SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] without taking into account any H Shares which may be [REDACTED] pursuant to the exercise of the [REDACTED], the following persons will have an interest or short position in the Shares or the underlying Shares which would fall to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Nature of interest	Description of Shares	Number of Shares as of the Latest Practicable Date	Approximate percentage of shareholding in the relevant type of Shares as of the Latest Practicable Date(4)	Approximate percentage of shareholding in the total share capital of our Company immediately after the [REDACTED](5)
Mr. Wang	Interest in Controlled Corporation(1)	A Shares	278,865,304	22.05%	[REDACTED]%
	Interest of a party to an agreement(2)	A Shares	64,730,808	5.12%	[REDACTED]%
Jiangsu Bosida	Beneficial Owner(1)	A Shares	278,865,304	22.05%	[REDACTED]%
	Interest of a party to an agreement(2)	A Shares	64,730,808	5.12%	[REDACTED]%
Nanjing Qianmiaonuo	Beneficial Owner	A Shares	64,730,808	5.12%	[REDACTED]%
Mr. Xu.	Interest in Controlled Corporation(3)	A Shares	64,730,808	5.12%	[REDACTED]%

Notes:

(1) Jiangsu Bosida is wholly owned by Mr. Wang. Therefore, Mr. Wang is deemed to be interested in 278,865,304 A Shares held by Jiangsu Bosida in our Company.

(2) Nanjing Qianmiaonuo is a concert party to Jiangsu Bosida and Mr. Wang, and is obliged to follow Jiangsu Bosida's voting decision unconditionally pursuant to the Acting-in-concert Arrangement. As such, Mr. Wang (through Jiangsu Bosida) is deemed to be interested in 64,730,808 A Shares held by Nanjing Qianmiaonuo.

(3) As of the Latest Practicable Date, Mr. Xu was the sole general partner and also the only shareholder of the sole limited partner of Nanjing Qianmiaonuo, holding 100% partnership interests in aggregate in Nanjing Qianmiaonuo. Therefore, Mr. Xu is deemed to be interested in 64,730,808 A Shares held by Nanjing Qianmiaonuo in our Company.

(4) The calculation is based on the total number of 1,264,644,576 A Shares in issue of the Latest Practicable Date (including 9,539,900 A Shares as treasury Shares).

(5) The calculation is based on the total number of 1,264,644,576 A Shares and [REDACTED] H Shares in issue immediately following the completion of the [REDACTED], without taking into account any Shares which may be issued pursuant to the exercise of the [REDACTED].

Save as disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised), without taking into account the [REDACTED] that may be taken up under the [REDACTED], have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at Shareholders' meetings of our Company.