SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Share Subdivision and the **[REDACTED]** and assuming that the **[REDACTED]** is not exercised, and without taking into account the Shares which may be issued upon the exercise of any options which have been granted under the **[REDACTED]** Share Option Scheme or may be granted under the **[REDACTED]** Share Option Scheme, the following persons will have interests or short positions in our Shares or our underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

		As of the Latest Practicable Date		Immediately following the Completion of the Share Subdivision and the [REDACTED] (assuming that the [REDACTED] is not exercised, and without taking into account the Shares which may be issued upon the exercise of any options which have been granted under the [REDACTED] Share Option Scheme or may be granted under the [REDACTED] Share Option Scheme)	
Name of Shareholder	Nature of interest	Number of Shares held(1)	Approximate percentage of shareholding in the total issued share capital of our Company	Number of Shares held	Approximate percentage of shareholding in the total share capital of our Company
Mr. Lo Kingsley King Cheung (盧敬章)	Beneficial interest	8,600	78.2%	[REDACTED]	[REDACTED]
Ms. Tang Zhenxi (湯鎮西)	Interest of spouse(4)	8,600	78.2%	[REDACTED]	[REDACTED]
Yusan Industries Limited	Beneficial interest(2)	890	8.1%	[REDACTED]	[REDACTED]
Yusan International Limited	Interest in controlled corporation(2)	890	8.1%	[REDACTED]	[REDACTED]
Mr. Choi Wai Shun (蔡偉順)	Interest in controlled corporation(2)	890	8.1%	[REDACTED]	[REDACTED]
Ms. Iu Hau Ling (姚巧玲)	Interest of spouse(5)	890	8.1%	[REDACTED]	[REDACTED]
China-Direct International Inc.	Beneficial interest(3)	890	8.1%	[REDACTED]	[REDACTED]
Mr. Jeffrey A. Scott	Interest in controlled corporation and interest of spouse(3)	890	8.1%	[REDACTED]	[REDACTED]
Mrs. Marilou J. Scott	Interest in controlled corporation and interest of spouse(3)	890	8.1%	[REDACTED]	[REDACTED]

Notes:

(1) All interests stated are long positions.

(2) Yusan Industries Limited is owned as to 50% by Yusan International Limited and 50% by Mr. Choi Wai Shun. Yusan International Limited is in turn wholly-owned by Mr. Choi Wai Shun. Therefore, each of Yusan International Limited and Mr. Choi Wai Shun is deemed to be interested in the Shares held by Yusan Industries Limited for the purposes of the SFO.

(3) China-Direct International Inc. is owned as to 50.1% by Mr. Jeffrey A. Scott and 49.9% by Mrs. Marilou J. Scott. Mr. Jeffrey A. Scott and Ms. Marilou J. Scott are spouse. Therefore, each of Mr. Jeffrey A. Scott and Mrs. Marilou J. Scott is deemed to be interested in the Shares held by China-Direct International Inc. for the purposes of the SFO.

(4) Ms. Tang Zhenxi is the spouse of Mr. Lo. Under the SFO, Ms. Tang Zhenxi is deemed to be interested in **[REDACTED]** Shares interested by Mr. Lo.

(5) Ms. Iu Hau Ling is the spouse of Mr. Choi Wai Shun. Under the SFO, Ms. Iu Hau Ling is deemed to be interested in **[REDACTED]** Shares interested by Mr. Choi Wai Shun.

Save as disclosed above and in "Appendix V — Statutory and General Information — Further Information about Our Directors and Substantial Shareholders — (a) Disclosure of Interests — (i) Interests and Short Positions of Our Directors in the Share Capital of Our Company and its Associated Corporations Following Completion of the **[REDACTED]**", our Directors are not aware of any persons who will, immediately following completion of the **[REDACTED]** (assuming that the **[REDACTED]** is not exercised, and without taking into account the Shares which may be issued upon the exercise of any options which have been granted under the **[REDACTED]** Share Option Scheme or may be granted under the **[REDACTED]** Share Option Scheme), have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other members of our Group.