DIRECTORS AND SENIOR MANAGEMENT

BOARD OF DIRECTORS

Upon **[REDACTED]**, our Board will comprise seven Directors, including three executive Directors, one non-executive Director and three independent non-executive Directors. The following table sets forth certain information regarding our Directors upon **[REDACTED]**:

Name	Age	Position	Time of joining our Group	Date of appointment as a Director	Major responsibilities
Dr. TONG Yongsheng (童永勝)	[61]	Chairman of the Board, executive Director and general manager	May 2005	August 2, 2010	Responsible for overseeing the strategic planning, business direction and daily operations and management of our Group
Mr. ZHANG Zhi (張志)	[56]	Executive Director and deputy general manager	July 2003	August 9, 2010	Responsible for the strategic management of operations and technological development of our Group
Ms. WANG Xuefen (王雪芬)	[49]	Executive Director	November 2015	May 8, 2019	Responsible for overseeing the overall management and marketing strategies for the Group's sanitary fixtures and related products, and participating in our Group's business decision-making and risk management
Mr. MAO Dongcai (毛棟材)	[44]	Non-executive Director (employee representative Director)	March 2010	November 14, 2025	Responsible for providing strategic guidance and advice to the Board
Dr. SHEN Huayu (沈華玉)	[43]	Independent non-executive Director	November 2025	November 14, 2025	Responsible for providing independent opinion and judgement to the Board
Dr. QU Wanyuan (屈萬園)	[42]	Independent non-executive Director	May 2026	May 27, 2026	Responsible for providing independent opinion and judgement to the Board
Dr. HO Leo (何承曉)	[64]	Independent non-executive Director	June 2026	June 25, 2026[1]	Responsible for providing independent opinion and judgement to the Board

Note:

(1) The appointment of Dr. Ho Leo as an independent non-executive Director will become effective upon the **[REDACTED]**.

Executive Directors

Dr. TONG Yongsheng (童永勝), aged [61], is our executive Director, chairman of the Board and general manager of our Company. Dr. Tong joined our Company in May 2005 and was appointed as our Director in August 2010. Dr. Tong was re-designated as an executive Director in June 2026. Dr. Tong has also been serving as the general manager and/or director at certain of our subsidiaries. Dr. Tong is primarily responsible for overseeing the strategic planning, business direction and daily operations and management of our Group.

Dr. Tong has over 30 years of experience in the electronics industry. Prior to joining our Company, Dr. Tong served as a vice president of Shenzhen Huawei Electric Technology Co., Ltd.* (深圳市華為電氣技術有限公司) from April 1996 to September 2001. He subsequently acted as a vice president of Emerson Network Power Co., Ltd.* (艾默生網絡能源有限公司), now known as Vertiv Group Corp.* (維諦技術有限公司), from October 2001 to April 2005. Dr. Tong has been a director of Shandong Lutsee Pump Industry Co., Ltd.* (山東魯特西泵業有限公司) since August 2018. He also acted as manager and executive director of Zhejiang Ugoo Technology Co., Ltd. (浙江岩谷科技有限公司) from April 2017 to June 2025, and has been the chairman of the board of Zhejiang Ugoo Technology Co., Ltd. (浙江岩谷科技有限公司) since June 2025. Since January 2026, Dr. Tong has been a director of Xuzhou Ugoo Technology Co., Ltd.* (徐州岩谷科技有限公司).

Dr. Tong received his bachelor's degree in electric machinery from Zhejiang University (浙江大學) in July 1988. He received his master's and doctoral degrees in electrical engineering from Nanjing University of Aeronautics and Astronautics (南京航空航天大學) in July 1994. He subsequently conducted his post-doctoral research in electrical engineering at Zhejiang University (浙江大學) from June 1994 to March 1996.

Mr. ZHANG Zhi (張志), aged [56], is our executive Director and a deputy general manager of our Company. Mr. Zhang joined our Company in July 2003 and was appointed as a Director in August 2010. Mr. Zhang was re-designated as an executive Director of our Company in June 2026. He is primarily responsible for the strategic management of operations and technological development of our Group.

Prior to joining our Company, Mr. Zhang worked as a project manager of the research and development department at Shenzhen Huawei Electric Technology Co., Ltd.* (深圳市華為電氣技術有限公司) from 1997 to 1998. From 1998 to 2003, Mr. Zhang worked as the research and development manager and chief technology officer at Shenzhen Powerld Electronics Technology Co., Ltd.* (深圳市康達煒電子技術有限公司). Mr. Zhang then served as a director of Shenzhen Topico Technology Co., Ltd.* (深圳市惠影科技有限公司) from December 2019 to February 2024.

Mr. Zhang has been a director of Key Material Co., Ltd. (Dongguan Factory)* (東莞市國研電熱材料有限公司) since March 2017. Since October 2018, he has served as a director of Guangdong Guoyan New Materials Co., Ltd.* (廣東國研新材料有限公司). Mr. Zhang has also been a supervisor of Xiamen Rongji Precision Technology Co., Ltd.* (廈門融技精密科技有限公司) since March 2019. Since September 2021, Mr. Zhang has served as a director of Jiangsu Maxtronics Tech Co., Ltd.* (江蘇邁相電源技術有限公司).

Mr. Zhang received his bachelor's degree in electric traction & drive control from East China Jiaotong University (華東交通大學) in June 1993.

Ms. WANG Xuefen (王雪芬), aged [49], is our executive Director. She joined our Group in November 2015, and was appointed as a Director in May 2019 and was re-designated as an executive Director of our Company in June 2026. Ms. Wang is responsible for overseeing the overall management and marketing strategies for the Group's sanitary fixtures and related products, and participating in the Group's business decision-making and risk management.

Prior to joining our Group, Ms. Wang worked at Zhejiang Xingxing Bejoan Co., Ltd.* (浙江星星便潔寶有限公司) from September 1999 to December 2010, and served as head of the general administration management department. From December 2019 to August 2021, Ms. Wang served as an executive director of Xi'an Megmeet Yihe Intelligent Technology Co., Ltd.* (西安麥米怡和智能科技有限公司).

Since January 2011, Ms. Wang has been a director, deputy general manager, and general manager of the marketing center at Zhejiang IKAHE. Since March 2021, Ms. Wang has also been a director and general manager at Hangzhou Yizhixin Technology Co., Ltd.* (杭州怡智芯科技有限公司).

Ms. Wang received a vocational degree in economics and management from Zhejiang Economic Management College (浙江經濟管理職工大學) in June 2005. Ms. Wang was qualified as a senior economist in October 2023 by the Department of Human Resources and Social Security of Zhejiang Province.

Non-executive Director

Mr. MAO Dongcai (毛棟材), aged [44], joined the Group in March 2010 as the deputy general manager of the industrial power supply division and currently serves as the deputy general manager of the power supply products division of our Group. Mr. Mao was appointed as an employee representative Director in November 2025, and is responsible for providing strategic guidance and advice to the Board.

Prior to joining our Group, Mr. Mao worked at Zhejiang Post & Telecommunication Construction Co., Ltd.* (浙江郵電工程建設有限公司).

Mr. Mao received his bachelor's degree in electrical engineering and automation from China University of Petroleum (East China) (中國石油大學(華東)) in July 2003. He received his master's degree in control theory and control engineering from Hangzhou Dianzi University (杭州電子科技大學) in March 2006.

Independent non-executive Directors

Dr. SHEN Huayu (沈華玉), aged [43], was appointed as an independent Director in November 2025 and was re-designated as an independent non-executive Director in June 2026. Dr. Shen was primarily responsible for providing independent opinions and judgements to the Board.

Dr. Shen has extensive experience in accounting, auditing and financial management, as well as academic expertise in teaching and research. Since May 2019, Dr. Shen has been working as an associate professor at the School of Economics and Management at North China Electric Power University (華北電力大學) specializing in accounting, auditing and finance in capital markets.

Dr. Shen has been an independent director and the chairman of the audit committee of Beijing Haohan DATA Technology Co., Ltd. (北京浩瀚深度信息技術股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 688292.SH)) since November 2025. He has also been an independent director and the chairman of the audit committee of Baosheng Science and Technology Innovation Co., Ltd. (寶勝科技創新股份有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 600973.SH)) since December 2025 and January 2026, respectively. Dr. Shen is responsible for monitoring the listed companies' operations, financials, governance and internal controls, while reviewing their transactions, fund flows, and investment progress. Dr. Shen has therefore gained substantial practical knowledge and extensive experience in supervising financial reporting, internal control and other accounting-related matters of listed issuers, and has acquired the accounting or related financial management expertise required under Rule 3.10(2) of the Listing Rules.

Dr. Shen received his bachelor's degree in management from Hubei University (湖北大學) in June 2004 and a master's degree in management from Zhejiang University (浙江大學) in June 2006. Dr. Shen then received his doctoral degree in finance from Xiamen University (廈門大學) in June 2017. From June 2017 to May 2019, Dr. Shen conducted postdoctoral research at North China Electric Power University (華北電力大學).

Dr. QU Wanyuan (屈萬園), aged [42], was appointed as an independent Director in May 2026 and was re-designated as an independent non-executive Director in June 2026. Dr. Qu was primarily responsible for providing independent opinions and judgements to the Board.

Prior to joining our Group, Dr. Qu worked as a senior engineer at the silicon works division of LG in South Korea from 2008 to 2017. Since 2017, Dr. Qu has been a professor and doctoral advisor at the College of Integrated Circuits and the School of Engineering at Zhejiang University (浙江大學).

Dr. Qu received his bachelor's degree in communication engineering from Beijing University of Posts and Telecommunications (北京郵電大學) in 2006, and a Master of Science in the field of School of Engineering from Korea Advanced Institute of Science and Technology in 2008. In 2016, Dr. Qu received his doctoral degree in electrical engineering from Korea Advanced Institute of Science and Technology.

Dr. HO Leo (何承曉) (with former name as Ho, Keng Yin Leo (何鏡賢)), aged [64], was appointed as an independent non-executive Director in June 2026, with effect from the **[REDACTED]**. Dr. Ho was primarily responsible for providing independent opinions and judgements to the Board.

Dr. Ho worked at Emerson Network Power (Hong Kong) Limited from June 1988 to April 2010, and successively served as a regional manger, sales and marketing director, general manager of China, director of channel management of China and the director of training of Asia Pacific of Emerson Network Power (Hong Kong) Limited. Since 2011, Dr. Ho has successively been serving as a teaching consultant and an adjunct professor at the Hong Kong Baptist University. He has also successively been a visiting lecturer and a professor of practice at the Hong Kong Polytechnic University since 2021. Since 2023, Dr. Ho has been working as an adjunct professor (Executive Doctor of Business Administration) at Jinan University (暨南大學) and Toulouse Business School.

Dr. Ho received his bachelor of science degree from the University of Western Ontario in Canada in 1984. He then received a master's degree in business administration from Southern Cross University in New South Wales, Australia in 1996. Dr. Ho obtained his doctor's degree in business administration from the University of South Australia in Australia in 2004.

SENIOR MANAGEMENT

The following table sets out information regarding the members of senior management of our Company.

Name	Age	Position	Time of joining our Group	Date of appointment as senior management	Roles and responsibilities
Dr. TONG Yongsheng (童永勝)	[61]	Chairman of the Board, executive Director and general manager	May 2005	August 9, 2010	Responsible for overseeing the strategic planning, business direction and daily operations and management of our Group
Mr. ZHANG Zhi (張志)	[56]	Executive Director and deputy general manager	July 2003	August 9, 2010	Responsible for the strategic management of operations and technological development of our Group
Mr. WANG Tao (王濤)	[54]	Chief financial officer and secretary to the Board	April 2010	August 9, 2010	Responsible for our Group's finance department, corporate governance and compliance, investor relations and capital operations
Mr. SHEN Chuchun (沈楚春)	[60]	Chief technology officer	March 2005	August 9, 2010	Responsible for our Group's technological research and development

For details of the biography of Dr. TONG Yongsheng (童永勝) and Mr. ZHANG Zhi (張志), see "— Board of Directors — Executive Directors" above.

Mr. WANG Tao (王濤), aged [54], joined our Group in April 2010 as our chief financial officer and Board secretary of our Company. Mr. Wang has also been serving as the general manager and/or director at certain of our subsidiaries. Mr. Wang is primarily responsible for the Group's finance department, corporate governance and compliance, investor relations and capital operations.

Prior to joining our Group in April 2010, Mr. Wang served as manager of the cost and budget management department and assistant financial controller at Shenzhen Huawei Electric Technology Co., Ltd.* (深圳市華為電氣技術有限公司) from July 1997 to October 2001. He was then a director of treasury and branch management department at Emerson Network Power Co., Ltd. (艾默生網絡能源有限公司), now known as Vertiv Group Corp. (維諦技術有限公司), from October 2001 to March 2010.

Mr. Wang received his bachelor's degree in fine chemical engineering from Dalian University of Technology (大連理工大學) in July 1994. He received his master's degree in business administration from Tianjin University of Finance and Economics (天津財經大學) in July 1997. Mr. Wang was qualified as an accountant by Shenzhen Professional Title Administration Office (深圳市職稱管理辦公室) in 2004, and was qualified as an economist by the Shenzhen Professional Title Administration Office (深圳市職稱管理辦公室) in 2001.

Mr. SHEN Chuchun (沈楚春), aged [60], joined our Group in March 2005 and is currently the chief technology officer of our Company. Mr. Shen is primarily responsible for the Group's technological research and development.

Prior to joining our Company, Mr. Shen served as product manager, cost manager and chief engineer at Huawei Electric Co., Ltd.* (華為電氣股份有限公司) from October 1996 to October 2001. From October 2001 to March 2005, he served as cost manager and chief engineer of the DC GLOBAL department at Shenzhen Emerson Network Power Electrical Co., Ltd.* (深圳艾默生網絡能源電氣公司).

Mr. Shen received his bachelor's degree in automatic control from Nanjing University of Aeronautics and Astronautics (南京航空航天大學) in July 1987. He received his master's degree in business administration from Wuhan University (武漢大學) in December 2007.

GENERAL

Save as disclosed in this Document, none of our Directors or members of senior management of our Company has been a director of any public company the securities of which are listed on any securities market in Hong Kong or overseas in the three years immediately preceding the date of this Document. None of our Directors or members of the senior management is related to other Directors and members of the senior management. In November 2025, pursuant to the Shareholders resolutions, the supervisory committee of the Company was cancelled.

Save as disclosed herein, to the best knowledge, information and belief of our Directors having made all reasonable enquiries, there was no other matter with respect to the appointment of our Directors that needs to be brought to the attention of the Shareholders and there was no information relating to our Directors that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules as of the Latest Practicable Date.

JOINT COMPANY SECRETARIES

Mr. WANG Tao (王濤) was appointed as a joint company secretary of our Company in June 2026, with effect from the **[REDACTED]**. See "— Senior Management" above for details of his biography.

Ms. LEUNG Chi Ching (梁芷晴) was appointed as a joint company secretary of our Company in June 2026 with effect from the **[REDACTED]**. Ms. Leung is an assistant manager of company secretarial services of Vistra Corporate Services (HK) Limited. Ms. Leung has over seven years of experience in the corporate services industry and has been providing professional company secretarial and compliance services to Hong Kong listed companies, Hong Kong private and offshore companies.

Ms. Leung obtained a master of science in professional accounting and corporate governance from City University of Hong Kong in 2021. She is an associate member of The Chartered Governance Institute in United Kingdom and The Hong Kong Chartered Governance Institute.

BOARD COMMITTEES

Our Board delegates certain responsibilities to various committees. In accordance with the relevant PRC laws and regulations and the Corporate Governance Code, our Company has formed four Board committees, namely the Audit Committee, the Remuneration and Appraisal Committee, the Nomination Committee and the Strategy Committee.

Audit Committee

We have established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph D.3 of the Corporate Governance Code. Upon **[REDACTED]**, the Audit Committee will consist of three Directors, namely Dr. Shen Huayu, Dr. Qu Wanyuan and Mr. Mao Dongcai. Dr. Shen Huayu, who holds the appropriate accounting or related financial management expertise as required under Rules 3.10(2) and 3.21 of the Listing Rules, will serve as the chairperson of the Audit Committee. The primary duties of the Audit Committee include, but not limited to, reviewing the Company's financial information and its disclosure, monitoring and evaluating internal and external audit work and internal controls.

Remuneration and Appraisal Committee

We have established a Remuneration and Appraisal Committee with written terms of reference in compliance with paragraph E.1 of the Corporate Governance Code. Upon **[REDACTED]**, the Remuneration and Appraisal Committee will consist of three Directors, namely Dr. Shen Huayu, Dr. Qu Wanyuan and Dr. Tong. Dr. Shen Huayu will serve as the chairman of the Remuneration and Appraisal Committee. The primary duties of the Remuneration and Appraisal Committee include, but not limited to, formulating and assessing the evaluation criteria for the Directors and senior management of our Company, as well as the development and review of the compensation policies and plans for the Directors and senior management of our Company.

Nomination Committee

We have established a Nomination Committee with written terms of reference in compliance with paragraph B.3 of the Corporate Governance Code. Upon **[REDACTED]**, the Nomination Committee will consist of three Directors, namely Dr. Qu Wanyuan, Dr. Shen Huayu and Ms. Wang Xuefen. Dr. Qu Wanyuan will serve as the chairman of the Nomination Committee. The primary duties of the Nomination Committee include, but not limited to, examining the qualifications of the candidates for our Board members and members of the senior management of our Company and making recommendations.

Strategy Committee

We have established a Strategy Committee. The Strategy Committee consists of three Directors, namely Dr. Tong, Mr. Zhang Zhi, and Dr. Qu Wanyuan. Dr. Tong will serve as the chairman of the Strategy Committee. The primary duties of the Strategy Committee include, but not limited to, reviewing and commenting on the overall development and strategic planning of our Company and advising the Board on related matters, reviewing and commenting on the operational, investment and financing plans of our Company and advising the Board on related matters, and supervising the implementation of such plans and the corporate governance matters of our Company.

CONFIRMATION FROM OUR DIRECTORS

Rule 8.10 of the Listing Rules

Each of our Directors confirms that as of the Latest Practicable Date, he or she did not have any interest in a business which competes or is likely to compete, directly or indirectly, with our business, and requires disclosure under Rule 8.10 of the Listing Rules.

Rule 3.09D of the Listing Rules

Each of our Directors confirms that he or she (i) has obtained the legal advice referred to under Rule 3.09D of the Listing Rules on June 9, 2026, and (ii) understands his or her obligations as a director of a **[REDACTED]** on the Stock Exchange under the Listing Rules.

Rule 3.13 of the Listing Rules

Each of the independent non-executive Directors confirms (i) his/her independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules, (ii) that he/she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules as of the Latest Practicable Date, and (iii) that there are no other factors that may affect his/her independence at the time of his/her appointments.

REMUNERATION OF DIRECTORS

Our Directors receive remuneration in the form of salaries, allowances and other employee benefits, the employer's contribution to the pension plans, discretionary bonuses and share-based compensation.

For the years ended December 31, 2023, 2024 and 2025, the aggregate amount of remuneration paid or payable to our Directors amounted to RMB3,614,000, RMB3,859,000 and RMB3,277,000, respectively. None of our Directors waived any remuneration during the aforesaid periods.

The remuneration paid or payable by our Company to the five highest paid individuals (excluding Directors) for the years ended December 31, 2023, 2024 and 2025, were RMB11,722,000, RMB12,087,000 and RMB12,886,000, respectively.

Save as disclosed above, no other payments have been paid or are payable, in respect of the years ended December 31, 2023, 2024 and 2025 by our Company to our Directors.

Under the arrangement currently in force, we estimate the total compensation before taxation to be accrued to our Directors for the year ending December 31, 2026 to be approximately RMB4.5 million. The actual remuneration of Directors in 2026 may be different from the expected remuneration.

No remuneration was paid to our Directors or the five highest paid individuals as an inducement to join, or upon joining, our Group. No compensation was paid to, or receivable by, our Directors or past Directors for the Track Record Period for the loss of office as Director or any member of our Group or of any other office in connection with the management of the affairs of any member of our Group.

For additional information on Directors' remuneration during the Track Record Period as well as information on the highest paid individuals, please see Note 9 and Note 10 to the Accountants' Report set out in Appendix I to this Document. For the details of the share awards that were granted to our Directors and senior management, see "Statutory and General Information — C. Pre-**[REDACTED]** Share Incentive Plans" in Appendix IV.

CORPORATE GOVERNANCE

Our Company is committed to achieving high standards of corporate governance with a view to safeguarding the interests of our Shareholders. To accomplish this, our Company intends to comply with the Corporate Governance Code set out in Appendix C1 to the Listing Rules and the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules after the **[REDACTED]**.

Pursuant to code provision C.2.1 of the Corporate Governance Code, companies listed on the Stock Exchange are expected to comply with, but may choose to deviate from the requirement that the responsibilities between the chairman and the chief executive officer should be segregated and should not be performed by the same individual. We do not have a separate chairman and chief executive officer and Dr. Tong currently performs these two roles. Our Board believes that, in view of his experience, personal profile and his roles in our Company as mentioned above, Dr. Tong is the Director best suited to identify strategic opportunities and focus of the Board due to his extensive understanding of our business as our general manager. The Board also believes that vesting the roles of both chairman and general manager in the same person has the benefit of (i) ensuring consistent leadership within the Group, (ii) enabling more effective and efficient overall strategic planning and execution of strategic initiatives of the Board, and (iii) facilitating the flow of information between the management and the Board. The Board considers that the balance of power and authority for the present arrangement will not be impaired, and this arrangement will enable our Company to make and implement decisions promptly and effectively. The Board will continue to review and consider splitting the roles of chairman and the general manager of our Company at a time when it is appropriate by taking into account the circumstances of our Group as a whole.

Save as disclosed above, our Directors consider that upon **[REDACTED]**, we will comply with all applicable code provisions of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

BOARD AND WORKFORCE DIVERSITY

In order to enhance the effectiveness of our Board and to maintain the high standard of corporate governance, we have adopted a board diversity policy which sets out the objective and approach to achieve and maintain diversity of our Board. Pursuant to the board diversity policy, we seek to achieve board diversity through the consideration of a number of factors when selecting the candidates to our Board, including but not limited to gender, skills, age, professional experience, knowledge, cultural and educational background, and length of service. The ultimate decision of the appointment will be based on merit and the contribution which the selected candidates will bring to our Board.

Our Directors have a balanced mix of knowledge and skills, including overall management and strategic development, academia, compliance, accounting and corporate governance in addition to industry experience. Upon **[REDACTED]**, we have three independent non-executive Directors with different industry backgrounds, representing more than one-third of the members of our Board. Our Company has evaluated the structure, size and composition of our Board, and is of the opinion that the structure of our Board is reasonable, and the experience and skills of the Directors in various aspects and fields can enable our Company to maintain a high standard of operations.

We recognize the particular importance of gender diversity. We have taken and will continue to take steps to promote and enhance gender diversity at all levels of our Company, including but without limitation at our Board and senior management levels. Our board diversity policy provides that our Board shall take opportunities when selecting and making recommendations on suitable candidates for Board appointments with the aim to maintain and enhance the proportion of female members after the **[REDACTED]**. We will also ensure that there is gender diversity when recruiting staff at mid to senior level, as well as engage more resources in training more female staff with the aim of providing a pipeline of female senior management and potential successors to our Board going forward. It is our objective to maintain an appropriate balance of gender diversity with reference to the stakeholders' expectation and international and local recommended best practices.

Our Nomination Committee is responsible for ensuring the diversity of our Board members. After the **[REDACTED]**, our Nomination Committee will examine the board diversity policy from time to time to ensure its continued effectiveness and we will disclose in our corporate governance report about the implementation of the board diversity policy on an annual basis.

COMPLIANCE ADVISOR

We have appointed Rainbow Capital (HK) Limited as our Compliance Advisor pursuant to Rules 3A.19 and 3A.23 of the Listing Rules. The Compliance Advisor will provide us with guidance and advice as to compliance with the Listing Rules and other applicable laws, rules, codes and guidelines. Pursuant to Rule 3A.23 of the Listing Rules, the Compliance Advisor will advise our Company in certain circumstances including:

(a) before the publication of any regulatory announcement, circular or financial report;

(b) where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues, sales or transfers of treasury shares and share repurchases;

(c) where we propose to use the **[REDACTED]** of the **[REDACTED]** in a manner different from that detailed in this Document or where our business activities, developments or results deviate from any forecast, estimate or other information in this Document; and

(d) where the Stock Exchange makes an inquiry to our Company regarding unusual movements in the price or trading volume of its **[REDACTED]** securities or any other matters in accordance with Rule 13.10 of the Listing Rules.

Pursuant to Rule 3A.24 of the Listing Rules, the Compliance Advisor will, on a timely basis, inform our Company of any amendment or supplement to the Listing Rules that are announced by the Stock Exchange. The Compliance Advisor will also inform our Company of any new or amended law, regulation or code in Hong Kong applicable to us, and advise us on the continuing requirements under the Listing Rules and applicable laws and regulations.

The term of the appointment will commence on the **[REDACTED]** and is expected to end on the date on which our Company complies with Rule 13.46 of the Listing Rules in respect of our financial results for the first full financial year commencing after the **[REDACTED]**.