SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [**REDACTED**] (assuming the [**REDACTED**] is not exercised), the following persons are expected to have an interest and/or short positions in our Shares or underlying Shares which would fall to be disclosed to us and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be directly or indirectly entitled to exercise, or control the exercise of, 10% or more of the voting power at the general meeting of our Company.

		Shares held as of the Latest Practicable Date		Shares held immediately after the Share Subdivision and the [REDACTED]	
Name	Nature of interest(1)	Number of Unlisted Shares(2)	Approximate percentage of interest in our Company	Number of H Shares(2)	Approximate percentage of interest in our Company
Mr. Yang	Beneficial Owner	6,053,422	44.64%	121,068,440	[**REDACTED**]%
	Interest in controlled corporation	2,000,000	14.75%	40,000,000	[**REDACTED**]%
Fuzhou Zixun LP(3)	Beneficial Owner	2,000,000	14.75%	40,000,000	[**REDACTED**]%
Mr. Liu	Beneficial Owner	1,819,522	13.42%	36,390,440	[**REDACTED**]%
Gaorong ZXT Holding Limited(4)	Beneficial Owner	1,356,042	10.00%	27,120,840	[**REDACTED**]%
Chance Concept Limited(5)	Beneficial Owner	1,116,741	8.24%	22,334,820	[**REDACTED**]%

Notes:

(1) All interests stated are long positions.

(2) Upon completion of the [**REDACTED**], all the Unlisted Shares held by our existing Shareholders will be fully converted into H Shares.

(3) Fuzhou Zixun LP is a limited partnership organized under the laws of the PRC and our Equity Incentive Platform. As of the Latest Practicable Date, Fuzhou Zixun LP was controlled by its general partner, Mr. Yang. None of the limited partners in Fuzhou Zixun LP held more than one third of the partnership interest therein. Therefore, upon [**REDACTED**], Mr. Yang is deemed to be interested in the Shares held by Fuzhou Zixun LP under the SFO.

(4) Gaorong ZXT Holding Limited ("**Gaorong ZXT**") is a limited liability company incorporated under the laws of Hong Kong. As of the Latest Practicable Date, Gaorong ZXT was controlled by Gaorong Partners Fund V, L.P. as to 87%, which was in turn controlled by its general partner, Gaorong Partners V Ltd. Gaorong Partners V Ltd. was wholly owned by Gaorong Group Holdings Limited, which was in turn wholly owned by WONG Hoi Pong. As of the Latest Practicable Date, no limited partners held more than one-third of the partnership interest in Gaorong Partners Fund V, L.P. Therefore, upon [**REDACTED**], Gaorong Partners Fund V, L.P., Gaorong Partners V Ltd., Gaorong Group Holdings Limited and WONG Hoi Pong are deemed to be interested in the Shares held by Gaorong ZXT under the SFO.

(5) Chance Concept Limited ("**Chance Concept**") is a limited liability company incorporated under the laws of Hong Kong. As of the Latest Practicable Date, Chance Concept was controlled by IDG China Venture Capital Fund VI L.P. as to 93%. IDG China Venture Capital Fund VI L.P. was managed by its general partner, IDG China Venture Capital Fund VI Associates L.P., which was in turn managed by its general partner, IDG China Venture Capital Fund GP VI Associates Ltd., which was ultimately beneficially owned by Chi Sing HO and Quan ZHOU. No limited partners held more than one-third of the partnership interest in IDG China Venture Capital Fund VI L.P. Therefore, upon [**REDACTED**], IDG China Venture Capital Fund VI L.P., IDG China Venture Capital Fund VI Associates L.P., IDG China Venture Capital Fund GP VI Associates Ltd., Chi Sing HO and Quan ZHOU are deemed to be interested in the Shares held by Chance Concept under the SFO.

SUBSTANTIAL SHAREHOLDERS

Save as otherwise disclosed herein, our Directors are not aware of any persons who will, immediately following completion of the [**REDACTED**] (assuming that the [**REDACTED**] is not exercised), have any interests and/or short positions in the Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be directly or indirectly entitled to exercise, or control the exercise of, 10% or more of the voting power at any general meeting of our Company.