

SHARE CAPITAL

This section presents certain information regarding our share capital prior to and upon the completion of the [REDACTED].

BEFORE THE [REDACTED]

As of the Latest Practicable Date, the registered share capital of our Company was RMB1,264,644,576, comprising 1,264,644,576 A Shares (including 9,539,900 A Shares as treasury Shares) with a nominal value of RMB1.00 each, which are all listed on the ChiNext of the Shenzhen Stock Exchange.

Description of Shares	Number of Shares	Approximate percentage of the total issued share capital (%)
A Shares	1,264,644,576	100.00%

UPON COMPLETION OF THE [REDACTED]

Immediately upon completion of the [REDACTED], assuming the [REDACTED] is not exercised, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total issued share capital (%)
A Shares	1,264,644,576 ⁽¹⁾	[REDACTED]%
H Shares to be [REDACTED] pursuant to the [REDACTED]	[REDACTED]	[REDACTED]%
Total	[REDACTED]	100.00%

Note:

(1) These A Shares include 9,539,900 A Shares which are held by our Company as treasury Shares.

Immediately upon completion of the [REDACTED], assuming the [REDACTED] is fully exercised, the share capital of our Company will be as follows:

Description of Shares	Number of Shares	Approximate percentage of the total issued share capital (%)
A Shares	1,264,644,576 ⁽¹⁾	[REDACTED]%
H Shares to be [REDACTED] pursuant to the [REDACTED]	[REDACTED]	[REDACTED]%
Total	[REDACTED]	100.00%

Note:

(1) These A Shares include 9,539,900 A Shares which are held by our Company as treasury Shares.

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OUR SHARE

Our H Shares in issue upon completion of the [REDACTED], and our A Shares, are ordinary Shares in our share capital and are considered as one class of Shares. Shenzhen-Hong Kong Stock Connect has established a stock connect mechanism between the Chinese Mainland and Hong Kong. Our A Shares can be subscribed for and traded by the Chinese Mainland investors, qualified foreign institutional investors or qualified foreign strategic investors and must be traded in Renminbi. As our A Shares are eligible securities under the Northbound Trading Link, they can also be subscribed for and traded by Hong Kong and other overseas investors pursuant to the rules and limits of Shenzhen-Hong Kong Stock Connect. Our H Shares can be [REDACTED] for or [REDACTED] by Hong Kong and other overseas [REDACTED] and qualified domestic institutional [REDACTED]. If our H Shares are eligible securities under the Southbound Trading Link, they can also be subscribed for and traded by the Chinese Mainland [REDACTED] in accordance with the rules and limits of Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect.

RANKING

Our H Shares and our A Shares are regarded as one class of Shares under our Articles of Association and will rank *pari passu* with each other in all other respects and, in particular, will rank equally for all dividends or distributions declared, paid or made after the date of this document. All dividends in respect of our H Shares are to be paid by us in Hong Kong dollars whereas all dividends in respect of our A Shares are to be paid by us in Renminbi. In addition to cash, dividends may also be distributed in the form of Shares. Holders of our H Shares will receive share dividends in the form of H Shares, and holders of our A Shares will receive share dividends in the form of A Shares.

NO CONVERSION OF OUR A SHARES INTO H SHARES FOR [REDACTED] AND [REDACTED] ON THE HONG KONG STOCK EXCHANGE

Our A Shares and our H Shares are generally neither interchangeable nor fungible, and the [REDACTED] of our A Shares and our H Shares may be different after the [REDACTED]. The Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies (《H股公司境内未上市股份申请“全流通”业务指引》) announced by the CSRC are not applicable to companies dual [REDACTED] in the PRC and on the Hong Kong Stock Exchange. As of the Latest Practicable Date, there were no relevant rules or guidelines from the CSRC providing that A Shareholders may convert A shares held by them into H shares for [REDACTED] and [REDACTED] on the Hong Kong Stock Exchange.

APPROVAL FROM HOLDERS OF A SHARES REGARDING THE [REDACTED]

We have obtained approval from our holders of A Shares to issue H Shares and seek the [REDACTED] of H Shares on the Hong Kong Stock Exchange. Such approval was obtained at the Shareholders’ general meeting of our Company held on November 18, 2025 upon, among other things, the following major terms:

- (1) *Size of the [REDACTED]*: The proposed number of H Shares to be [REDACTED] initially shall not exceed [REDACTED]% of the total number of issued Shares as enlarged by the H Shares to be [REDACTED] pursuant to the [REDACTED] and before the exercise of the [REDACTED]. The number of H Shares to be [REDACTED] pursuant to the exercise of the [REDACTED] shall not exceed [REDACTED]% of the total number of H Shares to be [REDACTED] initially pursuant to the [REDACTED].
- (2) *Method of [REDACTED]*: The method of [REDACTED] shall be by way of a [REDACTED] for subscription in Hong Kong and an international [REDACTED] to institutional and professional [REDACTED].

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- (3) *Target [REDACTED]:* The H Shares shall be [REDACTED] to overseas institutional [REDACTED], corporations and individual [REDACTED], as well as qualified domestic institutional [REDACTED] and other [REDACTED] who fulfill the relevant laws and regulations.
- (4) *[REDACTED] basis:* The issue price of the H Shares will be determined after due consideration of, among others, the interests of existing Shareholders, the acceptance of [REDACTED] and the risks related to the [REDACTED] and in accordance with international practices through the demands for orders and book building process, subject to the domestic and overseas capital market conditions and by reference to the valuation level of comparable companies in domestic and overseas markets.
- (5) *Validity period:* The approval is valid for 24 months from the date of passing of the resolutions at the Shareholders’ general meeting of our Company held on November 18, 2025. There are no other approved [REDACTED] plans for any other shares except for the [REDACTED].

CIRCUMSTANCES UNDER WHICH GENERAL MEETING IS REQUIRED

For details of circumstances under which our Shareholders’ general meeting is required, please refer to the sections headed “Appendix IV — Summary of Principal Legal and Regulatory Provisions” and “Appendix V — Summary of the Articles of Association”.