GLOSSARY OF TECHNICAL TERMS

In this document, unless the context otherwise requires, explanations and definitions of certain terms used in this document in connection with our business shall have the meanings set out below. The terms and their meanings may not always correspond to standard industry meaning or usage of these terms.

"B2B"	Business-to-Business, refers to transactions and commercial activities that occur between two companies rather than between a company and individual consumers
"B2C"	Business-to-consumer, refers to transactions and commercial activities that occur between a company and individual consumer
"Benchmarking Study"	refers to the transfer pricing benchmarking analysis conducted by our independent transfer pricing advisor to evaluate whether the pricing outcomes of our Group's related-party transactions during the Track Record Period were consistent with the arm's length principle, by comparing the profit levels of our Group's entities against those of comparable independent companies using the Transactional Net Margin Method
"BSCI"	Business Social Compliance Initiative is a leading supply chain management system and international code of conduct designed to help companies improve social compliance and working conditions in factories and farms throughout their global supply chains
"CAGR"	compound annual growth rate, which equals to (Ending Value/Beginning Value)$^{(1/Number\ of\ Year)}$-1
"EQA"	External Quality Assessment is a process used primarily in medical and clinical laboratories to objectively evaluate the quality and accuracy of laboratory testing by comparing the lab's results with those from external sources or peer laboratories. It involves sending blind samples from an independent organization to participating laboratories, whose testing results are then compared to ensure consistency, reliability, and accuracy
"FOB"	Free on Board, a widely used shipping term that defines the point at which responsibility and liability for goods transfer from the seller to the buyer during sea or inland waterway transport
"GFA"	gross floor area
"M&A"	Mergers and Acquisitions

"polypropylene" or "PP"	a thermoplastic polymer used in a wide variety of applications. It is produced via chain-growth polymerization from the monomer propylene
"RCS"	The Recycled Claim Standard is an international, voluntary certification standard that sets requirements for third-party verification of recycled raw materials and chain of custody throughout the supply chain
"resin"	a raw, natural or synthetic polymeric such as polypropylene that serves as the foundational ingredient for producing plastics, which can be further processed to plastic planters
"SCAN"	Supplier Compliance Audit Network is an industry trade association and audit-sharing platform established to reduce redundancy and costs in supply chain security audits for global suppliers and factories
"SKU"	Stock Keeping Unit is a unique alphanumeric code assigned internally by manufacturers to identify, track, and manage each specific product or product variant in inventory