRC on June 1, 2012 converted from our predecessor into a joint stock company with limited liability on May 4, 2016, the A Shares of which are listed on the ChiNext of Shenzhen Stock Exchange (stock code: 301078)
"Company Law"	the Company Law of the People's Republic of China (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
"Compliance Advisor"	First Shanghai Capital Limited
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"connected transaction(s)"	has the meaning ascribed thereto under the Listing Rules
"Corporate Governance Code"	the Corporate Governance Code as set out in Appendix C1 to the Listing Rules
"CSDC"	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
"CSRC"	China Securities Regulatory Commission (中國證券監督管理委員會)
"Director(s)"	the director(s) of our Company
"EIT"	the PRC enterprise income tax
"EIT Law"	the PRC Enterprise Income Tax Law (《中華人民共和國企業所得稅法》), as amended, supplemented or otherwise modified from time to time
"Extreme Conditions"	means the occurrence of "extreme conditions" as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below

[REDACTED]	[REDACTED]
"Fire Safety Consultant"	Hunan Xinghao Construction Co., Ltd. (湖南興皓建設有限公司)
"Five Star Holdings"	Five Star Holdings Group Co., Ltd. (五星控股集團有限公司), a limited liability company established in the PRC on October 21, 2004, which is controlled by Mr. Wang
"FORTUNE BIO."	SHANGHAI FORTUNE BIOTECHNOLOGY CO. LTD* (上海幸研生物科技有限公司), a limited liability company established in the PRC on July 11, 2022 and a subsidiary of our Company
"Frost & Sullivan" or "Industry Consultant"	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., our industry consultant
"Frost & Sullivan Report" or "Industry Report"	the industry report commissioned by us and independently prepared by Frost & Sullivan, summary of which is set forth in the section headed "Industry Overview" in this document
"General Rules of HKSCC"	General Rules of HKSCC published by the Stock Exchange and as amended from time to time
[REDACTED]	[REDACTED]
"Group", "our Group", "our", "we", or "us"	our Company and its subsidiaries, or any one of them as the context may require, and where the context requires, the businesses operated by our Company and/or its subsidiaries and their predecessors (if any)
"Guide for New Listing Applicants"	The Guide for New Listing Applicants, as published by the Stock Exchange on November 29, 2023 and effective on January 1, 2024, as amended or supplemented or otherwise modified from time to time
[REDACTED]	[REDACTED]
"H Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are to be subscribed for and traded in Hong Kong dollars and to be listed on the Stock Exchange
"H Shareholder(s)"	holder(s) of the H Share(s)
"Hairology Biotechnology"	Zhuhai Hairology Biotechnology Co., Ltd.* (珠海市絲域生物科技有限公司), a limited liability company established in the PRC on November 28, 2014 and a subsidiary of our Company
"Hairology Biotechnology Development"	Zhuhai Hairology Biotechnology Development Co., Ltd.* (珠海市絲域生物技術發展有限公司) (formerly known as Zhuhai Hairology Industrial Development Co., Ltd. (珠海市絲域實業發展有限公司)), a limited liability company established in the PRC on July 1, 2014 and a subsidiary of our Company

DEFINITIONS

"Hairology Group"	Hairology Biotechnology Development and its subsidiaries
"Hairology Investment Management"	Shenzhen Hairology Investment Management Co., Ltd.* (深圳市絲域投資管理有限公司), a limited liability company established in the PRC on June 11, 2014 and a subsidiary of our Company
"Hairology Management"	Zhuhai Hairology Management Services Co., Ltd.* (珠海市新絲域管理服務有限公司), a limited liability company established in the PRC on July 24, 2014 and a subsidiary of our Company
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars" or "HK$"	Hong Kong dollars and cents respectively, the lawful currency of Hong Kong
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited

DEFINITIONS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
"Hongkong Kidswant"	Hongkong Kidswant Trading Company Limited (香港孩子王商貿有限公司), a limited liability company incorporated in Hong Kong on August 24, 2015 and a wholly-owned subsidiary of our Company
"IAS"	International Accounting Standards
"IFRS"	the International Financial Reporting Standards, which include standards, amendments and interpretations promulgated by the International Accounting Standards Board (IASB) and the IAS and interpretations issued by the International Accounting Standards Committee (IASC)
"Independent Third Party(ies)"	any person(s) or entity(ies) who, to the best of our Directors' knowledge, information and belief having made all reasonable enquiries, is/are not a connected person of our Company within the meaning of the Listing Rules
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

"Jiangsu Bosida"	Jiangsu Bosida Enterprise Information Consulting Co., Ltd.* (江蘇博思達企業信息諮詢有限公司) is a limited liability company established under the laws of the PRC on February 23, 2016 and is wholly owned by Mr. Wang. Jiangsu Bosida is one of our Single Largest Shareholders
"Jiangsu Media"	Jiangsu Sixiang Media Co., Ltd.* (江蘇思想傳媒有限公司), a limited liability company established in the PRC on November 21, 2017 and an indirect wholly-owned subsidiary of our Company
"Jiangsu Xingsiyu"	Jiangsu Xingsiyu Investment Management Co., Ltd.* (江蘇星絲域投資管理有限公司), a limited liability company established in the PRC on April 24, 2025 and a subsidiary of our Company
"Latest Practicable Date"	June 15, 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this document prior to its publication
"Leyou Beijing"	Leyou (Beijing) Trading Co., Ltd.* (樂友(北京)商貿有限公司), a limited liability company established in the PRC on September 10, 2024 and an indirectly wholly-owned subsidiary of our Company
"Leyou Group"	Leyou International and its subsidiaries
"Leyou International"	Leyou International Business Group Co., Ltd.* (樂友國際商業集團有限公司), a limited liability company established in the PRC on January 18, 2000 and a wholly-owned subsidiary of our Company
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Main Board"	the stock market (excluding the option market) operated by the Hong Kong Stock Exchange which is independent from and operated in parallel with the GEM of the Hong Kong Stock Exchange
"MOF" or "Ministry of Finance"	Ministry of Finance of the PRC (中華人民共和國財政部)
"MOFCOM"	Ministry of Commerce of the PRC (中華人民共和國商務部)

DEFINITIONS

"Mr. Wang"	Mr. Wang Jianguo (汪建國), one of our Single Largest Shareholders, our executive Director and chairman of the Board
"Mr. Xu"	Mr. Xu Weihong (徐衛紅), one of our Single Largest Shareholders, our executive Director and general manager
"Nanjing Lianqi Future"	Nanjing Lianqi Future Supply Chain Management Co., Ltd.* (南京鏈啟未來供應鏈管理有限公司), a limited liability company established in the PRC on January 10, 2025 and an indirectly wholly-owned subsidiary of our Company
"Nanjing Qianmiaonuo"	Nanjing Qianmiaonuo Venture Capital Investment Partnership (Limited Partnership)* (南京千秒諾創業投資合夥企業(有限合夥)), was established as a limited partnership in the PRC on March 7, 2016, and one of our Single Largest Shareholders. Mr. Xu was the sole general partner and the only shareholder of the sole limited partner, holding 100% partnership interests in aggregate in Nanjing Qianmiaonuo
"Nanjing Yiluezhuo"	Nanjing Yiluezhuo Electronic Commerce Co., Ltd.* (南京億略卓电子商貿有限公司), a limited liability company established in the PRC on November 17, 2016 and a wholly-owned subsidiary of our Company
"Nanjing Ziquan"	Nanjing Ziquan Investment Partnership (Limited Partnership)* (南京子泉投資合夥企業(有限合夥)), was established as a limited partnership under the laws of the PRC on January 3, 2018 and is a Shareholder of our Company. Hainan Jinghui Private Fund Management Co., Ltd.* (海南景輝私募基金管理有限公司) ("**Hainan Jinghui**") was the general partner of Nanjing Ziquan, and was owned by Mr. Yin Jian (尹劍) and Nanjing Suyu Enterprise Management Co., Ltd.* (南京蘇玉企業管理有限公司) ("**Nanjing Suyu**") as to 51% and 49%, respectively. Nanjing Suyu was in turn owned as to 80% by Mr. Cao Jian (曹堅) and 20% by Mr. Sheng Wen (盛文), all Independent Third Parties
"NDRC"	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
"NEEQ"	the National Equities Exchange and Quotations (全國中小企業股份轉讓系統), a PRC over-the counter system for trading shares of public companies
"Nomination Committee"	the nomination committee of our Board
"NPC"	the National People's Congress of the PRC (中華人民共和國全國人民代表大會)

DEFINITIONS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
"Overseas Listing Trial Measures"	The Trial Measures for the Administration on Overseas Securities Offering and Listing by Domestic Companies (《境內企業境外發行證券和上市管理試行辦法》) promulgated by the CSRC on February 17, 2023, which became effective on March 31, 2023, as amended, supplemented or otherwise modified from time to time
"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"PRC GAAP"	accounting principles generally accepted in the PRC
"PRC Government"	the central government of the PRC and all governmental subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof or, where the context requires, any of them
"PRC Legal Advisors"	Han Kun Law Offices, the legal advisor of our Company as to PRC laws (including PRC data compliance law)
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
"R&D"	research and development
"Regulation S"	Regulation S under the U.S. Securities Act
"Remuneration and Appraisal Committee"	the remuneration and appraisal committee of our Board
"Reporting Accountants"	Ernst & Young, Certified Public Accountants, Hong Kong

"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"SAFE"	the State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
"Securities and Futures Commission" or "SFC"	the Securities and Futures Commission of Hong Kong
"Securities Law"	the Securities Law of the PRC (《中華人民共和國證券法》), as amended, supplemented or otherwise modified from time to time
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Shanghai Tongqu"	Shanghai Tongqu Information Technology Co., Ltd.* (上海童渠信息技術有限公司), a limited liability company established in the PRC on October 26, 2015 and a wholly-owned subsidiary of our Company
"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, including both A Shares and H Shares
"Shareholder(s)"	holder(s) of the Share(s)
"Shenzhen Hairology"	Shenzhen Hairology Management Service Co., Ltd.* (深圳市絲域管理服務有限公司), a limited liability company established in the PRC on November 1, 2016 and a subsidiary of our Company
"Shenzhen Stock Exchange"	The Shenzhen Stock Exchange (深圳證券交易所)
"Shenzhen-Hong Kong Stock Connect"	a securities trading and clearing links program developed by the Hong Kong Stock Exchange, Shenzhen Stock Exchange, HKSCC and CSDC for the establishment of mutual market access between Hong Kong and Shenzhen
"Sichuan Kidswant"	Sichuan Kidswant Children Products Co., Ltd.* (四川孩子王兒童用品有限公司), a limited liability company established in the PRC on September 28, 2012 and a wholly-owned subsidiary of our Company
"Sichuan Yiluezhuo"	Sichuan Yiluezhuo Electronic Commerce Co., Ltd.* (四川億略卓電子商務有限公司), a limited liability company established in the PRC on April 7, 2020 and an indirect wholly-owned subsidiary of our Company
"Single Largest Shareholder(s)" or "Single Largest Shareholders Group"	refers to Mr. Wang, Mr. Xu, Jiangsu Bosida, and Nanjing Qianmiaonuo
[REDACTED]	[REDACTED]

DEFINITIONS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
"Sole Sponsor"	Huatai Financial Holdings (Hong Kong) Limited (華泰金融控股(香港)有限公司)
"Southbound Trading Link"	the entrustment of China securities houses by China investors to trade shares listed on the Stock Exchange within a stipulated range via filing by the securities trading service companies established by the Shanghai Stock Exchange and Shenzhen Stock Exchange with the Stock Exchange
[REDACTED]	[REDACTED]
"STA"	the State Taxation Administration of the PRC (中華人民共和國國家稅務總局)
"State Council"	the State Council of the PRC (中華人民共和國國務院)
"Strategy Committee"	the strategy committee of our Board
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed thereto under the Listing Rules
"Takeovers Code"	the Code on Takeovers and Mergers and Share Buybacks published by the SFC, as amended, supplemented or otherwise modified from time to time
"Track Record Period"	the period comprising the years ended December 31, 2023, 2024 and 2025
"treasury Shares"	has the meaning ascribed thereto under the Listing Rules. Unless otherwise stated, 9,539,900 repurchased A Shares which are held as treasury Shares by our Company as of the Latest Practicable Date have been included in the total number of issued shares of our Company as of the Latest Practicable Date and immediately after completion of the [REDACTED]
"U.S. dollars", "US$" or "USD"	United States dollars, the lawful currency of the United States
"U.S. Securities Act"	the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time, and the rules and regulations promulgated thereunder

DEFINITIONS

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
"United States" or "U.S."	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"VAT"	value-added tax
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
"Zhuhai Hairology"	Zhuhai Hairology Science Technology Co., Ltd.* (珠海市絲域科技有限公司), a limited liability company established in the PRC on July 24, 2014 and a subsidiary of our Company
"%"	per cent

Certain amounts and percentage figures included in this document have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

For ease of reference, the names of Chinese laws and regulations, governmental authorities, institutions, natural persons or other entities (including our subsidiary) have been included in this document in both the Chinese and English languages and in the event of any inconsistency, the Chinese versions shall prevail. English translations of company names and other terms from the Chinese language are provided for identification purposes only.

* *For identification purpose only*